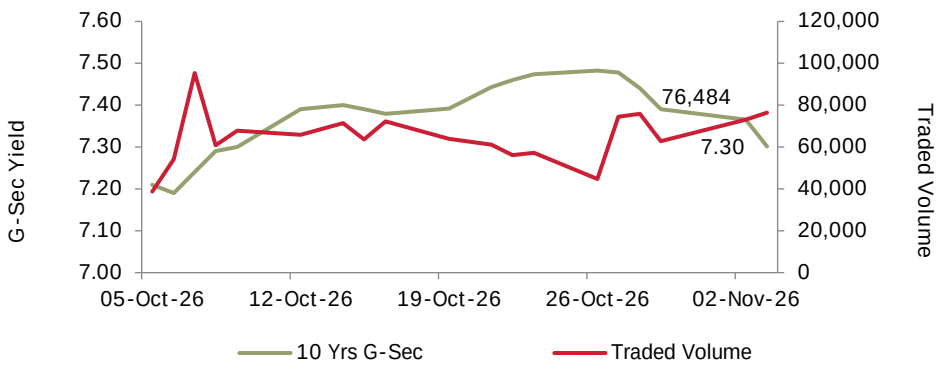
# Daily Fixed Income Tracker
# November 04, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

## G-Sec Yield Vs. Debt Market Traded Volume




## Liquidity Indicators (₹ Cr.)

| | 3-Nov-26 | Week Ago | Month Ago | Year Ago |
|---|---|---|---|---|
| G-Sec | 67,373 | 68,547 | 58,078 | 46,840 |
| Net Liquidity Injected | -203088.13[1] | -30,419 | -444,801 | -175,304 |
| T-Bill | 2,691 | 2,242 | 5,778 | 6,285 |
| Call | 11,161 | 13,874 | 9,023 | 15,546 |
| T-Repo | 550,320 | 516,396 | 531,345 | 422,753 |

Source: CCIL

## Key Monitorables

| Current Rates | 3-Nov-26 | Last Update | Year Ago |
|---|---|---|---|
| Fixed Reverse Repo (in %) | 3.35 | 3.35 | 3.35 |
| Repo (in %) | 5.50 | 5.25 | 5.50 |
| CRR (in %) | 3.00 | 3.25 | 3.25 |
| SLR (in %) | 18.00 | 18.00 | 18.00 |
| Bank Rate (in %) | 5.75 | 5.50 | 5.75 |
| SDF Rate (in %) | 5.25 | 5.00 | 5.25 |
| MSF Rate (in %) | 5.75 | 5.50 | 5.75 |
| USD/INR | 94.74 | 94.90 | 88.78 |
| Brent Crude | 104.25 | 104.18 | 64.84 |

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

## Money Market Rates (in %)

| Indicators | 3-Nov-26 | Week Ago | Month Ago | Year Ago |
|---|---|---|---|---|
| Call Rate | 5.45 | 5.75 | 5.08 | 5.42 |
| T-Repo | 5.43 | 5.62 | 5.14 | 5.33 |
| Repo | 5.48 | 5.69 | 5.08 | 5.33 |
| 3 Month CP | 7.65 | 7.60 | 6.20 | 6.05 |
| 3 Month CD | 7.66 | 7.53 | 6.58 | 6.00 |
| 6 Month CP | 7.97 | 7.90 | 6.85 | 6.27 |
| 6 Month CD | 7.86 | 7.72 | 6.79 | 6.23 |
| 1 Year CP | 8.15 | 8.05 | 7.40 | 6.46 |
| 1 Year CD | 8.50 | 8.23 | 7.61 | 6.41 |

Source: CCIL, Refinitiv

## MIBOR-OIS (in %)

| Current Rates | 3-Nov-26 | Week Ago | Year Ago |
|---|---|---|---|
| 1 Year | 6.64 | 6.65 | 5.47 |
| 2 Years | 6.66 | 6.69 | 5.43 |
| 3 Years | 6.69 | 6.75 | 5.52 |
| 5 Years | 6.75 | 6.83 | 5.68 |

