

Broad Indices Historical Movement



Source: NSE

Broad Indices

	19-Feb-26	1 Day	1 Week	1 Month
Nifty 50	25,454.35	-1.41%	-1.37%	-0.51%
Nifty 100	26,090.70	-1.49%	-1.35%	-0.35%
Nifty 200	14,211.95	-1.51%	-1.48%	-0.41%
Nifty 500	23,297.45	-1.47%	-1.50%	-0.33%
Nifty Large Midcap 250	16,490.65	-1.53%	-1.66%	-0.32%
Nifty Midcap 150	21,813.40	-1.56%	-1.97%	-0.30%
Nifty Next 50	69,028.75	-1.86%	-1.27%	0.49%
Nifty Smallcap 250	15,988.00	-1.19%	-1.61%	-0.22%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	19-Feb-26	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	31,291.40	-1.46%	-1.88%	0.20%
NIFTY 500 Value 50	16,441.20	-1.07%	-0.87%	4.37%
Nifty 200 Quality 30	20,271.85	-1.73%	-1.65%	-5.46%
Nifty 50 Equal Weight	33,151.30	-1.38%	-1.38%	0.36%
NIFTY Alpha Low Volatility 30	27,272.65	-1.16%	-0.30%	1.33%
Nifty High Beta 50	3,805.55	-2.14%	-2.93%	-1.97%
Nifty Low Volatility 50	25,206.60	-1.36%	-0.87%	-0.81%
Nifty Midcap150 Momentum 50	61,797.85	-1.76%	-2.34%	0.66%
Nifty PSE	10,252.90	-1.48%	-0.92%	3.83%
Nifty SME Emerge	13,125.00	-0.73%	-1.15%	-2.40%
Nifty 100 ESG	5,074.60	-1.53%	-1.64%	-1.67%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	19-Feb-26	1 Day	1 Week	1 Month
Nifty Auto	27,734.00	-2.10%	-2.70%	0.37%
Nifty Bank	60,739.55	-1.32%	0.00%	1.42%
Nifty Consumption	11,675.85	-1.99%	-2.51%	-2.09%
Nifty Financial	28,069.50	-1.38%	-1.11%	2.00%
Nifty FMCG	51,483.60	-1.76%	-0.78%	-1.92%
Nifty Healthcare	14,521.20	-0.51%	0.10%	1.54%
Nifty IT	32,319.40	-1.07%	-2.54%	-16.92%
Nifty Media	1,430.75	-2.23%	-2.94%	3.33%
Nifty Metal	11,842.40	-1.20%	-3.56%	2.15%
Nifty MNC	30,856.15	-1.58%	-1.80%	0.98%
Nifty Pharma	22,429.10	-0.50%	0.19%	1.32%
Nifty Realty	817.85	-2.56%	-2.91%	-2.17%
Nifty Energy	36,088.00	-1.18%	-1.00%	5.78%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	19-Feb-26	Prev_Day	% Change	1 Week
ONGC	274.65	264.60	3.80	-0.62
United Phos	765.05	747.65	2.33	2.71
Hindalco	905.65	899.25	0.71	-6.09
HDFC Standard Life Insurance	733.15	729.60	0.49	4.33
Divi's Lab	6,297.50	6,283.50	0.22	1.82

Source: NSE

Nifty 50 Top 5 Losers

Company	19-Feb-26	Prev_Day	% Change	1 Week
BPCL	367.65	381	-3.48	-2.66
Hero Moto	5,414.50	5592	-3.17	-5.56
M&M	3,431.80	3531	-2.80	-4.49
Ultratech Cem	12,688.00	13052	-2.79	-2.62
Bajaj Auto	9,729.00	9980	-2.52	-1.13

Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

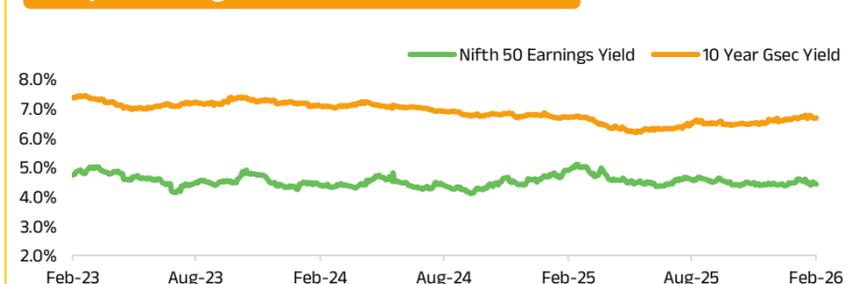
Indian equity markets closed with sharp losses as a spike in crude oil prices amid escalating geopolitical tensions prompted investors to book profits after a three-day rally. Crude prices surged following reports that the U.S. military is prepared for potential strikes on Iran.

