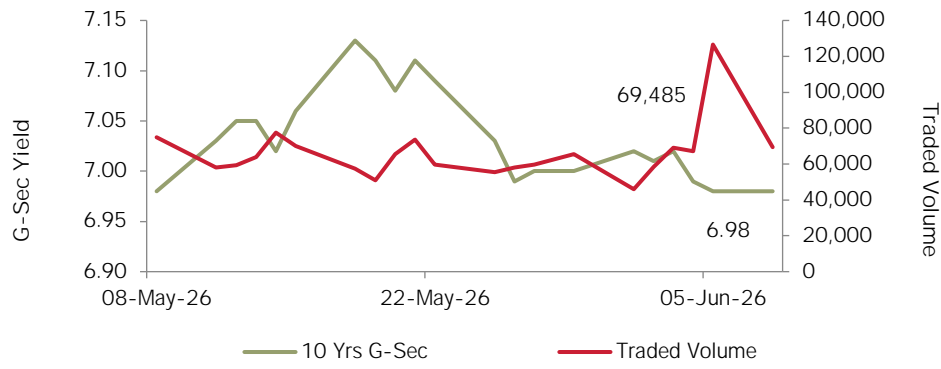


G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	8-Jun-26	Week Ago	Month Ago	Year Ago
G-Sec	65,285	41,891	69,964	141,775
Net Liquidity Injected	-185817.03 ^[1]	-85,411	-214,939	-313,097
T-Bill	1,827	2,665	3,338	4,966
Call	16,908	24,010	17,842	12,632
T-Repo	518,615	534,019	509,058	407,022

Source: CCIL

Key Monitorables

Current Rates	8-Jun-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	95.71	94.95	85.63
Brent Crude	94.08	92.78	66.59

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	8-Jun-26	Week Ago	Month Ago	Year Ago
Call Rate	5.30	5.30	5.18	5.42
T-Repo	5.20	5.16	5.10	5.29
Repo	5.16	5.12	5.07	5.41
3 Month CP	7.10	7.25	6.65	5.90
3 Month CD	7.16	7.19	6.63	5.77
6 Month CP	7.54	7.80	7.02	6.05
6 Month CD	7.45	7.64	6.95	6.04
1 Year CP	7.79	7.95	7.40	6.20
1 Year CD	7.52	7.80	7.16	6.20

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	8-Jun-26	Week Ago	Year Ago
1 Year	6.06	6.13	5.46
2 Years	6.27	6.34	5.42
3 Years	6.38	6.46	5.51
5 Years	6.56	6.66	5.63

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	8-Jun-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.38	5.34	5.23	5.50
2 Years (MIFOR)	6.73	6.92	6.85	5.93
3 Years (MIFOR)	6.74	6.91	6.92	6.04
5 Years (MIFOR)	7.01	7.23	7.25	6.22

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(08 Jun 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	22,237.63	2101	6.96
6.48% GS 2035	17,484.49	1918	6.98
6.36% GS 2031	7,751.76	526	6.60
6.68% GS 2040	3,470.00	327	7.27
6.90% GS 2065	1,942.13	115	7.64

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.83% MH 2030	4	3	7.20
Tamil Nadu	6.92% TN 2030	4	2	7.15
Gujarat	6.61% GJ 2032	6	1	7.49
Uttar Pradesh	7.62% UP 2041	15	2	7.85
West Bengal	7.06% WB 2036	10	0	7.66

Source: CCIL

- Bond yields declined despite upward pressure from rising crude oil prices amid escalating tensions in the Middle East, with sentiment supported by optimism around the RBI's softer policy tone and measures aimed at attracting foreign inflows.
- Yield on the 10-year benchmark paper (6.48% GS 2035) fell by 2 bps to close at 6.96% as compared to the previous day's close of 6.98%.
- Reserve Bank of India announced the sale (re-issue) of two dated securities namely 6.36% GS 2031 & 7.71% GS 2066 for a notified amount of Rs. 32,000 crore. The auction will be conducted on Jun 12, 2026.
- RBI conducted the auction of 4-day Variable Rate Repo for the notified amount of Rs. 75,000 crore for which amount of Rs. 23,680 crore was accepted and the cut-off yield stood at 5.26%.
- The Indian rupee fell against the U.S. dollar, weighed down by the strength of the American currency in overseas markets amid strong U.S. economic data and ongoing geopolitical uncertainty.
- Brent crude oil prices rose as Israel and Iran exchanged fire.

