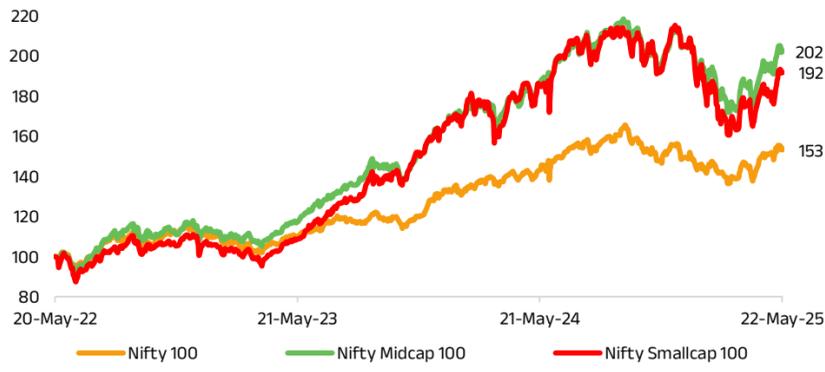


Broad Indices Historical Movement



Source: NSE

Broad Indices

	22-May-25	1 Day	1 Week	1 Month
Nifty 50	24,609.70	-0.82%	-1.81%	1.83%
Nifty 100	25,221.90	-0.74%	-1.37%	1.82%
Nifty 200	13,698.55	-0.70%	-1.21%	2.11%
Nifty 500	22,595.00	-0.60%	-0.85%	2.31%
Nifty Large Midcap 250	15,812.65	-0.55%	-0.75%	2.72%
Nifty Midcap 150	20,752.70	-0.37%	-0.14%	3.60%
Nifty Next 50	66,716.90	-0.33%	0.74%	1.78%
Nifty Smallcap 250	16,436.45	0.00%	1.72%	3.52%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	22-May-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	30,156.90	-0.95%	-1.46%	4.79%
NIFTY 500 Value 50	13,802.10	-0.76%	-0.65%	1.42%
Nifty 200 Quality 30	20,450.25	-1.04%	-0.71%	4.20%
Nifty 50 Equal Weight	30,765.35	-0.83%	-1.65%	2.13%
NIFTY Alpha Low Volatility 30	26,472.90	-0.61%	-1.17%	2.11%
Nifty High Beta 50	3,655.60	-0.19%	1.30%	3.73%
Nifty Low Volatility 50	24,678.45	-0.94%	-1.57%	1.14%
Nifty Midcap150 Momentum 50	60,022.80	-0.27%	-0.39%	3.55%
Nifty PSE	9,887.60	-0.81%	1.09%	1.91%
Nifty SME Emerge	14,176.70	0.16%	0.80%	2.08%
Nifty 100 ESG	4,829.70	-0.70%	-1.12%	2.27%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	22-May-25	1 Day	1 Week	1 Month
Nifty Auto	23,459.90	-1.01%	-1.45%	7.10%
Nifty Bank	54,941.30	-0.24%	-0.75%	-1.27%
Nifty Consumption	11,403.05	-0.88%	-1.93%	-0.08%
Nifty Financial	26,225.95	-0.43%	-0.97%	-1.50%
Nifty FMCG	55,598.05	-1.44%	-1.92%	-2.79%
Nifty Healthcare	13,981.65	-0.44%	-0.94%	0.37%
Nifty IT	37,050.10	-1.31%	-3.25%	9.16%
Nifty Media	1,674.05	1.11%	0.66%	4.72%
Nifty Metal	9,179.65	-0.31%	-0.33%	5.88%
Nifty MNC	27,909.55	-0.88%	0.01%	3.00%
Nifty Pharma	21,521.75	-0.93%	-0.60%	0.39%
Nifty Realty	934.40	-0.46%	4.06%	5.58%
Nifty Energy	35,357.10	-0.81%	-0.02%	2.44%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	22-May-25	Prev_Day	% Change	1 Week
IndusInd Bank	785.00	769.95	1.95	0.58
Bajaj Auto	8,733.50	8,687.50	0.53	4.89
Bharti Airtel	1,831.40	1,822.50	0.49	-1.92
JSW Steel	1,005.60	1,000.90	0.47	-3.15
Hero Moto	4,276.30	4,263.80	0.29	-1.13

Source: NSE

Nifty 50 Top 5 Losers

Company	22-May-25	Prev_Day	% Change	1 Week
ONGC	241.67	249	-2.82	-2.40
M&M	3,006.30	3091	-2.73	-4.39
Tech Mahindra	1,565.60	1598	-2.04	-3.90
Hindalco	649.55	663	-2.03	-1.78
Wipro	245.94	251	-1.98	-4.14

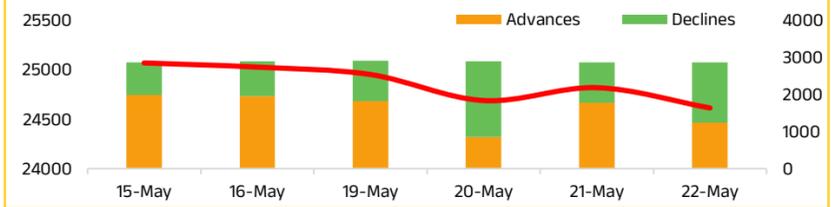
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

