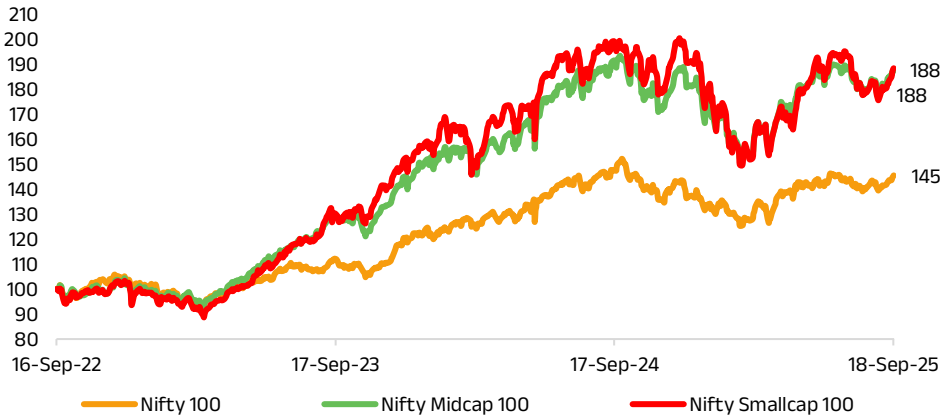


Broad Indices Historical Movement



Source: NSE

Broad Indices

	18-Sep-25	1 Day	1 Week	1 Month
Nifty 50	25,423.60	0.37%	1.67%	2.20%
Nifty 100	26,081.85	0.35%	1.73%	2.31%
Nifty 200	14,199.30	0.36%	1.74%	2.50%
Nifty 500	23,518.90	0.31%	1.80%	2.56%
Nifty Large Midcap 250	16,520.10	0.33%	1.77%	2.64%
Nifty Midcap 150	21,898.80	0.31%	1.82%	2.97%
Nifty Next 50	69,334.30	0.27%	2.00%	2.87%
Nifty Smallcap 250	17,481.65	0.06%	2.29%	3.57%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	18-Sep-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	31,077.75	0.42%	1.95%	1.35%
NIFTY 500 Value 50	14,470.85	0.12%	2.35%	3.85%
Nifty 200 Quality 30	21,245.35	0.17%	0.77%	4.15%
Nifty 50 Equal Weight	32,491.70	0.27%	1.40%	2.88%
NIFTY Alpha Low Volatility 30	26,995.20	0.40%	1.05%	1.95%
Nifty High Beta 50	3,743.05	0.20%	2.40%	4.18%
Nifty Low Volatility 50	25,491.60	0.29%	0.79%	2.13%
Nifty Midcap150 Momentum 50	61,737.95	0.14%	1.41%	0.93%
Nifty PSE	9,839.75	-0.05%	2.60%	3.06%
Nifty SME Emerge	15,594.24	0.40%	1.18%	3.58%
Nifty 100 ESG	5,058.25	0.50%	1.53%	2.84%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	18-Sep-25	1 Day	1 Week	1 Month
Nifty Auto	27,329.35	0.13%	2.19%	8.76%
Nifty Bank	55,727.45	0.42%	1.93%	-0.01%
Nifty Consumption	12,485.10	0.34%	0.59%	3.27%
Nifty Financial	26,698.65	0.51%	1.99%	0.34%
Nifty FMCG	56,522.35	0.36%	-0.77%	2.20%
Nifty Healthcare	14,855.15	1.33%	1.16%	1.52%
Nifty IT	36,750.25	0.83%	2.07%	6.11%
Nifty Media	1,627.65	-0.30%	0.01%	-1.32%
Nifty Metal	9,955.15	0.32%	1.66%	6.05%
Nifty MNC	30,583.15	0.16%	1.26%	5.19%
Nifty Pharma	22,574.35	1.50%	1.58%	1.96%
Nifty Realty	918.45	-0.07%	3.92%	2.23%
Nifty Energy	35,442.10	-0.35%	1.77%	2.78%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	18-Sep-25	Prev_Day	% Change	1 Week
HDFC Standard Life Insurance C	784.60	768.05	2.15	1.34
Sun Pharma	1,648.60	1,620.20	1.75	2.42
Infosys	1,540.60	1,522.40	1.20	2.05
Cipla	1,578.20	1,559.60	1.19	1.11
Wipro	256.93	254.15	1.09	1.19

