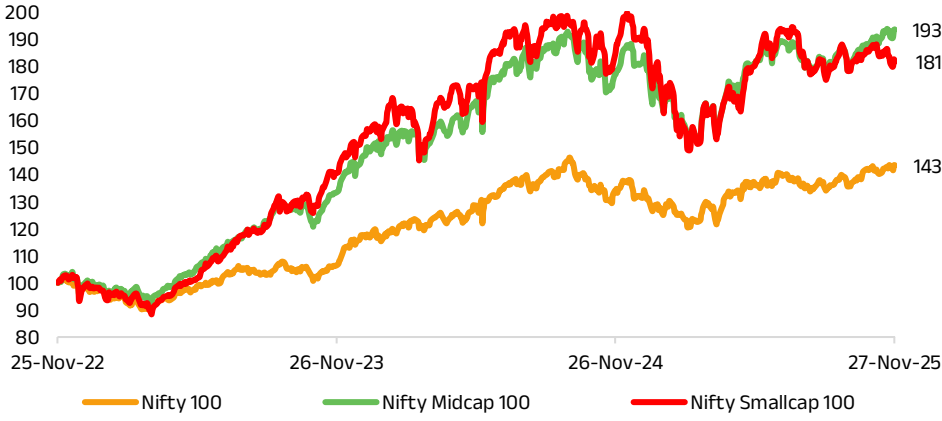


Broad Indices Historical Movement



Source: NSE

Smart Beta Index

| Index | 27-Nov-25 | 1 Day | 1 Week | 1 Month |
|-------------------------------|-----------|--------|--------|---------|
| Nifty 200 Momentum 30 Index | 32,218.60 | 0.20% | 0.15% | 1.33% |
| NIFTY 500 Value 50 | 15,025.55 | -0.28% | -0.48% | 0.52% |
| Nifty 200 Quality 30 | 21,342.40 | -0.07% | -0.34% | 0.55% |
| Nifty 50 Equal Weight | 33,244.95 | -0.23% | -0.09% | 0.36% |
| NIFTY Alpha Low Volatility 30 | 27,051.10 | -0.19% | 0.18% | -0.22% |
| Nifty High Beta 50 | 3,965.40 | -0.18% | -0.11% | 0.99% |
| Nifty Low Volatility 50 | 25,719.20 | -0.24% | 0.19% | 0.39% |
| Nifty Midcap150 Momentum 50 | 63,619.95 | -0.09% | -0.04% | 2.64% |
| Nifty PSE | 9,808.00 | -0.33% | -1.44% | -1.48% |
| Nifty SME Emerge | 15,317.05 | 0.69% | -1.19% | -0.89% |
| Nifty 100 ESG | 5,183.35 | -0.01% | 0.04% | 1.50% |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

| Company | 27-Nov-25 | Prev_Day | % Change | 1 Week |
|---------------|-----------|----------|----------|--------|
| ICICI Bank | 1,392.20 | 1,375.00 | 1.25 | 0.67 |
| HUL | 2,451.70 | 2,425.20 | 1.09 | 0.96 |
| Hindalco | 807.55 | 800.80 | 0.84 | 0.97 |
| IndusInd Bank | 857.45 | 850.70 | 0.79 | 3.38 |
| HCL Tech | 1,629.00 | 1,617.90 | 0.69 | -1.00 |

Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Indian equity markets surrendered early gains amid profit booking at higher levels after key benchmark indices hit record highs, eventually closing with marginal gains. The session opened on a positive note, driven by optimism over potential interest rate cuts by the U.S. Federal Reserve and the RBI in Dec 2025. However, sentiment turned cautious as investors awaited domestic Q2 FY26 GDP data and monitored key developments, including the anticipated U.S.-India deal.

Broad Indices

| | 27-Nov-25 | 1 Day | 1 Week | 1 Month |
|------------------------|-----------|--------|--------|---------|
| Nifty 50 | 26,215.55 | 0.04% | 0.09% | 0.96% |
| Nifty 100 | 26,744.35 | 0.00% | -0.04% | 0.68% |
| Nifty 200 | 14,585.35 | 0.02% | 0.01% | 0.95% |
| Nifty 500 | 23,947.75 | -0.03% | -0.12% | 0.45% |
| Nifty Large Midcap 250 | 16,926.55 | 0.00% | 0.01% | 1.14% |
| Nifty Midcap 150 | 22,420.10 | 0.00% | 0.06% | 1.61% |
| Nifty Next 50 | 69,069.80 | -0.17% | -0.72% | -0.78% |
| Nifty Smallcap 250 | 16,770.05 | -0.36% | -0.97% | -3.23% |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

