

# Aditya Birla Sun Life **Gold ETF**

## Scheme Information Document

### Section - I

## Aditya Birla Sun Life Gold ETF

(An open ended scheme tracking physical price of Gold)

NSE Symbol: BSLGOLDETF

BSE Scrip Code: 533408

This product is suitable for investors who are seeking*:		
	Scheme Risk-o-meter	Benchmark Risk-o-meter (Domestic price of physical gold)
<ul style="list-style-type: none"> <li>Returns that are in line with the performance of gold over long term, subject to tracking errors.</li> <li>investments in physical gold of 99.5% purity (fineness)</li> </ul>	 <p>The risk of the scheme is <b>High</b></p>	 <p>The risk of the benchmark is <b>Very High</b></p>

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

### Continuous offer of Units at NAV based prices.

<u>NAME OF MUTUAL FUND</u>	<u>NAME OF THE ASSET MANAGEMENT COMPANY</u>	<u>NAME OF THE TRUSTEE COMPANY</u>
<b>ADITYA BIRLA SUN LIFE MUTUAL FUND</b> One World Center, Tower 1, 17 <sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai-400013 Tel: 43568000 Fax No: 43568110 / 8111 Website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>	<b>ADITYA BIRLA SUN LIFE AMC LIMITED</b> One World Center, Tower 1, 17 <sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: L65991MH1994PLC080811	<b>ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED</b> One World Center, Tower 1, 17 <sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: U74899MH1994PTC166755

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

Please refer NSE/BSE disclaimer Clause overleaf, as applicable to the scheme.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the **Statement of Additional Information (SAI)** for details of Aditya Birla Sun Life Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on on [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

## Aditya Birla Sun Life **Gold ETF**

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.**

**The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.**

The units of Aditya Birla Sun Life Gold ETF are listed on the National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE). All investors including Market Makers and Large Investors can subscribe (buy) / redeem (sell) units on a continuous basis on the NSE/ BSE on which the Units are listed during the trading hours on all the trading days. In addition, Market Makers and Large Investors can directly subscribe to / redeem units of the Scheme on all Business Days with the Fund in 'Creation Unit Size' at intra -day NAV based prices on an ongoing basis. Large Investors can transact directly with the Fund for an amount greater than INR 25 crores.

### **DISCLAIMER CLAUSE OF NSE**

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/148081-6 dated September 29, 2010 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the Stock Exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription / acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

### **DISCLAIMER CLAUSE OF BSE**

Bombay Stock Exchange Ltd. ("the Exchange") has given vide its letter dated October 01, 2010 permission to Aditya Birla Sun Life Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the Stock Exchanges on which this Mutual Fund's unit are proposed to be listed. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to Aditya Birla Sun Life Mutual Fund. The Exchange does not in any manner: - i) warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or ii) warrant that this scheme's unit will be listed or will continue to be listed on the Exchange; or iii) take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund; and it should not for any reason be deemed or construed that this Scheme Information Document has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.

This Scheme Information Document is dated May 30, 2025

**TABLE OF CONTENTS**

<b>Section I</b>	
<b>Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME</b>	4
DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY	8
<b>Part II. INFORMATION ABOUT THE SCHEME</b>	9
A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?	10
B. WHERE WILL THE SCHEME INVEST?	10
C. WHAT ARE THE INVESTMENT STRATEGIES	12
D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?	12
E. WHO MANAGES THE SCHEME?	12
F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?	12
G. HOW HAS THE SCHEME PERFORMED?	13
H. ADDITIONAL SCHEME RELATED DISCLOSURES	14
<b>PART III- OTHER DETAIL</b>	15
A. COMPUTATION OF NAV	18
B. NEW FUND OFFER (NFO) EXPENSES	19
C. ANNUAL SCHEME RECURRING EXPENSES	19
D. LOAD STRUCTURE	22
E. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME	22
<b>SECTION II</b>	23
<b>I. INTRODUCTION</b>	23
A. DEFINITIONS/INTERPRETATION	23
B. RISK FACTORS	23
C. RISK MITIGATION STRATEGIES	26
D. INFORMATION ABOUT THE SCHEME	27
E. WHERE WILL THE SCHEME INVEST	27
F. WHAT ARE THE INVESTMENT RESTRICTIONS?	27
G. FUNDAMENTAL ATTRIBUTES	31
H. OTHER SCHEME SPECIFIC DISCLOSURES	31
<b>II. OTHER DETAILS</b>	42
A. PERIODIC DISCLOSURES	42
B. TRANSPARENCY/NAV DISCLOSURE	43
C. TRANSACTION CHARGES AND STAMP DUTY	44
D. ASSOCIATE TRANSACTIONS	44
E. TAXATION	44
F. RIGHTS OF UNITHOLDERS	54
G. LIST OF OFFICIAL POINTS OF ACCEPTANCE	54
H. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY	54

## Aditya Birla Sun Life **Gold ETF**

### Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME

Sr. No.	Title	Description
I.	<b>Name of the scheme</b>	<b>Aditya Birla Sun Life Gold ETF (Gold ETF)</b>
II.	<b>Category of the Scheme</b>	Exchange Traded Fund (ETF)
III.	<b>Scheme type</b>	An open ended scheme tracking physical price of Gold
IV.	<b>Scheme code</b>	ABSL/O/O/GET/11/01/0044
V.	<b>Investment objective</b>	The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors.  <b>The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.</b>
VI.	<b>Inception Date</b>	May 13, 2011
VII.	<b>Liquidity/listing details</b>	The Units of the scheme are listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange (BSE) and/or any other recognised stock exchanges as may be decided by AMC from time to time. The Units of the scheme may be bought or sold on all trading days in round lot of 1 (one) unit at prevailing listed price on such Stock Exchange(s). The AMC will appoint Market Maker(s) to provide liquidity in secondary market on an ongoing basis. The Market Maker(s) would offer daily two-way quote (buy and sell quotes) in the market. Alternatively, the Market Makers and Large Investors may subscribe to and/or redeem the units of the scheme with the Mutual Fund on any business day at a price equivalent to applicable NAV and transaction charges, if any, provided the units offered for subscription and/or redemption are not less than Creation Unit size & in multiples thereof. Large investors can subscribe/redeem directly with the AMC for an amount greater than INR 25 crores.
VIII.	<b>Market Maker</b>	Augmont Enterprises Pvt Ltd
IX.	<b>Creation Unit Size</b>	Creation Unit is fixed number of units of the Scheme, which is exchanged against a predefined quantity and purity (fineness) of physical gold called the "Portfolio Deposit" and a "Cash Component" or cash of equivalent value. The Portfolio Deposit and Cash Component are defined as follows: Portfolio Deposit: Portfolio Deposit consists of physical gold which will be of predefined quantity and purity (fineness) as announced by the AMC from time to time. Cash Component: Cash component represents the difference between the applicable net asset value (NAV) of a creation unit size and the market value of the Portfolio deposit. The Portfolio Deposit and Cash Component may change from time to time due to change in NAV and will be announced by the AMC on its website. The Creation Unit size for the scheme shall be 1,00,000 units and in multiples thereof. The Creation Unit size may be changed by the AMC at their discretion and the notice of the same shall be published on website of Mutual Fund ( <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> )
X.	<b>Transaction handling charges</b>	Transaction handling charges include brokerage, depository participant charges, uploading charges and such other charges that the mutual fund may have to incur in the course of accepting the portfolio deposit or for

## Aditya Birla Sun Life Gold ETF

		giving a portfolio of securities as consideration for a redemption request. Such transaction handling charges shall be recoverable from the transacting Market Maker or large investor.
XI.	<b>Cost of trading on the stock exchange</b>	The investor shall have to bear costs in the form of bid/ask spread and brokerage, or such other cost as charged by the broker for transacting in the units of the Scheme through secondary market.
XII.	<b>Benchmark (Total Return Index)</b>	<b>Domestic price of physical gold</b> Since there is no suitable index catering to gold or instruments linked to gold, the performance of the scheme will be benchmarked against the Domestic price of physical gold.
XIII.	<b>NAV disclosure</b>	<p>The NAV of Gold ETFs shall be disclosed on daily basis on the website of the AMC. Further, the indicative NAVs of Gold ETFs shall be disclosed on Stock Exchange platforms, where the units of these ETFs are listed, on continuous basis during the trading hours. NAV of the scheme will be calculated up to four decimal places. AMC shall update the NAV on the AMFI website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and on the website of the Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) by 11.00 pm on the day of declaration of the NAV.</p> <p>NAV shall also be communicated to stock exchanges where the units of the Scheme will be listed. The AMC may also calculate intra-day indicative NAV (computed based on snapshot prices received from NSE and BSE) and will be updated during the market hours on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>. However, AMC will calculate intra-day indicative NAV (computed based on snapshot prices received from NSE and BSE) and update the Indicative NAV periodically on its website atleast once in two hours during market hours. However, disclosure of Indicative NAV will be subject to availability of relevant services like receipt of index value, technological feasibility and other input requirements with respect to uploading of Indicative NAV on AMC's website. Intra-day Indicative NAV will not have any bearing on the creation or redemption of units directly with the Fund by the Market Makers /Large Investors. Disclosure of indicative Net Asset Value (iNAV) for ETFs on Gold, based on the latest available data for Gold. Accordingly, iNAV disclosed for Gold ETFs may either be static or dynamic depending upon the availability of the underlying price.</p> <p>For further Details, kindly refer Section II.</p>
XIV.	<b>Applicable timelines</b>	<ul style="list-style-type: none"> <li>• <b>Dispatch of redemption proceeds:</b> The Mutual Fund shall transfer the Redemption proceeds within three working days from date of receipt. However, in case of exceptional circumstances mentioned in para 14.1.3 of SEBI Master Circular , redemption or repurchase proceeds will be transferred / dispatched to Unitholders within the time frame prescribed for such exceptional circumstances. For further details, investors are requested to refer to Statement of Additional Information (SAI).</li> <li>• <b>Dispatch of IDCW-</b> Not Applicable</li> </ul>
XV.	<b>Plans and Options</b> Plans/Options and sub options under the Scheme	<p>Not Available.</p> <p>The AMC/Trustee reserves the right to introduce Plan(s)/Option(s) as may be deemed appropriate at a later date.</p>
XVI.	<b>Load Structure</b>	<b>Exit Load (Including fractional units, if any):</b> Nil.
XVII.	<b>Minimum Application Amount/switch in</b>	<ul style="list-style-type: none"> <li>• <b>For Subscription / Redemption of units directly with Mutual Fund:</b> - Subscription / Redemption facility directly with the Mutual Fund would be restricted to Market Makers and Large Investors.</li> </ul>

## Aditya Birla Sun Life Gold ETF

		<ul style="list-style-type: none"> <li>- Units of scheme may be subscribed to / redeemed only in Creation Unit size &amp; in multiples thereof. Large investors can subscribe/redeem directly with the AMC for an amount greater than INR 25 crores</li> <li>- Market Makers and Large Investors may subscribe to/redeem the units of the scheme on any business day directly with the Mutual Fund at applicable NAV and transaction cost, if any, by depositing/receiving physical gold of defined purity (fineness) and quantity and /or cash, value of which is equivalent to Creation Unit size.</li> <li>- The Creation Unit size in case of Aditya Birla Sun Life Gold ETF shall be 1,00,000 units and in multiples thereof.</li> <li>• <b>For Purchase / Sale of units through Stock Exchange:</b></li> <li>- All categories of Investors may purchase the units of the Scheme through the Stock exchange on which the units of the scheme are listed on any trading day in round lot of 1 (one) Unit at the prevailing listed price.</li> </ul> <p><b>No switch-ins/switch-outs shall be allowed under the scheme on an ongoing basis.</b></p>
XXVIII.	Minimum Additional Purchase Amount	<p><b>On Ongoing Basis:</b></p> <p><b>Market Maker:</b> Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices.</p> <p><b>Large Investors:</b> Minimum amount of Rs. 25 crores for transacting directly with the AMC.</p> <p><b>Other investors (including Market Maker, Large Investors and regulated Entities):</b> Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on NSE and BSE on which the Units are listed.</p>
XIX.	Minimum Redemption/switch out amount	<p><b>Market Maker:</b> Application for redemption of Units directly with the Fund in Creation Unit Size.</p> <p><b>Large Investors:</b> Minimum amount of Rs. 25 crores for redeeming directly with the AMC.</p> <p><b>Other investors (including Market Maker and Large Investors):</b> Units of the Scheme can be redeemed (in lots of 1 Unit) during the trading hours at the prevailing listed price on all trading days on NSE and BSE on which the Units are listed.</p>
XX.	Segregated portfolio/side pocketing disclosure	Not Applicable
XXI.	Swing pricing disclosure	Not Applicable
XXII.	Stock lending/short selling	Not Applicable.
XXIII.	How to Apply and other details	<p>Application form and Key Information Memorandum may be obtained from the designated offices / ISCs of AMC or Investor Service Centres (ISCs) of the Registrar or distributors or downloaded from <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a></p> <p>Please refer to the Section II for further details.</p>
XXIV.	Investor services	<ul style="list-style-type: none"> <li>• <b>Contact details for general service requests:</b> Investors may contact the ISCs or the office of the AMC for any queries /clarifications. The Head Office of the AMC will follow up with the respective ISC to ensure timely redressal and prompt investor services.</li> <li>• <b>Contact details for complaint resolution:</b></li> </ul>

**Aditya Birla Sun Life Gold ETF**

		<p>Ms. Keerti Gupta can be contacted at the office of the AMC at One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013. Contact Nos: 1800-22-7000 / 1800-270-7000 (Toll free) Email: <a href="mailto:care.mutualfunds@adityabirlacapital.com">care.mutualfunds@adityabirlacapital.com</a></p> <p>For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange.</p>
<b>XXV.</b>	<b>Specific attribute of the scheme (such as lock in, duration in case of target maturity scheme/close ended schemes) (as applicable)</b>	Not Applicable.
<b>XXVI.</b>	<b>Special product/facility available on ongoing basis</b>	<p><b>TRANSACTIONS THROUGH STOCK EXCHANGE PLATFORM FOR MUTUAL FUNDS:</b> ABSLAMC, shall enter into arrangements with NSE and BSE to facilitate purchase / subscription and redemption / repurchase of units of the scheme on an ongoing basis at any time after the scheme reopens for purchase and sale.</p> <p>The transactions carried out on the above platform shall be subject to such guidelines as may be issued by NSE/BSE and also SEBI (Mutual Funds) Regulations, 1996 and circulars/guidelines issued thereunder from time to time.</p> <p>For further details please refer SAI.</p>
<b>XXVII.</b>	<b>Weblink</b>	<ul style="list-style-type: none"> <li>• TER for last 6 months and Daily TER – <a href="https://mutualfund.adityabirlacapital.com/forms-and-downloads/total-expense-ratio">https://mutualfund.adityabirlacapital.com/forms-and-downloads/total-expense-ratio</a></li> <li>• Scheme factsheet - <a href="https://mutualfund.adityabirlacapital.com/forms-and-downloads/factsheets">https://mutualfund.adityabirlacapital.com/forms-and-downloads/factsheets</a></li> </ul>

## Aditya Birla Sun Life **Gold ETF**

### **DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

The Asset Management Company confirms that a Due Diligence Certificate duly signed by the Compliance Officer of Aditya Birla Sun Life AMC Limited, has been submitted to SEBI on May 30, 2025 which reads as follows:

#### **Due Diligence Certificate**

It is confirmed that:

- (i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.
- (vi) The AMC has complied with the set of checklist applicable for Scheme Information Documents and that there are no deviations from the regulations.
- (vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.
- (viii) The Trustees have ensured that Aditya Birla Sun Life Gold ETF approved by them is a new product offered by Aditya Birla Sun Life Mutual Fund and is not a minor modification of any existing scheme/fund/product.