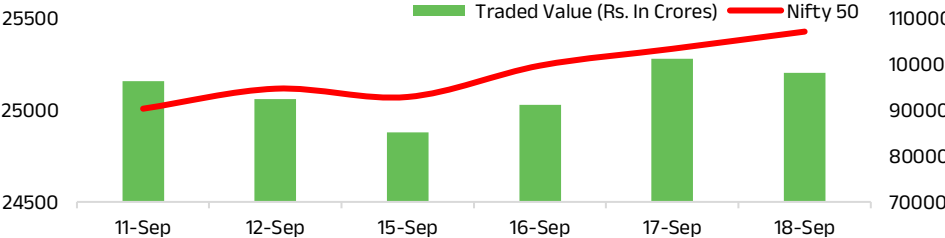
Source: NSE

Nifty 50 Top 5 Losers

Company	18-Sep-25	Prev_Day	% Change	1 Week
Coal India	393.15	400	-1.65	-0.05
Tata Motors	711.20	719	-1.11	0.76
United Phos	698.95	705	-0.81	-0.38
Ultratech Cem	12,626.00	12721	-0.75	1.89
Tata Beverages	1,129.30	1136	-0.62	2.17

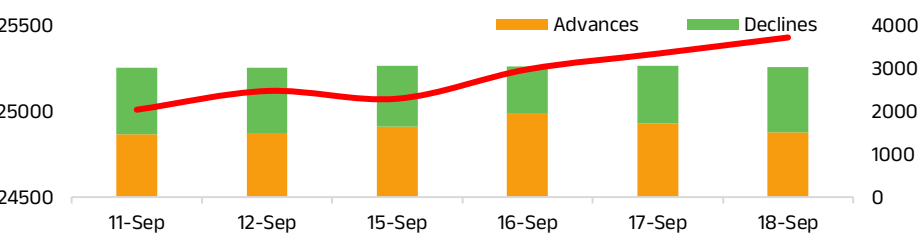
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

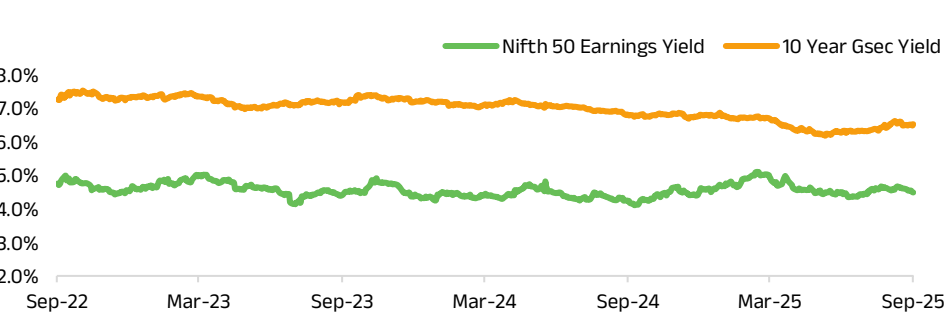
Indian equity markets rose for a third consecutive session as optimism prevailed over ongoing U.S.-India trade talks and the U.S. Federal Reserve delivered its first rate cut of the year, citing recent sluggishness in the labor market. The U.S. central bank reduced interest rates by 25 bps to a new range of 4.00% to 4.25%, marking its first rate cut since Dec 2024, and signaled two additional 25 bps cuts later this year.

