



## Key Information memorandum

### ADITYA BIRLA SUN LIFE DYNAMIC BOND FUND

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk)

<b>This product is suitable for investors who are seeking*:</b>		
<ul style="list-style-type: none"> <li>Income with capital growth</li> <li>investments in actively managed portfolio of debt and money market instruments including government securities</li> </ul>	<b>Scheme Risk-o-meter</b>	<b>Benchmark Risk-o-meter (NIFTY Composite Debt Index A-III)</b>
	 <p>The risk of the scheme is <b>Moderately High</b></p>	 <p>The risk of the benchmark is <b>Moderate</b></p>

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Potential Risk Class			
<b>Credit Risk →</b>	<b>Relatively Low (Class A)</b>	<b>Moderate (Class B)</b>	<b>Relatively High (Class C)</b>
<b>Interest Rate Risk ↓</b>			
<b>Relatively Low (Class I)</b>			
<b>Moderate (Class II)</b>			
<b>Relatively High (Class III)</b>			<b>C-III</b>

Continuous Offer for Units at NAV based prices.

<b>NAME OF MUTUAL FUND</b>	<b>NAME OF THE ASSET MANAGEMENT COMPANY</b>	<b>NAME OF THE TRUSTEE COMPANY</b>
<b>ADITYA BIRLA SUN LIFE MUTUAL FUND</b>	<b>ADITYA BIRLA SUN LIFE AMC LIMITED</b>	<b>ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED</b>
One World Center, Tower 1, 17 <sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai-400013 Tel: 43568000 Fax No: 43568110 / 8111 Website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>	One World Center, Tower 1, 17 <sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: L65991MH1994PLC080811	One World Center, Tower 1, 17 <sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: U74899MH1994PTC166755

This Key Information Memorandum (KIM) sets forth the information which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com).**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 2026, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated June 19, 2026.

Aditya Birla Sun Life **Dynamic Bond Fund**

<b>Name of the Scheme</b>	<b>Aditya Birla Sun Life Dynamic Bond Fund</b>				
<b>Type of the Scheme</b>	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.				
<b>Scheme Code</b>	ABSL/O/D/DBF/04/08/0024				
<b>Scheme Category</b>	Dynamic Bond Fund				
<b>Investment Objective</b>	<p>The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.</p> <p>The Scheme does not guarantee/indicate any returns. There is no assurance that the schemes' objectives will be achieved.</p>				
<b>Asset Allocation Pattern of the scheme</b>	Under normal circumstances, the asset allocation of the Scheme will be as follows:				
	<b>Instruments</b>	<b>Indicative Allocation</b> (% of total Assets)		<b>Normal Allocation*</b> (% of total Assets)	
		<b>Minimum</b>	<b>Maximum</b>	<b>Minimum</b>	<b>Maximum</b>
	Government of India Securities	0%	100%	50%	65%
	Corporate Bonds	0%	100%	25%	35%
	Cash/liquid Instruments including Money Market Instruments & Short Term Debt Papers**	0%	100%	0%	25%
	<p>*Since the intention of the Fund is to dynamically manage the asset allocation the percentages would change depending on view on interest rates as well as the level of corporate spreads prevailing at that point in time and also availability of different assets at different point of time.</p> <p>** The short-term debt papers would have a maturity upto 1 year.</p> <p><b>Indicative Table</b> (Actual instrument/percentages may vary subject to applicable SEBI circulars)</p>				
<b>Sr. no</b>	<b>Type of Instrument</b>	<b>Percentage of exposure</b>		<b>Circular references</b>	
1	Overseas Securities	The scheme may also invest a part of its net assets (not exceeding 50% of its net assets) in overseas markets in bonds and Mutual Funds and such other debt instruments as may be allowed under SEBI Regulations and RBI Regulations, from time to time.		Para 13.11 of SEBI Master Circular	

	2 Derivatives Instruments	The scheme may also invest upto 50% of the net assets of the scheme in such derivative instruments as may be introduced from time to time subject to framework specified by SEBI for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI Regulations.	Para 13.15 of SEBI Master Circular Mutual Funds.
	3 Securitized Debt	The investments in securitised debt papers will normally not exceed 50% of the net assets of the Scheme.	Clause 1 of Sixth Schedule of SEBI (Mutual Funds) Regulations, 2026 and Para 13.1 of SEBI Master Circular on Mutual Funds 2026

Pending deployment of funds of the scheme in securities in terms of the investment objectives of the scheme, the AMC may invest the funds of the scheme in short term deposits of scheduled commercial banks as per the guidelines laid down in para 13.7 of SEBI Master Circular on Mutual Funds and such other modifications as may be carried out by SEBI from time to time.

