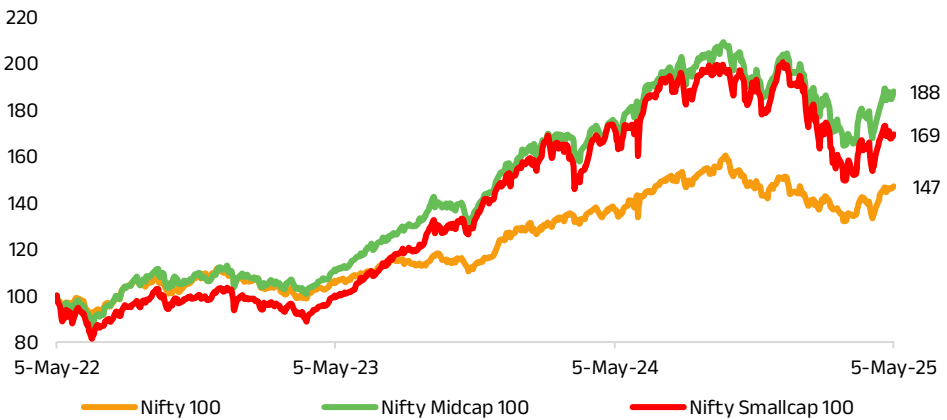


Broad Indices Historical Movement



Source: NSE

Broad Indices

	5-May-25	1 Day	1 Week	1 Month
Nifty 50	24,461.15	0.47%	0.55%	6.80%
Nifty 100	25,010.20	0.65%	0.55%	6.73%
Nifty 200	13,535.80	0.84%	0.53%	6.93%
Nifty 500	22,195.15	0.86%	0.42%	6.68%
Nifty Large Midcap 250	15,474.60	1.11%	0.48%	7.04%
Nifty Midcap 150	20,049.15	1.58%	0.41%	7.36%
Nifty Next 50	65,406.85	1.52%	0.56%	6.41%
Nifty Smallcap 250	15,528.30	1.13%	-0.51%	5.06%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	5-May-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	29,618.65	1.47%	1.64%	9.96%
NIFTY 500 Value 50	13,608.15	1.03%	-0.20%	5.75%
Nifty 200 Quality 30	19,918.70	1.32%	0.49%	7.21%
Nifty 50 Equal Weight	30,360.05	0.77%	0.15%	6.34%
NIFTY Alpha Low Volatility 30	26,309.90	0.66%	0.18%	6.91%
Nifty High Beta 50	3,499.20	2.04%	0.44%	6.55%
Nifty Low Volatility 50	24,583.40	0.54%	-0.07%	6.10%
Nifty Midcap150 Momentum 50	58,293.85	1.93%	0.56%	8.68%
Nifty PSE	9,637.00	1.13%	-0.14%	5.69%
Nifty SME Emerge	13,683.40	0.97%	-1.41%	3.89%
Nifty 100 ESG	4,757.10	0.94%	0.48%	6.75%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	5-May-25	1 Day	1 Week	1 Month
Nifty Auto	22,699.20	1.85%	1.55%	10.23%
Nifty Bank	54,919.50	-0.36%	-0.93%	6.63%
Nifty Consumption	11,448.90	1.48%	1.10%	6.57%
Nifty Financial	26,164.90	0.05%	-0.48%	5.61%
Nifty FMCG	56,936.20	1.22%	0.56%	5.77%
Nifty Healthcare	14,096.70	0.92%	-0.14%	4.99%
Nifty IT	35,991.25	0.28%	1.43%	7.40%
Nifty Media	1,531.10	0.64%	-1.85%	2.86%
Nifty Metal	8,600.15	0.96%	-1.03%	2.21%
Nifty MNC	27,102.05	0.73%	0.67%	6.59%
Nifty Pharma	21,775.75	0.69%	-0.60%	5.91%
Nifty Realty	887.35	0.66%	1.82%	7.81%
Nifty Energy	34,583.60	1.30%	0.13%	7.04%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	5-May-25	Prev_Day	% Change	1 Week
Adani Ports & SEZ	1,347.10	1,267.10	6.31	11.34
Indian Oil	148.56	143.28	3.69	8.84
M&M	3,021.50	2,926.20	3.26	3.10
BPCL	321.05	311.15	3.18	3.56
ITC	436.95	430.25	1.56	1.90

