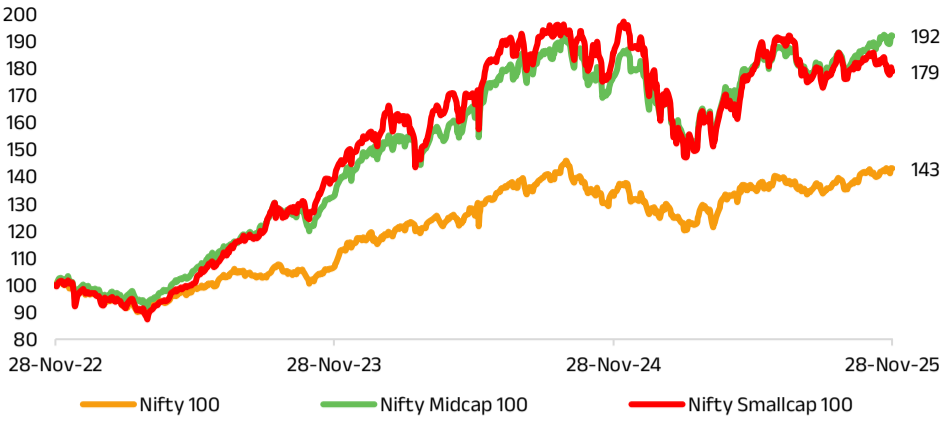


Broad Indices Historical Movement



Source: NSE

Broad Indices

	28-Nov-25	1 Day	1 Week	1 Month
Nifty 50	26,202.95	-0.05%	0.52%	1.03%
Nifty 100	26,737.80	-0.02%	0.54%	0.83%
Nifty 200	14,579.35	-0.04%	0.68%	1.07%
Nifty 500	23,933.20	-0.06%	0.60%	0.51%
Nifty Large Midcap 250	16,915.10	-0.07%	0.82%	1.17%
Nifty Midcap 150	22,395.40	-0.11%	1.10%	1.51%
Nifty Next 50	69,137.45	0.10%	0.68%	-0.17%
Nifty Smallcap 250	16,732.60	-0.22%	0.05%	-3.54%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	28-Nov-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	32,145.85	-0.23%	0.88%	1.50%
NIFTY 500 Value 50	14,978.45	-0.31%	0.21%	0.01%
Nifty 200 Quality 30	21,332.40	-0.05%	0.21%	1.16%
Nifty 50 Equal Weight	33,216.25	-0.09%	0.30%	0.36%
NIFTY Alpha Low Volatility 30	27,009.20	-0.15%	0.55%	-0.14%
Nifty High Beta 50	3,961.70	-0.09%	1.34%	1.14%
Nifty Low Volatility 50	25,678.00	-0.16%	0.34%	0.43%
Nifty Midcap150 Momentum 50	63,596.60	-0.04%	0.99%	2.35%
Nifty PSE	9,744.30	-0.65%	-1.24%	-1.42%
Nifty SME Emerge	15,305.20	-0.08%	-0.32%	-0.71%
Nifty 100 ESG	5,177.65	-0.11%	0.64%	1.67%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	28-Nov-25	1 Day	1 Week	1 Month
Nifty Auto	27,774.60	0.62%	0.86%	2.31%
Nifty Bank	59,752.70	0.03%	1.50%	2.64%
Nifty Consumption	12,472.15	0.18%	-0.22%	-0.62%
Nifty Financial	27,890.25	-0.20%	1.18%	1.59%
Nifty FMCG	55,595.80	0.23%	0.16%	-0.92%
Nifty Healthcare	15,031.25	0.55%	1.40%	1.33%
Nifty IT	37,405.50	-0.11%	1.41%	4.31%
Nifty Media	1,468.25	0.55%	1.67%	-4.56%
Nifty Metal	10,293.05	0.19%	1.48%	-2.86%
Nifty MNC	30,392.45	0.18%	1.09%	0.83%
Nifty Pharma	22,998.30	0.59%	1.85%	3.36%
Nifty Realty	903.15	-0.19%	-0.27%	-4.39%
Nifty Energy	35,548.30	-0.58%	-0.85%	-0.31%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	28-Nov-25	Prev_Day	% Change	1 Week
M&M	3,757.30	3,681.20	2.07	0.21
Sun Pharma	1,831.60	1,810.30	1.18	2.92
Eicher Motors Limited	7,053.50	6,999.00	0.78	-1.14
Kotak Bank	2,124.40	2,110.20	0.67	1.75
SBI	979.00	972.85	0.63	0.66

