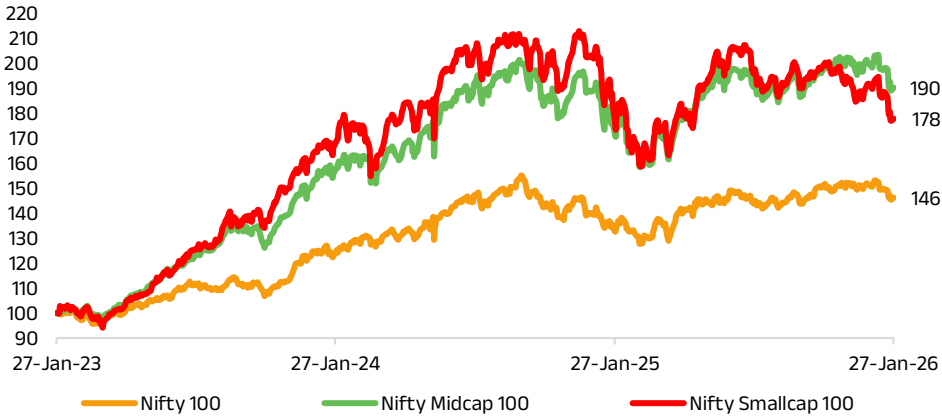


Broad Indices Historical Movement



Source: NSE

Broad Indices

	27-Jan-26	1 Day	1 Week	1 Month
Nifty 50	25,175.40	0.51%	-0.23%	-3.33%
Nifty 100	25,706.15	0.53%	-0.29%	-3.32%
Nifty 200	13,964.30	0.54%	-0.43%	-3.57%
Nifty 500	22,819.25	0.50%	-0.56%	-4.04%
Nifty Large Midcap 250	16,106.50	0.53%	-0.65%	-4.08%
Nifty Midcap 150	21,119.10	0.53%	-1.01%	-4.83%
Nifty Next 50	66,696.55	0.66%	-0.62%	-3.28%
Nifty Smallcap 250	15,345.50	0.20%	-1.60%	-7.64%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	27-Jan-26	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	30,332.60	0.47%	-0.65%	-2.75%
NIFTY 500 Value 50	15,669.60	1.51%	1.63%	3.04%
Nifty 200 Quality 30	20,958.45	0.25%	0.02%	-2.12%
Nifty 50 Equal Weight	32,480.50	0.73%	0.22%	-1.98%
NIFTY Alpha Low Volatility 30	26,405.90	0.47%	-0.30%	-2.27%
Nifty High Beta 50	3,686.00	0.86%	-2.15%	-6.63%
Nifty Low Volatility 50	24,957.85	0.34%	-0.19%	-2.43%
Nifty Midcap150 Momentum 50	59,450.00	0.77%	-0.82%	-4.58%
Nifty PSE	9,730.85	1.21%	0.71%	-0.29%
Nifty SME Emerge	12,750.75	-0.99%	-2.25%	-11.59%
Nifty 100 ESG	5,036.20	0.43%	-0.57%	-2.52%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	27-Jan-26	1 Day	1 Week	1 Month
Nifty Auto	26,554.00	-0.93%	-1.46%	-4.27%
Nifty Bank	59,205.45	1.25%	-0.33%	0.33%
Nifty Consumption	11,444.80	-0.76%	-1.90%	-6.43%
Nifty Financial	27,058.00	0.88%	-0.52%	-1.36%
Nifty FMCG	51,349.75	-0.60%	-0.70%	-6.86%
Nifty Healthcare	13,951.85	-0.04%	-0.30%	-5.08%
Nifty IT	38,566.10	0.86%	1.22%	-0.02%
Nifty Media	1,332.05	-1.44%	-2.08%	-5.59%
Nifty Metal	11,829.65	3.07%	4.00%	9.47%
Nifty MNC	30,061.60	0.14%	0.12%	-1.01%
Nifty Pharma	21,788.45	0.30%	0.34%	-3.95%
Nifty Realty	759.40	0.40%	-4.35%	-14.01%
Nifty Energy	33,293.10	0.59%	-0.20%	-5.04%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	27-Jan-26	Prev_Day	% Change	1 Week
Axis Bank	1,315.80	1,258.00	4.59	1.72
JSW Steel	1,222.00	1,170.00	4.44	5.34
Adani Ports & SEZ	1,363.90	1,308.40	4.24	-0.27
Grasim Indus	2,856.20	2,759.00	3.52	5.26
Tata Beverages	1,187.40	1,153.50	2.94	0.20