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide letter dated November 3, 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities.

In line with para 13.18 of SEBI Master Circular on Mutual Funds, the cumulative gross exposure through Government of India securities, corporate bonds, Money market Instruments, derivatives, and other permitted securities/assets as may be permitted by the Board from time to time subject to regulatory approvals, if any should not exceed 100% of the net assets of the scheme.

**Risk Control**

Investments made by the scheme would be in accordance with the investment objectives of the scheme and provisions of SEBI Regulations. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The risk control process involves reducing risks through portfolio diversification, taking care however not to dilute returns in the process. The AMC believes that this diversification would help achieve the desired level of consistency in returns. The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in-depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC.

The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by RBI, in an attempt to protect the value of the portfolio and enhance unitholders' interest.

It is proposed to manage the risks by placing limit orders for basket trades and other trades, proactive follow-up with the service providers for daily change in

	<p>weights in the respective indices as well as closely monitor daily inflows and outflows to and from the Fund. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.</p> <p><b>Portfolio Turnover</b> The scheme has no explicit constraints either to maintain or limit the portfolio turnover. Portfolio turnover will depend upon the circumstances prevalent at any time and would also depend on the extent of volatility in the market and inflows/outflows in the scheme. It is expected that there would be a higher churning of the portfolio of the scheme as compared to a passive debt fund. A higher churning of the portfolio could attract high transactions of the nature of brokerage, custody charges etc. Money Market Instruments include Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank/SEBI of India from time to time subject to regulatory approvals, if any.</p> <p>In accordance with the requirement of Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with Chapter 18 of SEBI Master Circular on Mutual Funds on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of subsequent half year to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.</p> <p>However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.</p> <p>Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.</p> <p>As per Chapter 16A of SEBI Master Circular on Mutual Funds, for calculation of asset allocation limits of the Scheme in terms of Part IV of Chapter 2 on 'Categorization and Rationalization of Mutual Fund Schemes' of Master Circular for Mutual Funds, investment in units of CDMDF shall be excluded from base of net assets.</p> <p><b>Portfolio Rebalancing</b></p> <p><u>Rebalancing due to Short Term Defensive Consideration</u></p> <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.9.1.b of SEBI Master Circular on Mutual Funds, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.</p> <p><u>Rebalancing due to Passive Breach:</u></p>
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Aditya Birla Sun Life **Dynamic Bond Fund**

	<p>Further, as per para 3.11 of SEBI Master Circular on Mutual Funds , as may be amended from time to time, in the event of deviation from passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in para 3.11 of SEBI Master Circular on Mutual Funds .</p> <p>Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be affected only in accordance with the provisions of Regulation 22(9)(c), as detailed later in this document.</p>
<p><b>Investment Strategy</b></p>	<p>The investment objective of this Scheme is to optimise returns for the investors by designing a portfolio, which will dynamically track interest rate movements in the short term by reducing duration in a rising rate environment while increasing duration in a falling interest rate environment. The investment strategy would revolve around structuring the portfolio so as to capture positive price movements and minimise the impact of adverse price movements.</p> <p>Since active debt management strategies require an in depth knowledge of and ability to accurately track interest rate movements taking into account various micro and macro factors, it is difficult for an individual investor to adopt such a strategy. Whereas, the investment team of Aditya Birla Sun Life Mutual Fund, through its research and process driven investment strategy, would endeavour to capitalise on the available opportunities in a timely manner. The fund would seek to fulfill the needs of a large number of individual, HNIs as well as large institutional investors who are susceptible to interest rate risks.</p> <p>In order to maximise returns the fund managers may look at curve spreads both on the gilt as well as the corporate bond markets to gain maximum value out of any security/s.</p> <p><b>Derivatives</b> Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. For detailed derivative strategies, please refer to SAI.</p> <p><b>Portfolio Turnover</b> The Scheme has no explicit constraints either to maintain or limit the portfolio turnover. Portfolio turnover will depend upon the circumstances prevalent at any time and would also depend on the extent of volatility in the market and inflows/outflows in the scheme. The Fund Manager will however endeavour to maintain a low portfolio turnover rate.</p>
<p><b>Risk Profile of the Scheme</b></p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Scheme Information Document carefully for details on risk factors before investment. Scheme Specific Risk Factors are summarized below:</p>