| Index | 27-Nov-25 | 1 Day | 1 Week | 1 Month |
|-------------------|-----------|--------|--------|---------|
| Nifty Auto | 27,603.65 | -0.33% | 0.18% | 1.25% |
| Nifty Bank | 59,737.30 | 0.35% | 0.66% | 2.79% |
| Nifty Consumption | 12,450.35 | -0.38% | -0.39% | -1.20% |
| Nifty Financial | 27,946.20 | 0.53% | 0.30% | 1.55% |
| Nifty FMCG | 55,470.55 | 0.05% | 0.08% | -1.70% |
| Nifty Healthcare | 14,949.35 | -0.12% | 0.47% | 0.59% |
| Nifty IT | 37,446.30 | 0.22% | 1.09% | 3.65% |
| Nifty Media | 1,460.20 | 0.84% | 0.32% | -4.94% |
| Nifty Metal | 10,273.75 | -0.07% | -1.08% | -1.85% |
| Nifty MNC | 30,338.55 | 0.09% | 0.30% | 0.15% |
| Nifty Pharma | 22,863.00 | 0.00% | 0.77% | 2.48% |
| Nifty Realty | 904.90 | -0.72% | -1.94% | -5.21% |
| Nifty Energy | 35,756.15 | -0.58% | -1.32% | -0.07% |

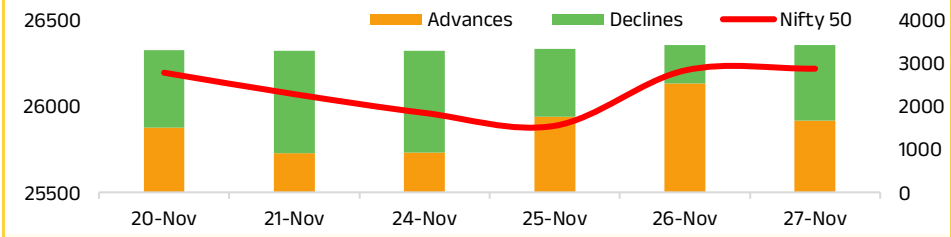
Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Losers

| Company | 27-Nov-25 | Prev_Day | % Change | 1 Week |
|-------------------------|-----------|----------|----------|--------|
| Eicher Motors Limited | 6,999.00 | 7199 | -2.77 | -1.78 |
| Maruti | 15,903.00 | 16156 | -1.57 | 0.65 |
| Bajaj Auto | 9,022.50 | 9164 | -1.54 | 0.48 |
| ONGC | 244.00 | 248 | -1.49 | -1.63 |
| HDFC Standard Life Insu | 777.80 | 788 | -1.24 | 2.05 |

Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

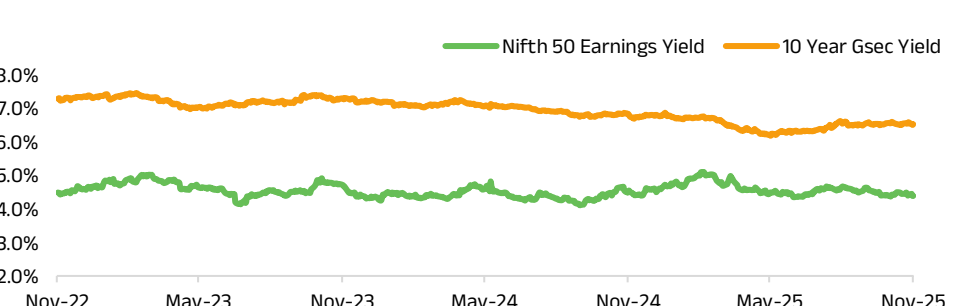
Tata Realty & Infrastructure has secured a Rs. 1,280 crore green loan from DBS Bank India to fund the development of Intellion Park, a 2.1 million sq. ft Grade-A office campus in Gurugram. The project incorporates sustainable features such as energy-efficient systems, rooftop solar, advanced water recycling, and biophilic design. DBS acted as sole advisor and green loan coordinator, marking a milestone in large-scale green financing in India.

Tata Consultancy Services (TCS) has signed a five-year deal with SAP to modernise the German software firm's enterprise-wide cloud and generative AI operations. The partnership aims to streamline SAP's IT landscape, strengthen AI-led capabilities, and accelerate innovation, delivering faster development cycles and lower costs. TCS will provide end-to-end IT lifecycle services through four strategic centres of excellence focused on generative AI, business technology platform, business data cloud, and customer experience.