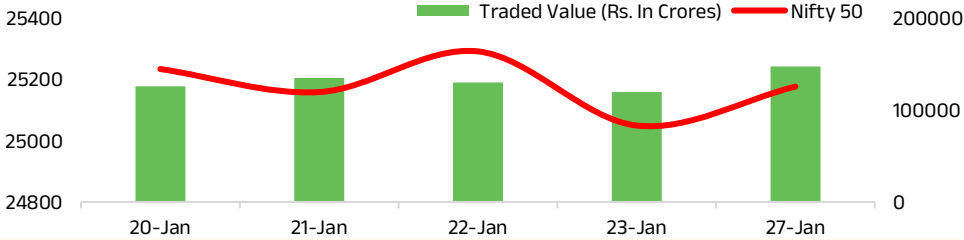
Source: NSE

Nifty 50 Top 5 Losers

Company	27-Jan-26	Prev_Day	% Change	1 Week
M&M	3,393.50	3543	-4.23	-4.61
Asian Paints	2,622.80	2704	-2.99	-1.97
Wipro	234.80	238	-1.51	-2.13
ITC	318.65	323	-1.47	-2.34
Maruti	15,245.00	15469	-1.45	-3.99

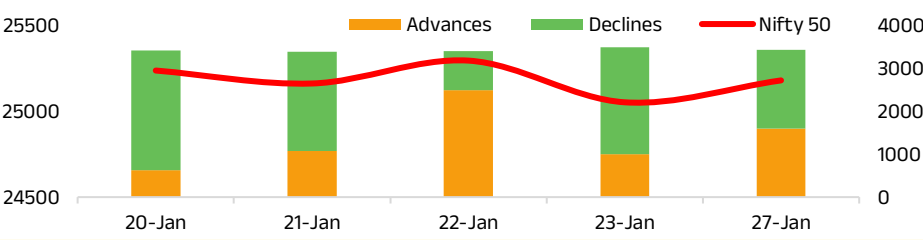
Source: NSE

Nifty 50 vs NSE Trading Volume





Source: NSE


Nifty 50 vs Advances & Declines




Source: NSE

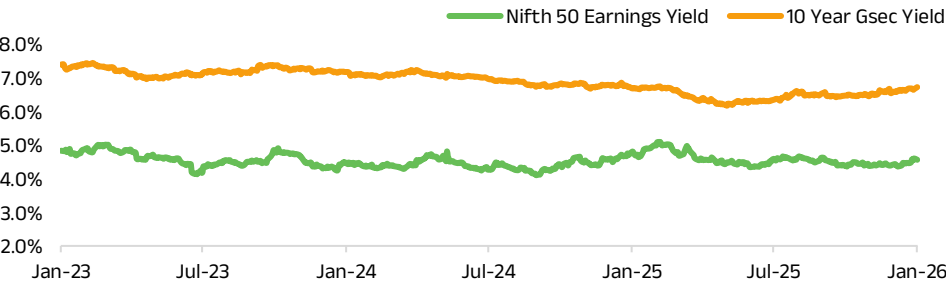
 Indian equity markets closed with modest gains after India and the European Union announced the signing of a historic free trade agreement. The long-anticipated pact is expected to substantially expand bilateral engagement across multiple sectors while reducing India's dependence on the more unpredictable U.S. trade relationship.

 Adani Group and Brazilian aerospace major Embraer have announced a strategic collaboration aimed at setting up a regional aircraft manufacturing facility in India, marking a significant boost to the country's indigenous manufacturing capabilities.

 Marico has entered into a definitive agreement with PVR INOX to acquire its 93.27% stake in Zea Maize Private Limited (ZMPL), the owner of the gourmet popcorn brand 4700BC, in an all cash transaction valued at Rs. 226.8 crore.

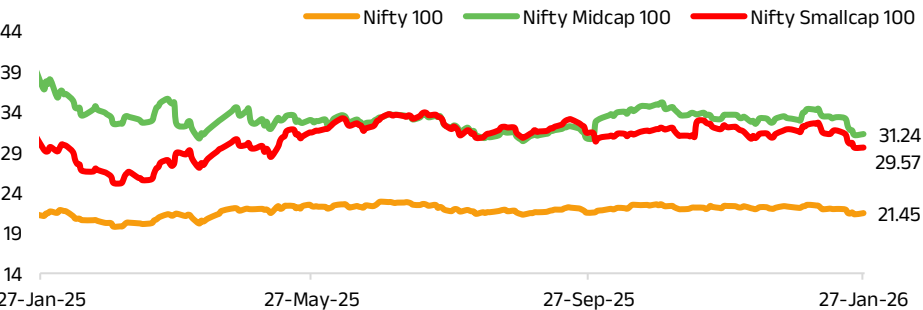
 Hindustan Petroleum Corporation Ltd (HPCL) is seeking Venezuelan crude for the first time as the refiner plans to increase heavy oil processing in the new fiscal year starting Apr 2026.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