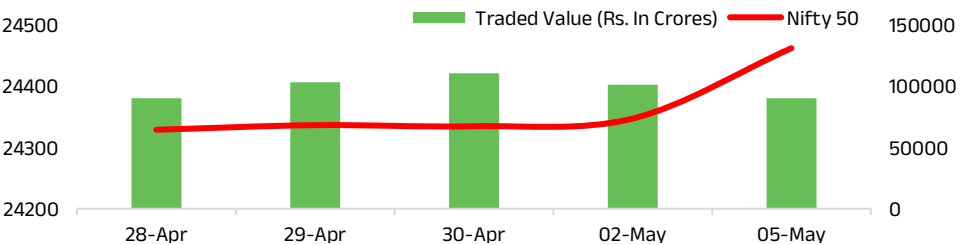
Source: NSE

Nifty 50 Top 5 Losers

Company	5-May-25	Prev_Day	% Change	1 Week
Kotak Bank	2,084.90	2185	-4.59	-6.32
JSW Steel	955.50	973	-1.82	-9.38
ONGC	239.20	243	-1.73	-4.55
SBI	790.00	800	-1.25	-3.35
Axis Bank	1,173.20	1182	-0.76	-1.64

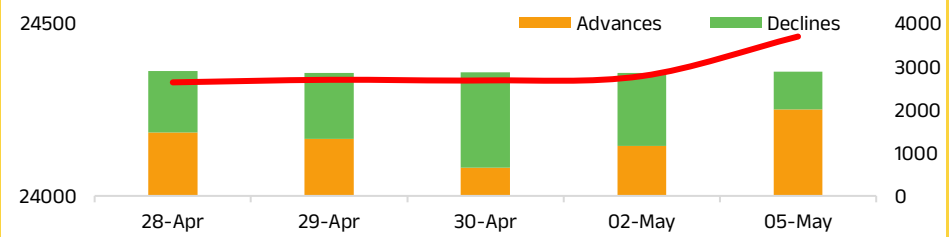
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

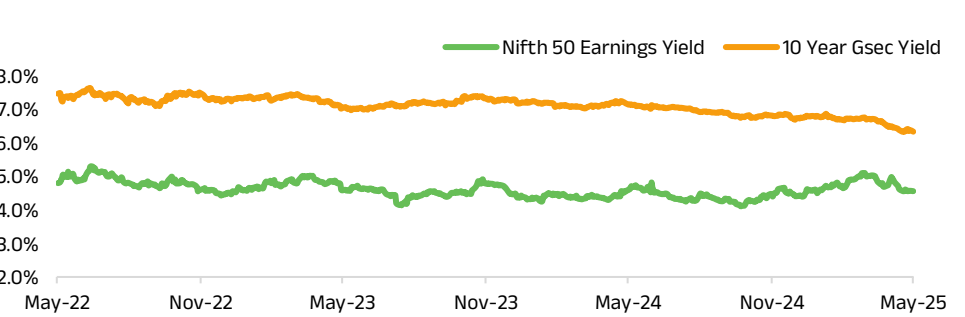
Indian equity markets rose, supported by easing global trade tensions and continued foreign inflows. Additionally, investors welcomed a significant drop in crude prices in global markets following OPEC+'s announcement of increased production, which raised concerns about a potential oversupply.