Aditya Birla Sun Life **Dynamic Bond Fund**

	<p>Investments in the Scheme are subject to various risk factors including but not limited to risks associated with: investments in Fixed Income Securities such as Price-Risk or Interest-Rate Risk, Credit Risk, Liquidity or Marketability Risk, Reinvestment Risk etc., risks associated with creation of segregated portfolios, investments in REITs and InvITs, investments in unrated securities, investments in Derivatives, including Interest rate swaps, (The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments), investments in Securitised Debt assets which would be in the nature of Mortgage backed securities (MBS) and Asset backed securities (ABS) with underlying pool of assets and receivables like Housing Loans, Auto loans and corporate loans. The various risks associated with securitised assets include Prepayment Risk, Credit Risk, Liquidity Risk, Conversion risk, Price risks etc. The Scheme shall also be subject to risks associated with investments in repo transactions in corporate bond. Different types of securities in which the Scheme would invest as given in the Scheme Information Document/Key Information Memorandum carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than Government securities. The above are some of the common risks associated with investments in various securities. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis. Further, the Fund/AMC is not guaranteeing or assuring any returns. Further, it should be noted that the actual distribution of IDCWs and the frequency thereof are indicative and will depend, inter-alia, on availability of distributable surplus. IDCW payouts will be entirely at the discretion of the Trustee.</p> <p>Investors may, if they wish, consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, i.e. before making a decision to invest/redeem Units.</p> <p><b>Investors in the Scheme are not being offered any guaranteed returns. Please refer to SID for detailed scheme specific risk factors.</b></p>
<p><b>Plans/Options</b></p>	<ul style="list-style-type: none"> <li>• <b>Plan - The Scheme will have Regular Plan and Direct Plan</b> with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form.</li> <li>• <b>Options under each Plan(s):</b> <ol style="list-style-type: none"> <li>1. IDCW Option (Payout, Reinvestment &amp; Sweep Facility)*</li> <li>2. Monthly IDCW Sweep Option *</li> <li>3. Monthly IDCW Option^ (Payout, Reinvestment &amp; Sweep Facility)*</li> <li>4. Quarterly IDCW Option (Payout, Reinvestment &amp; Sweep Facility)* Growth Option</li> </ol> <p><i>^ Frequency – Last Friday of the month</i>  <i>*the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains</i>  <i>Note: Immediately following Business Day if that day is not a Business Day or the penultimate business day if that day is March 31 of any Financial Year</i></p> </li> <li>• <b>Default Option/ Sub-Option:</b> Growth Option</li> </ul> <p>For detailed disclosure on default plans and options, kindly refer SAI.</p>
<p><b>Applicable NAV (after the scheme opens for subscriptions and redemptions )</b></p>	<p>In accordance with provisions of para 9.4 of SEBI Master Circular on Mutual Funds, and further amendments if any, thereto, the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme, and the following NAVs shall be applied in each case:</p> <p><b>I. APPLICABLE NAV FOR SUBSCRIPTIONS/ PURCHASE INCLUDING SWITCH-IN OF ANY AMOUNT:</b></p> <ul style="list-style-type: none"> <li>• In respect of valid applications received upto 3.00 p.m. and where funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the scheme before the cut-off time - the closing NAV of the day shall be applicable.</li> </ul>