Source: NSE

Nifty 50 Top 5 Losers

Company	28-Nov-25	Prev_Day	% Change	1 Week
SBI Life Insurance Co.	1,966.00	2005	-1.92	-2.79
HDFC Standard Life Insurance Company Ltd.	764.30	778	-1.74	0.04
BPCL	359.10	365	-1.54	-1.50
Power Grid	269.95	274	-1.37	-2.76
Shree Cements Limited	26,400.00	26755	-1.33	-0.30

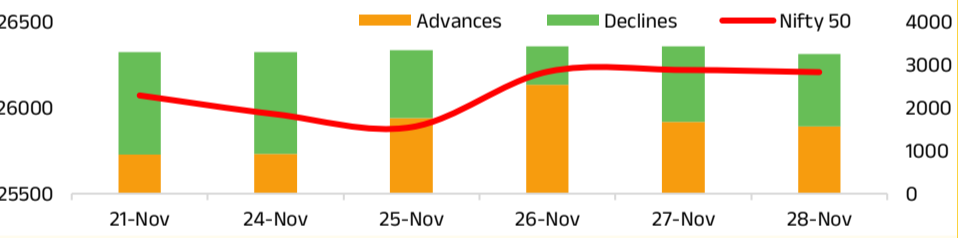
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

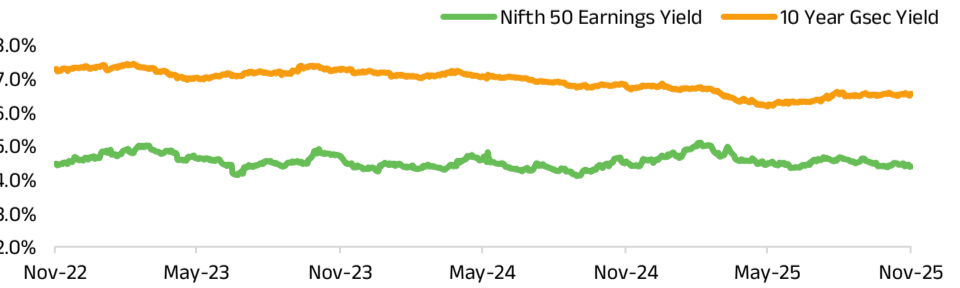
Indian equity markets gave up early gains to close marginally lower, as investors booked profits in key sectors following recent rallies. Persistent foreign institutional investor outflows, driven by a weakening rupee, along with caution ahead of the Q2FY26 GDP data, also kept sentiment subdued.

GAIL (India) has had its integrated pipeline tariff revised to Rs. 9 per million metric British thermal unit (mmBtu) on a gross calorific value (GCV) basis, effective January 1, 2026, according to the Petroleum and Natural Gas Regulatory Board (PNGRB).

Adani is planning to invest up to \$5 billion in Google's upcoming AI infrastructure hub in southern India, according to Chief Financial Officer Jugeshinder Singh, highlighting the steady stream of investments flowing into the fast-growing data center business.

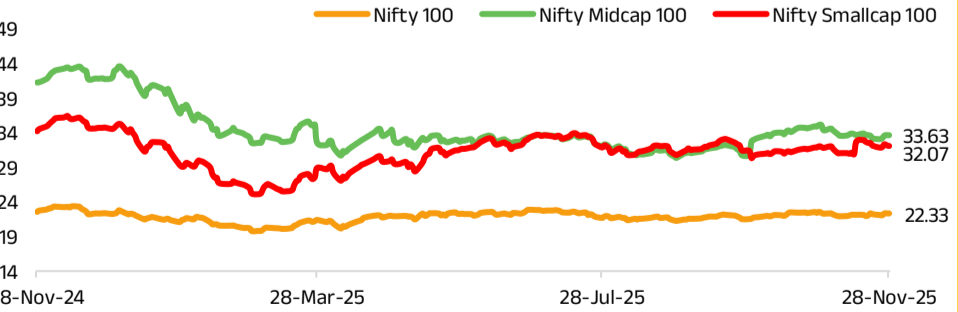
Tata Power Company Ltd announced that it plans to set up a 10 GW ingot and wafer manufacturing facility in Odisha with an investment of Rs. 10,000 crore.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



