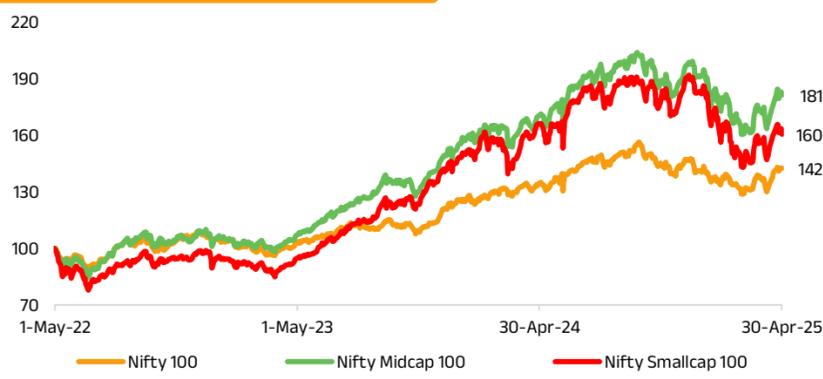


Broad Indices Historical Movement



Source: NSE

Broad Indices

| | 30-Apr-25 | 1 Day | 1 Week | 1 Month |
|------------------------|-----------|--------|--------|---------|
| Nifty 50 | 24,334.20 | -0.01% | 0.36% | 5.04% |
| Nifty 100 | 24,843.80 | -0.11% | -0.07% | 4.77% |
| Nifty 200 | 13,438.15 | -0.23% | -0.31% | 4.91% |
| Nifty 500 | 22,030.05 | -0.37% | -0.68% | 4.55% |
| Nifty Large Midcap 250 | 15,355.15 | -0.40% | -0.84% | 4.87% |
| Nifty Midcap 150 | 19,873.15 | -0.68% | -1.59% | 4.97% |
| Nifty Next 50 | 64,508.85 | -0.59% | -2.11% | 3.43% |
| Nifty Smallcap 250 | 15,359.45 | -1.79% | -3.49% | 2.19% |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

| Index | 30-Apr-25 | 1 Day | 1 Week | 1 Month |
|-------------------------------|-----------|--------|--------|---------|
| Nifty 200 Momentum 30 Index | 29,270.60 | -0.33% | -0.21% | 5.84% |
| NIFTY 500 Value 50 | 13,437.85 | -0.84% | -1.85% | 1.02% |
| Nifty 200 Quality 30 | 19,791.95 | -0.47% | -0.47% | 4.44% |
| Nifty 50 Equal Weight | 30,209.55 | -0.21% | -0.71% | 4.15% |
| NIFTY Alpha Low Volatility 30 | 26,230.00 | 0.07% | -0.39% | 5.66% |
| Nifty High Beta 50 | 3,432.60 | -1.27% | -3.23% | 3.29% |
| Nifty Low Volatility 50 | 24,615.70 | 0.21% | -0.27% | 5.70% |
| Nifty Midcap150 Momentum 50 | 57,721.15 | -0.67% | -1.10% | 5.61% |
| Nifty PSE | 9,559.00 | -0.78% | -1.65% | 2.74% |
| Nifty SME Emerge | 13,591.56 | -1.80% | -3.64% | 5.25% |
| Nifty 100 ESG | 4,716.05 | -0.24% | -1.06% | 4.34% |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