PLACE: Mumbai  
DATE: May 30, 2025

Sd/-  
**Mr. Parth Makwana**  
Compliance Officer

## Aditya Birla Sun Life **Gold ETF**

### Part II. INFORMATION ABOUT THE SCHEME

#### A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation of the Scheme will be as follows:

Instruments	Indicative Allocations (% of total Assets)	
	Minimum	Maximum
Physical gold	95%	100%
Debt & Money market instruments (including Cash and Cash Equivalent)	0%	5%

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. no	Type of Instrument	Percentage of exposure	Circular references
1.	Securitized Debt	The Scheme will not invest in securitized debt.	N.A.
2.	Overseas Securities	The Scheme will not invest in Overseas securities.	N.A.

The Scheme will invest in physical gold of the prescribed quality and standard.

A small portion of the net assets will be invested in Debt and money market instruments as permitted by SEBI / RBI including call money market or Tri-party Repo on Government securities or treasury bills or repo or in an alternative investment as may be provided by RBI, to meet the liquidity requirements of the scheme. From time to time, the Scheme may also hold cash.

The cumulative gross exposure through physical gold, Debt & Money market instruments (including Cash and Cash Equivalent) and such other securities/assets as may be permitted by the Board from time to time subject to regulatory approvals, if any should not exceed 100% of the net assets of the scheme.

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide letter dated November 3, 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities.

#### Portfolio Rebalancing

##### **Rebalancing due to short term defensive consideration:**

The Scheme shall primarily invest in Physical Gold and invest a small portion of its net assets in debt and money market securities, to meet the liquidity requirements (for honouring expenses / repurchase / redemptions / etc). In view of the nature of the Scheme, the asset allocation pattern as indicated above may not change, except in line with the changes made in SEBI (MF) Regulations, from time to time.

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, and political and economic factors. Such changes in the investment pattern will be for short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds . However, due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short-term purpose only not exceeding 7 days, for defensive considerations and the intention being at all times to protect the interests of the Unit Holders.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 and Regulation 25(26) of the SEBI (MF) Regulations.

## Aditya Birla Sun Life **Gold ETF**

### **B. WHERE WILL THE SCHEME INVEST?**

Subject to the SEBI (MF) Regulations, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

1. The significant portion of corpus of the Scheme will be invested in physical gold of 99.5% fineness i.e. 995 parts per 1000 parts or higher.
2. Securities created and issued by Governments of India and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
3. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
4. Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.
5. Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips etc.
6. Money Market Instruments include Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank of India from time to time subject to regulatory approvals, if any.
7. Certificate of Deposits (CDs).
8. Commercial Paper (CPs).
9. The non-convertible part of convertible securities.
10. Any other domestic fixed income securities.
11. Any other like instruments as may be permitted by RBI/SEBI/ such other Regulatory Authority from time to time.

The securities mentioned above could be listed or to be listed, secured or unsecured, rated or un-rated and of varying maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement or negotiated deals.

The Scheme may also enter into repurchase and reverses repurchase obligations in all securities held by it as per the guidelines and regulations applicable to such transactions.

### **C. WHAT ARE THE INVESTMENT STRATEGIES?**

Aditya Birla Sun Life Gold ETF is a passively managed fund tracking the price of Gold and reflects the performance of the Gold price. The Fund would invest in physical gold of prescribed quantity and quality (fineness) and endeavor to track the spot price of gold. The scheme invests in gold regardless of investment merit. The Fund would invest upto 100% in physical Gold and/or upto 5% in debt and money market instruments to meet the liquidity requirements, subject to tracking error. The scheme may buy or sell gold at different points of time during the trading session at the then prevailing prices which may or may not correspond to its closing price, due to disinvestments to meet redemptions, transactions cost and recurring expenses, execution of large buy/sell orders etc.

The Fund Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal circumstances, such tracking errors are not expected to exceed 2% per annum subject to compliance with para 3.6.3.1 of SEBI Master Circular on Mutual Funds .

However, this may vary due to the volatility in the markets and any other reasons beyond the control of the Fund Manager. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the benchmark Index.

**Effect of Movements in the price of gold on the NAV of Aditya Birla Sun Life Gold ETF:** As movements in the price of gold are expected to directly affect the NAV of the scheme investors should understand the impact of fluctuations in the price of gold on the NAV of the scheme. Investors, however, should also be aware that past movements in the gold price are not indicators of future movements.

## Aditya Birla Sun Life **Gold ETF**

### **Risk Control**

The Mutual Fund has built adequate internal risk management controls and safeguards including on-going oversight to ensure that the Scheme, which is passively managed, is in line with the defined investment objectives as per the SID and in compliance with SEBI (MF) Regulations.

The Mutual Fund will strive to achieve the investment objective by way of a judicious portfolio mix comprising of Gold bullion, Debt Securities and Money Market Instruments. Investments in gold bullion would be primarily assessed with regard to its fineness. Every investment opportunity in Debt Securities and Money Market Instruments would be assessed with regard to credit risk, interest rate risk and liquidity risk.

While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

### **TRACKING ERROR**

“Tracking Error” i.e. the annualised standard deviation of the difference in daily returns between physical gold and the NAV of gold ETF based on past one year rolling over data (For ETFs in existence for a period of less than one year, annualized standard deviation shall be calculated based on available data) shall not exceed 2%. The disclosure regarding the same shall be made on monthly basis on the website of the AMC. Tracking Error may arise including but not limited to the following reasons: -

- a) Any delay experienced in the purchase or sale of Gold due to:
  - Illiquidity of gold,
  - Delay in realization of sale proceeds,
  - Creating a lot size to buy the required amount of gold.
- b) The charging of expenses to the scheme including investment management fees, custodian fees, taxes, levies, etc.
- c) The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the index.
- d) The holding of a cash position prior to distribution and accrued expenses.
- e) Execution of large buy/sell orders
- f) The Scheme may buy or sell gold at different points of time during the trading session at the then prevailing prices which may not correspond to its closing prices.
- g) Disinvestments to meet redemptions, recurring expenses, etc.

It will be the endeavor of the fund manager to keep the tracking error as low as possible.

In case of unavoidable circumstances in the nature of force majeure which are beyond the control of the AMCs, the tracking error may exceed 2%, for which approval of Board of AMC and Trustees shall be taken and the same shall prominently be disclosed on the website of the AMC.

Along with the disclosure of tracking error, gold ETF schemes shall also disclose the tracking difference i.e. the difference of returns between physical gold and the gold ETF, on the website of the AMC on monthly basis for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.

### **Portfolio Turnover**

Portfolio Turnover measures the volume of trading that occurs in a Scheme's portfolio (gold in this scheme) during a given time period. The Scheme is an open-ended Exchange Traded Fund. It is therefore expected that there would be a number of subscriptions and redemptions on a daily basis through Stock Exchange(s) or with Aditya Birla Sun Life Mutual Fund directly by Market Makers and Large Investors that may require purchase or sale of gold. In view of the nature of the Scheme, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. Portfolio Turnover is defined as the aggregate of purchases and sales as a percentage of the corpus during the specified period of time.

### **D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

The performance of the Scheme will be benchmarked to the performance of **Domestic price of physical gold**.

## Aditya Birla Sun Life **Gold ETF**

### Rationale for adoption of benchmark:

Since there is no suitable index catering to gold or instruments linked to gold, the performance of the scheme will be benchmarked against the **Domestic price of physical gold**. The performance of this scheme will be compared with Gold ETFs in the Industry. The performance will be placed before the Investment Committee as well as the Board of Directors of the AMC and the Trustee Company in each of their meetings.

### E. WHO MANAGES THE SCHEME?

Mr. Sachin Wankhede would be the designated Fund Manager of the Scheme.

Name	Age	Educational Qualifications	Experience	Man aging Scheme Since	Tenure
<b>Mr. Sachin Wankhede</b>	47 years	B.com, MBA (Finance)	Mr. Sachin Wankhede has experience of over 23 years in credit analysis, evaluation, risk assessment and due diligence. He joined Aditya Birla Sun Life AMC Limited in 2016 and is responsible for Credit analysis of companies in Commodities, Road, Telecom, Real Estate and Retail sector, etc. He was previously associated with Aditya Birla Financial Services Group, L&T Infrastructure Finance Company, Credit Analysis and Research and Gammon Infrastructure Projects Ltd.	February 23, 2022	3.1 years

### Names of other schemes under the management Mr. Sachin Wankhede:

Name of the scheme	Fund responsibilities jointly with
Aditya Birla Sun Life Silver ETF	-
Aditya Birla Sun Life Multi Asset Allocation Fund	Mr. Dhaval Gala, Mr., Bhupesh Bameta and Mr. Dhaval Joshi

### F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

Following are the ETF Schemes of Aditya Birla Sun Life Mutual Fund as on March 31, 2025:

#### Name of the scheme

- Aditya Birla Sun Life Nifty 200 Momentum 30 ETF
- Aditya Birla Sun Life Nifty 200 Quality 30 ETF
- Aditya Birla Sun Life Nifty 50 ETF
- Aditya Birla Sun Life Nifty Bank ETF
- Aditya Birla Sun Life Nifty Healthcare ETF
- Aditya Birla Sun Life Nifty IT ETF
- Aditya Birla Sun Life Nifty Next 50 ETF
- Aditya Birla Sun Life BSE Sensex ETF
- Aditya Birla Sun Life Silver ETF
- Aditya Birla Sun Life Silver ETF Fund of Fund
- Aditya Birla Sun Life CRISIL Liquid Overnight ETF
- Aditya Birla Sun Life Nifty PSE ETF

## Aditya Birla Sun Life **Gold ETF**

- Aditya Birla Sun Life CRISIL Broad Based Gilt ETF
- Aditya Birla Sun Life CRISIL 10 Year Gilt ETF

For detailed comparative table, kindly refer <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

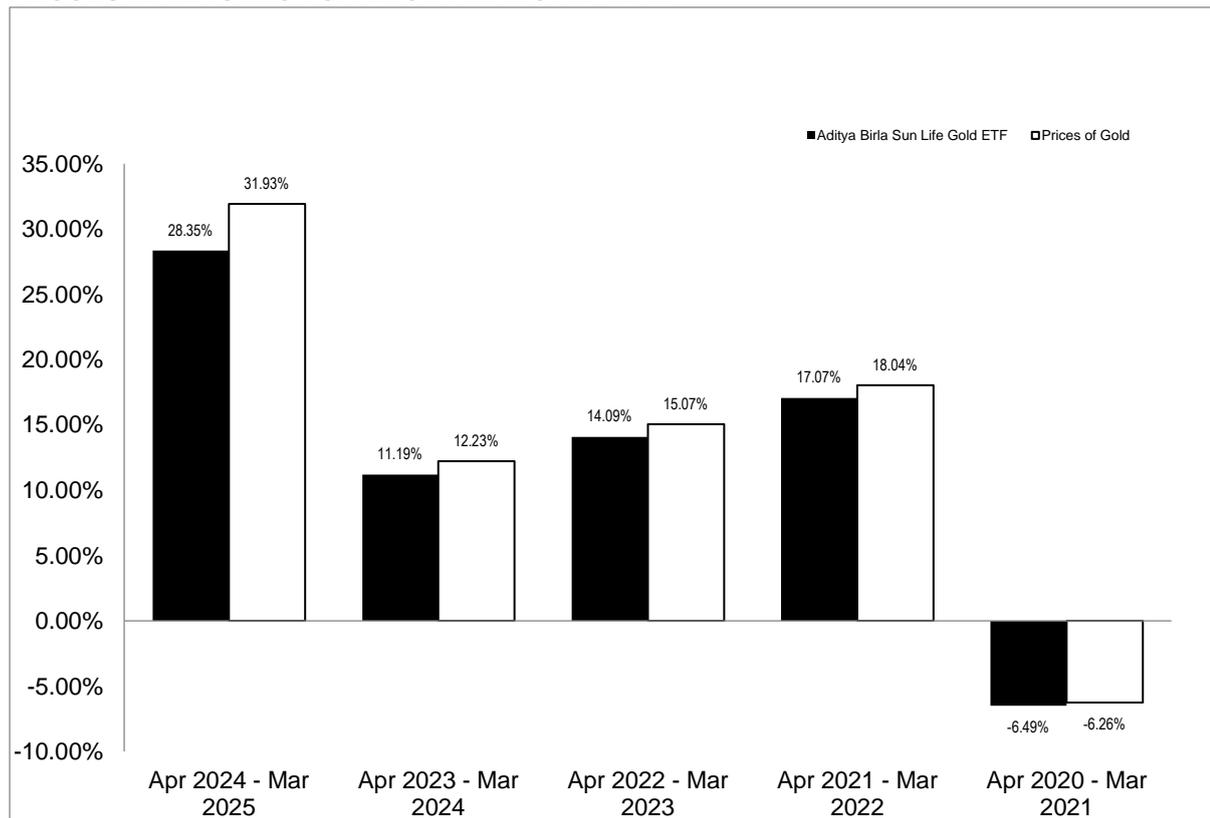
### G. HOW HAS THE SCHEME PERFORMED?