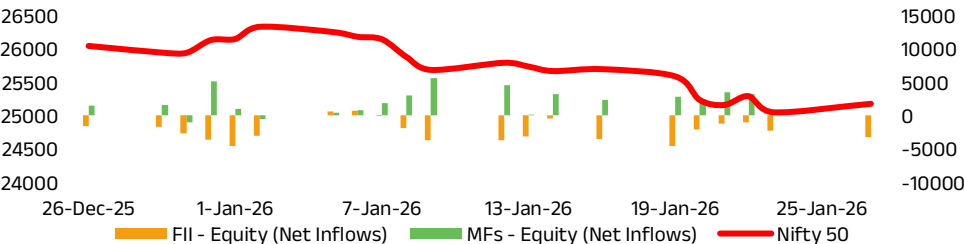
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII's & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	-3213.11	-36,811	-36,811	-36,811
MF**	3177.76	33,683	33,683	33,683
DII	8999.71	63,822	63,822	63,822

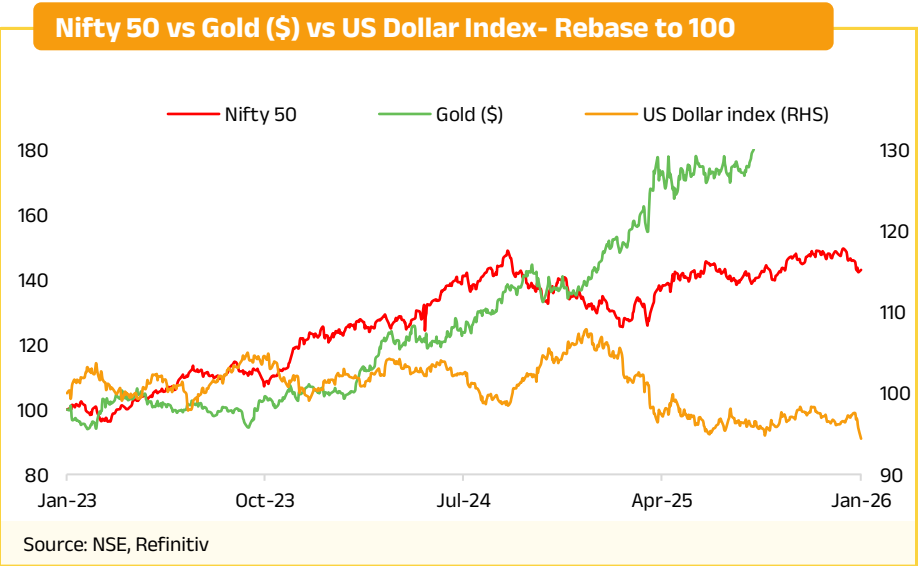
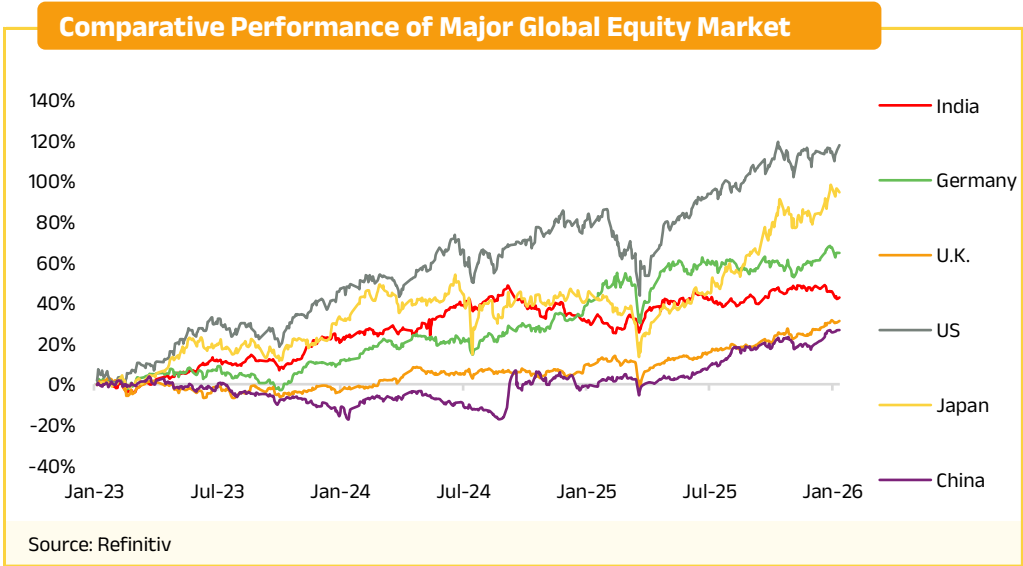
Source: SEBI, NSDL;**As on 22nd Jan 2026;