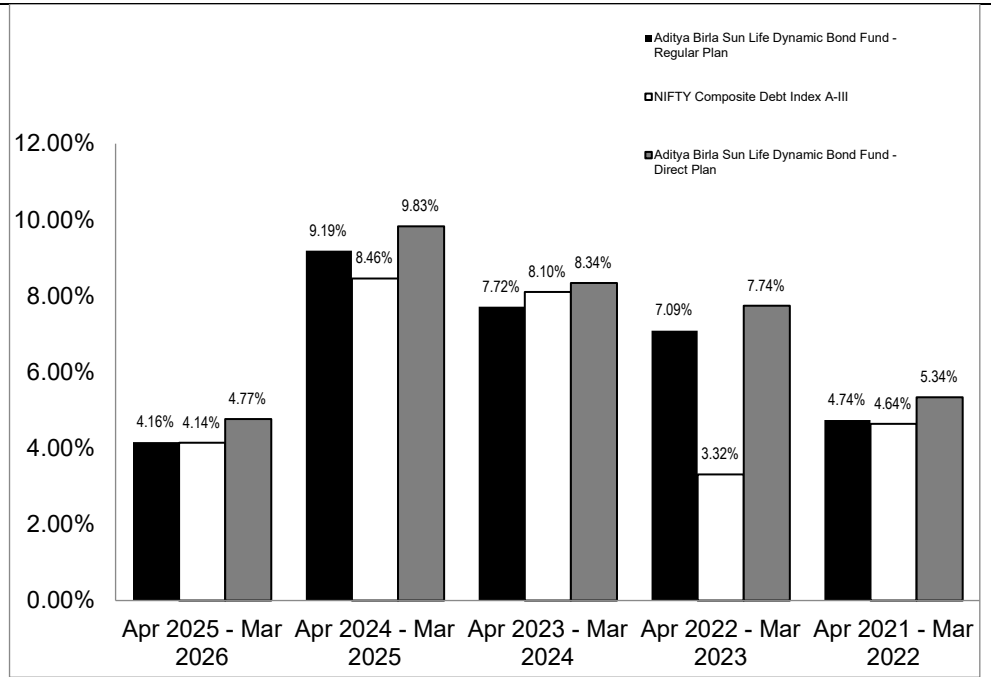
Aditya Birla Sun Life **Dynamic Bond Fund**

	<ul style="list-style-type: none"> <li>• In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time of the next business day i.e. available for utilization before the cut-off time of the next business day – the closing NAV of the next business day shall be applicable.</li> <li>• Irrespective of the time of receipt of application on any given day, where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time on any subsequent business day i.e. available for utilization before the cut-off time on any subsequent business day - the closing NAV of such subsequent business day shall be applicable.</li> <li>• In case of switch transactions from one scheme to another, the allocation to switch-in scheme shall be in line with the redemption payouts.</li> </ul> <p>Further, for systematic transactions viz. Systematic Investment Plans, Systematic Transfer Plans, etc., units will be allotted as per the closing NAV of the day when funds are available for utilization by the target scheme, irrespective of the systematic installment date.</p> <p><b>II. APPLICABLE NAV FOR REDEMPTIONS INCLUDING SWITCH-OUT OF UNITS:</b></p> <ul style="list-style-type: none"> <li>• In respect of valid applications received upto 3.00 p.m. by the Mutual Fund, same day's closing NAV shall be applicable.</li> <li>• In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable.</li> </ul> <p>While the Applicable NAV shall be as per cut-off time specified above, the NAV shall be declared in accordance with the provisions as mentioned in this Scheme Information Document.</p>
<p><b>Minimum Application Amount/ Number of Units</b></p>	<p><b>Lumpsum Investment:</b></p> <p><b>For Monthly IDCW Sweep: Fresh Purchase (including switch-in):</b> Rs. 5,000/- and in multiples of Re. 1 thereafter</p> <p><b>For All Other Options: Fresh Purchase (including switch-in):</b> Rs. 1,000/- and in multiples of Re. 1 thereafter</p> <p><b>For Weekly and Monthly Systematic Investment Plan (SIP):</b> Minimum of Rs. 1,000 and in multiples of Re. 1 thereafter.</p> <p><b>Additional Purchase (including switch-in):</b> Rs. 1,000/- and in multiples of Re. 1 thereafter</p> <p>Subscriptions on an ongoing basis can be made only by specifying the amount to be invested and not the number of Units to be subscribed. The total number of Units allotted will be determined with reference to the applicable Sale Price and fractional Units may be created. Fractional Units will be computed and accounted for upto three decimal places and they will in no way affect an investor's ability to redeem Units.</p> <p><b>Repurchase for all Plans/Options:</b> Minimum Re.1/- and in multiples of Re.1/-</p> <p>In case of partial redemption, if the balance amount held in the unitholder's folio/account under the plan/option of the scheme is less than Re.1, then the transaction shall be treated as "All Units" redemption and the entire balance of available units in the folio/account of the unitholder shall be redeemed.</p>
<p><b>Despatch of Redemption Request</b></p>	<p>Within three working days of the receipt of the redemption request at the official points of acceptance of Aditya Birla Sun Life Mutual Fund.</p>