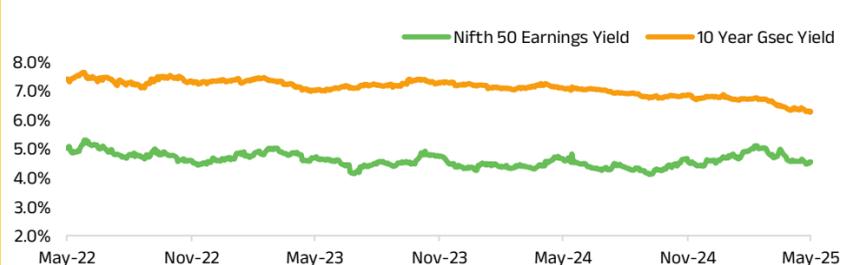
Indian equity markets declined due to growing concerns over the U.S. budget proposal. Investor sentiment weakened as the proposed U.S. budget bill, despite including both tax relief and spending cuts, sparked concerns over rising national debt and a potential economic slowdown, driving up the U.S. Treasury yields amid muted demand for long-term bonds. Additionally, geopolitical tensions added to investor unease, especially following reports that Israel was preparing for a potential military strike on Iranian nuclear facilities.

Sun Pharma announced a net profit decrease of 18.99%, amounting to Rs. 2,153.9 crore in the fourth quarter ending Mar 2025, compared to a profit after tax of Rs. 2,658.74 crore in the same quarter of the previous year. Additionally, the company's revenue from operations rose by 8.49% to Rs. 12,815.58 crore, up from Rs. 11,813.33 crore reported in the corresponding quarter of the prior financial year.

Bajaj Auto Ltd has declared its intention to acquire a majority stake in the Austrian motorcycle manufacturer KTM, thereby enhancing its presence in the premium motorcycle market.

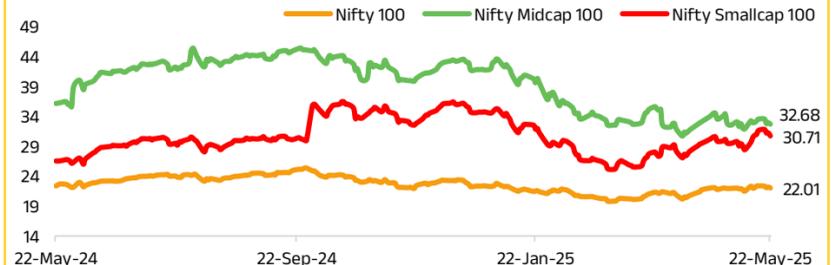
Zomato, has introduced a new 'long distance service fee' for orders that are delivered over a distance of 4 kilometers. The company based in Gurugram will now impose a charge of Rs.15 for deliveries ranging from 4 to 6 kilometers, provided the order value exceeds Rs. 150.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



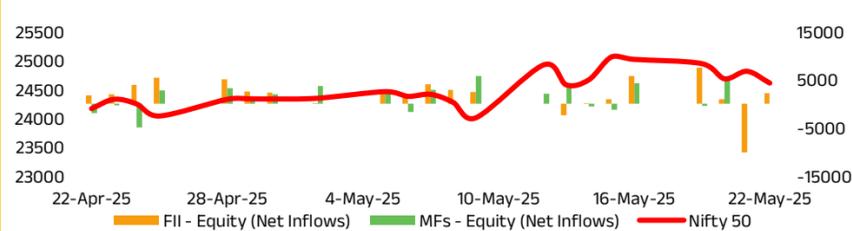
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	INR Cr.
				YTD
FII	2272.24	19,272	23,495	-93,079
MF**	5602.41	26,942	43,985	156,118
DII	3715	34,198	62,426	248,310

Source: SEBI, NSDL;**As on 20th May 2025;

F&O Trends

	Latest	Previous	Change %
Near Futures	24652.20	24832.20	-0.72%
Near Basis	42.50	18.75	126.67%
Mid Futures	24758.00	24931.20	-0.69%
Mid Basis	148.30	117.75	25.94%
Near Open Interest (Cr.)	1.04	1.08	-3.36%
Mid Open Interest (Cr.)	0.78	0.72	8.46%
Rollover (%)	44.65	41.73	7.00%
Put Call Ratio (OI)	0.79	0.81	-2.41%
Put Call Ratio(Vol)	0.89	0.84	4.88%

Source: NSE

FII Derivative Trade Statistics

	Buy	Sell	Open Int.
Index Futures	3536	3334	26176
Index Options	1797898	1764151	549639
Stock Futures	21377	19293	382457
Stock Options	88453	90022	117493
Total	1911264	1876799	1075764

