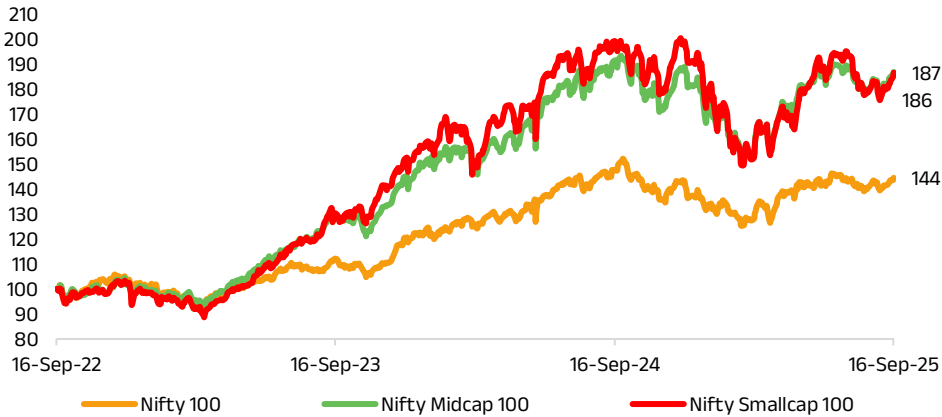


Broad Indices Historical Movement



Source: NSE

Broad Indices

	16-Sep-25	1 Day	1 Week	1 Month
Nifty 50	25,239.10	0.68%	1.49%	2.47%
Nifty 100	25,903.55	0.66%	1.63%	2.68%
Nifty 200	14,107.55	0.64%	1.74%	2.92%
Nifty 500	23,369.30	0.66%	1.83%	3.04%
Nifty Large Midcap 250	16,423.05	0.64%	1.98%	3.18%
Nifty Midcap 150	21,791.15	0.62%	2.33%	3.68%
Nifty Next 50	69,000.75	0.58%	2.28%	3.74%
Nifty Smallcap 250	17,382.20	0.74%	2.37%	4.36%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	16-Sep-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	30,933.05	0.44%	2.12%	2.36%
NIFTY 500 Value 50	14,362.35	1.10%	2.76%	4.05%
Nifty 200 Quality 30	21,161.90	0.47%	1.63%	5.06%
Nifty 50 Equal Weight	32,282.80	0.67%	1.32%	3.80%
NIFTY Alpha Low Volatility 30	26,909.90	0.56%	1.41%	2.83%
Nifty High Beta 50	3,724.95	0.47%	3.69%	5.02%
Nifty Low Volatility 50	25,397.05	0.48%	0.81%	3.55%
Nifty Midcap150 Momentum 50	61,551.65	0.50%	1.84%	1.77%
Nifty PSE	9,772.40	0.87%	4.07%	1.97%
Nifty SME Emerge	15,475.46	0.38%	0.60%	3.88%
Nifty 100 ESG	5,017.70	0.55%	1.31%	3.22%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	16-Sep-25	1 Day	1 Week	1 Month
Nifty Auto	27,146.40	1.44%	-0.13%	12.55%
Nifty Bank	55,147.60	0.47%	1.72%	-0.35%
Nifty Consumption	12,420.30	0.59%	-0.19%	4.90%
Nifty Financial	26,495.30	0.39%	2.05%	0.61%
Nifty FMCG	56,398.65	-0.27%	-0.17%	3.19%
Nifty Healthcare	14,674.95	0.06%	0.92%	0.21%
Nifty IT	36,212.15	0.86%	2.71%	3.96%
Nifty Media	1,627.65	0.86%	0.39%	-1.54%
Nifty Metal	9,973.45	0.83%	2.46%	8.22%
Nifty MNC	30,499.15	0.67%	1.30%	7.82%
Nifty Pharma	22,264.55	0.30%	0.96%	0.51%
Nifty Realty	915.35	1.07%	4.74%	4.09%
Nifty Energy	35,441.10	0.89%	3.48%	2.82%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	16-Sep-25	Prev_Day	% Change	1 Week
Kotak Bank	2,021.70	1,970.80	2.58	3.13
L&T Ltd.	3,667.80	3,586.20	2.28	4.05
M&M	3,608.00	3,530.30	2.20	-2.39
Maruti	15,573.00	15,265.00	2.02	1.35
Eicher Motors Limited	6,927.50	6,801.00	1.86	0.77