#### I. PERFORMANCE OF THE SCHEME AS AT MARCH 31, 2025

Scheme Name / Benchmark Index	Last 1 year	Last 3 year	Last 5 year	Since Inception
Aditya Birla Sun Life Gold ETF	31.05	18.45	14.26	9.52
Domestic Price of Physical Gold	32.40	19.56	15.15	10.59
<i>Scheme Inception date: May 13, 2011</i>				

**Note:** Past performance may or may not be sustained in future. Returns are in % and absolute returns for period less than 1 year & Compounded Annualized Growth returns (CAGR) for period 1 year or more. Load and taxes not considered. Where benchmark returns are not available, they have not been shown.

#### II. ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR



Note: Past performance may or may not be sustained in future. Returns are in % and absolute returns for period less than 1 year & CAGR for period 1 year or more. Load and taxes not considered.

### H. ADDITIONAL SCHEME RELATED DISCLOSURES

- Scheme's portfolio holdings** i.e. Top 10 holdings by issuer and fund allocation towards various sectors. Kindly refer for details <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

## Aditya Birla Sun Life **Gold ETF**

**ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and top 4 sectors as a percentage of NAV of the scheme**

Kindly refer for details <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

**iii. Portfolio Disclosure -**

Kindly refer for details <https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio>

**iv. Portfolio Turnover Rate – 0.11**

**v. Aggregate investment in the Scheme by Concerned scheme's Fund Manager(s) as at March 31, 2025:**

Sr. No.	Scheme's Fund Manager	Net Value		Market Value ( in Rs.)
		Units	NAV per unit	
1.	Mr. Sachin Wankhede	-	-	-

For any other disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions in this regard, kindly refer SAI.

**vi. Investments of AMC in the Scheme :**

Pursuant to Regulation 25(16A) of the SEBI (MF) Regulations, 1996 and para 6.9 of SEBI Master Circular on Mutual Funds , AMC shall not be required to invest minimum amount as a percentage of AUM in the Scheme. However, the mandatory contribution already made by the AMCs in compliance with the applicable MF Regulations shall not be withdrawn.

The AMC may invest in the scheme during the continuous offer period subject to the SEBI (MF). As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the scheme. The Sponsor, Trustee and their associates may invest in the scheme on an ongoing basis subject to SEBI (MF) Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time.

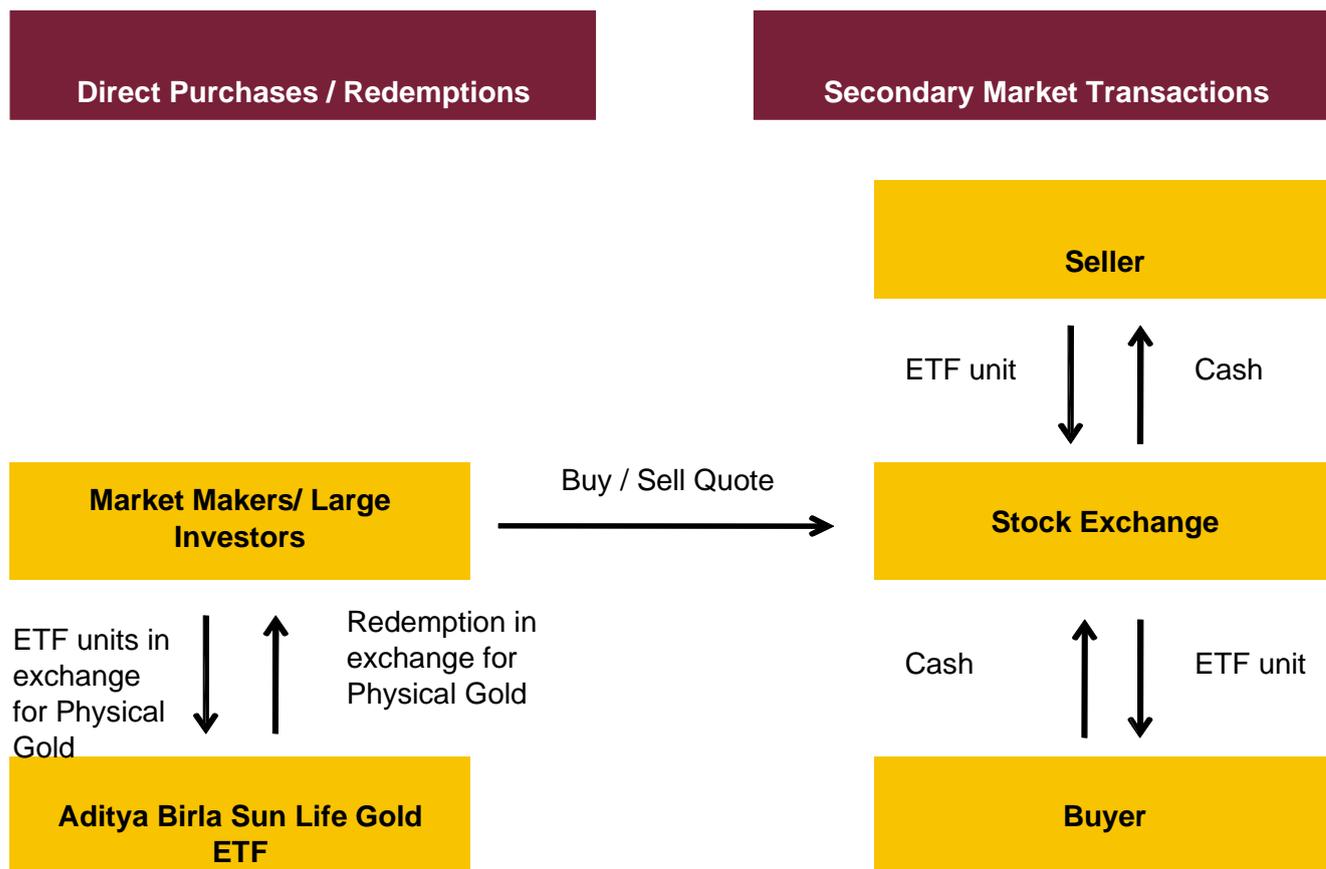
Link to view the investment (if any): <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

### Part III- OTHER DETAILS

#### A. EXCHANGE TRADED FUND (ETF)

### ILLUSTRATION ON WORKING OF ADITYA BIRLA SUN LIFE GOLD ETF

## Aditya Birla Sun Life Gold ETF



Note: The role of the AMC is of a facilitator to the Market Makers / Large Investors to purchase / sell Gold on their behalf for the purpose of creating/redeeming Units of the scheme in Creation Unit Size.

### ISSUE OF UNITS DURING ONGOING OFFER

- As the Units of the scheme have been listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE), investors may buy or sell units of scheme on all trading days in round lot of 1 (one) unit at prevailing listed price on such Stock Exchange(s).
- The fractional units allotted to investors shall not be available for trading on stock exchanges.
- Each Unit of Aditya Birla Sun Life Gold ETF will be approximately equal to 0.01 gram of Gold.
- Alternatively, Market Makers and Large Investors can directly buy / sell units from the Fund in creation unit size.

### FOR SUBSCRIPTION / REDEMPTION OF UNITS DIRECTLY WITH MUTUAL FUND USING PORTFOLIO DEPOSIT AND CASH COMPONENT:

**Portfolio Deposit:** will be in predefined quantity (i.e. weighing 1 Kg) & in multiples of 1 Kg & purity (fineness) of 995 parts per 1000 (99.5%) of physical gold. The quantity & purity (fineness) of physical gold will be defined & announced by the AMC from time to time.

**Cash Component:** represents the difference between the applicable net asset value (NAV) of a creation unit size and the market value of the Portfolio Deposit

#### 1) For Subscription of units in Creation Unit size with Portfolio

##### Deposit and Cash Component:

- Market Maker/Large Investor may submit an application for purchase of units in Creation Unit Size to the AMC on any Business Day, within the applicable cut-off timing for NAV applicability. Large investors can subscribe/redeem directly with the AMC for an amount greater than INR 25 crores.
- By submitting the application the Market Maker/Large Investor agree to transfer (deposit) the Portfolio Deposit (i.e. physical gold) and / or the cash component in the scheme's account. The physical deposit of gold & Cash Component is explained below. The day on which the application is submitted is referred to as day 'T'.

## Aditya Birla Sun Life **Gold ETF**

- 3) Market Maker/Large Investor are required to transfer (deposit) the Portfolio Deposit (i.e. physical gold) to the Custodian latest by T+1 day basis, while the balance Cash Component, if any has to be paid to the AMC only by means of payment instruction of Real Time Gross Settlement (RTGS) or National Electronic Funds Transfer (NEFT) or any other (electronic) mode as may be decided by AMC from time to time.
- 4) As per the agreement with Custodian for physical gold, Custodian will accept physical gold only if it is in compliance with the good delivery as per regulatory norms.
- 5) On having credited the scheme's account with gold deposits in the physical form, Custodian will confirm to the AMC of vaulting of gold and in turn AMC will instruct the Registrar & Transfer Agent, the total number of units to be created & upon realization of Cash Component, the creation of units will be at the NAV of the scheme on day 'T' (i.e. the day on which the application was made by AP/LI within the applicable cut-off timing.)
- 6) The Registrar & Transfer Agent will then allocate the units to the demat account of the Market Maker/Large Investor .

### **II) For Redemption of units in Creation Unit size with Portfolio**

#### **Deposit and Cash Component:**

- 1) The procedure by which an Market Maker/Large Investor can redeem units of the scheme in Creation unit size will mirror the procedure for the subscription of units in creation unit size as above.
- 2) Market Maker/Large Investor may make a redemption request to the AMC for redemption of units in Creation Unit size on any business day in a duly filled redemption form, within the applicable cut-off timing for NAV applicability.
- 3) The request for redemption by Market Maker/Large Investor needs to be enclosed with the delivery order used in the depository system duly acknowledged by the DP with whom the Market Maker/Large Investor has a depository account stating the number of units transferred to the scheme's DP account on T+0 business days.
- 4) The redemption price for redemption of units in Creation Unit Size will be based on the applicable NAV and transaction charges, if any on the date of redemption request, subject to cut-off timing limits.
- 5) The delivery of physical gold to Market Maker/Large Investor will be made at the location of the Custodian within the jurisdiction of Mumbai. The expenses associated with taking physical delivery of gold will have to be borne by the Market Maker/Large Investor.
- 6) Cash Component, if any, of the Redemption proceeds will be despatched to Market Maker/Large Investor within 10 Business days of the date of redemption, subject to confirmation with the depository records of the Scheme's DP account.

**The Portfolio Deposit and Cash Component may change from time to time due to change in NAV and will be decided and announced by AMC.**

### **FOR SUBSCRIPTION / REDEMPTION OF UNITS DIRECTLY WITH MUTUAL FUND USING CASH ONLY:**

#### **I) For Subscription of units in Creation Unit size for Cash:**

- AMC shall allow cash purchases of units in Creation Unit Size by AP/LI. They shall make creation request to the AMC where upon the AMC will arrange to purchase the underlying physical gold.
- Market Maker/Large Investor may submit an application for the purchase of units in Creation unit size to the AMC on any business day, within the applicable cut-off timing for the NAV applicability, by payment of requisite cash as determined by AMC by means of payment instruction of Real Time Gross Settlement (RTGS) or National Electronic Funds Transfer (NEFT) or any other (electronic) mode as may be decided by AMC from time to time. Large investors can subscribe/redeem directly with the AMC for an amount greater than INR 25 crores
- On receipt of confirmation from the Custodian of crediting the Scheme's account with the gold deposits purchased by the AMC on behalf of Market Maker/Large Investor , AMC will instruct the Registrar & Transfer Agent the total number of units to be created & upon realization of the requisite cash, the creation of units will be at the iNAV of the scheme on T day (i.e. the day on which application was made by Market Maker/Large Investor within the applicable cut-off timing).

#### **II) For Redemption of units in Creation Unit size for Cash:**

- Also, AMC provides for cash redemption of units in Creation Unit Size by Market Maker/Large Investor . On receipt of such redemption requests, AMC will arrange to sell physical gold on behalf of the Market Maker/Large

## Aditya Birla Sun Life **Gold ETF**

Investor. Accordingly, the sale proceeds of physical gold after adjusting necessary charges / costs & exit load, if any will be remitted to the AP/LI.

- The redemption price for redemption of units in Creation Unit Size will be based on the applicable iNAV and transaction costs, if any on the date of redemption request, subject to cut-off timing limits.
- Redemption proceeds will be dispatched to Market Maker/Large Investor within 10 Business days of the date of redemption, subject to confirmation with the depository records of the Scheme's DP account.

The minimum number of units that can be created / redeemed for Cash directly with the Fund will be announced by the Fund from time to time.

