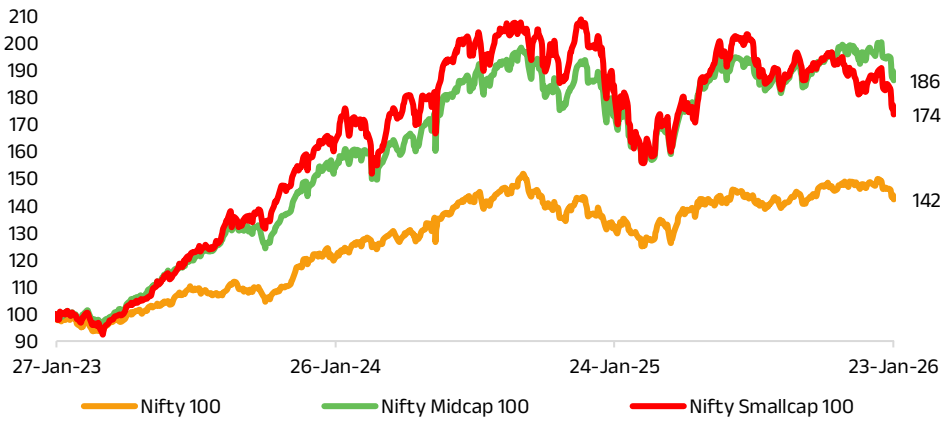


Broad Indices Historical Movement



Source: NSE

Broad Indices

	23-Jan-26	1 Day	1 Week	1 Month
Nifty 50	25,048.65	-0.95%	-2.10%	-3.82%
Nifty 100	25,570.50	-1.12%	-2.34%	-3.83%
Nifty 200	13,889.10	-1.24%	-2.68%	-4.09%
Nifty 500	22,706.20	-1.31%	-2.86%	-4.52%
Nifty Large Midcap 250	16,021.80	-1.42%	-3.16%	-4.58%
Nifty Midcap 150	21,008.55	-1.72%	-3.98%	-5.33%
Nifty Next 50	66,260.55	-1.97%	-3.54%	-3.92%
Nifty Smallcap 250	15,314.60	-1.95%	-4.43%	-7.82%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	23-Jan-26	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	30,190.10	-1.48%	-3.33%	-3.20%
NIFTY 500 Value 50	15,435.80	-1.18%	-2.01%	1.51%
Nifty 200 Quality 30	20,906.95	-0.71%	-2.49%	-2.36%
Nifty 50 Equal Weight	32,246.40	-1.30%	-2.38%	-2.69%
NIFTY Alpha Low Volatility 30	26,283.25	-0.98%	-2.35%	-2.72%
Nifty High Beta 50	3,654.70	-2.75%	-5.85%	-7.42%
Nifty Low Volatility 50	24,872.95	-0.93%	-2.12%	-2.76%
Nifty Midcap150 Momentum 50	58,995.70	-1.81%	-3.91%	-5.30%
Nifty PSE	9,614.40	-1.54%	-2.63%	-1.49%
Nifty SME Emerge	12,878.55	-1.22%	-4.23%	-10.71%
Nifty 100 ESG	5,014.70	-1.40%	-2.83%	-2.94%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	23-Jan-26	1 Day	1 Week	1 Month
Nifty Auto	26,804.55	-1.13%	-3.00%	-3.37%
Nifty Bank	58,473.10	-1.23%	-2.37%	-0.91%
Nifty Consumption	11,532.80	-1.36%	-3.29%	-5.71%
Nifty Financial	26,821.35	-1.21%	-2.53%	-2.22%
Nifty FMCG	51,662.05	-0.61%	-1.58%	-6.29%
Nifty Healthcare	13,957.30	-0.83%	-2.40%	-5.05%
Nifty IT	38,238.50	-0.17%	-1.71%	-0.87%
Nifty Media	1,351.55	-2.51%	-2.39%	-4.21%
Nifty Metal	11,477.80	-0.83%	-0.99%	6.22%
Nifty MNC	30,018.40	-0.86%	-1.76%	-1.15%
Nifty Pharma	21,722.25	-0.94%	-1.87%	-4.24%
Nifty Realty	756.35	-3.34%	-9.53%	-14.36%
Nifty Energy	33,098.30	-1.92%	-2.99%	-5.59%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	23-Jan-26	Prev_Day	% Change	1 Week
Tech Mahindra	1,701.10	1,687.40	0.81	-1.00
HUL	2,409.50	2,390.60	0.79	-0.18
Hindalco	950.30	944.45	0.62	1.10
ONGC	245.47	244.01	0.60	0.97
Bajaj Auto	9,413.50	9,370.00	0.46	-0.17