| Index | 30-Apr-25 | 1 Day | 1 Week | 1 Month |
|-------------------|-----------|--------|--------|---------|
| Nifty Auto | 22,308.40 | 0.04% | -0.26% | 5.05% |
| Nifty Bank | 55,087.15 | -0.55% | -0.21% | 8.38% |
| Nifty Consumption | 11,316.55 | 0.07% | -1.04% | 6.14% |
| Nifty Financial | 26,113.55 | -0.31% | -0.73% | 6.46% |
| Nifty FMCG | 56,445.35 | -0.05% | -0.78% | 6.30% |
| Nifty Healthcare | 14,053.60 | 0.44% | -0.84% | 4.29% |
| Nifty IT | 35,794.95 | -0.35% | 1.38% | -0.52% |
| Nifty Media | 1,513.90 | -2.18% | -5.35% | 0.37% |
| Nifty Metal | 8,581.80 | -0.29% | -1.96% | -4.82% |
| Nifty MNC | 27,015.70 | 0.39% | -0.76% | 4.17% |
| Nifty Pharma | 21,772.45 | 0.44% | -0.92% | 4.82% |
| Nifty Realty | 885.85 | 1.91% | 0.19% | 7.40% |
| Nifty Energy | 34,241.60 | -0.57% | -1.40% | 2.86% |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

| Company | 30-Apr-25 | Prev_Day | % Change | 1 Week |
|--------------------------------|-----------|-----------|----------|--------|
| HDFC Standard Life Ins Co Ltd. | 743.70 | 715.05 | 4.01 | 4.98 |
| Maruti | 12,257.00 | 11,841.00 | 3.51 | 3.05 |
| Bharti Airtel | 1,864.50 | 1,823.80 | 2.23 | 1.02 |
| SBI Life Insurance Company Lim | 1,765.80 | 1,730.10 | 2.06 | 9.80 |
| Indian Oil | 137.86 | 135.78 | 1.53 | -0.38 |

Source: NSE

Nifty 50 Top 5 Losers

| Company | 30-Apr-25 | Prev_Day | % Change | 1 Week |
|-----------------------|-----------|----------|----------|--------|
| Bajaj Finance | 8,634.50 | 9093 | -5.04 | -7.17 |
| Tata Motors | 644.25 | 666 | -3.21 | -3.61 |
| SBI | 788.65 | 813 | -2.94 | -3.04 |
| Ultratech Cem | 11,641.00 | 11869 | -1.92 | -4.26 |
| Shree Cements Limited | 29,710.00 | 30025 | -1.05 | -3.24 |

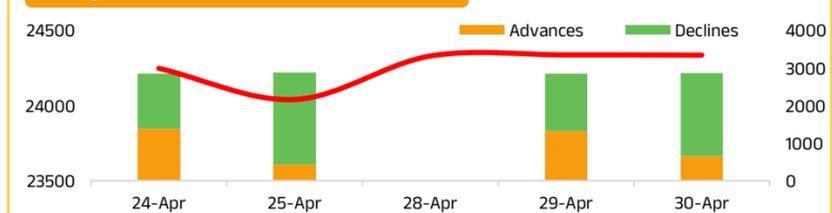
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

Indian equity markets fluctuated before closing slightly lower due to trade uncertainties and rising border tensions with Pakistan. The Indian Prime Minister authorized military chiefs to respond to a recent militant attack in Kashmir. Meanwhile, Pakistan claimed to have evidence of India's imminent military action. These developments made investors cautious ahead of the stock market holiday.

Adani Ports announced a 50% YoY increase in its consolidated net profit, reaching Rs. 3,023 crore for the fourth quarter ending Mar 2024, compared to Rs. 2,025 crore recorded during the same quarter of the previous year.

Vedanta Ltd experienced a significant increase in consolidated net profit, rising by 154.4% to Rs.3,483 crore in the fourth quarter of the FY25, compared to the corresponding quarter of the previous year. This growth was attributed to increased volumes and a reduced cost base.

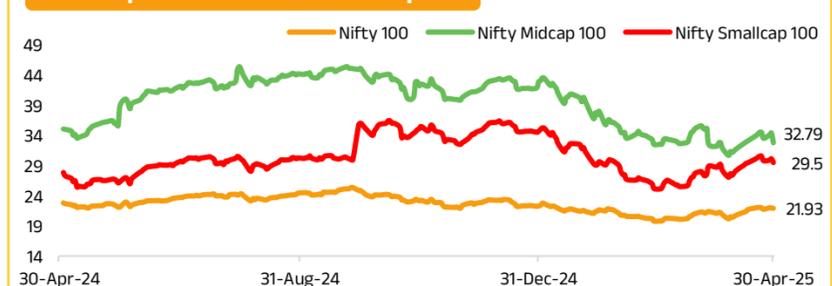
Home First Finance, a mortgage lender, has announced a 25.4% YoY increase in its net profit for the fourth quarter ending Mar 2025, reaching Rs. 105 crore, compared to Rs. 83 crore during the same period last year, supported by a 31% growth in assets under management, totaling Rs. 12,713 crore.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