**The role of AMC is of a facilitator to the Market Makers/Large Investors to purchase /sell Gold on their behalf for the purpose of creating /redeeming units of the scheme in Creation Unit Size.**

**The Fund may from time to time change the size of the Creation Unit size in order to equate it with marketable lots of underlying instruments.**

**The scheme shall meet its expenses out of the cash held & in case, the cash is insufficient to meet the expenses, the scheme may be required to sell the Portfolio Deposit to meet the Scheme expenses resulting into Portfolio Deposit being lower than the units allotted under the scheme.**

### **REDEMPTION / REPURCHASE OF FRACTIONAL UNITS OF THE SCHEME:**

1. The AMC provides an option to the investors to redeem fractional units allotted during the NFO, on an ongoing basis. Thus, such Fractional units may be redeemed by unitholders on any business day during the ongoing offer period commencing not later than 5 (five) business days from the date of allotment at a price equivalent to applicable NAV. The AMC only provides for repurchase/redemption of fractional units on ongoing basis i.e. only the Fractional Units allotted during NFO may be sold to AMC/Mutual Fund and they shall not be available for trading on stock exchanges.
2. The request for redemption of fractional units needs to be enclosed with the delivery order used in the depository system duly acknowledged by the DP with whom the Investor has a depository account stating the fractional unit (upto 3 decimals as depicted in transaction statements issued by DP) transferred to the scheme's DP account.
3. The redemption price for redemption of fractional Units will be based on the applicable NAV on the date of redemption request subject to cut-off timing limits.
4. Redemption proceeds shall be dispatched to the unitholders within 10 working days from the date of redemption, subject to confirmation with the depository records of the Scheme's DP account.
5. In case a redemption application is made for greater than 1 unit or different from the fractional allotted to investor during the NFO, the same is liable to be rejected.

For example: If 3.752 units are allotted to an investor during the NFO, the investor can redeem only 0.752 units directly with the AMC. Thus, any redemption application made for greater than or less than 0.752 units shall be liable to be rejected. The remaining 3 whole units will be tradable on the exchange.

### **Exit opportunity for investors other than Market Makers and Large Investors**

Investors, other than Market Makers, can sell units in less than Creation Unit Size of the Scheme directly to the Mutual Fund without any exit load in the following cases if:

- a. Traded price (closing price) of the ETF units is at a discount of more than 1% to the end day NAV for 7 continuous trading days; or
- b. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days; or
- c. Total bid size on the exchange(s) is less than half of the Creation Unit Size daily, averaged over a period of 7 consecutive trading days.

In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.

In case of redemptions by NRIs, requisite TDS will be deducted from the respective redemption proceeds. The mutual fund will track the aforesaid liquidity criteria on a continuous basis and in case if any of the above mentioned scenario arises, the same shall be displayed on website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com).

## Aditya Birla Sun Life **Gold ETF**

### A. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit of the scheme will be computed by dividing the net assets of the scheme by the number of Units outstanding under the scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI Regulations, or such norms as may be specified by SEBI from time to time.

The NAV of units of the Scheme shall be calculated up to four decimal points as shown below:

$$\text{NAV (₹) per Unit} = \frac{\begin{array}{l} \text{Market or Fair Value of the scheme's Investments} \\ + \text{Current Assets (including accrued income)} \\ - \text{Current Liabilities and Provisions (including accrued expenses)} \end{array}}{\text{No. of Units outstanding under Scheme on the Valuation Date}}$$

### VALUATION OF GOLD

Since physical gold are denominated in gold tonnage, it will be valued based on the market price of gold in the domestic market and will be marked to market on a daily basis. The market price of gold in the domestic market on any Business Day would be arrived at as under:

- (1) the gold held by the scheme shall be valued at the AM fixing price as per regulatory norms in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:
  - (a) adjustment for conversion to metric measure as per standard conversion rates;
  - (b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate; and
  - (c) Addition of-
    - (i) transportation and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and
    - (ii) notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold from the London to the place where it is actually stored on behalf of the mutual fund;

Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the mutual fund;

Provided further that where the gold held by a scheme has a greater fineness, the relevant prices as per regulatory norms AM fixing shall be taken as the reference price under this sub-paragraph.

- (2) If the gold acquired by the Scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery as per regulatory norms and thereafter valued in terms of subparagraph (1).

The market price of gold in the domestic market on any business day would be arrived at as under:

Domestic price of physical gold = (London Bullion Market Association AM fixing in US\$/ounce X Conversion factor for converting ounce into kg for 0.995 fineness X rate for US\$ into INR) + Custom duty for import of gold + Sales Tax/octroi and other levies applicable.

The Trustees reserve the right to change the source for determining the exchange rate. The AMC shall record in writing the reason for change in the source for determining the exchange rate.

#### Illustration of computation of NAV:

If the net assets of the Scheme are Rs.10,55,34,567.12 and units outstanding are 100,00,000, then the NAV per unit will be computed as follows:

$$10,55,34,567.12 / 100,00,000 = \text{Rs. } 10.5534 \text{ p.u. (rounded off to four decimals)}$$

For other details such as policies w.r.t computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc. refer to SAI.

### B. NEW FUND OFFER (NFO) EXPENSES

## Aditya Birla Sun Life Gold ETF

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationery, bank charges etc. All the NFO expenses of the Scheme shall be borne by the AMC.

The entire amount subscribed by the investor subject to deduction of transaction charges, if any, in the scheme during the New Fund Offer will be available to the scheme for investments.

### C. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table related to maximum permissible expense below:

Within the limits specified under the SEBI Regulations, the AMC has estimated that the following will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Further, any change in the expense ratio will be updated on our website and the same will be communicated to investor via SMS / e-mail 3 working days prior to the effective date of change.

**As per Regulation 52(6)(b) of SEBI (MF) Regulations, the total expense ratio of the scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets.**

In addition to total expense permissible within limits of Regulation 52 (6)(b) of SEBI (MF) Regulations as above, the AMC may charge the following to the scheme in terms of Regulation 52(6A) of SEBI (MF) Regulations:

- (a) Additional expenses not exceeding of 0.30% of daily net assets may be charged to the Scheme, if the new inflows from retail investors<sup>^</sup> from beyond top 30 cities\* are at least (i) 30% of gross new inflows in the scheme or (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher.  
<sup>^</sup>As per para 10.1 of SEBI Master Circular on Mutual Funds, inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

*\*Beyond Top 30 (B30) cities shall mean beyond top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.*

In case inflows from beyond such cities is less than the higher of (i) or (ii) mentioned above, such additional expense on daily net assets of the scheme shall be charged on proportionate basis in accordance with para 10.1.3 of SEBI Master Circular on Mutual Funds.

*Inflows from corporates and institutions from B-30 cities will not be considered for computing the inflows from B-30 cities for the purpose of additional TER of 30 basis points.*

The expense so charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Note: SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24,2023 and AMFI letter dated No. 35P/ MEM-COR/ 85-a/ 2022-23 dated March 02, 2023 has directed AMCs to keep B-30 incentive structure in abeyance with effect from March 01, 2023 till further notice.

- (b) Brokerage and transaction cost incurred for the purpose of execution of trade shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps for cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions. In terms of para 10.1.14 of SEBI Master Circular on Mutual Funds , any payment towards brokerage and transaction costs (including GST, if any) incurred for the execution of trades, over and above the said 0.12 per cent for cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.
- (c) Additional expenses incurred towards different heads mentioned under Regulations 52(2) and 52(4) of SEBI (MF) Regulations, not exceeding 0.05 per cent of daily net assets of the scheme.

## Aditya Birla Sun Life Gold ETF

The AMC has estimated the following recurring expenses, as detailed in table related to maximum permissible expense below. The expenses are estimated have been made in good faith as per the information available to the AMC based on past experience and are subject to change inter se.

**The purpose of the below table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.**

**Maximum estimated permissible expense as a % per annum of daily net assets:**

Expense Head	% p.a. of daily Net Assets*
Investment Management & Advisory Fee	Upto 1.00%
Audit fees/fees and expenses of trustees	
Custodial Fees	
Registrar & Transfer Agent Fees including cost of providing account statements / redemption cheques/ warrants	
Marketing & Selling Expenses including Agents Commission and statutory advertisement	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost towards investor education & awareness	
Brokerage & transaction cost pertaining to distribution of units	
Goods & Services Tax on expenses other than investment and advisory fees	
Goods & Services Tax on brokerage and transaction cost ^	
Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)	
<b>Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)</b>	
Additional expenses under Regulations 52(6A)(c)**	Upto 0.05%
Additional expenses for gross new inflows from specified cities #	Upto 0.30%

*The above estimates for recurring expense are for indicative purposes only and have been made in good faith as per the information available to the AMC based on past experience.*

*\*\*such expenses shall not be charged to the scheme where the exit load is not levied or applicable.*

*^ over and above 12 bps and 5 bps for cash and derivative market transactions respectively.*

*# These expenses are in abeyance with effect from March 1, 2023 till further notice.*

### Note:

- The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission which is charged in the Regular Plan.
- In terms of para 10.1.16 of SEBI Master Circular on Mutual Funds read with SEBI Circular dated December 31, 2024., the AMC / Mutual Fund shall annually set apart 5% of total TER charged to direct plans, subject to maximum of 0.5 bps on AUM of the Scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives. In terms of para 10.3 of SEBI Master Circular on Mutual Funds, AMC may charge the following Fees and expenses as mentioned below:
  - Investment Management and Advisory Fees:** AMC may charge GST on investment management and advisory fees to the Scheme in addition to the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.
  - Other than Investment Management and Advisory Fees:** AMC may charge GST on expenses other than investment management and advisory fees to the Scheme within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations. Further, GST on Brokerage and transaction cost incurred for execution of trades, will be within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.
- Additional Expenses upto 0.05% of daily net assets as permissible under Regulation 52 (6A) (c) may be charged by AMC under different heads of expenses mentioned under Regulation 52 (2) and (4) and more specifically stated in table above.

## Aditya Birla Sun Life Gold ETF

(d) **Maximum Permissible expense:** The maximum total expense ratio (TER) that can be charged to the Scheme will be subject to such limits as prescribed under the SEBI (MF) Regulations. The said maximum TER shall either be apportioned under various expense heads as enumerated above, without any sub limit or allocated to any of the said expense head(s) at the discretion of AMC. Also, the types of expenses charged shall be as per the SEBI (MF) Regulations.

Investors should note that, all scheme related expenses including commission paid to distributors will necessarily be paid from the Scheme only within the regulatory limits and not from the books of the ABSLAMC, its associate, sponsor, trustee or any other entity through any route.

The total recurring expenses of the Scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI (MF) Regulations.

### Illustration of impact of expense ratio on schemes returns:

Expense ratio, normally expressed as a percentage of Average Assets under Management, is calculated by dividing the permissible expenses under the Regulations by the average net assets.

To further illustrate the above, for the Scheme under reference, suppose an Investor invested Rs. 10,000/- the impact of expenses charged will be as under:

Particulars	Direct Plan (Rs.)
Amount invested at the beginning of the year (A)	10,000
Value of above investment at the end of the year (before all applicable expenses) (B)	11,500
Returns before expenses (C)	1,500
Expenses other than Distribution expenses(D)	150
Distribution expenses(E)	-
Value of above investment at the end of the year (post all applicable expenses) (F)	11,350
Returns after expenses at the end of the year (G)	1350
Returns (%) (post all applicable expenses) (H) $(H=(F-A)/A)$	13.5%
Returns (%) (without considering any expenses) (I) $[I= (B-A)/A]$	15%

#### Note(s):

- The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- It is assumed that the expenses charged are evenly distributed throughout the year.
- Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.
- Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor.

### D. LOAD STRUCTURE

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)) or may call at 1-800-22-7000/1-800-270-7000 or your distributor.

## Aditya Birla Sun Life **Gold ETF**

Type of Load	Load Chargeable (as %age of NAV)
<b>Exit Load</b>	<p>Nil.</p> <p>The units of the scheme shall be compulsorily traded in dematerialized form, and hence, there shall be no exit load for the units purchased or sold through stock exchanges.</p> <p>However, the investor shall have to bear costs in form of bid/ask spread and brokerage or such other cost as charged by the broker for transacting in units of the Scheme through secondary market.</p>

Pursuant to para 10.3 of SEBI Master Circular on Mutual Funds , exit load charged, if any, by the AMC/Mutual Fund to the unitholders shall be credited to the Scheme immediately, net of GST, if any.

### **The investor is requested to check the prevailing load structure of the scheme before investing.**

AMC reserves the right to change / modify the Load structure under the schemes if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. AMC reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the SEBI (MF) Regulations.

Any imposition or enhancement of Load in future as may be permitted under SEBI (MF) Regulations shall be applicable on prospective investments only and will be calculated on First in First Out (FIFO) basis.. At the time of changing the Load Structure following measures would be undertaken to avoid complaints from investors about investment in the schemes without knowing the loads:

- I. The addendum detailing the changes would be attached to Scheme Information Document and Key Information Document. The addendum will be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Documents already in stock.
- II. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the Investor Service Centres and distributors / brokers office.
- III. The introduction of the Exit Load alongwith the details would be stamped in the acknowledgement slip issued to the investors on submission of the application form and would also be disclosed in the statement of accounts issued after the introduction of such load.
- IV. Any other measure which the AMC/Mutual Fund may feel necessary.

### **For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres**

#### **E. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

As per provision 6.11.4.2 of para 6.4 of SEBI Master Circular on Mutual Funds , the provisions with respect to minimum number of investors and maximum holding for single investor are not applicable to an exchange traded fund and accordingly, these provisions shall not be applicable to Aditya Birla Sun Life Gold ETF.

# Aditya Birla Sun Life Gold ETF

## Section II

### I. INTRODUCTION

#### A. DEFINITIONS/INTERPRETATION

In this Scheme Information Document, the words and expressions shall have the meaning specified in the following link, unless the context otherwise requires.

<https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

#### Interpretation

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires, the terms defined in this Scheme Information Document include the plural as well as the singular. Pronouns having a masculine or feminine gender shall be deemed to include the other. Words and expressions used herein but not defined herein shall have the meanings respectively assigned to them therein under the SEBI Act or the SEBI (MF) Regulations.

All references to "Master Circular" refer to Master Circular for Mutual Funds issued by SEBI dated June 27, 2024 as amended from time to time.