Mahindra & Mahindra (M&M) announced a 22% increase in standalone net profit for the fourth quarter Mar 2025, reaching Rs. 2,437 crore, alongside a 24% rise in revenue to Rs. 31,609 crore compared to the previous year. During this quarter, the company experienced an 18% YoY growth in total vehicle sales, totaling 2,53,028 units, while tractor sales rose by 23% year-on-year to 87,138 units.

Jammu & Kashmir Bank announced a decline of approximately 9% in its net profit for the fourth quarter ending Mar 2025, reporting Rs. 585 crore compared to Rs. 640 crore in the same period last year, attributed to increased provisions for bad debt. The bank's operating profit before provisions for the quarter rose by 20.5%, reaching Rs. 800 crore, up from Rs. 664 crore.

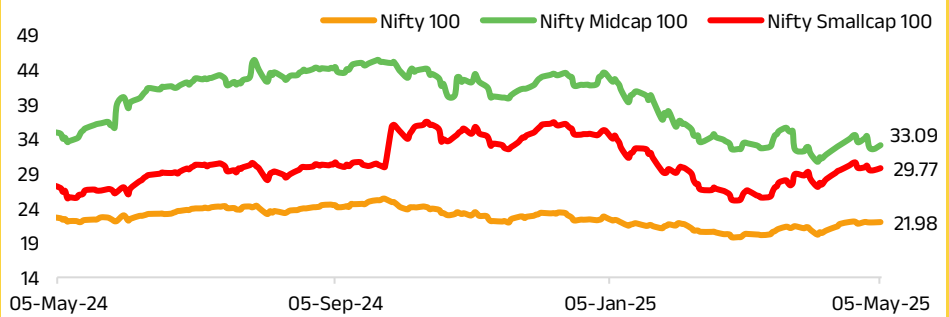
Indian Hotels Company (IHCL) announced a 25% increase in its consolidated net profit for Q4FY25, reaching Rs. 522 crore compared to Rs. 418 crore in the same period last year. Additionally, the revenue from operations for the quarter ending in Mar 2025 was Rs. 2,425 crore, reflecting a 27% YoY growth from Rs. 1,905 crore in the corresponding quarter of the previous financial year.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



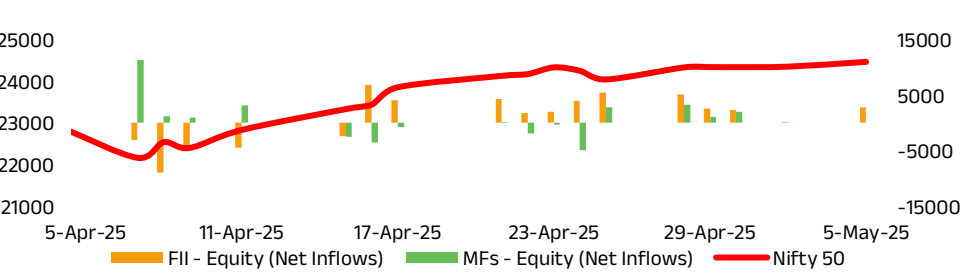
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	2806.51	2,980	7,203	-109,371
MF**	0	0	17,043	129,176
DII	2788.66	6,079	34,308	220,191