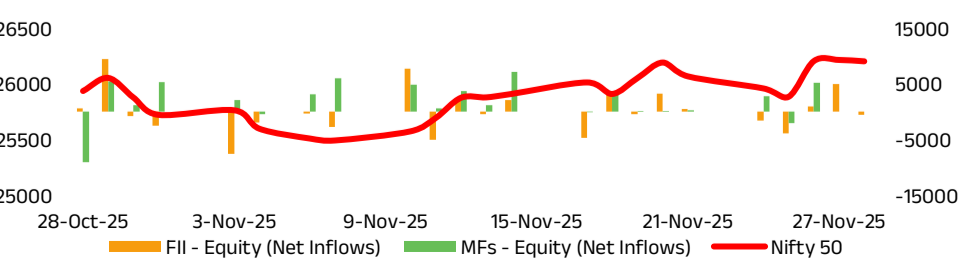
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

	INR Cr.			
Description	Net	MTD	QTD	YTD
FII	-503.55	-3,765	10,846	-1,43,673
MF**	5208.87	38,174	58,892	4,53,955
DII	4148.48	77,084	1,30,485	7,00,071

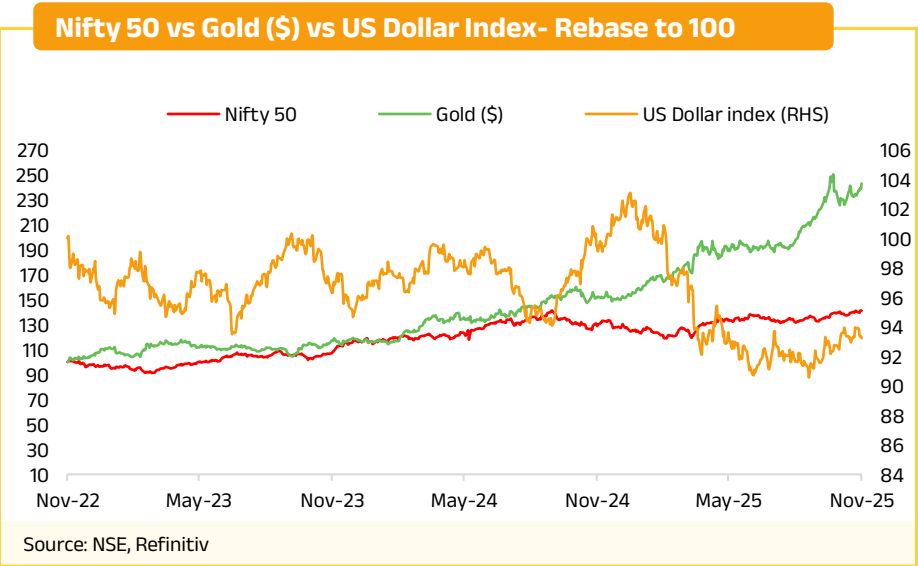
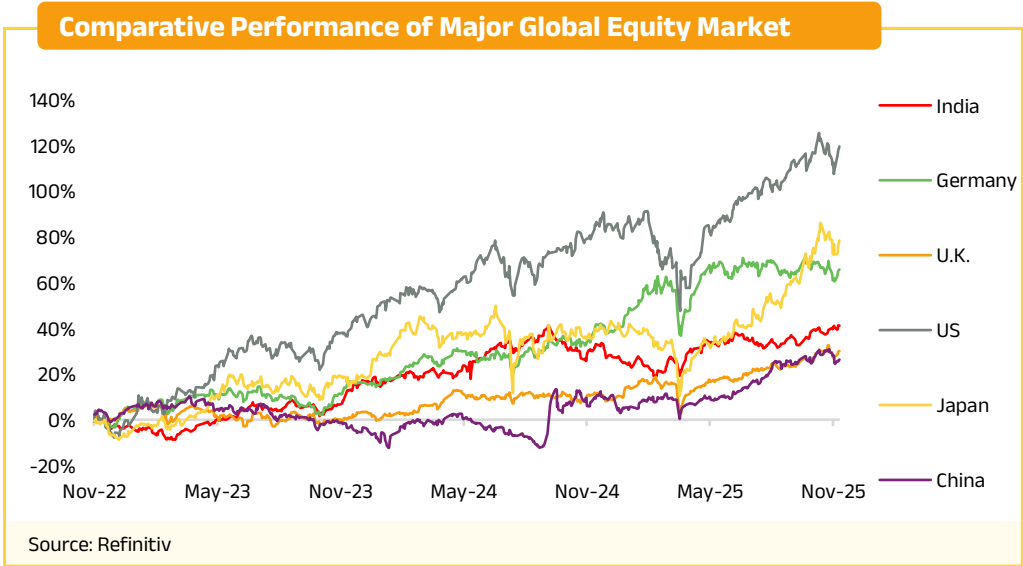
Source: SEBI, NSDL;**As on 26th Nov 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	26387.40	26390.90	-0.01%
Near Basis	184.45	175.35	5.19%
Mid Futures	26550.10	26548.70	0.01%
Mid Basis	347.15	333.15	4.20%
Near Open Interest (Cr.)	1.36	1.38	-1.41%
Mid Open Interest (Cr.)	0.09	0.09	3.03%
Rollover (%)	7.22	6.80	6.30%
Put Call Ratio (OI)	1.14	1.16	-1.43%
Put Call Ratio(Vol)	1.03	0.97	6.63%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	3115	2361	27572
Index Options	3063165	3061012	372080
Stock Futures	14804	17418	394454
Stock Options	15950	16660	14078
Total	3097033	3097451	808184
Source: NSE			