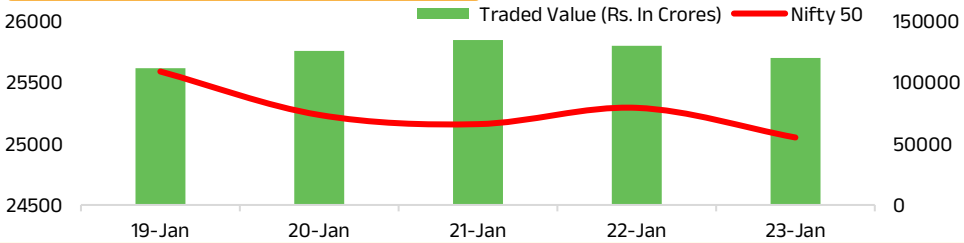
Source: NSE

Nifty 50 Top 5 Losers

Company	23-Jan-26	Prev_Day	% Change	1 Week
Adani Ports & SEZ	1,308.40	1414	-7.48	-6.74
Cipla	1,315.00	1370	-4.04	-5.55
Axis Bank	1,258.00	1295	-2.84	-3.79
Power Grid	254.15	259	-1.97	-1.36
Hero Moto	5,384.00	5489	-1.90	-6.57

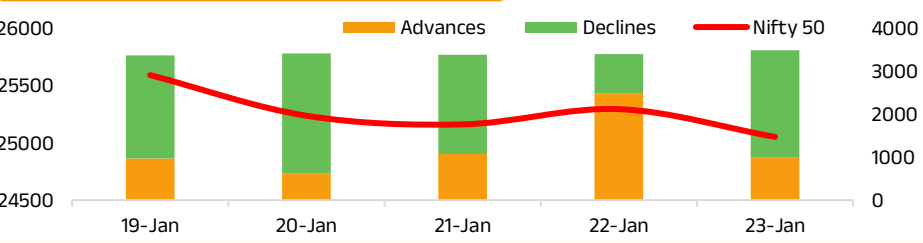
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

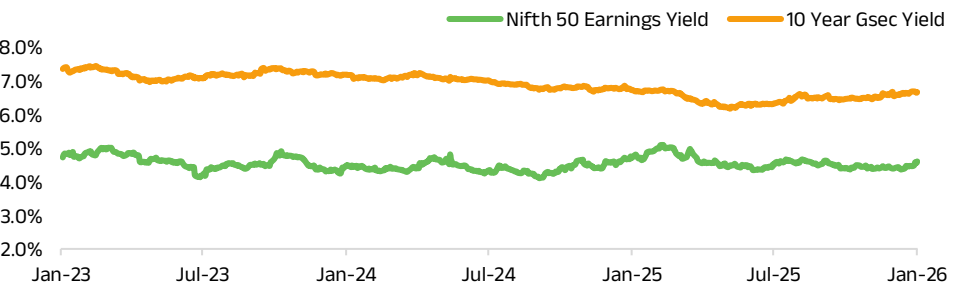
Indian equity markets declined as the rupee hit another record low amid a volatile geopolitical environment. Valuation concerns and persistent foreign fund outflows further weighed on investor sentiment, even as some stability returned to global markets following relief related to Greenland tariffs.