Reliance Industries Chairman said that Jio and Reliance will invest Rs. 10 trillion over the next seven years to reduce the cost of intelligence and build India's sovereign compute infrastructure.

Hindustan Unilever Limited (HUL) announced a proposed investment of up to Rs. 2,000 crore to expand manufacturing capacity in fast-growing premium categories across Beauty & Wellbeing and Home Care liquids. This investment will be made over a period of two years across multiple locations.

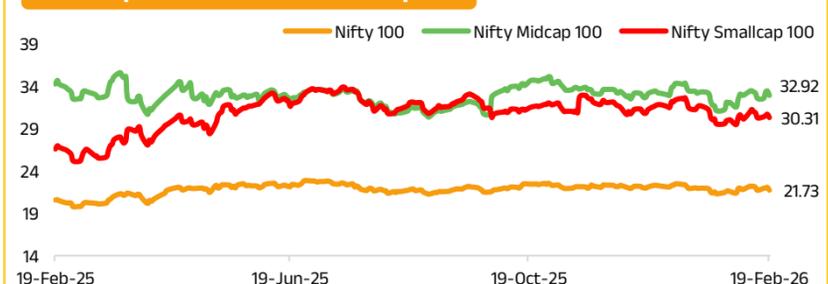
The Tata Group, Tata Consultancy Services (TCS), and OpenAI have announced a multi-dimensional strategic partnership to drive artificial intelligence (AI)-powered innovation across enterprise, consumer, and social sectors.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	INR Cr.
				YTD
FII*	1620.09	14,988	-20,974	-20,974
MF**	924.41	321	42,676	42,676
DII	-596.28	12,157	77,416	77,416

Source: SEBI, NSDL; *As on 18th Feb 2026; **As on 16th Feb 2026;

F&O Trends

	Latest	Previous	Change %
Near Futures	25446.00	25827.80	-1.48%
Near Basis	-8.35	8.45	-198.82%
Mid Futures	25600.00	25984.00	-1.48%
Mid Basis	145.65	164.65	-11.54%
Near Open Interest (Cr.)	1.44	1.51	-4.55%
Mid Open Interest (Cr.)	0.33	0.22	51.61%
Rollover (%)	21.13	15.04	40.48%
Put Call Ratio (OI)	0.70	1.22	-42.71%
Put Call Ratio(Vol)	1.06	0.87	22.36%

Source: NSE

FII Derivative Trade Statistics

	Buy	Sell	Open Int.
Index Futures	4099	2897	42167
Index Options	1903439	1909369	536795
Stock Futures	44420	44077	441355
Stock Options	48678	48805	75955
Total	2000636	2005148	1096272

Source: NSE

Global Equity Market

Global Indices	19-Feb-26	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3748.21	-0.25%	0.54%	-1.14%
Nasdaq 100 (U.S.)	24797.34	-0.41%	0.44%	-2.87%
FTSE (U.K.)	10627.04	-0.55%	2.16%	4.23%
DAX Index (Germany)	25043.57	-0.93%	0.77%	0.34%
CAC 40 Index (France)	8398.78	-0.36%	0.70%	3.54%
SSE Composite (China) ^[1]	NA	NA	NA	NA
Nikkei (Japan)	57467.83	0.57%	-0.30%	7.25%
Kospi (South Korea)	5677.25	3.09%	2.81%	15.75%
HangSeng (Hong Kong) ^[1]	26705.94	0.52%	-1.21%	0.53%
Strait Times (Singapore)	5001.56	1.28%	-0.30%	3.45%
Ibovespa Sao Paulo (Brazil)	188534.42	1.35%	0.41%	14.37%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	9086.20	0.88%	0.47%	2.39%
Jakarta Composite (Indonesia)	8274.08	-0.43%	0.11%	-9.41%
KLSE (Malaysia)	1752.11	0.62%	0.07%	2.32%

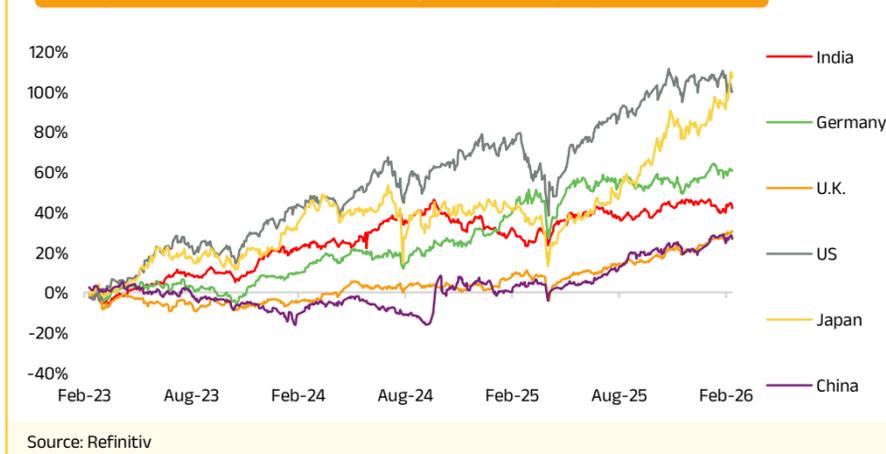
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Global & Domestic Commodity Market