Global Equity Market				
Global Indices	28-Nov-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3736.93	0.56%	3.82%	-0.62%
Nasdaq 100 (U.S.)	25434.89	0.78%	4.93%	-2.22%
FTSE (U.K.)	9720.51	0.27%	1.90%	0.25%
DAX Index (Germany)	23836.79	0.29%	3.23%	-1.82%
CAC 40 Index (France)	8122.71	0.29%	1.75%	-1.14%
SSE Composite (China)	3888.60	0.34%	1.40%	-2.50%
Nikkei (Japan)	50253.91	0.17%	3.35%	0.07%
Kospi (South Korea)	3926.59	-1.51%	1.90%	-2.09%
HangSeng (Hong Kong)	25858.89	-0.34%	2.53%	-1.85%
Strait Times (Singapore)	4523.96	0.32%	1.23%	1.65%
Ibovespa Sao Paulo (Brazil)	159072.13	0.45%	2.78%	7.90%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8614.10	-0.04%	2.35%	-4.42%
Jakarta Composite (Indonesia)	8508.71	-0.43%	1.12%	5.14%
KLSE (Malaysia)	1604.47	-0.80%	-0.81%	-0.56%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	28-Nov-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,26,033	0.45%	2.82%	4.24%
Gold (\$/oz)	4,230.37	1.76%	4.06%	7.06%
Silver (INR/1 kg)	1,64,052	1.10%	8.70%	12.39%
Silver (\$/oz)	56.38	5.50%	12.75%	19.86%
Brent Crude(\$/bbl)	65.03	-1.25%	3.52%	2.46%
Crude Oil (INR/1 bbl)	5,235.00	0.00%	0.04%	-2.95%
NYMEX Crude(\$/bbl)	58.48	-0.39%	-0.48%	-3.93%
Natural Gas (INR/1 mmbtu)	406.90	0.00%	2.55%	40.41%
Aluminium (INR/1 kg)	272.00	0.31%	2.64%	0.74%
Copper (INR/1 kg)	1,026.50	0.25%	2.80%	1.63%
Nickel (INR/1 kg)	1,334.10	0.84%	2.43%	-1.90%
Lead (INR/1 kg)	186.15	0.92%	-0.98%	1.92%
Zinc (INR/1 kg)	311.55	0.32%	0.42%	2.32%
Mentha Oil (INR/1 kg)	1,011.40	-0.03%	0.10%	0.57%
Baltic Dry Index	2,560	3.23%	12.53%	31.28%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Crowding Out Effect

Definition: The crowding out effect occurs when increased government spending leads to a reduction in private sector investment.



Explanation

When governments borrow heavily to finance spending, interest rates may rise, making borrowing costlier for businesses. This discourages private investment, potentially slowing economic growth. Crowding out is often debated in the context of fiscal stimulus policies during recessions.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	0.71	5.48	6.94	14.41
Flexi Cap Fund	0.02	5.45	4.23	16.05
Mid Cap Fund	0.32	6.46	4.59	21.34
Large & Mid Cap Fund	0.30	5.84	5.45	18.07
Small Cap Fund	-1.78	3.23	-2.37	19.03
Multi Cap Fund	-0.07	5.33	3.73	18.48
Focused Fund	0.18	5.22	4.83	15.56
Value Fund	0.56	5.15	4.00	18.45
Contra Fund	0.64	5.95	4.81	19.74
ELSS	-0.04	4.86	4.12	16.72
Equity Savings	0.50	3.94	6.80	9.88
Arbitrage Fund	0.51	2.80	6.28	6.87
Dividend Yield Fund	0.42	4.75	3.42	18.73
Aggressive Hybrid Fund	0.26	4.51	6.02	14.09
Balanced Advantage	0.44	3.99	5.80	11.74
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				