Aditya Birla Sun Life **Dynamic Bond Fund**

<b>Benchmark Index</b>	<b>NIFTY Composite Debt Index A-III</b>																													
<b>IDCW Policy</b>	IDCW will be declared subject to availability of distributable surplus and at the discretion of the AMC/Trustee. On payment of IDCW, the NAV will stand reduced by the amount of IDCW.																													
<b>Name and Tenure of the Fund Manager</b>	<p><b>Mr. Mohit Sharma</b></p> <ul style="list-style-type: none"> <li>Tenure: 5.2 years (Managing this Scheme since March 22, 2021).</li> </ul> <p><b>Mr. Bhupesh Bameta</b></p> <ul style="list-style-type: none"> <li>Tenure: 5.8 years (Managing this Scheme since August 06, 2020).</li> </ul>																													
<b>Name of the Trustee Company</b>	Aditya Birla Sun Life Trustee Private Limited																													
<b>Performance of the scheme:</b>	<p><b>PERFORMANCE OF THE SCHEMES AS AT MAY 31, 2026</b></p> <table border="1"> <thead> <tr> <th><b>Returns</b></th> <th><b>Last 1 Year</b></th> <th><b>Last 3 years</b></th> <th><b>Last 5 Years</b></th> <th><b>Since Inception</b></th> </tr> </thead> <tbody> <tr> <td>ABSL Dynamic Bond Fund - Regular Plan Inception - September 27, 2004</td> <td>2.26</td> <td>6.67</td> <td>6.47</td> <td>7.49</td> </tr> <tr> <td>NIFTY Composite Debt Index A-III</td> <td>1.90</td> <td>6.28</td> <td>5.53</td> <td>7.07</td> </tr> <tr> <td>ABSL Dynamic Bond Fund - Direct Plan Inception – January 01, 2013</td> <td>2.85</td> <td>7.30</td> <td>7.10</td> <td>7.55</td> </tr> <tr> <td>NIFTY Composite Debt Index A-III</td> <td>1.90</td> <td>6.28</td> <td>5.53</td> <td>7.38</td> </tr> </tbody> </table> <p>Note:- Past performance may or may not be sustained in future. Returns are in % and absolute returns for period less than 1 year &amp; Compounded Annualized Growth returns (CAGR) for period 1 year or more. Load and taxes not considered. Where benchmark returns are not available, they have not been shown. Returns are calculated on Growth Option NAV.</p> <p><b>II. ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR</b></p>					<b>Returns</b>	<b>Last 1 Year</b>	<b>Last 3 years</b>	<b>Last 5 Years</b>	<b>Since Inception</b>	ABSL Dynamic Bond Fund - Regular Plan Inception - September 27, 2004	2.26	6.67	6.47	7.49	NIFTY Composite Debt Index A-III	1.90	6.28	5.53	7.07	ABSL Dynamic Bond Fund - Direct Plan Inception – January 01, 2013	2.85	7.30	7.10	7.55	NIFTY Composite Debt Index A-III	1.90	6.28	5.53	7.38
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**Aditya Birla Sun Life Dynamic Bond Fund**



Note: Past performance may or may not be sustained in future. Returns are in % and absolute returns for period less than 1 year & CAGR for period 1 year or more. Load and taxes not considered.

**Additional Scheme Related Disclosures**

- i. **Scheme's portfolio holdings** i.e. Top 10 holdings by issuer and fund allocation towards various sectors. Kindly refer for details <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>
- ii. **Portfolio Disclosure -** Kindly refer for details <https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio>
- iii. **Portfolio Turnover Rate – 1.48**
- iv. **Aggregate investment in the Scheme by Concerned scheme's Fund Manager(s) as at May 31, 2026:**

Sr. No.	Scheme's Fund Manager	Plans/Options	Net Value		Market Value (in Rs.)
			Units	NAV per unit	
1.	Mr. Mohit Sharma	Direct Plan - Growth	7,638.24	51.6157	3,94,252.85
2.	Mr. Bhupesh Bameta	Direct Plan - Growth	27,117.72	51.6157	13,99,700.05

For any other disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions in this regard, kindly refer SAI.