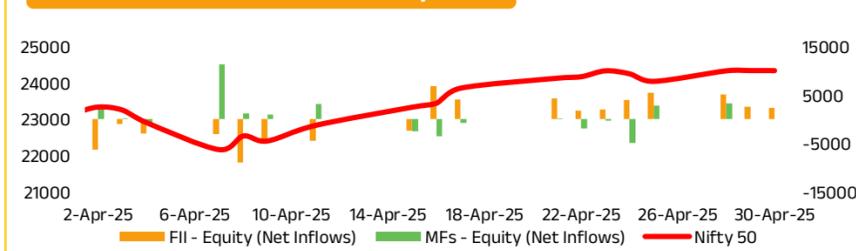
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

| Description | INR Cr. | | | |
|-------------|---------|-----|--------|----------|
| | Net | MTD | QTD | YTD |
| FII* | 2351.23 | | 4,223 | -112,351 |
| MF** | 3307.5 | | 13,928 | 126,060 |
| DII* | 1792.15 | | 28,228 | 214,112 |

Source: SEBI, NSDL; *As on 30th Apr 2025; **As on 28th Apr 2025;

F&O Trends

| | Latest | Previous | Change % |
|--------------------------|----------|----------|----------|
| Near Futures | 24418.40 | 24418.40 | 0.00% |
| Near Basis | 84.20 | 84.20 | 0.00% |
| Mid Futures | 24520.50 | 24520.50 | 0.00% |
| Mid Basis | 186.30 | 186.30 | 0.00% |
| Near Open Interest (Cr.) | 1.33 | 1.33 | 0.00% |
| Mid Open Interest (Cr.) | 0.16 | 0.16 | 0.00% |
| Rollover (%) | 11.61 | 11.61 | 0.00% |
| Put Call Ratio (OI) | 1.07 | 0.94 | 13.86% |
| Put Call Ratio(Vol) | 1.02 | 0.93 | 10.04% |

Source: NSE

FII Derivative Trade Statistics

| | Buy | Sell | Open Int. |
|---------------|---------|---------|-----------|
| Index Futures | 3711 | 2802 | 26944 |
| Index Options | 2586043 | 2626406 | 518266 |
| Stock Futures | 17058 | 17274 | 368461 |
| Stock Options | 47476 | 47721 | 51689 |
| Total | 2654288 | 2694204 | 965360 |

Source: NSE

Global Equity Market

| Global Indices | 1-May-25 | 1 Day | 1 Week | 1 Month |
|--|-----------|--------|--------|---------|
| Russell 1000 Index (U.S.) | 3064.26 | 0.61% | 2.12% | -0.48% |
| Nasdaq 100 (U.S.) | 19786.71 | 1.10% | 2.98% | 1.80% |
| FTSE (U.K.) | 8496.80 | 0.02% | 1.06% | -1.60% |
| DAX Index (Germany) ^[1] | 22496.98 | 0.32% | 1.96% | -0.19% |
| CAC 40 Index (France) ^[1] | 7593.87 | 0.50% | 1.21% | -3.59% |
| SSE Composite (China) ^[1] | 3279.03 | -0.23% | -0.55% | -2.07% |
| Nikkei (Japan) | 36452.30 | 1.13% | 4.03% | 2.32% |
| Kospi (South Korea) ^[1] | 2556.61 | -0.34% | 1.36% | 1.40% |
| HangSeng (Hong Kong) ^[1] | 22119.41 | 0.51% | 0.96% | -4.69% |
| Strait Times (Singapore) ^[1] | 3832.51 | 0.72% | 0.02% | -3.44% |
| Ibovespa Sao Paulo (Brazil) ^[1] | 135066.97 | -0.02% | 0.36% | 2.99% |
| RTS Index (Russia) | NA | NA | NA | NA |
| S&P/ASX 200 (Australia) | 8145.60 | 0.24% | 2.23% | 2.78% |
| Jakarta Composite (Indonesia) ^[1] | 6766.80 | 0.26% | 2.32% | 3.93% |
| KLSE (Malaysia) ^[1] | 1540.22 | 1.63% | 2.24% | 1.76% |