Source: CCIL

## MIFOR & Overnight MIBOR (in %)

| Indicators | 3-Nov-26 | Week Ago | Month Ago | Year Ago |
|---|---|---|---|---|
| MIBOR Overnight | 5.49 | 5.85 | 5.10 | 5.49 |
| 2 Years (MIFOR) | 8.21 | 8.20 | 7.74 | 5.86 |
| 3 Years (MIFOR) | 8.12 | 8.08 | 7.73 | 6.04 |
| 5 Years (MIFOR) | 7.82 | 7.83 | 7.73 | 6.24 |

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

## Top 5 traded G - Sec(03 Nov 2026)

| Security | Volume (Rs. Cr.) | No. of Trades | Last Traded YTM Yield |
|---|---|---|---|
| 6.94% GS 2036 | 47,181.23 | 4783 | 7.30 |
| 7.06% GS 2041 | 5,786.67 | 452 | 7.49 |
| 5.74% GS 2026 | 1,620.00 | 10 | 4.78 |
| 6.53% GS 2031 | 1,140.15 | 85 | 7.21 |
| 7.63% GS 2056 | 690.00 | 30 | 7.77 |

Source: RBI

## State Development Loans (SDL Rates)

| State Name | Security Name | Maturity Bucket (in Years) | Volume (Rs. Cr.) | Last Traded YTM Yield |
|---|---|---|---|---|
| Maharashtra | 8.01% MH SGS 2043 | 17 | 10 | 8.11 |
| Tamil Nadu | 7.8% TN SGS 2041 | 15 | 0 | 8.10 |
| Gujarat | 8.06% GJ SGS 2038 | 12 | 3 | 8.02 |
| Uttar Pradesh | 8.22% UP SDL 2029 | 3 | 1 | 7.58 |
| West Bengal | 7.99% WB SGS 2041 | 15 | 1 | 8.15 |

*Source: CCIL*

- Bond yields declined as crude oil prices eased from recent elevated levels, improving sentiment in the debt market. However, gains remained capped due to caution ahead of the U.S. midterm elections and profit-booking by market participants.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 2 bps to close at 7.30% as compared to the previous day's close of 7.32%.
- The Reserve Bank of India conducted an auction of government securities for twelve states, with a notified amount of Rs. 29,900 crore, for which Rs. 27,805.61 crore was accepted. The cut-off yields ranged from 7.75% to 8.18%, with the lowest yield observed for Maharashtra and the highest for Punjab.
- The RBI eased foreign exchange reporting norms for small-value service exports and imports by exempting resident individuals from declaration requirements and introducing a Rs. 1 million threshold for certain reporting obligations. The move is aimed at reducing compliance requirements while retaining reporting norms for larger transactions and non-individual entities.
- According to the Prime Minister of India, India's renewable energy sector is expected to offer a $220 billion investment opportunity by 2030. The sector has attracted over Rs. 15 trillion in investments over the past decade, with India targeting 500 GW of non-fossil fuel capacity and continuing to strengthen its clean energy ecosystem.
- The Indian rupee rose against the U.S. dollar following inflows of foreign funds into domestic equities.
- Brent crude oil prices rose on fears that a U.S. strike on Iran could disrupt Middle East oil supplies.