#### B. RISK FACTORS

For Standard Risk Factors, kindly refer Statement of Additional Information (SAI)

#### SCHEME SPECIFIC RISK FACTORS

Some of the scheme specific risk factors are included as below but are not limited to the following:

- **Liquidity Risk:** Trading in units of the scheme on the Exchange may be halted because of market conditions or for reasons that in view of the Exchange authorities or SEBI, trading in units of the scheme is not advisable. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to Stock Exchange(s) and SEBI "circuit filter" rules as applicable from time to time. There can be no assurance that the requirements of the exchange/s necessary to maintain the listing of units of the scheme will continue to be met or will remain unchanged.  
The Mutual Fund scheme has to sell gold only to bullion bankers/ traders who are authorized to buy gold. Though, there are adequate number of players (commercial or bullion bankers) to whom the Fund can sell gold. However, the Fund may have to resort to distress sale of gold if there is no or low demand for gold to meet its cash needs of redemption or expenses.
- **Regulatory Risk:** Any changes in trading regulations by the stock exchange (s) or SEBI may affect the ability of Market Maker/ Market maker to arbitrage resulting into wider premium/ discount to NAV. Any changes in any other regulation relating to import and export of gold or gold jewellery (including customs duty, sales tax and any such other statutory levies) may affect the ability of the scheme to buy/sell gold against the purchase and redemption requests received.
- **Passive Management of Investments:** Scheme shall follow a passive investment strategy. The scheme's performance may be affected by the general price decline in the gold prices. The scheme shall invest in Gold regardless of their investment merit. The scheme does not aim to take any defensive position in case of falling markets.
- **Active Market:** Although the scheme is proposed to be listed on exchanges, there can be no assurance that an active secondary market will be developed or maintained. The AMC and the Trustees will not be liable for delay in trading of Units on Stock Exchange due to the occurrence of any event beyond their control. For an investor in less than creation unit size, exchange quotes may not be always available.
- **Tracking Error and Tracking Difference:** Tracking error may have an impact on the performance of the scheme. However, the AMC will endeavour to keep the tracking error as low as possible. Tracking error may be accounted by the various reasons which includes but not limited to expenses, cash balance to meet redemptions, payout of IDCW, delay in purchase/sell of gold, Illiquidity, delay in realization of sale proceeds, buy/sell

## Aditya Birla Sun Life **Gold ETF**

transactions at different point in time which may not correspond to the closing price, transaction cost (including taxes, insurance etc), creation of lot size etc.

“Tracking Error” i.e. the annualised standard deviation of the difference in daily returns between physical gold and the NAV of gold ETF based on past one year rolling over data (For ETFs in existence for a period of less than one year, annualized standard deviation shall be calculated based on available data) shall not exceed 2%.

The disclosure regarding the same shall be made on monthly basis on the website of the AMC. Tracking Error may arise including but not limited to the following reasons: -

- a) Any delay experienced in the purchase or sale of Gold due to:
  - Illiquidity of gold,
  - Delay in realization of sale proceeds,
  - Creating a lot size to buy the required amount of gold.
- b) The charging of expenses to the scheme including investment management fees, custodian fees, taxes, levies, etc.
- c) The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the index.
- d) The holding of a cash position prior to distribution and accrued expenses.
- e) Execution of large buy/sell orders
- f) The Scheme may buy or sell gold at different points of time during the trading session at the then prevailing prices which may not correspond to its closing prices.
- g) Disinvestments to meet redemptions, recurring expenses, etc.

It will be the endeavor of the fund manager to keep the tracking error as low as possible.

In case of unavoidable circumstances in the nature of force majeure which are beyond the control of the AMCs, the tracking error may exceed 2%, for which approval of Board of AMC and Trustees shall be taken and the same shall prominently be disclosed on the website of the AMC.

Along with the disclosure of tracking error, gold ETF schemes shall also disclose the tracking difference i.e. the difference of returns between physical gold and the gold ETF, on the website of the AMC on monthly basis for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units. Tracking Difference shall not exceed 50 bps (over and above the actual TER charged.) In case the same is not maintained, it shall be brought to the notice of trustees along with corrective actions taken by the AMC, if any.

- **Redemption Risk:** Investors may note that even though this is an open ended scheme, the Scheme would repurchase units in creation unit size only. Thus, if the unit holding is less than the creation unit size then it can be sold only through the secondary market on the exchange where the units are listed, subject to rules and regulations of the Stock Exchange. The AMC will appoint Market Maker(s) to provide liquidity in secondary market on an ongoing basis. The Market Maker(s) would offer daily two-way quote in the market. Further the price received upon redemption of units may be less than the value of the gold represented by them.
- The market price of the ETF unit like any other listed security is largely dependent on two factors viz. the intrinsic value of the unit (or NAV) and demand and supply of the units in the market. Sizeable demand or supply of the units in exchange may lead to market price of the units to quote at premium or discount to NAV. And hence the units of the scheme may trade above or below the NAV. However given that the investors can transact with AMC directly beyond the creation unit size of the scheme there should not be a significant variation (large premium or discount) and it may not sustain due to the arbitrage opportunity available.
- The gold price reflects the prices of gold at a point in time, which is the price at close of business day. The scheme, however, may trade these securities at different points in time during the trading session and therefore the prices at which the scheme trades may not be identical to the closing price of gold.
- **Market Risk:** The value of the Units relates directly to the value of the gold held by the Scheme and fluctuations in the price of gold could adversely affect investment value of the Units. The factors that may affect the price of gold, inter alia, include demand & supply, economic and political developments, changes in interest rates and perceived trends in bullion prices, exchange rates, inflation trends, market movements, movement/trade of gold that may be imposed by RBI, trade and restrictions on import/export of gold or gold jewellery etc. Hence the investor may also lose money due to fluctuation in the prices of the Gold.
- **Performance/Asset Class Risk:** The performance of the gold will have a direct bearing on the performance of the scheme. The returns from physical gold may underperform returns from any other asset class.

## Aditya Birla Sun Life **Gold ETF**

- **Currency Risk:** The formula for deriving the NAV of the units of the scheme is based on the imported (landed) value of the gold, which is computed by multiplying international market price by US Dollar value. Hence the value of NAV or Gold will depend upon the conversion value and attracts all the risk associated with such conversion.
- **Physical Gold:** There is a risk that part or all of the Scheme's gold could be lost, damaged or stolen. Access to the Scheme's gold could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the scheme and consequently on investment in units.
- **Counter party Risk:** There is no Exchange for physical gold in India. The Mutual Fund may have to buy or sell gold from the open market, which may lead to counter party risks for the Mutual Fund for trading and settlement.
- **Operational Risks:** Gold Exchange Traded Funds are relatively new products and their value could decrease if unanticipated operational or trading problems arise. Gold Exchange Traded Fund, an open ended Exchange Traded Fund, is therefore subject to operational risks. In addition, investors should be aware that there is no assurance that gold will maintain its long-term value in terms of purchasing power. In the event that the price of gold declines, the value of investment in Units is expected to decline proportionately
- The scheme may not be able to acquire or sell the desired number of units of gold due to conditions prevailing in the market, such as, but not restricted to circuit filters on the gold ETF (if any), liquidity and volatility in gold prices
- The units of the scheme will be compulsorily issued in dematerialised form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund will depend upon the confirmations to be received from depository (ies) on which the Mutual Fund has no control. Further, Investors may note that buying and selling units on stock exchange requires the investor to engage the services of a broker and are subject to payment of margins as required by the stock exchange/ broker, payment of brokerage, securities transactions tax and such other costs.
- The NAV of the units of Gold ETF are determined based on the formula as prescribed by the SEBI, whereas the actual price in the market may be different from the value of gold at based on the prescribed formula. This may lead to a condition where the NAV is too different from the domestic market price of gold. In such cases the trustees reserves the right to delay or suspend the buy/sell transactions.
- A day on which valuation as per regulatory norms is not available shall not be a Business day and hence NAV for the said day shall not be available to the Investors.
- The Trustee, in general interest of the Unit holders of the Scheme offered under this Scheme Information Document and keeping in view of the unforeseen circumstances/ unusual market conditions, may limit the total number of Units, which can be redeemed on any Business Day.
- Governments, central banks and related institutions, own a significant portion of the aggregate world gold holdings. If one or more of these institutions decides to sell in amounts large enough to cause a decline in world gold prices, the price of Units of the Scheme will be adversely affected.
- Conversion of underlying physical gold into the Units of the Scheme may attract capital gain tax depending on acquisition cost and holding period.
- **Liquidity risks in physical or derivative markets impairing the ability of the fund to buy and sell gold**  
Commodities tend to be more volatile than other instruments. This may have an impact on liquidity. Liquidity considerations may have a price basis risk. Liquidity risks may arise due to issues related to the supply chain which affects the availability of gold. The lack of liquidity in the physical market may also arise due to seasonality of demand and supply or volatility of prices. Lastly, government regulations including change in taxation or duties levied on gold may affect the demand and supply and may affect the liquidity.
- **Risks associated with handling, storing and safekeeping of physical gold:**  
There is a risk that part or all of the Scheme's gold could be lost, damaged or stolen. Access to the Scheme's gold could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the scheme and consequently on investment in units.
- **RISK FACTORS ASSOCIATED WITH INVESTMENTS IN FIXED INCOME SECURITIES:**
  - **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

## Aditya Birla Sun Life **Gold ETF**

However, debt securities in this scheme are intended to be held till maturity. For such securities held till maturity, there will not be any interest rate risk at the end of the tenure.

- **Credit Risk:** In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government securities, there is no credit risk to that extent.
- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation Yield-To-Maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.
- **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AA rated, are comparatively more risky than bonds, which are AAA rated.
- The above are some of the common risks associated with investments in fixed and money market securities. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis.

### C. RISK MITIGATION STRATEGIES

#### TRACKING ERROR RISK

While the objective of the Scheme is to closely track the price of Physical Gold, the performance may not be commensurate with the Price of Gold on any given day or over any given period. Such variations are commonly referred to as the tracking error.

Tracking errors may cause the scheme to generate returns which are not in line with the performance of the underlying benchmark and may arise from a variety of factors including but not limited to:

- Any delay experienced in the purchase or sale of Gold due to:
  - Illiquidity of Gold,
  - Delay in realization of sale proceeds,
  - Creating a lot size to buy the required amount of gold.
- The charging of expenses to the scheme including investment management fees, custodian fees, taxes, levies, etc.
- The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the benchmark.
- The holding of a cash position prior to distribution and accrued expenses.
- Execution of large buy/sell orders
- The Scheme may buy or sell gold at different points of time during the trading session at the then prevailing prices which may not correspond to its closing prices.
- Disinvestments to meet redemptions, recurring expenses etc.

AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal circumstances, such tracking errors are not expected to exceed 2% per annum. However, this may vary due to the reasons mentioned above or any other reasons that may arise and particularly when the markets are very volatile. In case of unavoidable circumstances in the nature of force majeure which are beyond the control of the AMCs, the tracking error may exceed 2%, for which approval of Board of AMC and Trustees shall be taken and the same shall prominently be disclosed on the website of the AMC.

**Tracking Difference:** The tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units. However, there can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying benchmark.

## Aditya Birla Sun Life **Gold ETF**

### **D. INFORMATION ABOUT THE SCHEME:**

#### **E. WHERE WILL THE SCHEME INVEST?**

Subject to the Regulations, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

1. The significant portion of corpus of the Scheme will be invested in physical gold of 99.5% finesses i.e. 995 parts per 1000 parts or higher.
2. **Debt and Money Markets Instruments**
  1. **Certificate of Deposits (CD)** – CD is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the Banks is between 7 days to one year, whereas, in case of FIs, maturity is between one year to 3 years from the date of issue. CDs may be issued at a discount to face value.
  2. **Commercial Paper (CP)** -CP is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and all India Financial Institutions as an alternative source of short term borrowings. They are issued at a discount to the face value as may be determined by the issuer. CP is traded in secondary market and can be freely bought and sold before maturity.
  3. Securities issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). Central Government securities are sovereign debt obligations of the Government of India with zero-risk of default and issued on its behalf by RBI. They form part of Government's annual borrowing programme and are used to fund the fiscal deficit along with other short term and long term requirements. Such securities could be fixed rate, fixed interest rate with put/call option, zero coupon bond, floating ratebonds, capital indexed bonds, fixed interest security with staggered maturity payment etc. State Government securities are issued by the respective State Government in co-ordination with the RBI.
  4. Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee –These are instruments which are issued by various government agencies and bodies. They can be issued at discount, par or premium.
  5. Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips etc. These are instruments issued by corporate entities for their business requirements. They are generally rated by credit rating agencies, higher the rating lower the risk of default.
  6. The non-convertible part of convertible securities – Convertible securities are securities which can be converted from Debt to Equity shares. The non-convertible part cannot be converted into Equity shares and work like a normal debt instrument.
  7. **Investment in money market instrument** - The Scheme may also invest in money market instruments, in compliance with Regulations. Money Market Instruments include commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank/SEBI of India from time to time subject to regulatory approvals, if any.
  8. Any other domestic fixed income securities.

The securities mentioned above could be listed or to be listed, secured or unsecured, and of varying maturity, as enabled under SEBI (MF) Regulations/circulars/ RBI. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals.

#### **F. WHAT ARE THE INVESTMENT RESTRICTIONS?**

All investments by the Scheme and the Mutual Fund will be within the investment restrictions as specified in the SEBI (MF) Regulations. Pursuant to the SEBI (MF) Regulations, the following investment and other restrictions are presently applicable to the scheme:

- All investments by the Scheme shall be made only in listed or to be listed equity shares and equity related instruments.
- The corpus of the scheme shall be invested only in Physical gold

## Aditya Birla Sun Life **Gold ETF**

- Pending deployment of the corpus of the Scheme in securities in terms of investment objective, the Fund can invest the corpus of the Scheme in short term deposits of scheduled commercial banks in accordance with the guidelines issued by SEBI. Accordingly, as presently prescribed, the requirements of para 12.16 of SEBI Master Circular on Mutual Funds and such other guidelines as may be specified by SEBI from time to time:
  - i. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
  - ii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with the approval of the Trustee.
  - iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
  - iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
  - v. The Scheme shall not park funds in short-term deposit of a bank which has invested in the Scheme. The bank in which a scheme has short-term deposit shall not invest in the scheme until the scheme has short-term deposit with such bank.