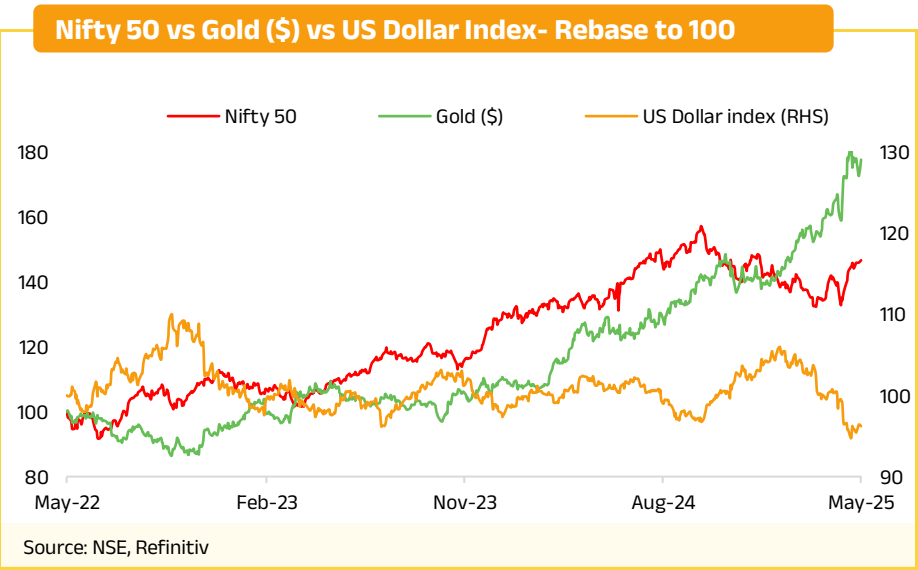
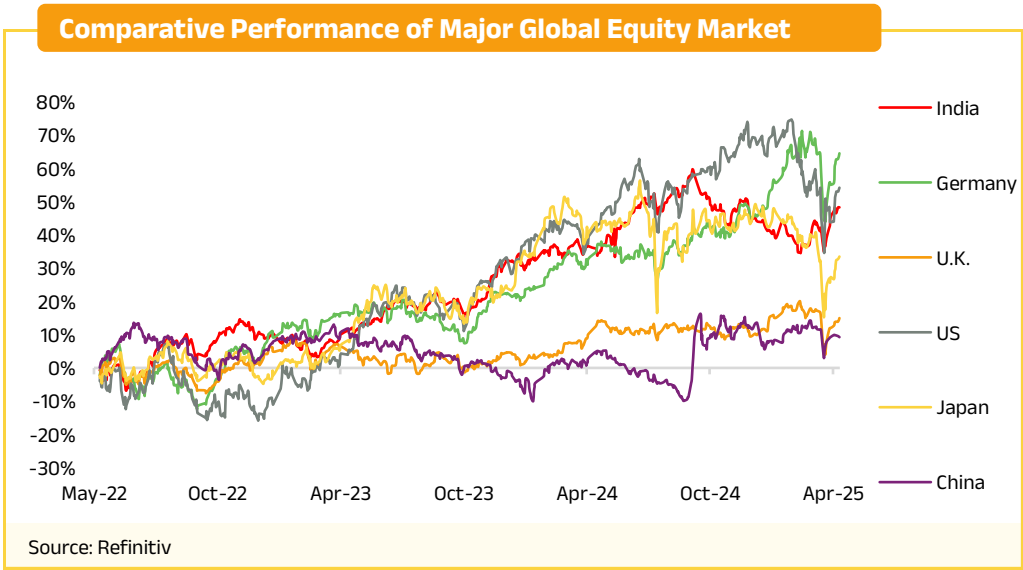
Source: SEBI, NSDL;\*\*As on 1st May 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	24553.70	24400.70	0.63%
Near Basis	92.55	54.00	71.39%
Mid Futures	24658.90	24507.30	0.62%
Mid Basis	197.75	160.60	23.13%
Near Open Interest (Cr.)	1.35	1.29	4.53%
Mid Open Interest (Cr.)	0.17	0.16	4.15%
Rollover (%)	12.10	12.19	-0.69%
Put Call Ratio (OI)	0.97	0.91	6.86%
Put Call Ratio(Vol)	0.88	0.89	-0.82%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	5111	4817	27700
Index Options	1446874	1490569	444301
Stock Futures	22593	22481	370856
Stock Options	48183	51230	60634
Total	1522761	1569097	903490
Source: NSE			