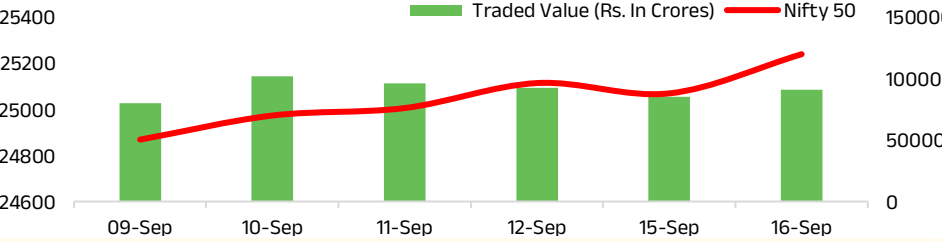
Source: NSE

Nifty 50 Top 5 Losers

Company	16-Sep-25	Prev_Day	% Change	1 Week
Tata Beverages	1,092.10	1103	-0.95	0.79
Asian Paints	2,480.90	2503	-0.87	-2.22
HDFC Standard Life Insu	774.35	777	-0.37	1.74
SBI Life Insurance Company Limited	1,818.80	1822	-0.19	0.73
Britannia Industries Lim	6,202.50	6212	-0.15	0.98

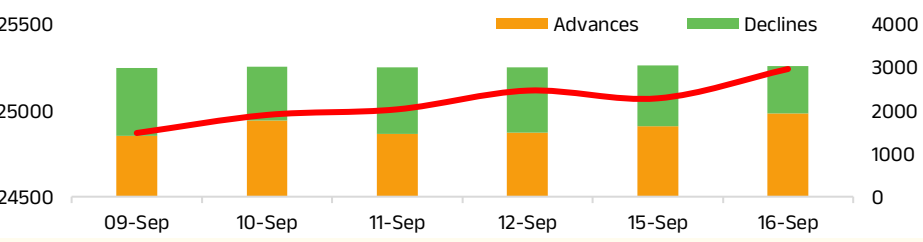
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

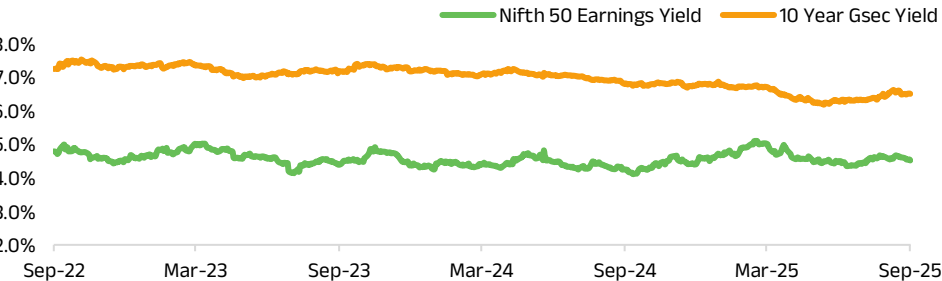
Indian equity markets recorded notable gains amid positive global cues, as sentiment improved following the resumption of trade negotiations between India and the U.S. The visit of the U.S. Trade Representative for South Asia to New Delhi to discuss a potential deal boosted optimism. Gains were extended on expectations of a 25-bps rate cut by the U.S. Federal Reserve on Sep 17, 2025, which bolstered investor confidence.

Suzlon Group announced that it has secured an 838 MW order from Tata Power Renewable Energy, its largest order of the fiscal year as part of a firm and dispatchable renewable energy project.

Apollo Tyres has emerged as the new lead sponsor for Team India, concluding the Board of Control for Cricket in India's (BCCI) search. The Gurgaon-based tyre giant secured the rights with a winning bid of Rs. 579 crore, outpacing competitors Canva and JK Cements in a fiercely contested bidding process. The three-year deal will cover 121 bilateral fixtures and 21 ICC matches, ensuring Apollo's prominent presence on one of the world's biggest sporting stages.

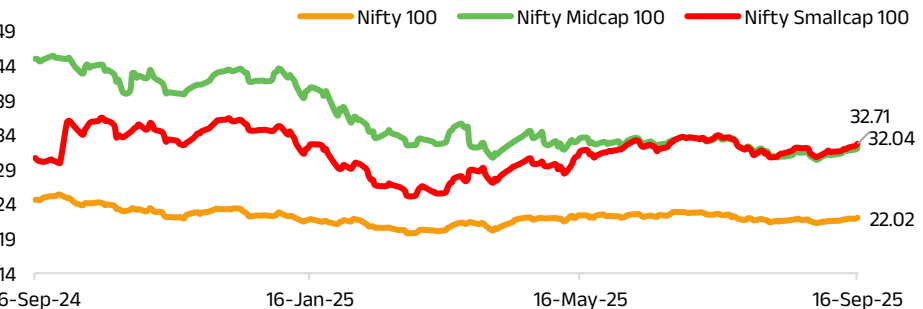
Tata Consultancy Services (TCS) announced a multi-year partnership with ARN Media, one of Australia's leading audio-led entertainment companies, to transform its technology and business operations. The collaboration will leverage TCS's domain expertise in the media and entertainment industry to drive innovation and operational efficiency.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