The AMC will not charge any investment management and advisory fees for funds under the Scheme parked in short term deposits of scheduled commercial banks.

The above norms do not apply to term deposits placed as margins for trading in cash and derivatives market. However, all term deposits placed as margins shall be disclosed in the half yearly portfolio statements under a separate heading. Details such as name of bank, amount of term deposits, duration of term deposits, percentage of NAV should be disclosed.

- In accordance with para 12.8.3 of SEBI Master Circular on Mutual funds as amended from time to time, the scheme shall not invest more than:
  - a. 10% of its NAV in debt and money market securities rated AAA; or
  - b. 8% of its NAV in debt and money market securities rated AA; or
  - c. 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified in clause 1 of Seventh Schedule of MF Regulation.

The long term rating of issuers shall be considered for the money market instruments. However, if there is no long term rating available for the same issuer, then based on credit rating mapping of CRAs between short term and long term ratings, the most conservative long term rating shall be taken for a given short term rating. Exposure to government money market instruments such as TREPS on G-Sec/ T-bills shall be treated as exposure to government securities.

Provided that, such limit shall not be applicable for investments in government securities, treasury bills, triparty repo on Government securities or treasury bills. Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI.

The scheme existing as on the date of aforesaid circular shall be grandfathered from these guidelines till the maturity of the underlying debt and money market securities.

Considering the nature of the Scheme, investments in such instruments will be permitted upto 5% of its NAV.

- Investment in unrated debt and money market instruments (other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc.) by the Scheme shall not exceed 5% of the net assets of the Scheme. However, all such investments shall be made with the prior approval of the Board of AMC and Trustees.
- The Scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging. However, mutual fund schemes may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

## Aditya Birla Sun Life **Gold ETF**

Provided further that, the Scheme shall comply with the norms under this clause within the time and in the manner as may be specified by the Board.

- All investments by the Scheme in CPs would be made only in CPs which are listed or to be listed.
- The Mutual Fund under all its schemes shall not own more than 10% of any company's paid up capital carrying voting rights.

Provided, for investments in asset management company or trustee company of other mutual fund, collective investment of sponsor of a mutual fund, its associate and/or its group company, and its AMC through Schemes should be considered for calculating 10% voting rights.

- The investment of the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:
  - i. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and
  - ii. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade
 The above limits shall not be applicable on investments in securitized debt instruments.
- Investment by the Scheme in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares. Further, the investment in debt instruments having credit enhancements should be sufficiently covered to address the market volatility and reduce the inefficiencies of invoking of the pledge or cover, whenever required, without impacting the interest of the investors. In case of fall in the value of the cover below the specified limit, AMCs will initiate necessary steps to ensure protection of the interest of the investors.
- Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided:
  - Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
  - The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
- Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided the same are in line with para 12.30 of SEBI Master Circular on Mutual Funds .
- The Mutual fund may buy and sell physical gold/securities on the basis of deliveries and shall in all cases of purchases take delivery of gold/securities and in all cases of sale, deliver the gold/securities. Further the Mutual Fund shall enter into derivative transactions on a recognised stock exchange for the purpose of trading, hedging and portfolio balancing in accordance with the guidelines issued by SEBI
- The scheme shall not make any investment in:
  - Any unlisted security of an associate or group company of the Sponsor; or
  - Any security issued by way of private placement by an associate or group company of the Sponsor; or
  - The listed securities of group companies of the Sponsor, which is in excess of 25% of the net assets.
- The Mutual Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / redemption of Units or payment of interest and IDCW to the Unitholders in accordance with the provisions of SEBI Regulations as applicable from time to time.
- Debentures, irrespective of any residual maturity period (above or below 1 year), shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 and 1A of the Seventh Schedule to the Regulations or as may be specified by SEBI from time to time.
- Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose.
- The Scheme may invest in another Scheme under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-Scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund.
- The Scheme shall not invest in Foreign Securities.
- The Scheme shall not invest in a fund of funds scheme.
- The Scheme shall not invest in Securitised Debt.
- The Scheme shall not engage in short selling of securities.
- The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.

The Trustees may alter the above restrictions from time to time to the extent that changes in the SEBI (MF) Regulations may allow and as deemed fit in the general interest of the unit holders.

All investment restrictions shall be applicable at the time of making investment.

## Aditya Birla Sun Life **Gold ETF**

These investment restrictions shall in the ordinary course apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciations or depreciations in value, or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any Scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, AMC shall as soon as possible take appropriate corrective action, taking into account the interests of the Unitholders.

In addition, certain investment parameters (like limits on exposure to Sectors, Industries, Companies, etc.) may be adopted internally by AMC, and amended from time to time, to ensure appropriate diversification / security for the Fund. The Trustee Company / AMC may alter these above stated limitations from time to time, and also to the extent the SEBI (Mutual Funds) Regulations, 1996 change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for Mutual Funds to achieve its investment objective.

As such investments by the Scheme will be made in accordance with SEBI (MF) Regulations, including Schedule VII thereof.

## G. FUNDAMENTAL ATTRIBUTES

Following are the fundamental attributes of the Scheme, in terms of in terms of Clause 1.14 of SEBI Master Circular for Mutual Funds .

- **Type of Scheme:** An open ended scheme tracking physical price of Gold.
- **Investment objective:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors.  
**The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.**
- **Asset Allocation Pattern:**  
Please refer to ‘Part B- Where will the Scheme invest?’ of this SID for details.
- **Terms of Issue: Listing/Redemption of Units:**  
As mentioned in “Other Scheme Specific Disclosures “of this SID
- **Aggregate Fees and Expenses**  
Please refer to Part III of this SID.
- **Any Safety Net or Guarantee provided:**  
This Scheme does not provide any guaranteed or assured return to its Investors.

In accordance with Regulation 18(15A) and Regulation 25(26) of the SEBI (MF) Regulations and Clause 1.14.1.4 of SEBI Master Circular for Mutual Funds, the asset management company shall ensure that no change in the fundamental attributes of the scheme, fees and expenses payable or any other change which would modify the scheme and affect the interest of unit holders, shall be carried out unless-

- SEBI has reviewed and provided its comments on the proposal;
- A written communication about the proposed change is sent to each Unitholders and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option to exit at the prevailing Net Asset Value without any exit load for a period of atleast 30 days.

## H. OTHER SCHEME SPECIFIC DISCLOSURES:

<b>Listing and transfer of units</b>	<p>The Units of the scheme are listed on National Stock Exchange of India Limited (NSE); BSE Limited (BSE) and any other recognised stock exchanges as may be decided by AMC from time to time. The Units of the scheme may be bought or sold on all trading days in round lot of 1 (one) unit at prevailing listed price on such Stock Exchange(s).</p> <p>The AMC will appoint Market Makers (MMs) to provide liquidity for the units of Gold ETFs in secondary market on an ongoing basis. The Market Maker (s) would offer daily two-way quote (buy and sell quotes) in the market.</p> <p>Alternatively, the Market Makers and Large Investors may subscribe to and/or redeem the units of the Scheme with the Mutual Fund on any business day during the ongoing offer period commencing not later than 5 (five) business days from the date of allotment at a price equivalent to applicable NAV and transaction charges, if any. The Market Makers may transact directly with AMC, provided the units offered for subscription and/or redemption are not less than Creation Unit size &amp; in multiples thereof. Large investors can subscribe/redeem directly with the AMC for an amount greater than INR 25 crores.</p> <p>MMs and large investors may directly buy/sell units with the Mutual Fund in creation unit size.</p>
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	<p>All investors including Market Makers, Large Investors and other investors may sell their units on the stock exchange on which these units will be listed on all the trading days of the stock exchange.</p> <p>Mutual fund will repurchase units from Market Makers and Large Investors on any business day provided the value of units offered for repurchase is not less than creation unit size. The redemption consideration shall normally be physical gold and cash component.</p> <p>Further, pursuant to SEBI letter dated April 26, 2024, the said threshold limit of INR 25 crore for direct transaction in the units of the ETFs with the AMC shall not be applicable for the below mentioned category of investors till October 31, 2024:</p> <ol style="list-style-type: none"> <li>a. Schemes managed by Employee Provident Fund Organisation, India</li> <li>b. Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961.</li> </ol> <p>All investors including Market Makers, Large Investors and other investors may sell their units on the stock exchange on which these units are listed on all the trading days of the stock exchange.</p> <p>Mutual fund will repurchase units from Market Makers and Large Investors on any business day provided the value of units offered for repurchase is not less than creation unit size for Market Maker and for large investors, the execution value is greater than Rs. 25 crore.</p> <p>Units of the scheme shall be available and compulsorily be issued/repurchased and traded in dematerialized form.</p> <p>On listing, the Units of the Scheme held in dematerialised form would be transferable. Transfers should be only in favour of transferees who are eligible for holding Units under the Scheme. The AMC shall not be bound to recognise any other transfer. For effecting the transfer of Units held in electronic form, the Unitholders would be required to lodge delivery instructions for transfer of Units with the DP in the requisite form as may be required from time to time and the transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialised mode.</p> <p>If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units.</p> <p>Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence. No request for rematerialization of units of the scheme shall be accepted by Mutual Fund/AMC.</p> <p>Transfer of units will be subject to payment of applicable stamp duty by the Unitholder(s).</p>
<b>Dematerialization of units</b>	<b>Units of the Scheme shall be available and compulsorily be issued/repurchased and traded in dematerialized form.</b>

	An Investor intending to invest in the Scheme is required to have a beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant held with the DP.
<b>Minimum Target amount</b> (This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return.)	N.A.
<b>Maximum Amount to be raised (if any)</b>	N.A.
<b>Income Distribution cum capital withdrawal Policy</b>	Not Applicable
<b>Allotment (Detailed procedure)</b>	<p>All Applicants whose monies towards purchase of Units have been realised by the Fund will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order. Any application for subscription of units may be rejected if found invalid, incomplete or due to unavailability of underlying securities, etc.</p> <p>The asset management company shall issue units in dematerialized form to a unit holder in a scheme within 2 (two) working days of the receipt of request from the unit holder.</p> <p><b>No Account Statements will be issued to investors opted to hold units in electronic (demat) mode, since the statement of account furnished by depository participant periodically will contain the details of transactions.</b></p>
<b>Refund</b>	Not Applicable on ongoing basis.
<b>Who can invest</b> This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Karta of Hindu Undivided Family (HUF);</li> <li>3. Minors through parent / legal guardian;</li> <li>4. Partnership Firms &amp; Limited Liability Partnerships (LLPs);</li> <li>5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860;</li> <li>6. Banks &amp; Financial Institutions;</li> <li>7. Mutual Funds / Alternative Investment Funds registered with SEBI;</li> <li>8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;</li> </ol>