Maruti Suzuki India has announced price reductions of up to Rs. 1.3 lakh across its vehicle range, effective Sep 22, 2025. The cuts reflect the full benefit of GST along with additional discounts aimed at boosting demand and encouraging a shift from two-wheelers to four-wheelers ahead of the festive season.

IBM and BharatGen have entered into a strategic collaboration to accelerate AI adoption in India. The partnership will leverage BharatGen's sovereign multimodal and large language models, tailored to India's linguistic and cultural diversity. It combines IBM's expertise in AI data, governance, and model training with BharatGen's national mandate to build inclusive, India-centric AI systems.

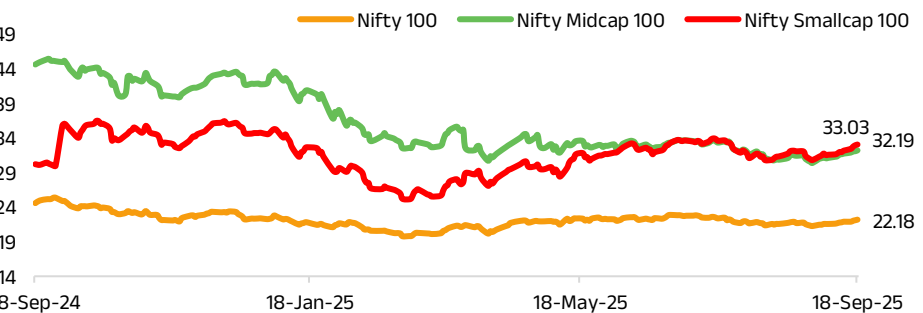
Lupin has received approval from the U.S. FDA to launch a generic version of Lenalidomide capsules in various strengths (2.5 mg to 25 mg). These capsules are used to treat multiple myeloma, a type of blood cancer that affects plasma cells in the bone marrow.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



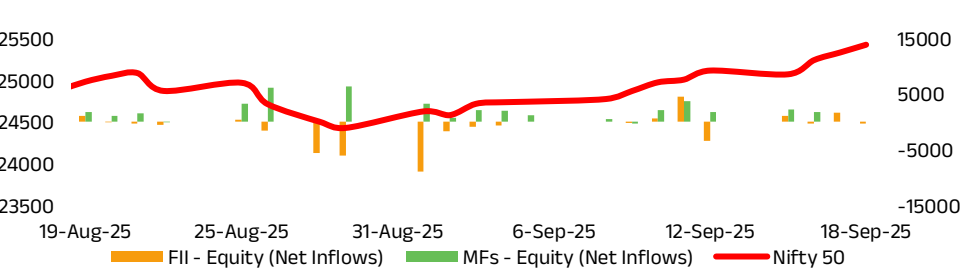
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

INR Cr.				
Description	Net	MTD	QTD	YTD
FII	-280.13	-8,730	-61,464	-139,364
MF**	1782.22	20,818	138,371	369,439
DII	3326.56	36,219	191,987	540,463