- v. **Investments of AMC in the Scheme:**

Aditya Birla Sun Life **Dynamic Bond Fund**

	<p>Pursuant to Regulation 22(3a) of the SEBI (MF) Regulations, 2026 and para 7.13 of SEBI Master Circular on Mutual Funds, AMC will invest minimum amount as a percentage of AUM based on the risk associated with the Scheme and such investment will not be redeemed unless the Scheme is wound up</p> <p>The AMC will conduct quarterly review to ensure compliance with above requirement which may change either due to change in value of the AUM or in the risk value assigned to the scheme. The shortfall in value of the investment, if any, will be made good within 7 days of such review.</p> <p>In addition to investments as mandated under Regulation 22(3a) of the Regulations as mentioned above, the AMC, may invest in the scheme during the continuous offer period subject to the SEBI (MF). As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the scheme. The Sponsor, Trustee and their associates may invest in the scheme on an ongoing basis subject to SEBI (MF) Regulations &amp; circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time.</p> <p>Link to view the investment (if any): <a href="https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures">https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures</a></p> <p>Pursuant to Regulation 40 of SEBI (Mutual Funds) Regulations, 2026 and Chapter 18 of SEBI Master Circular on Mutual Funds on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, AMC shall make a one-time contribution equivalent to 2 bps of the AUM of in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days of request from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. In case of delay in contribution by the Scheme and AMC, the AMC shall be liable to pay interest at fifteen percent (15%) per annum for the period of delay.</p>
<p><b>Load Structure</b></p>	<p><b>Exit Load:</b> In respect of each purchase/ switch-in of Units, upto 15% of the units may be redeemed /switched-out without any exit load from the date of allotment.</p> <p>Any redemption in excess of the above limit shall be subject to the following exit load:</p> <ul style="list-style-type: none"> <li>• For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV.</li> <li>• For redemption / switch-out of units after 90 days from the date of allotment: Nil</li> </ul> <p>**Exit Load is NIL for units issued in Reinvestment of IDCW.</p> <p>The Load Structure is subject to change from time to time and shall be implemented prospectively and will be calculated on First in First Out (FIFO) basis. For further details on Load Structure, please refer Part D of this Scheme Information Document.</p>
<p><b>Recurring expenses</b></p>	<p>Actual (unaudited) expenses for the financial year ended March 31, 2025: Regular Plan (1.14%) and Direct Plan (0.55%).</p> <p>These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table related to maximum permissible expense below.</p>

Within the limits specified under the SEBI (MF) Regulations, the AMC has estimated that the following will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund. Further, any change in the expense ratio will be updated on our website and the same will be communicated to investor via SMS / e-mail 3 working days prior to the effective date of change.

**As per Regulation 66(7)(c) of SEBI (MF) Regulations, the base expenses of the scheme, including Investment Management and Advisory Fees, shall be subject to the following limits as specified below:**

<b>Assets under management Slab (In Rs. crore)</b>	<b>Maximum Base Expense Ratio (BER) limits</b>
on the first Rs.500 crores of the daily net assets	1.85%
on the next Rs.250 crores of the daily net assets	1.65%
on the next Rs.1,250 crores of the daily net assets	1.40%
on the next Rs.3,000 crores of the daily net assets	1.25%
on the next Rs.5,000 crores of the daily net assets	1.15%
On the next Rs.40,000 crores of the daily net assets	Expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.
On balance of the assets	0.70%

In addition to base expenses permissible within limits of Regulation 66(7)(c) of SEBI (MF) Regulations, 2026 as above, the following expenses are charged to the scheme in terms of Regulation 66(9) and 66(10) of SEBI (MF) Regulations, 2026:

(a) Brokerage cost incurred for the purpose of execution of trade shall be charged to the schemes over and above BER limits, subject to maximum of 0.06% and 0.02% for cash market transactions and derivatives transactions respectively. Expense charged towards brokerage, in excess of above mentioned limits will form part of BER.

(b) Transaction cost incurred for the purpose of execution of a trade i.e., regulatory levies and any other expenses charged by the stock exchanges, clearing corporation, and clearing house, as applicable shall not form part of the base expense ratio.

(c) Statutory levies include any levy imposed by central and state government.

Total Expenses ratio as per Regulation 67 of SEBI (MF) Regulations, 2026 will be total of expenses charged within base expenses limit, brokerage cost, transaction cost and statutory levies charged to investors.

The AMC has estimated the following recurring expenses, as detailed in the table related to maximum permissible expense below. The expenses are estimated to have been made in good faith as per the information available to the AMC based on past experience and are subject to change inter se.