	<p>9. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) / Overseas Citizen of India (OCIs) residing abroad on repatriation basis or on non-repatriation basis;</p> <p>10. Foreign Portfolio Investors (FPIs) registered with SEBI.</p> <p>11. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</p> <p>12. Scientific and Industrial Research Organisations;</p> <p>13. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India;</p> <p>14. Other schemes of Mutual Funds subject to the conditions and limits prescribed by SEBI Regulations;</p> <p>15. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme;</p> <p>16. Such other individuals / institutions / body corporate etc., as may be decided by the Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI (MF) Regulations.</p> <p>Notes:</p> <ul style="list-style-type: none"> <li>• NRI and PIO residing abroad (NRIs) / OCI have been granted a general permission by Reserve Bank of India [Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.</li> <li>• Subject to provisions of SEBI (MF) Regulations, FEMA and other applicable regulations read with guidelines and notifications issued from time to time by SEBI and RBI, investments in the schemes can be made by various categories of persons as listed above including NRIs, FPIs etc.</li> </ul> <p>FATCA is a United States (US) Federal Law, aimed at prevention of tax evasion by US Citizens and Residents (US Persons) through use of offshore accounts. FATCA provisions were included in the Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature.</p> <p>SEBI vide its circular no. CIR/MIRSD/2/2014 dated June 30, 2014, has advised that Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. Further, SEBI vide its circular no. CIR/MIRSD/2/2015 dated August 26, 2015 has informed that on July 9, 2015, the Government of India and US Government have signed an agreement to improve international tax compliance and to implement FATCA in India. The USA has enacted FATCA in 2010 to obtain information on accounts held by U.S. taxpayers in other countries. As per the aforesaid agreement, foreign financial institutions (FFIs) in India will be required to report tax information about U.S. account holders / taxpayers directly to the Indian Government which will, in turn, relay that information to the U.S. Internal Revenue Service (IRS).</p> <p>Aditya Birla Sun Life AMC Limited (the AMC)/the Fund is classified as a Foreign Financial Institution (FFI) under the FATCA provisions and in accordance therewith, the AMC/the Fund would be required, from time to time:</p> <p>(i) To undertake necessary due diligence process by collecting information/documentary evidence about US/Non US status of the investors/unit holders and identify US reportable accounts;</p> <p>(ii) To the extent legally permitted, disclose/report information (through itself or its service provider) about the holdings, investment returns pertaining to US</p>
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	<p>reportable accounts to the specified US agencies and/or such Indian authorities as may be specified under FATCA guidelines or under any other guidelines issued by Indian Authorities such as SEBI, Income Tax etc. (collectively referred to as 'the Guidelines') and;</p> <p>(iii) Carry out any other related activities, as may be mandated under the Guidelines, as amended from time to time.</p> <p>FATCA due diligence will be applicable at each investor/unit holder (including joint holders) level and on being identified as reportable person/specified US person, all folios/accounts will be reported including their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Further, in case of folio(s)/account(s) with joint holder(s), the entire account value of the investment portfolio will be attributable under each such reportable person. Investor(s)/Unit Holder(s) will therefore be required to comply with the request of the</p> <p>AMC/the Fund to furnish such information, in a timely manner as may be required by the AMC/the Fund to comply with the due diligence/reporting requirements stated under IGA and/or the Guidelines issued from time to time.</p> <p>FATCA provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC. In view of this, Investors should immediately intimate to the Fund/the AMC, in case of any change in their status with respect to FATCA related declaration provided by them previously.</p> <p>The Fund/AMC reserves the right to reject any application or redeem the units held directly or beneficially in case the applicant/investor(s) fails to furnish the relevant information and/or documentation in accordance with the FATCA provisions, notified.</p> <p>The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require to do so at a later date.</p> <p><b>Unitholders should consult their own tax advisors regarding the FATCA requirements with respect to their own situation and investment in the schemes of Aditya Birla Sun Life Mutual Fund to ensure that they do not suffer U.S. withholding tax on their investment returns.</b></p> <ul style="list-style-type: none"> <li>• In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application as the case may be, or duly notarised copy thereof, alongwith a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorising such purchases and redemptions.</li> <li>• Returned cheques are not liable to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges, if any, are liable to be debited to the investor.</li> </ul>
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	<ul style="list-style-type: none"> <li>• The list given above is indicative and the applicable law, if any, shall supersede the list.</li> <li>• The Trustee, reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of units of this Scheme.</li> <li>• Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</li> </ul>
<b>Who cannot invest</b>	<p>It should be noted that the following entities cannot invest in the Scheme:</p> <ul style="list-style-type: none"> <li>• Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the Scheme. These would be firms and societies which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons (OCBs.)</li> <li>• Investor residing in any Financial Action Task Force (FATF) designated High Risk jurisdiction.</li> <li>• "U.S. Person" under the U.S. Securities Act of 1933 and corporations or other entities organized under the laws of U.S.</li> <li>• Residents of Canada or any Canadian jurisdiction under the applicable securities laws.</li> <li>• The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any.</li> </ul> <p>AMCs shall not on board Foreign Portfolio Investors (FPIs) in schemes investing in ETCDs until FPIs are permitted to participate in ETCDs.</p> <p>Subject to the Regulations, any application for subscription of Units may be accepted or rejected if found incomplete or due to unavailability of underlying securities, etc. For example, the Trustee may reject any application for the Purchase of Units if the application is invalid or incomplete or if, in its opinion, increasing the size of any or all of the Scheme's Unit capital is not in the general interest of the Unit Holders, or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit Holders to accept such an application. The AMC / Trustee may need to obtain from the investor verification of identity or such other details relating to a subscription for Units as may be required under any applicable law, which may result in delay in processing the application.</p>
<b>How to Apply and other details</b>	<p>Application form and Key Information Memorandum may be obtained from the designated offices / ISCs of AMC or Investor Service Centres (ISCs) of the Registrar or distributors or downloaded from <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>.</p> <p>The application forms can also be submitted at the designated offices / ISCs of Aditya Birla Sun Life Mutual Fund as mentioned in this SID.</p> <p>Registrar &amp; Transfer Agents  <b>Computer Age Management Services Limited (CAMS)</b>  Rayala Towers, 158, Anna Salai, Chennai – 600 002.  Contact Details: 1800-425-2267  E-mail: <a href="mailto:adityabirlacapital.mf@camsonline.com">adityabirlacapital.mf@camsonline.com</a>  Website Address: <a href="http://www.camsonline.com">www.camsonline.com</a></p> <p>Please refer to the SAI and Application form for the instructions.</p>

<p><b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b></p>	<p>The Scheme is listed and hence this clause is not applicable.</p>
<p><b>Restrictions, if any, on the right to freely retain or dispose of units being offered.</b></p>	<p>The Units of the Scheme held in electronic (demat) mode are transferable.</p> <p>The Mutual Fund at its sole discretion reserves the right to suspend sale and switching of Units in the Scheme temporarily or indefinitely when any of the following conditions exist. However, the suspension of sale of Units either temporarily or indefinitely will be with the approval of the Trustee.</p> <ol style="list-style-type: none"> <li>1. When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays.</li> <li>2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders.</li> <li>3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.</li> <li>4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme.</li> <li>5. In case of natural calamities, strikes, riots and bandhs.</li> <li>6. In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC.</li> <li>7. If so directed by SEBI.</li> </ol> <p>The AMC reserves the right in its sole discretion to withdraw the facility of Sale option of Units into the Scheme, temporarily or indefinitely, if AMC views that changing the size of the corpus further may prove detrimental to the existing Unit holders of the Scheme.</p>
<p><b>Right to Limit Redemptions</b></p>	<ol style="list-style-type: none"> <li>a. <b>Liquidity issues</b> - When markets at large becomes illiquid affecting almost all securities rather than any issuer specific security.</li> <li>b. <b>Market failures, exchange closures</b> - When markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</li> <li>c. <b>Operational issues</b> - When exceptional circumstances are caused by <i>force majeure</i>, unpredictable operational problems and technical failures (e.g. a black out).</li> </ol> <p>Under the aforesaid circumstances, ABSLAMC / Trustee may restrict redemption for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>For redemption requests placed during the restriction period the following provisions will be applicable:</p> <ol style="list-style-type: none"> <li>i. For redemption requests upto Rs. 2 lakh the above-mentioned restriction will not be applicable and</li> <li>i. Where redemption requests are above Rs. 2 lakh, AMCs shall redeem the first Rs. 2 lakh without such restriction and remaining part over and above Rs. 2 lakh shall be subject to such restriction.</li> </ol>

	<p>ABSLAMC / Trustee reserves the right to change / modify the provisions of right to limit Redemption / switch-out of units of the Scheme(s) pursuant to direction/ approval of SEBI.</p>
<p><b>Cut off timing for subscriptions/ redemptions/ switches</b></p> <p><b>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</b></p>	<p>In accordance with para 3.6.2.3 and 8.4, 8.7 of SEBI Master Circular on Mutual Funds , and further amendments if any, thereto, the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption of units of the scheme, and the following NAVs shall be applied in each case:</p> <p><b>For Subscriptions/Purchases/Redemptions/Sales of units directly with Mutual Fund</b></p> <p>On an ongoing basis, only Market Maker (in Creation Unit Size) and Large Investors (with Minimum application amount of Rs. 25 Crores and in multiples of Creation Unit Size) may approach the Fund directly for subscription/redemption of units of the ETF on all Business Days.</p> <p>The creation/redemption of units would be based on Portfolio deposit and the applicable cash component for the respective business day on which such creation/ redemption of units are made and the deposit and cash are credited to the Scheme's account. The Fund may also allow Cash (through RTGS / Transfer / Cheque) subscription /redemption in creation unit size by Market Maker and for large investors having execution value greater than Rs. 25 crores.</p> <p>The NAV shall be declared in accordance with the provisions as mentioned in this SID.</p> <p>Further, pursuant to SEBI letter dated April 26, 2024, the said threshold limit of INR 25 crore for direct transaction in the units of the ETFs with the AMC shall not be applicable for the below mentioned category of investors till October 31, 2024:</p> <ul style="list-style-type: none"> <li>c. Schemes managed by Employee Provident Fund Organisation, India</li> <li>d. b) Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961</li> </ul> <p>For all direct transactions in units of ETFs by MMs or other eligible investors (only for large investors meeting threshold of Rs. 25 Cr.) with AMCs shall be at intra-day NAV based on the actual execution price of the underlying portfolio.</p> <p><b>For transactions done on the stock exchange</b></p> <p>An investor can buy/sell Units on a continuous basis on the NSE and BSE on which the Units are listed during the trading hours on all trading days.</p> <p>Therefore, the provisions of Cut-off timing for subscriptions/redemptions will not be applicable.</p>
<p><b>Minimum amount for purchase/redemption/ switches</b></p>	<ul style="list-style-type: none"> <li>• <b>For Subscription / Redemption of units directly with Mutual Fund:</b> <ul style="list-style-type: none"> <li>- Subscription / Redemption facility directly with the Mutual Fund would be restricted to Market Makers and Large Investors.</li> <li>- Units of schemes may be subscribed to / redeemed only in Creation Unit size &amp; in multiples thereof. Large investors can subscribe to/ redeem Units of the Scheme for an amount greater than 25 crores on all Business Days on an ongoing basis. <ul style="list-style-type: none"> <li>- Market Makers and Large Investors may subscribe to/redeem the units of the scheme on any business day directly with the Mutual Fund at</li> </ul> </li> </ul> </li> </ul>

	<p><b>applicable NAV and transaction costs</b>, if any, by depositing / receiving gold of defined purity (fineness) and quantity and/or cash, value of which is equivalent to Creation Unit size.</p> <ul style="list-style-type: none"> <li>- The Creation Unit size in case of Aditya Birla Sun Life Gold ETF shall be 1,00,000 units and in multiples thereof.</li> </ul> <p>• <b>For Purchase / Sale of units through Stock Exchange</b> All categories of Investors may purchase/sell the units of the scheme through Stock exchange on which the units of the scheme are listed on any trading day in round lot of 1(one) Unit at the prevailing listed price.</p>												
<p><b>Ongoing Price for redemption (sale) / switch outs (to other schemes / plans of the Mutual Fund) by investors.</b></p> <p>This is the price you will receive for redemptions/switch outs.</p>	<p>• <b>For Redemption of units directly with Mutual Fund:</b></p> <ul style="list-style-type: none"> <li>- Redemption facility directly with the Mutual Fund would be restricted to Market Makers and Large Investors.</li> <li>- Units of scheme may be redeemed only in Creation Unit size &amp; in multiples thereof.</li> <li>- Market Makers and Large Investors may redeem the units of the scheme on any business day directly with the Mutual Fund at applicable NAV and transaction costs, if any, by receiving physical gold of defined purity (fineness) and quantity and/or cash, value of which is equivalent to Creation Unit size. The minimum subscription amount for Large Investors is Rs. 25 Crores and the application must be in multiples of Creation Unit Size.</li> <li>- The Creation Unit size in case of Aditya Birla Sun Life Gold ETF shall be 1,00,000 units and in multiples thereof.</li> </ul> <p>• <b>For Sale of units through Stock Exchange</b> All categories of Investors may sell the units of the scheme through Stock exchange on which the units of the Schemes are listed on any trading day in round lot of 1(one) Unit at the prevailing listed price. Market Makers and Large Investors may sell the units of the Scheme at applicable NAV, and transaction costs by transferring the requisite number of units of the respective Scheme equaling the Creation Unit size to the Fund's DP account and the Cash Component, if any, to the AMC/Custodian. On confirmation of the same by the AMC, the AMC will transfer the Portfolio Deposit to the investor's DP account and pay the Cash Component, if applicable.</p> <p><b>Example for calculation of Redemption Price (assuming nil exit load) for ADITYA BIRLA SUN LIFE GOLD ETF:</b></p> <table border="1" data-bbox="451 1420 1197 1765"> <thead> <tr> <th>Particulars</th> <th>₹</th> </tr> </thead> <tbody> <tr> <td>NAV Per Unit</td> <td>64.1857</td> </tr> <tr> <td>Value of 1 Creation unit (a)</td> <td>64,18,570</td> </tr> <tr> <td>Transaction costs and other charges (b)</td> <td>4000</td> </tr> <tr> <td>Redemption Price (a-b)</td> <td>64,14,570</td> </tr> <tr> <td>Redemption Price per Unit</td> <td>64.1457</td> </tr> </tbody> </table>	Particulars	₹	NAV Per Unit	64.1857	Value of 1 Creation unit (a)	64,18,570	Transaction costs and other charges (b)	4000	Redemption Price (a-b)	64,14,570	Redemption Price per Unit	64.1457
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Redemption Price per Unit	64.1457												
<p><b>Accounts Statements</b></p>	<p>The depository participant with whom the unitholder has a depository account will send a statement of transactions in accordance with the byelaws of the depository which will contain the details of transaction of units. Allotment of units and dispatch of Allotment Advice to FPIs will be subject to RBI approval, if required.</p> <p>Units allotted under this scheme are transferable subject to the provisions of Securities and Exchange Board of India (Depositories and Participants)</p>												