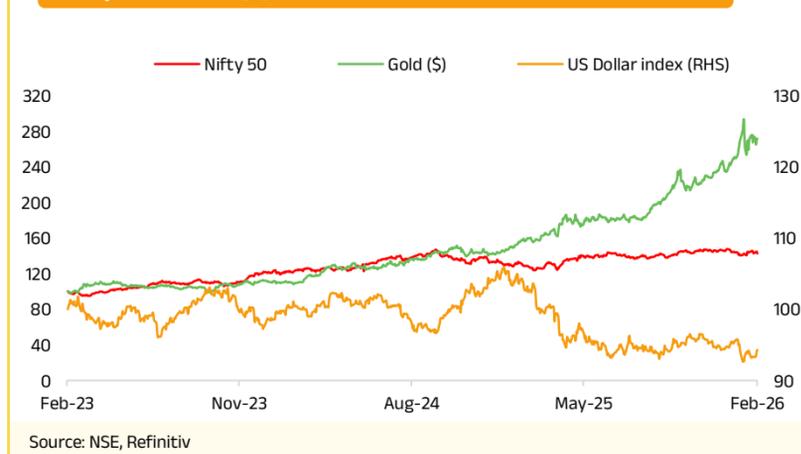
Commodity Prices	19-Feb-26	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,54,137	1.95%	-0.81%	7.29%
Gold (\$/oz)	4,998.96	0.40%	1.61%	7.05%
Silver (INR/1 kg)	2,44,657	3.22%	-5.82%	-16.24%
Silver (\$/oz)	78.35	1.51%	4.24%	-17.25%
Brent Crude(\$/bbl)	75.40	1.56%	4.01%	9.37%
Crude Oil (INR/1 bbl)	5,911.00	4.47%	0.99%	9.71%
NYMEX Crude(\$/bbl)	66.46	2.04%	5.69%	12.07%
Natural Gas (INR/1 mmbtu)	273.00	-0.76%	-4.58%	-2.95%
Aluminium (INR/1 kg)	308.30	0.80%	-2.03%	-2.94%
Copper (INR/1 kg)	1,201.15	0.94%	-4.62%	-3.79%
Nickel (INR/1 kg)	1,570.80	2.41%	-3.14%	-4.41%
Lead (INR/1 kg)	195.65	2.33%	0.31%	-0.08%
Zinc (INR/1 kg)	329.75	1.70%	-1.05%	4.12%
Mentha Oil (INR/1 kg)	1,045.70	-0.11%	-0.18%	0.51%
Baltic Dry Index	2,019	-2.13%	-3.63%	22.36%

Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Comparative Performance of Major Global Equity Market



Nifty 50 vs Gold (\$) vs US Dollar Index- Rebase to 100



Term of the Day



Equity Premium Puzzle

Definition: The Equity Premium Puzzle refers to the observation that historically, stocks (equities) have earned significantly higher returns than government bonds, far more than what standard economic models can explain.

In simple terms, the return difference—called the equity risk premium—is too large to be justified by traditional theories of risk and investor behavior.



Explanation

According to classical finance theory, investors require higher returns for taking on higher risk. Equities are riskier than bonds, so a moderate premium is expected.

However, historical data shows that:

- Equities outperform bonds by a very large margin over long periods.
- The gap (equity premium) is much higher than what models like the consumption-based CAPM or rational risk-aversion assumptions can justify.

Mutual Fund Category Performance - Equity & Hybrid

Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	-0.20	1.27	11.83	14.95
Flexi Cap Fund	-0.16	-0.07	11.46	16.23
Mid Cap Fund	0.42	-0.42	15.50	21.43
Large & Mid Cap Fund	0.24	0.32	13.77	18.48
Small Cap Fund	1.33	-3.52	11.76	18.77
Multi Cap Fund	0.26	-0.66	12.59	18.61
Focused Fund	-0.04	0.75	11.91	16.08
Value Fund	0.33	2.46	12.59	18.78
Contra Fund	-0.05	1.70	12.83	19.90
ELSS	-0.37	-0.50	11.61	16.58
Equity Savings	0.39	2.30	8.29	9.94
Arbitrage Fund	0.56	3.02	6.11	6.80
Dividend Yield Fund	0.31	3.10	12.44	18.86
Aggressive Hybrid Fund	0.30	0.93	10.98	14.26
Balanced Advantage	0.04	1.19	8.73	11.69

Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.

^[1]Data as on 16 Feb, 2026

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