Source: NSE

Global Equity Market

Global Indices	22-May-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3197.95	-0.02%	-1.30%	10.61%
Nasdaq 100 (U.S.)	21112.47	0.15%	-1.05%	15.52%
FTSE (U.K.)	8739.26	-0.54%	1.22%	4.93%
DAX Index (Germany)	23999.17	-0.51%	1.28%	12.71%
CAC 40 Index (France)	7864.44	-0.58%	0.14%	7.34%
SSE Composite (China)	3380.19	-0.22%	-0.02%	2.44%
Nikkei (Japan)	36985.87	-0.84%	-2.04%	8.08%
Kospi (South Korea)	2593.67	-1.22%	-1.06%	4.30%
HangSeng (Hong Kong)	23544.31	-1.19%	0.39%	9.19%
Strait Times (Singapore)	3880.09	-0.06%	-0.30%	2.23%
Ibovespa Sao Paulo (Brazil)	137272.59	-0.44%	-1.48%	5.22%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8348.70	-0.45%	0.62%	6.81%
Jakarta Composite (Indonesia)	7166.98	0.34%	1.80%	9.62%
KLSE (Malaysia)	1527.02	-1.15%	-2.92%	2.74%

Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Global & Domestic Commodity Market

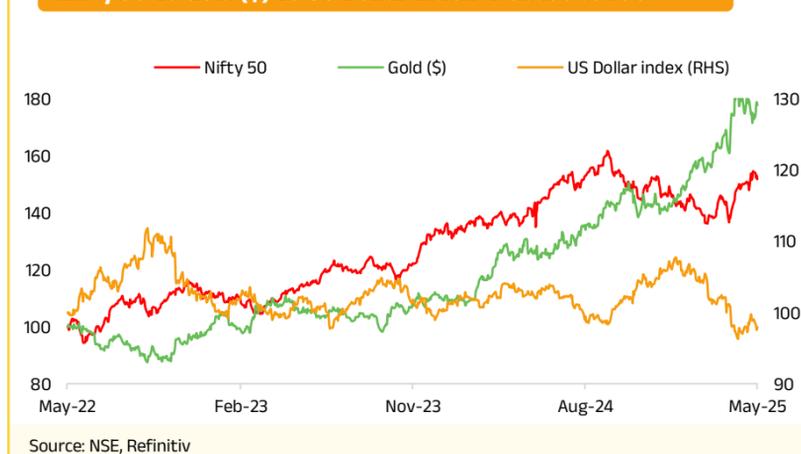
Commodity Prices	22-May-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	95,395	0.19%	3.67%	-2.88%
Gold (\$/oz)	3,294.10	-0.60%	1.68%	-2.58%
Silver (INR/1 kg)	97,528	0.23%	3.33%	2.16%
Silver (\$/oz)	33.08	-0.90%	1.23%	1.71%
Brent Crude(\$/bbl)	66.02	-3.14%	3.54%	-5.20%
Crude Oil (INR/1 bbl)	5,268.00	-0.62%	-2.21%	-1.94%
NYMEX Crude(\$/bbl)	62.35	-0.61%	-0.76%	-3.33%
Natural Gas (INR/1 mmbtu)	288.10	-1.64%	-3.29%	12.14%
Aluminium (INR/1 kg)	239.75	-0.25%	-1.07%	3.59%
Copper (INR/1 kg)	870.50	1.14%	1.23%	2.98%
Nickel (INR/1 kg)	1,340.80	-0.22%	-0.91%	-2.02%
Lead (INR/1 kg)	186.35	2.05%	2.36%	2.56%
Zinc (INR/1 kg)	262.10	-0.19%	-0.02%	4.13%
Mentha Oil (INR/1 kg)	986.40	0.04%	-0.13%	-0.48%
Baltic Dry Index ^[1]	1,337	-0.22%	2.45%	6.03%

Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Comparative Performance of Major Global Equity Market



Nifty 50 vs Gold (\$) vs US Dollar Index - Rebase to 100



Term of the Day



Income shares

Definition: These are a class of capital shares which are offered by a dual-purpose fund that has little room for capital appreciation but gives the holder a portion of all income earned in the portfolio.



Explanation

Investors that own income shares receive dividends from the entire fund's performance. Those who invest in this class of stock are typically looking for steady income in the form of dividends instead of capital gains. An income share carries lower risk than a capital share. The fund's two kinds of potential cash flows allow individual investors to choose classes that are more in line with their investment objectives.

Mutual Fund Category Performance - Equity & Hybrid

Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	1.55	1.29	7.26	17.21
Mid Cap Fund	3.72	-0.81	7.31	23.77
Large & Mid Cap Fund	2.44	0.37	8.01	20.88
Small Cap Fund	3.27	-3.29	5.92	22.64
Multi Cap Fund	2.58	-0.49	6.72	21.77
Focused Fund	2.18	0.18	7.81	18.44
Value Fund	2.41	-0.66	5.51	22.04
Contra Fund	2.09	-0.20	7.76	23.50
ELSS	2.53	-0.11	6.85	19.66
Equity Savings	0.95	3.02	8.04	10.47
Arbitrage Fund	0.35	3.18	6.85	6.51
Dividend Yield Fund	2.28	-0.51	5.15	21.27
Aggressive Hybrid Fund	1.80	1.77	8.38	16.34
Balanced Advantage	1.38	1.76	6.80	13.05

Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.

^[1] Data as on 21 May, 2025

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