Global Equity Market				
Global Indices	5-May-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3092.64	-0.60%	2.26%	11.56%
Nasdaq 100 (U.S.)	19967.94	-0.67%	2.78%	14.77%
FTSE (U.K.) <sup>[1]</sup>	8596.35	1.17%	2.13%	6.72%
DAX Index (Germany)	23344.54	1.12%	4.82%	13.09%
CAC 40 Index (France)	7727.93	-0.55%	2.04%	6.23%
SSE Composite (China) <sup>[2]</sup>	3279.03	-0.23%	-0.29%	-1.88%
Nikkei (Japan) <sup>[1]</sup>	36830.69	1.04%	2.76%	9.03%
Kospi (South Korea) <sup>[1]</sup>	2559.79	0.12%	0.43%	3.83%
HangSeng (Hong Kong) <sup>[1]</sup>	22504.68	1.74%	2.42%	-1.51%
Strait Times (Singapore)	3853.07	0.21%	1.08%	0.71%
Ibovespa Sao Paulo (Brazil)	133491.23	-1.22%	-1.13%	4.90%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8157.80	-0.97%	2.01%	6.39%
Jakarta Composite (Indonesia)	6831.95	0.24%	1.62%	NA
KLSE (Malaysia)	1539.54	-0.19%	1.18%	2.35%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	5-May-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	94,883	1.40%	0.30%	5.71%
Gold (\$/oz)	3,333.60	2.89%	-0.23%	9.75%
Silver (INR/1 kg)	93,967	-0.20%	-2.13%	1.69%
Silver (\$/oz)	32.50	1.63%	-2.02%	9.96%
Brent Crude(\$/bbl) <sup>[1]</sup>	61.62	-0.44%	-8.86%	-10.80%
Crude Oil (INR/1 bbl)	4,888.00	-3.00%	-9.36%	-14.75%
NYMEX Crude(\$/bbl)	58.30	-1.97%	-7.75%	-6.45%
Natural Gas (INR/1 mmbtu)	304.40	2.87%	21.13%	-14.11%
Aluminium (INR/1 kg)	233.50	-0.43%	-0.95%	-1.46%
Copper (INR/1 kg)	844.00	0.33%	-0.71%	0.84%
Nickel (INR/1 kg)	1,339.10	0.68%	-1.57%	-2.18%
Lead (INR/1 kg)	182.75	1.13%	0.14%	1.16%
Zinc (INR/1 kg)	250.50	0.40%	-1.38%	-3.09%
Mentha Oil (INR/1 kg)	987.30	-0.12%	-0.80%	-0.18%
Baltic Dry Index <sup>[1]</sup>	1,421	0.71%	1.28%	-4.57%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Fungibility

Definition: Fungibility refers to the quality of being able to substitute or interchange one unit of a financial instrument for another unit of the same financial instrument. However, in trading, a financial instrument is said to be fungible if buy or sell of the same financial instrument can happen on a different market with the same end result.



Explanation

There are many financial instruments which qualify to be considered as fungible. Some of those financial instruments include individual stock, gold, silver, currencies etc. These fungible financial instruments are generally used in arbitrage trades as price difference often arises due to difference in location.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	6.00	-0.97	7.49	15.74
Mid Cap Fund	6.55	-5.59	6.82	20.60
Large & Mid Cap Fund	6.22	-3.29	7.53	18.45
Small Cap Fund	4.66	-11.22	2.43	19.01
Multi Cap Fund	5.79	-4.89	5.70	19.45
Focused Fund	5.87	-3.08	7.05	16.45
Value Fund	5.48	-5.11	4.97	19.87
Contra Fund	5.64	-3.78	7.21	21.44
ELSS	6.10	-4.59	5.64	17.26
Equity Savings	2.30	1.92	7.81	9.86
Arbitrage Fund	0.41	3.30	7.06	6.50
Dividend Yield Fund	5.33	-4.77	4.82	19.11
Aggressive Hybrid Fund	4.99	-0.89	8.08	14.84
Balanced Advantage	3.87	0.09	6.62	12.17
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

<sup>[1]</sup>Data as on 02 May, 2025;<sup>[2]</sup>Data as on 30 Apr, 2025