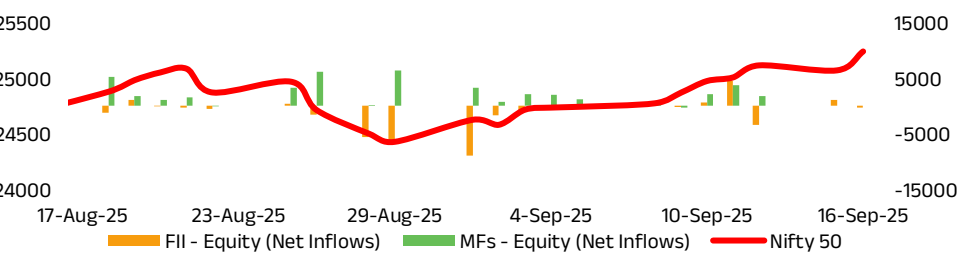
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	-336.45	-10,095	-62,829	-140,730
MF**	1735.04	16,819	134,372	365,440
DII	1518.73	30,599	186,367	534,842

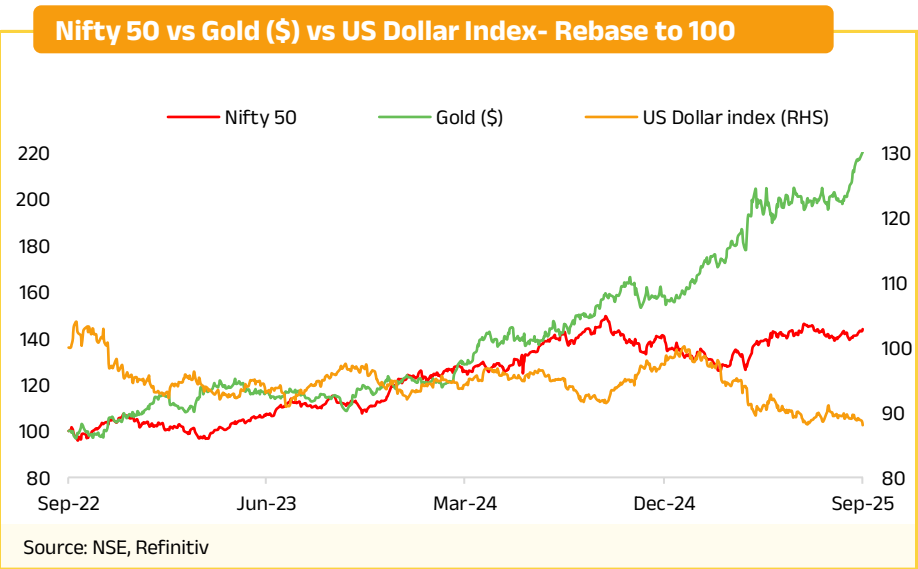
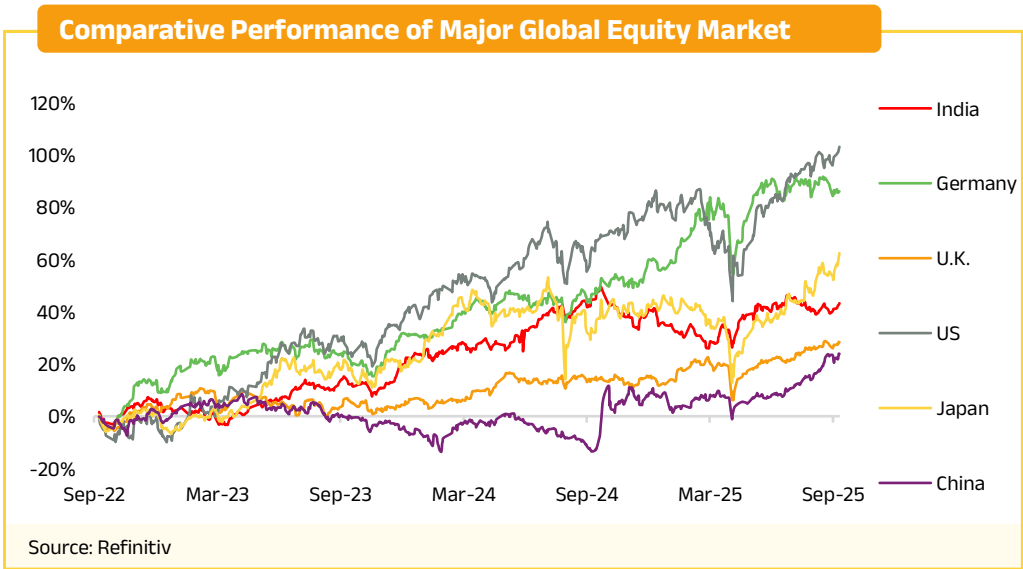
Source: SEBI, NSDL;**As on 12th Sep 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	25331.40	25164.70	0.66%
Near Basis	92.30	95.50	-3.35%
Mid Futures	25449.60	25284.00	0.65%
Mid Basis	210.50	214.80	-2.00%
Near Open Interest (Cr.)	1.61	1.67	-3.44%
Mid Open Interest (Cr.)	0.16	0.15	6.15%
Rollover (%)	11.06	10.03	10.23%
Put Call Ratio (OI)	1.32	1.08	21.93%
Put Call Ratio(Vol)	0.92	1.00	-8.28%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	1206	983	42374
Index Options	879480	883444	441235
Stock Futures	12193	13855	387183
Stock Options	22793	22968	27547
Total	915671	921249	898339
Source: NSE			