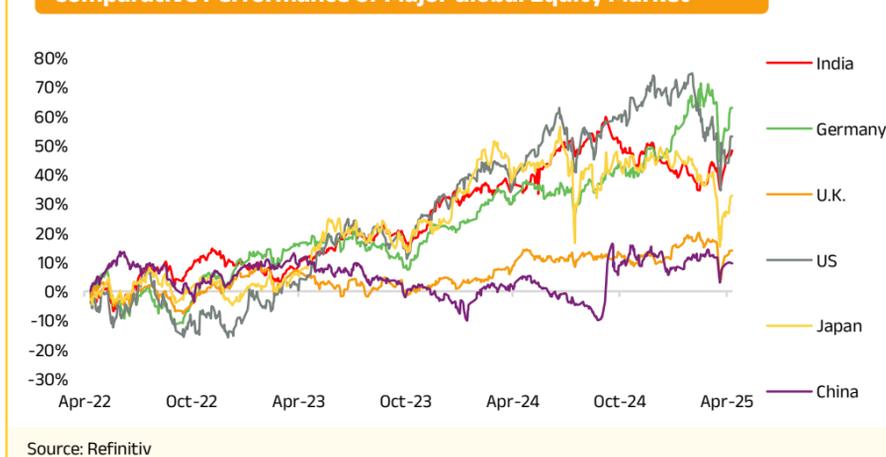
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Global & Domestic Commodity Market

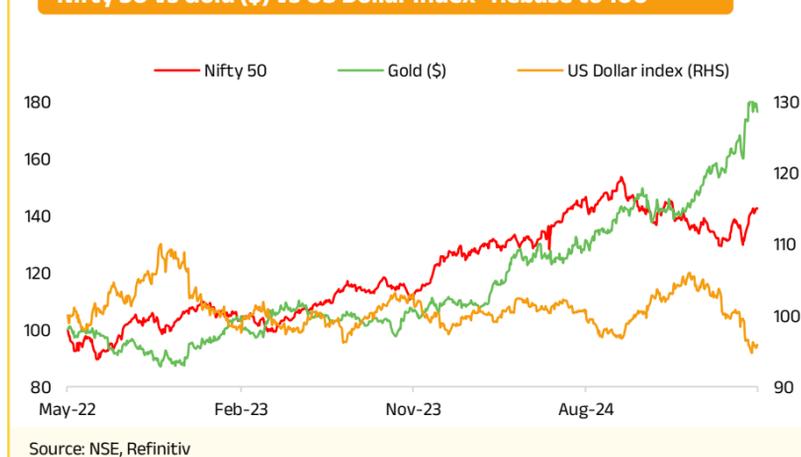
| Commodity Prices | 1-May-25 | 1 Day | 1 Week | 1 Month |
|--------------------------------------|----------|--------|---------|---------|
| Gold (INR/10 gm) ^[1] | 93,928 | -1.71% | -1.87% | 3.45% |
| Gold (\$/oz) | 3,240.29 | -1.44% | -3.22% | 4.17% |
| Silver (INR/1 kg) ^[1] | 93,975 | -3.49% | -3.55% | -5.61% |
| Silver (\$/oz) | 32.40 | -0.58% | -3.48% | -3.96% |
| Brent Crude(\$/bbl) | 61.89 | -5.15% | -11.95% | -20.92% |
| Crude Oil (INR/1 bbl) ^[1] | 5,148.00 | -2.63% | -3.23% | 300.81% |
| NYMEX Crude(\$/bbl) | 60.39 | 1.75% | -4.82% | -15.55% |
| Natural Gas (INR/1 mmbtu) | 288.50 | 1.30% | 11.74% | -18.16% |
| Aluminium (INR/1 kg) ^[1] | 234.80 | -0.93% | -0.19% | -5.13% |
| Copper (INR/1 kg) ^[1] | 838.85 | -2.13% | -1.93% | -6.56% |
| Nickel (INR/1 kg) ^[1] | 1,351.50 | 0.07% | -1.10% | -3.71% |
| Lead (INR/1 kg) ^[1] | 181.85 | -0.90% | 1.85% | -1.25% |
| Zinc (INR/1 kg) ^[1] | 251.85 | -1.24% | -1.35% | -7.66% |
| Mentha Oil (INR/1 kg) ^[1] | 995.40 | -0.07% | 0.63% | -0.37% |
| Baltic Dry Index ^[1] | 1,386 | -0.86% | 2.44% | -12.67% |

Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Comparative Performance of Major Global Equity Market



Nifty 50 vs Gold (\$) vs US Dollar Index - Rebase to 100



Term of the Day



Income shares

Definition: These are a class of capital shares which are offered by a dual-purpose fund that has little room for capital appreciation but gives the holder a portion of all income earned in the portfolio.



Explanation

Investors that own income shares receive dividends from the entire fund's performance. Those who invest in this class of stock are typically looking for steady income in the form of dividends instead of capital gains. An income share carries lower risk than a capital share. The fund's two kinds of potential cash flows allow individual investors to choose classes that are more in line with their investment objectives.

Mutual Fund Category Performance - Equity & Hybrid

| Category | 1 Month | 6 Month | 1 Year | 3 Year |
|------------------------|---------|---------|--------|--------|
| Large Cap Fund | 4.35 | -1.43 | 6.66 | 14.53 |
| Mid Cap Fund | 3.81 | -6.66 | 6.29 | 19.11 |
| Large & Mid Cap Fund | 3.93 | -4.15 | 6.83 | 17.10 |
| Small Cap Fund | 2.01 | -12.25 | 1.36 | 17.52 |
| Multi Cap Fund | 3.50 | -5.66 | 4.98 | 18.10 |
| Focused Fund | 4.10 | -3.87 | 6.08 | 15.15 |
| Value Fund | 3.54 | -5.61 | 4.44 | 18.63 |
| Contra Fund | 4.03 | -4.06 | 6.93 | 20.36 |
| ELSS | 4.05 | -5.35 | 4.72 | 15.94 |
| Equity Savings | 1.97 | 1.84 | 7.54 | 9.42 |
| Arbitrage Fund | 0.69 | 3.52 | 7.08 | 6.50 |
| Dividend Yield Fund | 3.15 | -5.25 | 4.68 | 18.32 |
| Aggressive Hybrid Fund | 3.55 | -1.54 | 7.38 | 13.81 |
| Balanced Advantage | 2.80 | -0.30 | 6.18 | 11.47 |

Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.

^[1] Data as on 30 Apr, 2025

Disclaimer:

All information contained in this document has been obtained by ICRA Analytics Limited from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA Analytics Limited in particular, make no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. All information contained herein must be construed solely as statements of opinion, and ICRA Analytics Limited shall not be liable for any losses incurred by users from any use of this document or its contents in any manner. Opinions expressed in this document are not the opinions of ICRA Analytics Limited's holding company, ICRA Limited (ICRA), and should not be construed as any indication of credit rating or grading of ICRA for any instruments that have been issued or are to be issued by any entity. Past performance may or may not be sustained in the future.

Aditya Birla Sun Life AMC Limited /Aditya Birla Sun Life Mutual Fund is not guaranteeing/offering/communicating any indicative yield/returns on investments. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). The information herein is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.