IndiGo's profit declined by 77.6% YoY to Rs. 549 crore in the third quarter of 2025-26 (Q3 FY26), driven by the implementation of new labour codes, rupee depreciation, and the operational disruptions experienced in Dec.

The Tata Group is planning to invest \$11 billion to develop a world class Innovation City near the new Navi Mumbai International Airport, aiming to capitalize on India's ambitions to become a global leader in artificial intelligence and semiconductor services.

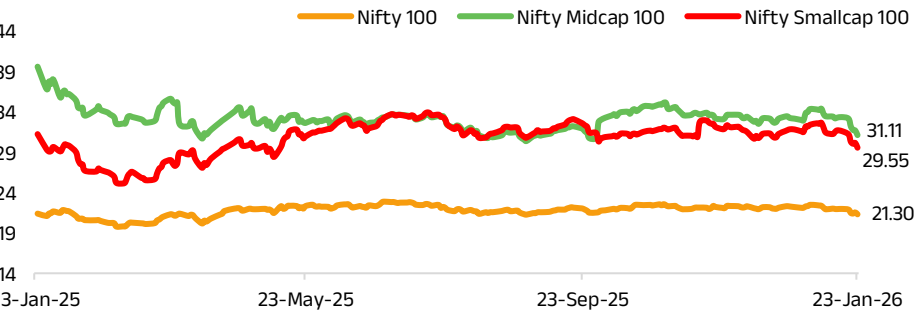
IndiGrid Infrastructure Trust announced that it has raised Rs. 1,500 crore through an institutional placement, supported by strong participation from both existing and new investors.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



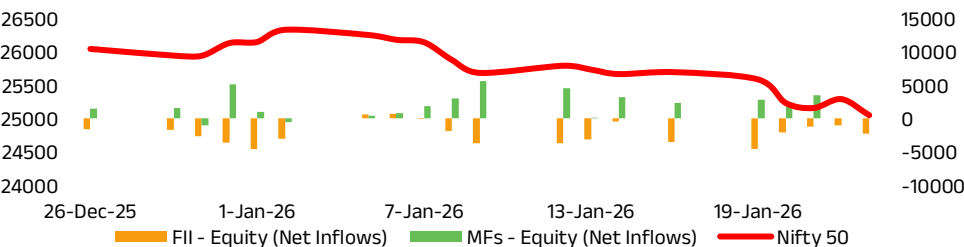
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII's & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII*	-2264.18	-33,598	-33,598	-33,598
MF**	3438.37	30,506	30,506	30,506
DII*	4102.56	54,823	54,823	54,823

