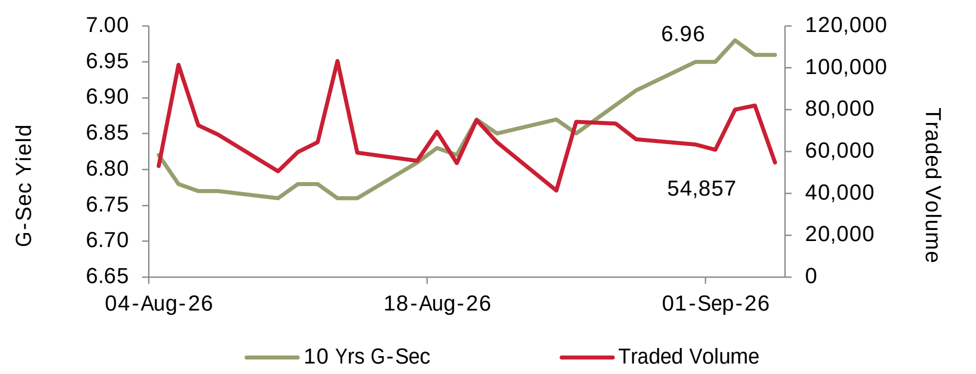
Daily Fixed Income Tracker
September 07, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	4-Sep-26	Week Ago	Month Ago	Year Ago
G-Sec	52,560	55,558	43,649	88,212
Net Liquidity Injected	-1031465.5[1]	-487,762	-333,512	-286,955
T-Bill	1,447	8,555	3,155	1,908
Call	4,698	11,475	12,036	17,367
T-Repo	479,379	470,071	436,899	391,752

Source: CCIL

Key Monitorables

Current Rates	4-Sep-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	94.49	94.97	88.15
Brent Crude	95.85	95.86	66.83

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	4-Sep-26	Week Ago	Month Ago	Year Ago
Call Rate	4.94	5.22	5.06	5.38
T-Repo	4.22	5.04	4.88	5.36
Repo	4.02	5.03	4.92	5.33
3 Month CP	5.90	6.45	6.72	5.89
3 Month CD	5.84	6.42	6.78	5.83
6 Month CP	6.49	6.80	6.95	6.17
6 Month CD	6.52	6.77	6.89	6.15
1 Year CP	7.05	7.37	7.20	6.40
1 Year CD	7.07	7.13	7.03	6.39

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	4-Sep-26	Week Ago	Year Ago
1 Year	5.99	5.92	5.51
2 Years	6.18	6.12	5.47
3 Years	6.30	6.24	5.59
5 Years	6.47	6.43	5.75

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	4-Sep-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	4.91	5.24	5.09	5.40
2 Years (MIFOR)	7.24	7.01	7.01	6.07
3 Years (MIFOR)	7.28	7.02	7.04	6.20
5 Years (MIFOR)	7.33	7.14	7.20	6.39

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(04 Sep 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	27,621.78	2500	6.96
7.71% GS 2066	3,362.95	191	7.65
6.53% GS 2031	2,768.29	49	6.54
6.36% GS 2031	2,181.33	171	6.51
7.06% GS 2041	1,700.02	92	7.11

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.48% MH SGS 2037	11	1	7.63
Tamil Nadu	8.28% TN SDL 2028	2	2	6.71
Gujarat	7.66% GJ SGS 2032	6	1	7.24
Uttar Pradesh	7.6% UP SGS 2037	11	1	7.65
West Bengal	7.71% WB SGS 2047	21	0	7.74

Source: CCIL

- E-way bill generation rose 7.7% YoY to 139.08 million in Aug 2026, the third-highest monthly count on record, indicating sustained momentum in goods movement, trade, and formal economic activity ahead of the festive season.
- The Central Board of Indirect Taxes and Customs eased documentation norms under the Eligible Manufacturer Importer scheme by reducing the number of required documents from 10 to 3, simplifying enrolment and lowering compliance burdens. The move aims to improve ease of doing business, enable deferred customs duty payments, and support domestic manufacturing.
- The government has urged industry to take a leading role in the Rs. 60,000 crore Pradhan Mantri Skilling and Employability Transformation through Upgraded ITIs (PM-SETU) initiative, aimed at modernizing vocational training and building a future-ready workforce for India's energy and industrial transformation. Industry partners will hold a 51% stake in managing ITI clusters, with a greater role in curriculum design, technology adoption, and skill development.
- Bond yields eased amid abundant liquidity in the banking system, although rising crude oil prices limited the decline.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 1 bps to close at 6.96% as compared to the previous day's close of 6.97%.
- The Indian rupee in spot trade rose against the U.S. dollar supported by optimism over rising foreign inflows and a rise in risk appetite.
- Brent crude oil prices rose as renewed concerns over Middle East supply risks and tightening global energy markets supported investor sentiment.