	<p>Regulations, 2018, as amended from time to time and other applicable provisions.</p> <p>The asset management company shall issue units in dematerialized form to a unit holder in a scheme within 2 (two) working days of the receipt of request from the unit holder.</p> <p><b>Note:</b> The fund house may not furnish separate accounts statement to the unitholders since the statement of accounts furnished by depository participant will contain the details of transactions in these units.</p> <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>For further details, refer SAI.</p>												
<b>IDCW</b>	Not Applicable. The Scheme currently does not offer any IDCW Option.												
<b>Redemption</b>	<p>All investors including Market Maker, Large Investors and other investors can sell their units in the stock exchange(s) on which units of the Schemes are to be listed on all the trading days of the stock exchange.</p> <p>Mutual Fund will repurchase units from Market Maker on any business day provided the value of units offered for repurchase is not less than creation unit size.</p> <p>Mutual Fund will repurchase units from Large Investors on any business day provided the execution value is greater than Rs. 25 crore.</p> <table border="1" data-bbox="451 1532 1366 1872"> <thead> <tr> <th data-bbox="451 1532 671 1592">Type of investor</th> <th data-bbox="671 1532 1018 1592">Sale of units by Mutual Fund</th> <th data-bbox="1018 1532 1366 1592">Redemption of units by unit holders</th> </tr> </thead> <tbody> <tr> <td data-bbox="451 1592 671 1686">Market Maker</td> <td data-bbox="671 1592 1018 1686">Any business day in Creation Unit size directly through Mutual Fund</td> <td data-bbox="1018 1592 1366 1686">Any business day in Creation Unit size directly through Mutual Fund</td> </tr> <tr> <td data-bbox="451 1686 671 1809">Large Investors</td> <td data-bbox="671 1686 1018 1809">Any business day for execution value greater than Rs. 25 Cr. directly through Mutual Fund</td> <td data-bbox="1018 1686 1366 1809">Any business day for execution value greater than Rs. 25 Cr. directly through Mutual Fund</td> </tr> <tr> <td data-bbox="451 1809 671 1872">Other investors</td> <td data-bbox="671 1809 1018 1872">Only through stock exchange</td> <td data-bbox="1018 1809 1366 1872">Only through stock exchange</td> </tr> </tbody> </table> <p>Redemption or repurchase proceeds shall be transferred to the unitholders within three working days from the date of redemption or repurchase.</p>	Type of investor	Sale of units by Mutual Fund	Redemption of units by unit holders	Market Maker	Any business day in Creation Unit size directly through Mutual Fund	Any business day in Creation Unit size directly through Mutual Fund	Large Investors	Any business day for execution value greater than Rs. 25 Cr. directly through Mutual Fund	Any business day for execution value greater than Rs. 25 Cr. directly through Mutual Fund	Other investors	Only through stock exchange	Only through stock exchange
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	<p>However, in case of exceptional circumstances mentioned in para 14.1.3 of SEBI Master Circular , redemption or repurchase proceeds will be transferred / dispatched to Unitholders within the time frame prescribed for such exceptional circumstances. For further details, investors are requested to refer to Statement of Additional Information (SAI).</p> <p>AMC will endeavor to credit the redemptions payouts directly to the designated Bank A/c of the unitholder through any of the available electronic mode (i.e, RTGS / NEFT / Direct Credit). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available. AMC/Mutual Fund, however, reserves the right to issue a cheque / demand draft inspite of an investor opting for Electronic Payout.</p> <p><b>Exit opportunity for investors other than Market Maker and Large Investors</b></p> <p>Investors can directly approach the AMC for redemption of units of ETFs, for transaction of upto Rs. 25 Cr. without any exit load, in case of the following scenarios:</p> <ol style="list-style-type: none"> <li>Traded price (closing price) of the ETF units is at a discount of more than 1% to the end day NAV for 7 continuous trading days; or</li> <li>No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days; or</li> <li>Total bid size on the exchange(s) is less than half of the Creation Unit Size daily, averaged over a period of 7 consecutive trading days.</li> </ol> <p>In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.</p> <p>In case of redemptions by NRIs, requisite TDS will be deducted from the respective redemption proceeds. The mutual fund will track the aforesaid liquidity criteria on a continuous basis and in case if any of the above mentioned scenario arises, the same shall be displayed on website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>.</p>
<b>Bank Mandate</b>	<p>Bank Details: In order to protect the interest of investors from fraudulent encashment of cheques, the current SEBI (MF) Regulations have made it mandatory for investors to mention in their application / Redemption request, the bank name and account number. Applications without these details are liable to be rejected.</p>
<b>Delay in payment of redemption / repurchase proceeds</b>	<p>The AMC shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p>
<b>Unclaimed Redemption Amount</b>	<p>The unclaimed redemption amount may be deployed by the Mutual Fund in call money market or money market instruments or a separate plan of only Overnight scheme/Liquid scheme/ Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts. Provided that such schemes where the unclaimed redemption amounts are deployed shall be only those Overnight scheme/ Liquid scheme / Money Market Mutual Fund schemes which are placed in A-1 cell (Relatively Low Interest Rate Risk and Relatively Low Credit Risk) of Potential Risk Class matrix as per para 17.5 of SEBI Master Circular on Mutual Funds . No exit load shall be charged on these plans and Total Expense Ratio (TER) of such plan shall be capped as per the TER of direct plan of such scheme or at 50bps whichever is lower. The investors who claim</p>

	<p>the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>Please refer to SAI for further details.</p>
<b>Disclosure w.r.t investment by minors</b>	<ul style="list-style-type: none"> <li>• In case of application in the name of minor, the minor has to be the first and the sole holder. No joint holder will be allowed with the Minor as the first or sole holder. The Guardian of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. In accordance with para 17.6 of SEBI Master Circular on Mutual Funds read with SEBI circular dated May 12, 2023, payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian, else the transaction is liable to get rejected. A copy of birth certificate, passport copy, etc. evidencing date of birth of the minor and relationship of the guardian with the minor, should be mandatorily attached with the application. Further, irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities.</li> <li>• The minor unitholder, on attaining majority, shall inform the same to AMC / Mutual Fund / Registrar and submit following documents to change the status of the account (folio) from 'minor' to 'major' to allow him to operate the account in his own right viz., (a) Duly filled request form for changing the status of the account (folio) from 'minor' to 'major'. (b) Updated bank account details including cancelled original cheque leaf of the new account (c) Signature attestation of the major by a bank manager of Scheduled bank / Bank certificate or Bank letter. (d) KYC acknowledgement letter of major. The guardian cannot undertake any financial and non-financial transactions after the date of the minor attaining majority in an account (folio) where the units are held on behalf of the minor, and further, no financial and non-financial transactions can be undertaken till the time the change in the status from 'minor' to 'major' is registered in the account (folio) by the AMC/ Mutual Fund. The list given above is indicative and the applicable law, if any, shall supersede the list.</li> </ul>
<b>Minimum balance to be maintained and consequences of non-maintenance</b>	There is no minimum balance requirement.

## II. OTHER DETAILS

### A. PERIODIC DISCLOSURES

<b>Portfolio Disclosures</b>	In terms of SEBI Regulation, Mutual Funds/ AMCs will disclose portfolio (along with ISIN) as on the last day of the quarter for all Schemes on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> and on the website of AMFI ( <a href="http://www.amfiindia.com">www.amfiindia.com</a> ) within 10 days from the close of each quarter respectively in a user-friendly and downloadable spreadsheet format. The Mutual Fund/AMCs will send to Unitholders a complete statement of the scheme portfolio, within ten days from the close of each quarter whose email addresses are registered with the Mutual Fund. Mutual Funds/ AMCs will also provide a physical copy of the
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statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.

<https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio>

**Annual report** : The scheme wise annual report or an abridged summary thereof shall be provided to all Unitholders not later than four months from the date of closure of the relevant accounting year whose email addresses are registered with the Mutual Fund. The physical copies of Scheme wise Annual report will also be made available to the unitholders, at the registered offices at all times. The scheme-wise annual report will also be hosted on the website on its website ([www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)) and on the website of AMFI ([www.amfindia.com](http://www.amfindia.com)).

<https://mutualfund.adityabirlacapital.com/financials>

**Scheme Summary Document** The AMC is required to prepare a Scheme Summary Document for all schemes of the Fund. The Scheme Summary document is a standalone scheme document that contains all the applicable details of the scheme. The document is updated by the AMCs on a monthly basis or on changes in any of the specified fields, whichever is earlier. The document is available on the websites of AMC, AMFI and Stock Exchanges in 3 data formats, namely: PDF, Spreadsheet and a machine readable format (either JSON or XML).

<https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

**Risk-o-meter** Risk-o-meters shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meters along with portfolio disclosure for their schemes on AMCs website and on AMFI website within 10 days from the close of each month. Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on AMCs website and AMFI website.

<https://mutualfund.adityabirlacapital.com/forms-and-downloads/scheme-risk-o-meter>

**Tracking Error and Tracking Difference** **Tracking Error:** The Scheme will disclose the tracking error based on past one year rolling data, on a daily basis, on the website of AMC and AMFI. In case the Scheme has been in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data.

**Tracking Difference**

Along with the disclosure of tracking error, Gold ETF schemes shall also disclose the tracking difference i.e. the difference of returns between physical gold and the Gold ETF, on the website of the AMC on monthly basis for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units. Tracking Difference shall not exceed 50 bps (over and above the actual TER charged.)

**B. TRANSPARENCY/NAV DISCLOSURE**

The NAV of Gold ETFs shall be disclosed on daily basis on the website of the AMC. Further, the indicative NAVs of Gold ETFs shall be disclosed on Stock Exchange platforms, where the units of these ETFs are listed, on continuous basis during the trading hours. NAV of the scheme will be calculated up to four decimal places. AMC shall update the NAV on the AMFI website ([www.amfindia.com](http://www.amfindia.com)) and on the website of the Mutual Fund ([www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)) by 11.00 pm on the day of declaration of the NAV.

In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. NAV shall also be communicated to stock exchanges where the units of the scheme will be listed.

Further, the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.

NAV shall also be communicated to stock exchanges where the units of the Scheme will be listed. The AMC may also calculate intra-day indicative NAV (computed based on snapshot prices received from NSE and BSE) and will be updated during the market hours on its website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com). However, AMC will calculate intra-day indicative NAV (computed based on snapshot prices received from NSE and BSE) and update the Indicative NAV periodically on its website atleast once in two hours during market hours. However, disclosure of Indicative NAV will be subject to availability of relevant services like receipt of index value, technological feasibility and other input requirements with respect to uploading of Indicative NAV on AMC's website. Intra-day Indicative NAV will not have any bearing on the creation or redemption of units directly with the Fund by the Market Makers /Large Investors. Disclosure of indicative Net Asset Value (iNAV) for ETFs on Gold, based on the latest available data for Gold. Accordingly, iNAV disclosed for Gold ETFs may either be static or dynamic depending upon the availability of the underlying price.

**C. Transaction charges and stamp duty-**

No transaction charge shall be deducted from the subscription amount for transactions /applications received through the distributors.

Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by the Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on allotment of Mutual Fund units including units allotted in demat mode. Accordingly, pursuant to levy of stamp duty, the number of units allotted on subscriptions to the unitholders would be reduced to that extent.

**D. Associate Transactions-** Please refer to Statement of Additional Information (SAI)

**E. Taxation-** For details on taxation please refer to the clause on Taxation in the SAI apart from the following:

Tax	Resident Investors (Individual/HUF/Domestic Company) and Non-resident Investors (Non-corporates and foreign companies)	Mutual Fund
<u>Tax on IDCW</u>	10% <sup>@</sup> /20% (Note 1)	Nil (Note 1)
<u>Capital Gains (Refer Note 3):</u> <u>Long Term (Refer Note 5)</u>	12.5% (without indexation) + applicable Surcharge <sup>^</sup> + 4% Cess	Nil

<i>Short Term</i>	#Taxable at normal rates of tax applicable to the assessee	Nil
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**Note:**

1. IDCW distribution tax is abolished w.e.f. 1<sup>st</sup> April 2020. Accordingly, IDCW will be taxed in the hands of investors. Section 194K is introduced to deduct tax on IDCW.

@Tax is not deductible if cumulative IDCW income in respect of units of a mutual fund is below Rs. 10,000/- in a financial year

2. The Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on IDCW paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.

3. Withholding taxes under section 195 are applicable on capital gain arising to non-resident.

4. # In case of Individual/HUF – taxable at 30% assuming the assessee falls under highest tax bracket

# In case of Domestic Company- taxable at 30% or 25% or 22% depending upon the turnover of FY 2022-23 and lower tax rate option opted by the assessee under section 115BAA or 115BAB

5. To qualify as a long-term capital asset, the assessee should hold the units for more than 24 months. However, in case the units of the mutual fund are listed on recognized stock exchange in India the period of holding will be 12 months or more to qualify as a long-term capital asset.

6. ^Surcharge rates are as under:

- **In case of Resident Corporate Assesses (Domestic companies):**

Sr no.	Particulars	Applicable Surcharge rate (For Resident Corporates)
1.	Total income between Rs. 1 crore to Rs. 10 crores	7%
2.	Total income above Rs. 10 crores	12%
3.	Corporates opting for lower tax rates under section 115BAA or 115BAB	10%

- **In case of Foreign Companies:**

Sr no.	Particulars	Applicable Surcharge rate (For Foreign companies)
1.	Total income between Rs. 1 crore to Rs. 10 crores	2%
2.	Total income above Rs. 10 crores	5%

- **In case of Non- Corporate Assesses (Individuals / HUF) (Resident and Non-resident):**

Sr. no	Particulars	Applicable Surcharge rate (For Individual / HUF)			
		Old Tax Regime		New Tax Regime	
		Income other than Equity capital gains	Equity capital gains income	Income other than Equity capital gains	Equity capital gains income
1.	Total income up to Rs. 50 lakhs	Nil	Nil	Nil	Nil
2.	Income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore	10%	10%	10%	10%

3.	Income exceeds Rs. 1 crore but does not exceed Rs. 2 crores	15%	15%	15%	15%
4.	Income exceeds Rs. 2 crores but does not exceed Rs. 5 crores	25%	15%	25%	15%
5.	Income exceeds Rs. 5 crores	37%	15%	25%	15%

Sr no.	Particulars	Applicable Surcharge rate (For Co-operative Society/ Local Authority)
1.	Total income between Rs. 1 crore to Rs. 10 crores	7%
2.	Total income above Rs. 10 crores	12%
3.	Co-operative Society opting for lower tax rates under section 115BAD or 115BAE	10%

7. The Health and Education Cess is to be applicable at 4% on aggregate of base tax and surcharge.

For details on taxation please refer to the clause on Taxation in the SAI.

**Disclaimer:** The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.

**F. Rights of Unitholders-** Please refer to SAI for details.

**G. List of official points of acceptance:** AMC has appointed Computer Age Management Services Limited (CAMS) located at Rayala Towers, 158, Anna Salai, Chennai – 600 002 to act as Registrar and Transfer Agents (“The Registrar”) to the Schemes. The Registrar is registered with SEBI under registration number INR 000002813. **For further details on our Fund, please contact our customer service centres. For details on Branch offices of Aditya Birla Sun Life Mutual Fund and CAMS Centre, please visit:** <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

**H. Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations For Which Action May Have Been Taken Or Is In The Process Of Being Taken By Any Regulatory Authority**

Please refer <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures> for latest updates on Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations.

**Note:**

(a) Further, any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Document.

(b) This Scheme Information Document is an updated version and in line with the current laws / regulations.

- (c) **Notwithstanding anything contained in the Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**For and on behalf of the Board of Directors of  
Aditya Birla Sun Life AMC Limited**

Sd/-

PLACE: MUMBAI

**Parth Makwana**

DATE: May 30, 2025

**Compliance Officer**

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