## Yield Monitor

| Corporate Bonds/G-Sec | 03-Nov-26 | Previous close | Week Ago | Month Ago | 3 Months Ago | 6 Months Ago | Year Ago |
|---|---|---|---|---|---|---|---|
| 1 Year AAA Corporate Bond | 8.13 | 8.13 | 8.06 | 7.40 | 7.33 | 7.31 | 6.47 |
| 3 Year AAA Corporate Bond | 8.02 | 8.10 | 8.09 | 7.70 | 7.28 | 7.62 | 6.60 |
| 5 Year AAA Corporate Bond | 8.02 | 8.04 | 8.15 | 7.78 | 7.33 | 7.62 | 6.77 |
| 10 Year AAA Corporate Bond | 8.11 | 8.11 | 8.15 | 7.90 | 7.45 | 7.70 | 7.12 |
| 1 Year AA Corporate Bond | 8.74 | 8.74 | 9.88 | 8.12 | 8.05 | 7.94 | 7.21 |
| 3 Year AA Corporate Bond | 8.80 | 8.86 | 10.17 | 8.45 | 8.09 | 8.12 | 7.40 |
| 5 Year AA Corporate Bond | 8.80 | 8.81 | 10.21 | 8.57 | 8.13 | 8.12 | 7.61 |
| 10 Year AA Corporate Bond | 8.91 | 8.91 | 10.19 | 8.70 | 8.25 | 8.20 | 7.86 |
| 1 Year A Corporate Bond | 9.90 | 9.90 | 9.88 | 9.22 | 9.09 | 9.07 | 8.25 |
| 3 Year A Corporate Bond | 10.08 | 10.21 | 10.17 | 9.78 | 9.31 | 9.59 | 8.36 |
| 5 Year A Corporate Bond | 10.08 | 10.21 | 10.21 | 9.84 | 9.33 | 9.62 | 8.79 |
| 1 Year G-Sec | 6.78 | 6.78 | 6.78 | 6.58 | 5.87 | 5.88 | 5.72 |
| 3 Year G-Sec | 7.20 | 7.23 | 7.26 | 7.03 | 6.35 | 6.56 | 6.00 |
| 5 Year G-Sec | 7.35 | 7.37 | 7.47 | 7.03 | 6.53 | 6.89 | 6.27 |
| 10 Year G-Sec | 7.44 | 7.45 | 7.58 | 7.35 | 6.95 | 7.14 | 6.64 |

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 02 Nov, 2026

# Daily Fixed Income Tracker
# November 04, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

## Spread Monitor (in bps)

| Corporate Bonds/G-Sec | 03-Nov-26 | Previous close | Week Ago | Month Ago | 3 Months Ago | 6 Months Ago | Year Ago |
|---|---|---|---|---|---|---|---|
| 1 Y-AAA & G-Sec | 135 | 135 | 128 | 82 | 146 | 143 | 75 |
| 3 Y-AAA & G-Sec | 82 | 87 | 83 | 67 | 93 | 106 | 60 |
| 5 Y-AAA & G-Sec | 67 | 67 | 68 | 75 | 80 | 73 | 50 |
| 10 Y-AAA & G-Sec | 67 | 66 | 57 | 55 | 50 | 56 | 48 |
| 1 Y-AA & G-Sec | 195 | 195 | 310 | 153 | 217 | 206 | 148 |
| 3 Y-AA & G-Sec | 159 | 163 | 291 | 142 | 173 | 156 | 140 |
| 5 Y-AA & G-Sec | 144 | 144 | 274 | 153 | 160 | 123 | 134 |
| 10 Y-AA & G-Sec | 147 | 146 | 261 | 135 | 130 | 106 | 122 |
| 1 Y-A & G-Sec | 312 | 312 | 310 | 263 | 322 | 319 | 253 |
| 3 Y-A & G-Sec | 287 | 298 | 291 | 275 | 295 | 302 | 236 |
| 5 Y-A & G-Sec | 272 | 283 | 274 | 280 | 280 | 273 | 252 |

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

| Government Securities | Notified Amount (in Rs. Crore) | Accepted Amount (in Rs. Crore) | Average Cut off Yield |
|---|---|---|---|
| 6.20% GS 2029 | 9,000 | 9,000 | 7.12% |
| 6.57% GS 2033 | 12,000 | 12,000 | 7.38% |
| 7.63% GS 2056 | 9,000 | 9,000 | 7.85% |
| 7.50% GOI SGrB 2056 | 3,000 | 3,000 | 7.83% |