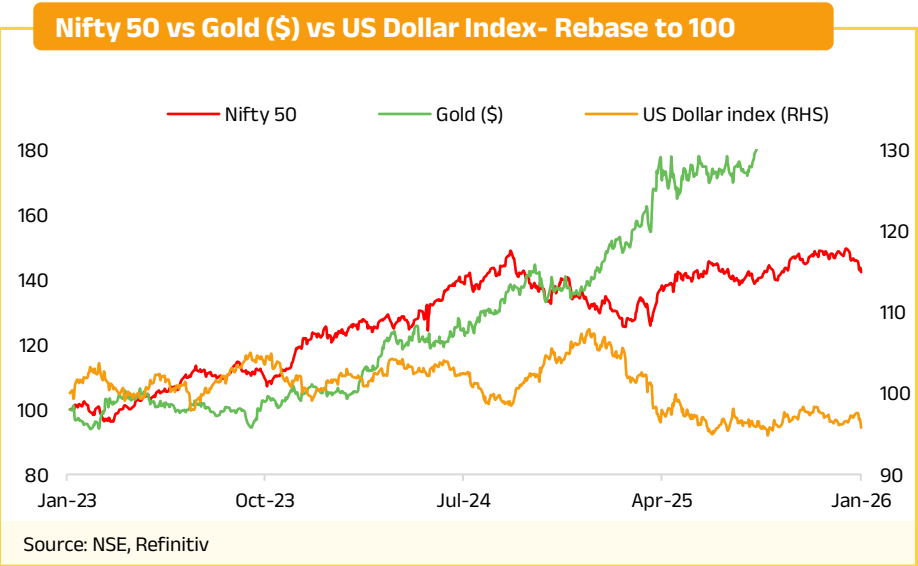
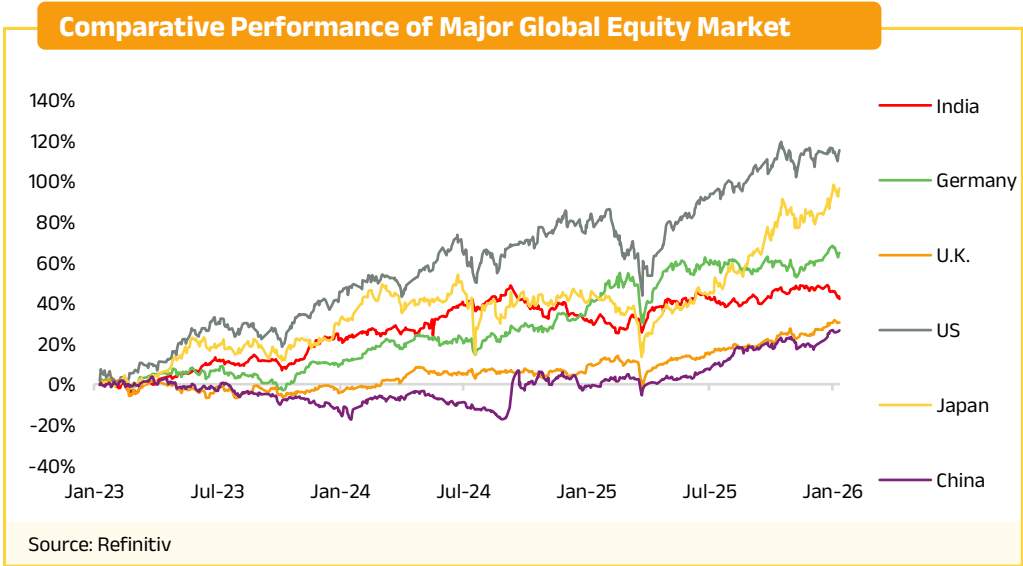
Source: SEBI, NSDL;*As on 23rd Jan 2026;**As on 21st Jan 2026;

F&O Trends			
	Latest	Previous	Change %
Near Futures	25079.80	25079.80	0.00%
Near Basis	31.15	31.15	0.00%
Mid Futures	25202.60	25202.60	0.00%
Mid Basis	153.95	153.95	0.00%
Near Open Interest (Cr.)	0.94	0.94	0.00%
Mid Open Interest (Cr.)	1.17	1.17	0.00%
Rollover (%)	57.81	57.81	0.00%
Put Call Ratio (OI)	0.70	0.87	-19.87%
Put Call Ratio(Vol)	1.24	1.05	18.41%
Source: NSE			

FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	12667	14627	47932
Index Options	5926660	5944535	466760
Stock Futures	177869	175418	428754
Stock Options	52999	54083	53751
Total	6170196	6188663	997196
Source: NSE			