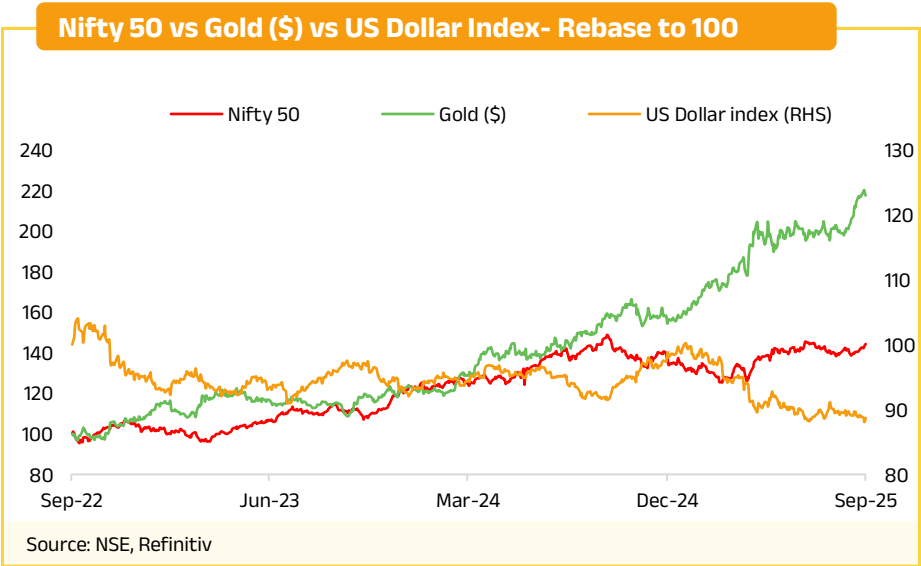
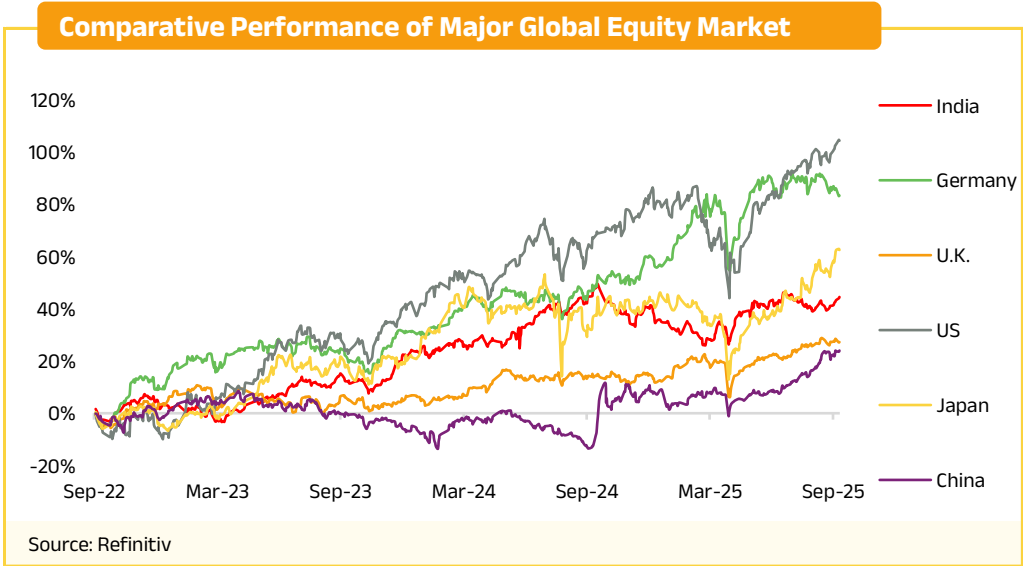
Source: SEBI, NSDL;**As on 16th Sep 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	25510.90	25423.40	0.34%
Near Basis	87.30	93.15	-6.28%
Mid Futures	25629.10	25540.00	0.35%
Mid Basis	205.50	209.75	-2.03%
Near Open Interest (Cr.)	1.55	1.57	-1.12%
Mid Open Interest (Cr.)	0.19	0.18	9.65%
Rollover (%)	13.44	12.33	9.01%
Put Call Ratio (OI)	1.16	1.21	-4.41%
Put Call Ratio(Vol)	1.08	0.91	18.97%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	3023	1315	39055
Index Options	1013923	1012320	407244
Stock Futures	16581	16982	393561
Stock Options	36516	36546	30364
Total	1070043	1067163	870223
Source: NSE			