Tata Realty & Infrastructure has secured a Rs. 1,280 crore green loan from DBS Bank India to fund the development of Intellion Park, a 2.1 million sq. ft Grade-A office campus in Gurugram. The project incorporates sustainable features such as energy-efficient systems, rooftop solar, advanced water recycling, and biophilic design. DBS acted as sole advisor and green loan coordinator, marking a milestone in large-scale green financing in India.

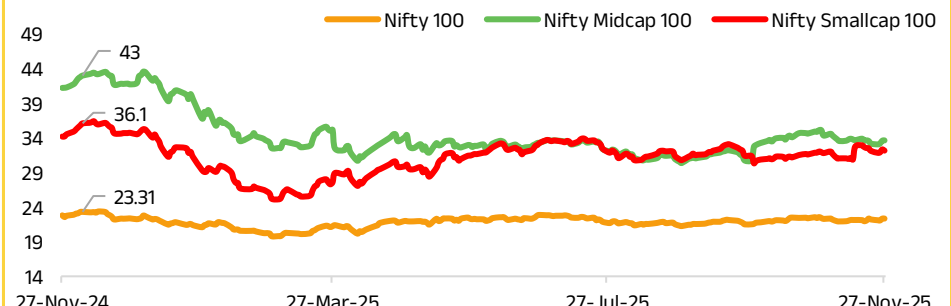
Tesla has opened its first integrated Tesla Centre in Gurugram, combining retail, service, delivery, and charging facilities. The company plans to expand its supercharging network and home-charging solutions across major Indian cities. Currently, Tesla operates three superchargers in Delhi and Mumbai, with Gurugram set to join soon, bringing the total to four stations equipped with 16 superchargers and 10 destination chargers. The move aligns with Tesla's strategy to make EV charging convenient and accelerate adoption in India.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



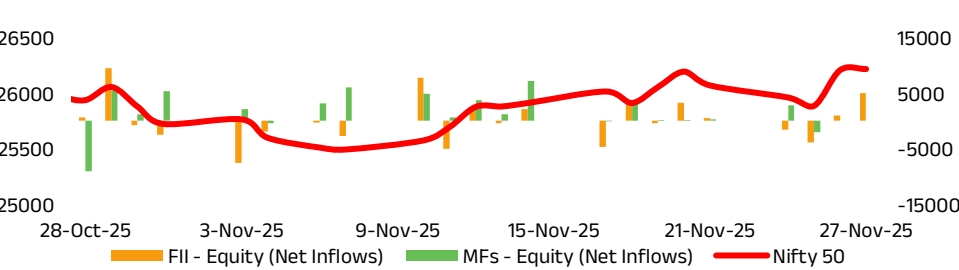
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

| INR Cr. | | | | |
|-------------|----------|--------|---------|----------|
| Description | Net | MTD | QTD | YTD |
| FII | 5020.5 | -3,261 | 11,349 | -143,170 |
| MF** | -2044.65 | 32,965 | 53,683 | 448,746 |
| DII | 3940.87 | 72,935 | 126,336 | 695,923 |