Yield Monitor

Corporate Bonds/G-Sec	04-Sep-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.11	7.11	7.26	7.33	7.82	6.95	6.43
3 Year AAA Corporate Bond	7.37	7.36	7.45	7.27	7.71	7.13	6.82
5 Year AAA Corporate Bond	7.50	7.50	7.56	7.32	7.72	7.23	7.02
10 Year AAA Corporate Bond	7.57	7.57	7.59	7.45	7.85	7.40	7.25
1 Year AA Corporate Bond	7.83	7.83	7.98	8.05	8.44	7.60	7.08
3 Year AA Corporate Bond	8.14	8.13	8.24	8.08	8.33	7.81	7.51
5 Year AA Corporate Bond	8.27	8.27	8.31	8.12	8.26	7.90	7.69
10 Year AA Corporate Bond	8.37	8.37	8.39	8.25	8.40	8.08	7.87
1 Year A Corporate Bond	8.87	8.87	9.02	9.09	9.58	8.83	9.02
3 Year A Corporate Bond	9.40	9.39	9.48	9.30	9.68	9.10	9.23
5 Year A Corporate Bond	9.50	9.50	9.56	9.32	9.72	9.23	9.86
1 Year G-Sec	5.89	5.90	5.90	5.87	6.26	5.71	5.79
3 Year G-Sec	6.53	6.55	6.40	6.37	6.66	6.04	6.14
5 Year G-Sec	6.62	6.63	6.64	6.51	6.92	6.45	6.43
10 Year G-Sec	7.08	7.09	7.03	6.93	7.12	6.79	6.60

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 03 Sep, 2026

Spread Monitor (in bps)

Corporate Bonds/G-Sec	04-Sep-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	122	121	136	146	156	124	64
3 Y-AAA & G-Sec	84	81	105	90	105	109	68
5 Y-AAA & G-Sec	88	87	92	81	80	78	59
10 Y-AAA & G-Sec	49	48	56	52	73	61	65
1 Y-AA & G-Sec	194	193	208	217	218	189	129
3 Y-AA & G-Sec	161	158	183	171	167	176	137
5 Y-AA & G-Sec	165	164	167	161	134	145	126
10 Y-AA & G-Sec	129	128	136	132	128	129	127
1 Y-A & G-Sec	298	297	312	322	332	312	323
3 Y-A & G-Sec	286	283	307	292	302	305	309
5 Y-A & G-Sec	288	287	292	281	280	278	343

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
New GS 2031	21,000	21,000	6.53%
7.71% GS 2066	11,000	11,000	7.66%

Source: RBI

Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: August 31-September 4 ,2026	32,000	32,000	100.00%
Month: Aug 2026	158,000	158,000	100.00%
H1: Apr 26-Sep 26	820,000	726,000	88.54%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY27	Completed H1 FY27
1 to 9 Yrs	31.46%	91.47%
10 to 14 Yrs	29.02%	85.71%
Long Dated (above 14 Yrs)	39.51%	88.27%

Source: RBI

State Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: August 31-September 4 ,2026	24,216	26,590	109.80%
Month: Aug 2026	119,916	106,276	88.63%
H1: Apr 26-Sep 26	318,816	206,567	64.79%

Source: RBI

Institutional Flows (Debt)		Rs. Cr.	
Description	Net	MTD	YTD
FII*	88	217	54,430
MF**	-1,526	-1,778	-577,146

*As on 4th September 2026;**As on 2nd September 2026; Source: SEBI, NSDL

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	4.86	5.07	5.18
Liquid Fund	6.64	6.67	6.33
Money Market Fund	7.84	6.84	6.36
Corporate Bond Fund	2.88	5.39	5.28
Gilt Fund	-2.94	3.51	3.37
Gilt Fund with 10 year constant duration	-4.21	3.50	4.04
Credit Risk Fund	6.39	9.20	8.50
Medium to Long Duration Fund			
Long Duration Fund			
Corporate Bond Fund			
Gilt Fund			
Gilt Fund with 10 year constant duration			
Dynamic Bond			
Banking and PSU Fund			
Floater Fund			
Credit Risk Fund			

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)	Date
Reserve Money	9-Sep-26
Currency in Circulation	9-Sep-26
Banker's Deposits with RBI	9-Sep-26
Forex Reserves	11-Sep-26
Loans and Advances to Central Government	11-Sep-26

Source: Refinitiv