Global Equity Market				
Global Indices	26-Jan-26	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3795.11	0.46%	0.09%	0.38%
Nasdaq 100 (U.S.)	25713.21	0.42%	0.72%	0.27%
FTSE (U.K.)	10148.85	0.05%	-0.46%	2.82%
DAX Index (Germany)	24933.08	0.13%	-0.10%	2.44%
CAC 40 Index (France)	8131.15	-0.15%	0.24%	0.34%
SSE Composite (China)	4132.61	-0.09%	0.45%	4.26%
Nikkei (Japan)	52885.25	-1.79%	-1.30%	4.21%
Kospi (South Korea)	4949.59	-0.81%	0.92%	19.85%
HangSeng (Hong Kong)	26765.52	0.06%	0.76%	3.67%
Strait Times (Singapore)	4860.93	-0.62%	0.54%	4.85%
Ibovespa Sao Paulo (Brazil)	178720.68	-0.08%	8.41%	11.08%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia) ^[1]	8860.10	0.13%	-0.16%	1.11%
Jakarta Composite (Indonesia)	8975.33	0.27%	-1.74%	5.12%
KLSE (Malaysia)	1744.07	1.40%	1.85%	3.99%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	26-Jan-26	1 Day	1 Week	1 Month
Gold (INR/10 gm) ^[1]	1,54,120	2.29%	7.27%	12.01%
Gold (\$/oz)	5,014.29	0.64%	7.38%	10.64%
Silver (INR/1 kg) ^[1]	3,16,357	7.26%	8.30%	38.18%
Silver (\$/oz)	103.87	0.90%	9.71%	31.24%
Brent Crude(\$/bbl)	70.07	0.85%	1.64%	9.09%
Crude Oil (INR/1 bbl) ^[1]	5,436.00	-2.05%	0.89%	3.78%
NYMEX Crude(\$/bbl)	60.26	-0.48%	1.62%	6.65%
Natural Gas (INR/1 mmbtu)	462.00	3.52%	64.24%	21.32%
Aluminium (INR/1 kg) ^[1]	316.30	0.41%	-0.42%	7.77%
Copper (INR/1 kg) ^[1]	1,246.70	0.56%	-0.14%	1.36%
Nickel (INR/1 kg) ^[1]	1,696.70	3.14%	3.26%	19.90%
Lead (INR/1 kg) ^[1]	192.65	0.08%	-1.61%	3.05%
Zinc (INR/1 kg) ^[1]	319.75	0.87%	0.96%	1.59%
Mentha Oil (INR/1 kg) ^[1]	1,053.10	1.22%	1.22%	-0.34%
Baltic Dry Index	1,780	1.02%	7.88%	-5.17%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				



Term of the Day



Global Equities Stable; Caution Prevails

Defination: “**Global Equities Stable; Caution Prevails**” refers to a market condition in which stock markets across major global regions (such as the U.S., Europe, and Asia) show little movement—neither strong gains nor significant losses. Prices tend to remain steady as investors adopt a cautious or wait-and-watch approach due to uncertainty in economic data, geopolitical developments, or upcoming policy decisions.



Explanation

This phrase is typically used in market commentary to highlight a trading environment where investor sentiment is balanced but restrained. Although there may be no major sell-offs or volatility spikes, investors are hesitant to take aggressive positions. This cautious behavior usually arises when markets are awaiting important triggers such as central bank announcements, earnings reports, geopolitical updates, or key economic indicators.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	-3.75	-0.38	7.40	14.22
Flexi Cap Fund	-4.42	-2.44	4.65	15.49
Mid Cap Fund	-5.44	-3.64	4.69	20.31
Large & Mid Cap Fund	-4.69	-2.63	5.75	17.48
Small Cap Fund	-7.04	-9.17	-2.19	17.06
Multi Cap Fund	-5.32	-3.81	3.77	17.28
Focused Fund	-4.58	-2.04	5.84	15.16
Value Fund	-3.99	-0.80	5.76	17.71
Contra Fund	-3.98	-0.80	6.49	19.05
ELSS	-4.66	-3.08	4.56	15.88
Equity Savings	-1.02	1.58	6.24	9.68
Arbitrage Fund	0.54	2.80	6.08	6.80
Dividend Yield Fund	-2.78	0.67	6.09	18.09
Aggressive Hybrid Fund	-3.59	-1.33	5.82	13.56
Balanced Advantage	-2.63	-0.38	5.23	11.21
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

^[1]Data as on 23 Jan, 2026