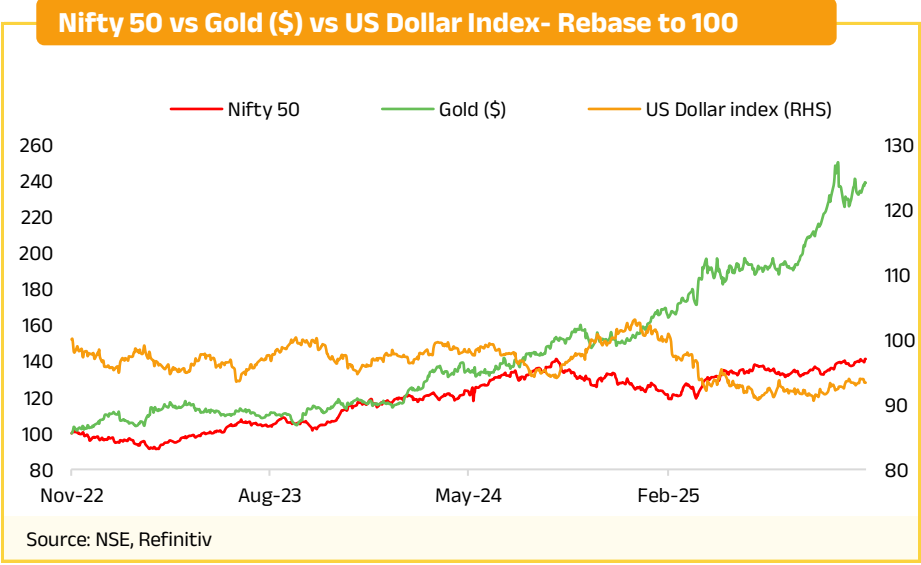
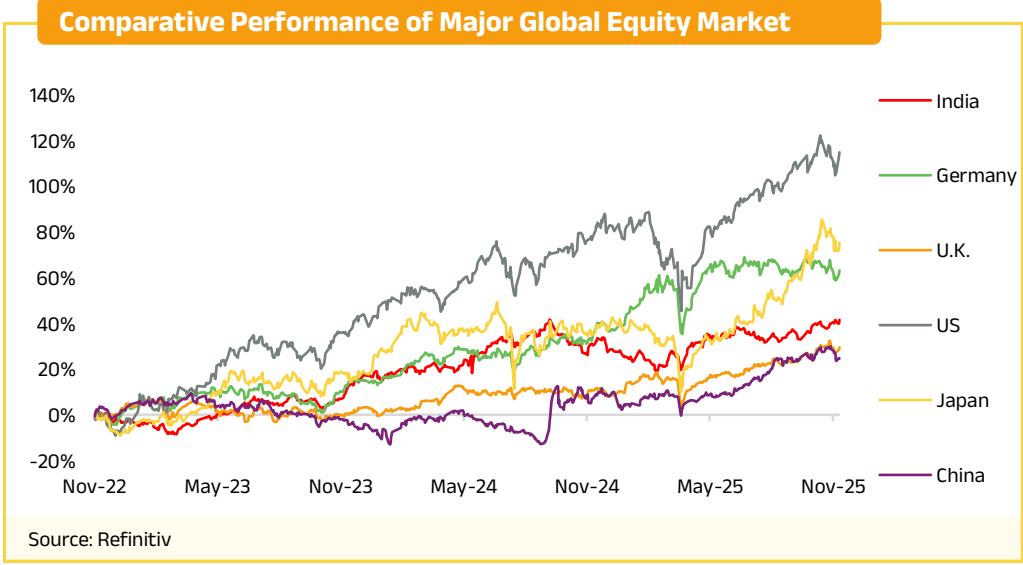
Source: SEBI, NSDL;**As on 25th Nov 2025;

| F&O Trends | | | |
|--------------------------|----------|----------|----------|
| | Latest | Previous | Change % |
| Near Futures | 26390.90 | 26381.20 | 0.04% |
| Near Basis | 175.35 | 175.90 | -0.31% |
| Mid Futures | 26548.70 | 26527.30 | 0.08% |
| Mid Basis | 333.15 | 322.00 | 3.46% |
| Near Open Interest (Cr.) | 1.38 | 1.40 | -1.34% |
| Mid Open Interest (Cr.) | 0.09 | 0.09 | 2.33% |
| Rollover (%) | 6.80 | 6.20 | 9.56% |
| Put Call Ratio (OI) | 1.16 | 1.45 | -20.26% |
| Put Call Ratio(Vol) | 0.97 | 0.84 | 15.15% |
| Source: NSE | | | |


| FII Derivative Trade Statistics | | | |
|---------------------------------|---------|---------|-----------|
| | Buy | Sell | Open Int. |
| Index Futures | 4261 | 3453 | 27490 |
| Index Options | 1440470 | 1447052 | 466388 |
| Stock Futures | 18862 | 17084 | 391768 |
| Stock Options | 16435 | 17067 | 10749 |
| Total | 1480028 | 1484656 | 896395 |
| Source: NSE | | | |

| Global Equity Market | | | | |
|---|-----------|--------|--------|---------|
| Global Indices | 27-Nov-25 | 1 Day | 1 Week | 1 Month |
| Russell 1000 Index (U.S.) ^[1] | 3716.18 | 0.69% | 4.31% | -1.04% |
| Nasdaq 100 (U.S.) ^[1] | 25236.94 | 0.87% | 4.92% | -2.26% |
| FTSE (U.K.) | 9693.93 | 0.02% | 1.75% | 0.42% |
| DAX Index (Germany) | 23767.96 | 0.18% | 2.10% | -2.22% |
| CAC 40 Index (France) | 8099.47 | 0.04% | 1.48% | -1.70% |
| SSE Composite (China) | 3875.26 | 0.29% | -1.42% | -3.04% |
| Nikkei (Japan) | 50167.10 | 1.23% | 0.69% | -0.68% |
| Kospi (South Korea) | 3986.91 | 0.66% | -0.45% | -1.38% |
| HangSeng (Hong Kong) | 25945.93 | 0.07% | 0.43% | -1.85% |
| Strait Times (Singapore) | 4509.34 | 0.17% | -0.06% | 1.55% |
| Ibovespa Sao Paulo (Brazil) | 158359.76 | -0.12% | 1.92% | 7.75% |
| RTS Index (Russia) | NA | NA | NA | NA |
| S&P/ASX 200 (Australia) | 8617.30 | 0.13% | 0.76% | -4.84% |
| Jakarta Composite (Indonesia) | 8545.86 | -0.65% | 1.50% | 5.28% |
| KLSE (Malaysia) | 1617.46 | -0.43% | -0.15% | -0.06% |
| Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose. | | | | |