F&O Trends			
	Latest	Previous	Change %
Near Futures	25164.20	25079.80	0.34%
Near Basis	-11.20	31.15	-135.96%
Mid Futures	25382.60	25202.60	0.71%
Mid Basis	207.20	153.95	34.59%
Near Open Interest (Cr.)	0.72	0.94	-22.99%
Mid Open Interest (Cr.)	1.62	1.17	38.33%
Rollover (%)	70.75	57.81	22.38%
Put Call Ratio (OI)	0.94	0.70	33.62%
Put Call Ratio(Vol)	0.92	1.24	-25.95%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	13452	15375	53026
Index Options	2598590	2578389	610445
Stock Futures	134710	134670	421170
Stock Options	51918	51749	48561
Total	2798670	2780183	1133202
Source: NSE			

Global Equity Market				
Global Indices	27-Jan-26	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3809.43	0.38%	2.53%	0.76%
Nasdaq 100 (U.S.)	25939.74	0.88%	3.81%	1.15%
FTSE (U.K.)	10207.80	0.58%	0.80%	3.42%
DAX Index (Germany)	24894.44	-0.15%	0.77%	2.28%
CAC 40 Index (France)	8152.82	0.27%	1.12%	0.61%
SSE Composite (China)	4139.90	0.18%	0.64%	4.45%
Nikkei (Japan)	53333.54	0.85%	0.65%	5.09%
Kospi (South Korea)	5084.85	2.73%	4.08%	23.13%
HangSeng (Hong Kong)	27126.95	1.35%	2.41%	5.07%
Strait Times (Singapore)	4923.02	1.28%	1.97%	6.19%
Ibovespa Sao Paulo (Brazil)	181919.13	1.79%	9.41%	13.07%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8941.60	0.92%	1.43%	2.04%
Jakarta Composite (Indonesia)	8980.23	0.05%	-1.69%	5.18%
KLSE (Malaysia)	1771.25	1.56%	4.25%	5.61%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	27-Jan-26	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,58,885	3.09%	8.02%	15.48%
Gold (\$/oz)	5,188.95	3.48%	8.94%	14.49%
Silver (INR/1 kg)	3,45,375	9.17%	12.21%	50.85%
Silver (\$/oz)	113.00	8.78%	19.48%	42.77%
Brent Crude(\$/bbl)	71.30	1.76%	2.00%	11.01%
Crude Oil (INR/1 bbl)	5,595.00	2.92%	3.84%	6.82%
NYMEX Crude(\$/bbl)	61.84	2.62%	2.72%	9.45%
Natural Gas (INR/1 mmbtu)	483.30	4.61%	71.81%	26.92%
Aluminium (INR/1 kg)	318.85	0.81%	0.90%	8.64%
Copper (INR/1 kg)	1,261.00	1.15%	1.12%	2.52%
Nickel (INR/1 kg)	1,709.00	0.72%	4.80%	20.77%
Lead (INR/1 kg)	194.25	0.83%	0.65%	3.90%
Zinc (INR/1 kg)	324.75	1.56%	2.44%	3.18%
Mentha Oil (INR/1 kg)	1,077.60	2.33%	3.29%	1.98%
Baltic Dry Index	1,999	12.30%	15.62%	6.50%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Role of Equity in Economic Development

Definition: Equity refers to the ownership capital raised by companies through the issue of shares. It represents long-term funds contributed by shareholders, who share both the risks and profits of the business. Unlike debt, equity does not require fixed interest payments or mandatory repayment.



Explanation

Equity plays a crucial role in economic development by providing stable, long-term finance for industries, infrastructure projects, and new entrepreneurial ventures. Since equity does not create interest burdens, firms have greater flexibility to invest in expansion, innovation, and technology, which improves productivity and competitiveness. Equity financing encourages capital formation by mobilizing savings from individuals and institutions into productive investments. A strong equity market enhances corporate governance, improves transparency, and ensures efficient allocation of financial resources. As businesses grow through equity support, they generate employment, increase output, boost income levels, and contribute to overall economic growth.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	-3.37	0.01	9.45	14.95
Flexi Cap Fund	-4.07	-2.10	7.26	16.17
Mid Cap Fund	-5.13	-3.34	7.88	20.86
Large & Mid Cap Fund	-4.40	-2.33	8.50	18.13
Small Cap Fund	-6.73	-8.86	1.12	17.69
Multi Cap Fund	-4.98	-3.46	6.54	18.03
Focused Fund	-4.14	-1.59	8.30	15.86
Value Fund	-3.49	-0.29	8.40	18.48
Contra Fund	-3.66	-0.47	8.96	19.76
ELSS	-4.34	-2.75	7.20	16.55
Equity Savings	-1.00	1.60	6.86	9.86
Arbitrage Fund	0.46	2.72	5.96	6.76
Dividend Yield Fund	-2.41	1.05	8.55	18.69
Aggressive Hybrid Fund	-3.32	-1.04	7.63	14.08
Balanced Advantage	-2.45	-0.20	6.48	11.55
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				