Source: RBI

| Govt Borrowing Program FYTD | | | Rs. Crore |
|---|---|---|---|
| Description | Scheduled | Completed | % Completed |
| Week: November 2-6 ,2026 | N.A | 0 | N.A |
| Month: Nov 2026 | N.A | 0 | N.A |
| H2: Oct 26-Mar 27 | N.A | 0 | N.A |

Source: RBI

| Maturity Bucket Wise Govt. Borrowing | | |
|---|---|---|
| Maturity Period | Scheduled H2 FY27 | Completed H2 FY27 |
| 1 to 9 Yrs | 28.12% | 18.10% |
| 10 to 14 Yrs | 26.34% | 16.43% |
| Long Dated (above 14 Yrs) | 45.55% | 17.32% |

Source: RBI

| State Govt Borrowing Program FYTD | | | Rs. Crore |
|---|---|---|---|
| Description | Scheduled | Completed | % Completed |
| Week4:October 26-30, 2026 | 26,900 | 0 | 0.00% |
| Month: October 2026 | 105,700 | 144,916 | 137.10% |
| Q4: Oct 26-Dec 26 | 360,820 | 76,621 | 21.24% |

Source: RBI

| Institutional Flows (Debt) | | | Rs. Cr. |
|---|---|---|---|
| Description | Net | MTD | YTD |
| FII* | 143 | -405 | 55,897 |
| MF** | -1,338 | -68,194 | -662,210 |

*As on 3rd November 2026;**As on 30th October 2026; Source: SEBI, NSDL

| Public Issue Data of Corporate Debt | | | |
|---|---|---|---|
| Name of Company | Issue closed on | Base issue size Rs Crore | Final issue size Rs Crore |
| Edelweiss Financial Services Limited | 22-Jul-24 | 100 | 138 |
| Sakthi Finance Limited | 03-Jul-24 | 75 | 124 |
| Nido Home Finance Limited | 27-Jun-24 | 50 | 76 |
| IIFL Samasta Finance Limited | 14-Jun-24 | 200 | 181 |
| 360 One Prime Limited | 06-Jun-24 | 100 | 304 |
| Indiabulls Housing Finance Limited | 27-May-24 | 100 | 153 |
| Muthoot Mercantile Limited | 17-May-24 | 50 | 54 |

Source: SEBI

## Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

| Event for the Week (Monday to Friday) | Date |
|---|---|
| Reserve Money | 4-Nov-26 |
| Currency in Circulation | 4-Nov-26 |
| Banker's Deposits with RBI | 4-Nov-26 |
| Forex Reserves | 6-Nov-26 |
| Loans and Advances to Central Government | 6-Nov-26 |

Source: Refinitiv

| Mutual Fund Category Performance - Debt | | | |
|---|---|---|---|
| Category-Debt | 1 Month | 6 Month | 1 Year |
| Overnight Fund | 5.43 | 5.10 | 5.15 |
| Liquid Fund | 5.26 | 6.15 | 6.27 |
| Ultra Short Term fund | 3.65 | 5.91 | 5.82 |
| Ultra Short to Short Term Fund | 2.63 | 5.50 | 5.30 |
| Money Market Fund | 3.92 | 6.31 | 6.09 |
| Short Term Fund | 0.32 | 4.68 | 3.92 |
| Medium Term Fund | -0.41 | 4.80 | 4.19 |
| Medium to Long Term Fund | -1.42 | 3.79 | 2.60 |
| Long Term Fund | -2.62 | 2.81 | 1.07 |
| Corporate Bond Fund | -0.46 | 4.56 | 3.68 |
| Gilt Fund | 0.11 | 3.92 | 2.13 |
| Gilt Fund with 10 year constant duration | -1.33 | 3.15 | 1.83 |
| Dynamic Term Fund | -0.42 | 3.67 | 2.71 |
| Banking and PSU Debt Fund | -0.42 | 4.63 | 3.75 |
| Floating Interest Rates Fund | 1.77 | 5.42 | 5.13 |
| Credit Risk Fund | 1.84 | 6.13 | 7.15 |

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

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