| Global & Domestic Commodity Market | | | | |
|--|-----------|--------|--------|---------|
| Commodity Prices | 27-Nov-25 | 1 Day | 1 Week | 1 Month |
| Gold (INR/10 gm) | 125,471 | -0.15% | 2.65% | 3.77% |
| Gold (\$/oz) | 4,157.27 | -0.16% | 1.97% | 4.44% |
| Silver (INR/1 kg) | 162,269 | 2.22% | 4.89% | 11.17% |
| Silver (\$/oz) | 53.44 | 0.18% | 5.62% | 13.97% |
| Brent Crude(\$/bbl) | 65.85 | 1.76% | 2.92% | 0.80% |
| Crude Oil (INR/1 bbl) | 5,235.00 | 1.26% | -0.44% | -2.95% |
| NYMEX Crude(\$/bbl) ^[1] | 58.71 | 0.96% | -2.10% | -5.35% |
| Natural Gas (INR/1 mmbtu) | 406.90 | 1.78% | 1.09% | 40.41% |
| Aluminium (INR/1 kg) | 271.15 | 0.30% | 2.32% | 0.43% |
| Copper (INR/1 kg) | 1,023.90 | 0.38% | 2.39% | 1.38% |
| Nickel (INR/1 kg) | 1,323.00 | -0.47% | 1.43% | -2.71% |
| Lead (INR/1 kg) | 184.45 | 1.18% | -1.89% | 0.99% |
| Zinc (INR/1 kg) | 310.55 | -0.81% | 0.02% | 1.99% |
| Mentha Oil (INR/1 kg) | 1,011.70 | -0.20% | 0.09% | 0.60% |
| Baltic Dry Index | 2,480 | 3.29% | 9.25% | 25.51% |
| Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose. | | | | |




Term of the Day



Stock Beta

Definition: Beta measures a **stock's** sensitivity to overall market movements. It indicates how much a **stock's** price is expected to change relative to the market index.



Explanation

A beta of 1 means the stock moves in line with the market. A beta greater than 1 suggests higher volatility than the market, while less than 1 indicates lower volatility. For example, if Company X has a beta of 1.3 and the market rises by 10%, the stock is expected to rise by about 13%. Beta helps investors assess risk and decide portfolio allocation. High-beta stocks suit aggressive strategies, while low-beta stocks appeal to conservative investors. However, beta reflects past data and may not predict future movements accurately.

| Mutual Fund Category Performance - Equity & Hybrid | | | | |
|---|---------|---------|--------|--------|
| Category | 1 Month | 6 Month | 1 Year | 3 Year |
| Large Cap Fund | 0.58 | 5.35 | 5.85 | 14.47 |
| Flexi Cap Fund | -0.02 | 5.47 | 3.61 | 16.16 |
| Mid Cap Fund | 0.34 | 6.62 | 4.45 | 21.59 |
| Large & Mid Cap Fund | 0.31 | 5.85 | 4.93 | 18.24 |
| Small Cap Fund | -1.62 | 3.60 | -2.15 | 19.29 |
| Multi Cap Fund | -0.07 | 5.49 | 3.41 | 18.67 |
| Focused Fund | 0.13 | 5.23 | 4.15 | 15.67 |
| Value Fund | 0.71 | 5.30 | 3.57 | 18.60 |
| Contra Fund | 0.58 | 5.90 | 4.17 | 19.83 |
| ELSS | -0.02 | 5.01 | 3.64 | 16.88 |
| Equity Savings | 0.50 | 3.99 | 6.56 | 9.91 |
| Arbitrage Fund | 0.52 | 2.86 | 6.22 | 6.88 |
| Dividend Yield Fund | 0.25 | 4.79 | 2.70 | 18.82 |
| Aggressive Hybrid Fund | 0.24 | 4.57 | 5.49 | 14.19 |
| Balanced Advantage | 0.41 | 4.03 | 5.37 | 11.80 |
| Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns. | | | | |

^[1]Data as on 26 Nov,

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