Global Equity Market				
Global Indices	18-Sep-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3633.43	0.55%	0.67%	3.04%
Nasdaq 100 (U.S.)	24454.89	0.95%	1.93%	3.13%
FTSE (U.K.)	9228.11	0.21%	-0.75%	0.77%
DAX Index (Germany)	23674.53	1.35%	-0.12%	-2.63%
CAC 40 Index (France)	7854.61	0.87%	0.40%	-0.37%
SSE Composite (China)	3831.66	-1.15%	-1.13%	2.78%
Nikkei (Japan)	45303.43	1.15%	2.10%	3.64%
Kospi (South Korea)	3461.30	1.40%	3.50%	8.94%
HangSeng (Hong Kong)	26544.85	-1.35%	1.76%	5.43%
Strait Times (Singapore)	4312.62	-0.26%	-0.99%	2.99%
Ibovespa Sao Paulo (Brazil)	145499.49	-0.06%	1.64%	5.96%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8745.20	-0.83%	-0.68%	-2.39%
Jakarta Composite (Indonesia)	8008.43	-0.21%	3.36%	1.39%
KLSE (Malaysia)	1598.93	-0.79%	1.02%	0.88%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	18-Sep-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	109,696	0.36%	0.93%	10.58%
Gold (\$/oz)	3,644.01	-0.43%	0.28%	9.42%
Silver (INR/1 kg)	126,931	1.20%	2.11%	11.35%
Silver (\$/oz)	41.80	0.35%	0.58%	9.97%
Brent Crude(\$/bbl)	70.49	-0.72%	6.14%	2.37%
Crude Oil (INR/1 bbl)	5,621.00	0.86%	0.18%	0.45%
NYMEX Crude(\$/bbl)	63.76	-0.78%	1.92%	-1.01%
Natural Gas (INR/1 mmbtu)	272.00	1.53%	1.91%	9.46%
Aluminium (INR/1 kg)	261.00	-0.23%	1.16%	2.96%
Copper (INR/1 kg)	910.20	-0.25%	0.10%	2.89%
Nickel (INR/1 kg)	1,343.20	-0.31%	-0.27%	0.80%
Lead (INR/1 kg)	185.65	-1.33%	1.25%	0.51%
Zinc (INR/1 kg)	280.90	-0.86%	0.55%	4.33%
Mentha Oil (INR/1 kg)	1,028.80	0.00%	1.14%	0.95%
Baltic Dry Index	2,205	1.15%	4.45%	9.05%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



IPO Process

Definition: An Initial Public Offering (IPO) is the process by which a private company offers its shares to the public for the first time, becoming a publicly traded entity.



Explanation

The IPO process begins with the company appointing investment bankers to underwrite the issue. Key steps include regulatory filings, preparing a prospectus, setting the price band, and conducting roadshows to attract investors. Once approved, shares are allotted and listed on the stock exchange. For example, Company X planning to raise ₹500 crore through an IPO will file a draft prospectus, obtain regulatory clearance, and then invite bids from investors. IPOs help companies raise capital for expansion, but they also bring compliance obligations and market scrutiny. Investors view IPOs as opportunities, but pricing and market conditions play a big role in success.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	2.29	12.60	-0.48	15.14
Flexi Cap Fund	2.79	14.92	-1.17	16.73
Mid Cap Fund	2.79	18.72	-0.56	21.06
Large & Mid Cap Fund	2.54	15.57	-0.51	18.56
Small Cap Fund	3.09	18.74	-3.65	20.23
Multi Cap Fund	2.77	15.96	-0.60	19.27
Focused Fund	2.64	14.09	-1.48	16.34
Value Fund	2.55	13.16	-3.01	19.39
Contra Fund	2.23	13.73	-1.77	20.71
ELSS	2.49	15.10	-1.49	17.36
Equity Savings	1.19	6.86	4.81	10.04
Arbitrage Fund	0.36	3.00	6.26	6.74
Dividend Yield Fund	2.68	12.12	-3.64	19.90
Aggressive Hybrid Fund	1.99	11.72	1.18	14.76
Balanced Advantage	1.66	8.83	1.67	12.07
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				