The purpose of the below table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

Maximum estimated permissible expense as a % per annum of daily net assets:

<b>Expense Head</b>	<b>% p.a. of daily Net Assets*</b>
Investment Management & Advisory Fee	Upto 1.85%

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Audit fees/fees and expenses of trustees	
Custodial Fees	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	
Marketing and selling expenses including fees, commission and charges towards distribution of mutual fund schemes	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost towards investor education, awareness and financial inclusion	
Brokerage & transaction cost pertaining to execution of trade*	
Cost of statutory advertisements	
Other Expenses (to be specified as per Reg 66 of SEBI MF Regulations)	
Maximum Base Expenses Ratio (BER) permissible under Regulation 66	Upto 1.85%
Statutory levies (including GST) on all expenses excluding brokerage and transaction cost	GST of 18% or any other rate as may be levied from time to time on the Taxable/Invoice/Contract amount. Additionally, levies such as Stamp Duty, STT etc.
Statutory levies (including GST) on brokerage and transaction cost	Will be charged on Turnover of securities which will be at prescribed rates
<p><i>The above estimates for recurring expense are for indicative purposes only and have been made in good faith as per the information available to the AMC based on past experience.</i></p> <p><i>* over and above 0.06% and 0.02% for cash market transactions and derivatives transactions respectively.</i></p> <p>Note:</p> <p>(a) The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission which is charged in the Regular Plan.</p> <p>(b) In terms of para 11.9.1 of SEBI Master Circular on Mutual Funds, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the Scheme within the maximum base expense ratio limit as per Regulation 66(7) of the SEBI (MF) Regulations for investor education, awareness and financial inclusion initiatives.</p> <p>(c) Maximum Permissible expense: The maximum total expense ratio (TER) that can be charged to the Scheme will be subject to such limits as prescribed under the SEBI (MF) Regulations. Also, the types of expenses charged shall be as per the SEBI (MF) Regulations.</p> <p>(d) In order to encourage mutual fund distributors to expand their outreach and create awareness among new investors in terms of regulations 66(6) of SEBI (MF) Regulations ,2026 the mutual fund distributors shall be eligible for additional commission in the following manner:</p>	

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	<ul style="list-style-type: none"> <li>• New individual investors (new PAN) from B-30 cities, at the mutual fund industry level</li> <li>• New women individual investors (new PAN) from both Top 30 and B-30 cities</li> </ul> <p>Incentive Structure:</p> <table border="1" data-bbox="459 474 1385 801"> <thead> <tr> <th>Sr. No.</th> <th>Investment Mode</th> <th>Commission Structure</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Lump Sum Investment</td> <td>1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year</td> </tr> <tr> <td>2</td> <td>Systematic Investment Plan (SIP)</td> <td>1% of the total investment made during the first year, subject to a maximum of ₹2,000</td> </tr> </tbody> </table> <p>The additional distribution commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education awareness and financial inclusion initiatives, subject to adequate claw back provisions.</p> <p>The additional commission specified above shall be in addition to the existing trail commission paid to the distributor from the scheme.</p> <p>Distributors shall be eligible to receive the additional commission for mobilizing investments from new women investors from Top-30 cities and in cases where the commission for new investment from B-30 cities has not been claimed for the same woman investor/ investment. Dual incentives for the same investor/investment shall not be permitted.</p> <p>Investors should note that all scheme related expenses including commission paid to distributors will necessarily be paid from the Scheme only within the regulatory limits and not from the books of the ABSLAMC, its associate, sponsor, trustee or any other entity through any route.</p> <p>The total recurring expenses of the Scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 67 of the SEBI (MF) Regulations.</p>	Sr. No.	Investment Mode	Commission Structure	1	Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year	2	Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000
Sr. No.	Investment Mode	Commission Structure								
1	Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year								
2	Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000								
<b>Tax treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.									
<b>Daily Net Asset Value (NAV) Publication</b>	<p>The NAV will be calculated and disclosed for every Business Day. NAV of the scheme will be calculated up to four decimal places. AMC shall update the NAV on the AMFI website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and on the website of the Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) by 11.00 pm on all business days.</p> <p>In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.</p>									