Global Equity Market				
Global Indices	16-Sep-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3616.83	-0.12%	1.36%	2.58%
Nasdaq 100 (U.S.)	24274.25	-0.08%	1.82%	2.37%
FTSE (U.K.)	9195.66	-0.88%	-0.51%	0.62%
DAX Index (Germany)	23329.24	-1.77%	-1.64%	-4.23%
CAC 40 Index (France)	7818.22	-1.00%	0.89%	-1.33%
SSE Composite (China)	3861.87	0.04%	1.43%	4.47%
Nikkei (Japan)	44902.27	0.30%	3.32%	3.51%
Kospi (South Korea)	3449.62	1.24%	5.81%	6.94%
HangSeng (Hong Kong)	26438.51	-0.03%	1.93%	4.62%
Strait Times (Singapore)	4337.74	-0.02%	0.93%	2.53%
Ibovespa Sao Paulo (Brazil)	144061.74	0.36%	1.73%	5.66%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8877.70	0.28%	0.84%	-0.68%
Jakarta Composite (Indonesia)	7957.70	0.26%	4.31%	0.75%
KLSE (Malaysia) ^[1]	1600.13	1.09%	0.84%	1.51%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	16-Sep-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	110,494	1.30%	1.36%	10.87%
Gold (\$/oz)	3,689.47	0.29%	1.75%	10.63%
Silver (INR/1 kg)	128,940	1.07%	3.44%	12.31%
Silver (\$/oz)	42.55	-0.39%	4.07%	11.99%
Brent Crude(\$/bbl)	68.75	1.57%	4.48%	-0.17%
Crude Oil (INR/1 bbl)	5,534.00	0.00%	0.64%	0.73%
NYMEX Crude(\$/bbl)	64.74	1.94%	3.06%	1.66%
Natural Gas (INR/1 mmbtu)	259.50	-0.04%	-4.91%	4.64%
Aluminium (INR/1 kg)	262.00	0.77%	2.08%	2.81%
Copper (INR/1 kg)	921.15	0.51%	1.39%	2.94%
Nickel (INR/1 kg)	1,355.00	-0.03%	0.69%	1.01%
Lead (INR/1 kg)	188.95	1.48%	2.41%	2.05%
Zinc (INR/1 kg)	286.30	0.99%	3.54%	4.87%
Mentha Oil (INR/1 kg)	1,044.20	0.12%	1.28%	0.48%
Baltic Dry Index	2,154	0.05%	3.61%	5.38%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Buybacks vs Dividends

Definition: Buybacks and dividends are two common ways companies return cash to shareholders. A buyback reduces the number of outstanding shares, while a dividend distributes cash directly to shareholders.



Explanation

Buybacks can boost earnings per share (EPS) by reducing share count and may signal management’s confidence in the company’s value. Dividends provide immediate income and are often favored by income-focused investors. For example, Company X with surplus cash can either pay a ₹10 per share dividend or repurchase shares worth the same amount. While dividends offer certainty, buybacks provide flexibility and potential tax advantages. However, excessive buybacks at high valuations can destroy value. Companies often balance both methods based on capital structure, tax considerations, and investor preferences.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	2.54	14.36	-1.22	14.91
Flexi Cap Fund	3.27	17.00	-1.98	16.49
Mid Cap Fund	3.52	21.30	-1.64	20.89
Large & Mid Cap Fund	2.99	17.89	-1.47	18.34
Small Cap Fund	4.05	21.35	-4.45	20.10
Multi Cap Fund	3.38	18.08	-1.44	19.07
Focused Fund	3.03	16.27	-2.23	16.13
Value Fund	2.78	14.88	-3.86	19.16
Contra Fund	2.28	15.39	-2.84	20.42
ELSS	3.08	17.18	-2.20	17.18
Equity Savings	1.17	7.34	4.58	9.97
Arbitrage Fund	0.30	2.92	6.34	6.75
Dividend Yield Fund	2.98	13.68	-4.73	19.68
Aggressive Hybrid Fund	2.26	13.29	0.54	14.60
Balanced Advantage	1.73	9.91	1.11	11.92
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

^[1]Data as on 12 Sep, 2025