	<p>Further, the Mutual Fund / AMC will extend the facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p>
<p><b>For Investor Grievances please contact</b></p>	<ul style="list-style-type: none"> <li>• <b>Contact details for general service requests:</b> Investors may contact the ISCs or the office of the AMC for any queries /clarifications. The Head Office of the AMC will follow up with the respective ISC to ensure timely redressal and prompt investor services.</li> <li>• <b>Contact details for complaint resolution:</b>  Ms. Keerti Gupta can be contacted at the office of the AMC at One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013. Contact Nos: 1800-22-7000 / 1800-270-7000 (Toll free) Email: <a href="mailto:care.mutualfunds@adityabirlacapital.com">care.mutualfunds@adityabirlacapital.com</a></li> </ul> <p><b>Registrar &amp; Transfer Agents</b> Computer Age Management Services Limited (CAMS) Rayala Towers, 158, Anna Salai, Chennai – 600 002. Contact Details: 1800-425-2267 E-mail: <a href="mailto:adityabirlacapital.mf@camsonline.com">adityabirlacapital.mf@camsonline.com</a> Website Address: <a href="http://www.camsonline.com">www.camsonline.com</a></p> <p>For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange.</p>
<p><b>Unitholders' Information</b></p>	<p>All Applicants whose cheques towards purchase of Units have been realised will receive a full and firm allotment of Units, provided that the applications are complete in all respects and are found to be in order. In case of Unitholder who have provided their e-mail address the Fund will provide the Account Statement only through e-mail message, subject to SEBI Regulations and unless otherwise required. Subject to the SEBI Regulations, the AMC / Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in their sole discretion. All allotments will be provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied about receipt of clear funds. Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC.</p> <p>Allotment to NRIs/FIIs will be subject to RBI approval, if required. It is mandatory for NRIs to attach a copy of the payment cheque / FIRC / Debit Certificate to ascertain the repatriation status of the amount invested. NRI Applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC and the Registrar may ascertain the repatriation status purely based on the details provided in the application form under Investment and Payment details and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed. All applications and/or refunds that are rejected for any reason whatsoever will be returned by normal post within 15 days to the address as mentioned by the applicant. The Mutual Fund reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by him/her/it for purchase of Units.</p>

	<p><b>Portfolio Disclosures:</b> Mutual Funds/ AMCs will disclose portfolio (along with ISIN) as on the last day of the month / half-year for all Schemes on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 calendar days from the close of each month in a user-friendly and downloadable spreadsheet format. The Mutual Fund/AMCs will send to Unitholders a complete statement of the scheme portfolio, within ten calendar and 5 calendar days respectively from the close of each month / fortnight whose email addresses are registered with the Mutual Fund. Further, the Mutual Fund / AMC shall host on AMC website disclosing of such monthly/ fortnightly scheme portfolio on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). Mutual Funds/ AMCs will also provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder. <a href="https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio">https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio</a></p> <p><b>Half yearly results :-</b> Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31st March and on 30th September), host a soft copy of its unaudited financial results on its website (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>). Further, the Mutual Fund / AMC will publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website.</p> <p><b>Annual report:</b> The scheme wise annual report or an abridged summary thereof shall be provided to all Unitholders not later than four months from the date of closure of the relevant accounting year whose email addresses are registered with the Mutual Fund. The physical copies of Scheme wise Annual report will also be made available to the unitholders, at the registered offices at all times. The scheme wise annual report will also be hosted on the website <a href="https://mutualfund.adityabirlacapital.com/financials">https://mutualfund.adityabirlacapital.com/financials</a></p> <p><b>Scheme Summary Document:</b> The AMC is required to prepare a Scheme Summary Document for all schemes of the Fund. The Scheme Summary document is a standalone scheme document that contains all the applicable details of the scheme. The document is updated by the AMCs on a monthly basis or on changes in any of the specified fields, whichever is earlier. The document is available on the websites of AMC, AMFI and Stock Exchanges in 3 data formats, namely: PDF, Spreadsheet and a machine readable format (either JSON or XML). <a href="https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures">https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures</a></p> <p><b>Risk-o-meter:</b> Risk-o-meters shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meters along with portfolio disclosure for their schemes on AMCs website and on AMFI website within 10 days from the close of each month. Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on AMCs website and AMFI website <a href="https://mutualfund.adityabirlacapital.com/forms-and-downloads/scheme-risk-o-meter">https://mutualfund.adityabirlacapital.com/forms-and-downloads/scheme-risk-o-meter</a></p>
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**Notwithstanding anything contained in the Key Information Memorandum, the provisions of SEBI (Mutual Funds) Regulations, 2026 and Guidelines thereunder shall be applicable. Further, investors may ascertain about any further changes from the Mutual Fund/Investor Service Centres / Distributors or Brokers.**

**Date: June 19, 2026**

**Place: Mumbai**