Yield Monitor

Corporate Bonds/G-Sec	08-Jun-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.64	7.73	7.85	7.36	7.05	6.48	6.24
3 Year AAA Corporate Bond	7.39	7.57	7.76	7.47	7.08	6.66	6.35
5 Year AAA Corporate Bond	7.63	7.63	7.72	7.61	7.23	6.79	6.55
10 Year AAA Corporate Bond	7.80	7.80	7.90	7.70	7.38	7.10	6.91
1 Year AA Corporate Bond	8.26	8.35	8.47	7.98	7.70	7.23	6.85
3 Year AA Corporate Bond	8.08	8.27	8.38	7.97	7.71	7.45	7.14
5 Year AA Corporate Bond	8.26	8.26	8.26	8.11	7.90	7.63	7.19
10 Year AA Corporate Bond	8.41	8.41	8.45	8.20	8.06	7.84	7.83
1 Year A Corporate Bond	9.40	9.49	9.61	9.12	8.93	8.26	11.33
3 Year A Corporate Bond	9.36	9.54	9.73	9.44	9.05	8.45	11.54
5 Year A Corporate Bond	9.63	9.63	9.72	9.61	9.23	8.81	11.61
1 Year G-Sec	6.11	6.10	6.24	5.94	5.75	5.65	5.57
3 Year G-Sec	6.45	6.51	6.70	6.49	6.09	5.85	5.73
5 Year G-Sec	6.71	6.81	6.95	6.80	6.48	6.32	5.90
10 Year G-Sec	7.08	7.10	7.15	7.11	6.81	6.68	6.33

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

^[1]Data as on 05 Jun, 2026

Spread Monitor (in bps)

Corporate Bonds/G-Sec	08-Jun-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	153	163	161	142	130	83	67
3 Y-AAA & G-Sec	94	106	106	98	99	81	62
5 Y-AAA & G-Sec	92	82	77	81	75	47	65
10 Y-AAA & G-Sec	72	70	75	59	57	42	58
1 Y-AA & G-Sec	215	225	223	204	195	158	128
3 Y-AA & G-Sec	163	176	167	148	162	160	141
5 Y-AA & G-Sec	155	145	131	131	142	130	129
10 Y-AA & G-Sec	133	131	129	109	125	116	150
1 Y-A & G-Sec	329	339	337	318	318	261	576
3 Y-A & G-Sec	291	303	302	294	295	260	581
5 Y-A & G-Sec	292	282	277	281	275	248	571

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.94% GS 2036	34,000	34,000	6.97%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY26	Completed H1 FY26
1 to 9 Yrs	31.46%	33.33%
10 to 14 Yrs	29.02%	42.86%
Long Dated (above 14 Yrs)	39.51%	39.51%

Source: RBI

Institutional Flows (Debt)

Description	Rs. Cr.		
	Net	MTD	YTD
FII*	1,978	1,606	-1,789
MF**	-2,362	-22,995	-409,304

*As on 8th June 2026; **As on 4th June 2026; Source: SEBI, NSDL

Term of the Day

Yield to Maturity (YTM)

Definition: Yield to Maturity (YTM) represents the total return an investor can expect if a debt instrument is held until its maturity, assuming all interest payments are reinvested at the same rate. It reflects the bond's price, coupon payments, and time to maturity in a single comprehensive measure.

Explanation: YTM is a widely used concept for comparing different debt instruments, as it provides a standardized way to evaluate expected returns. It considers both income from periodic interest payments and any gain or loss if the bond is purchased at a price different from its face value. Investors use YTM to assess whether a bond aligns with their return expectations and risk tolerance. However, it assumes reinvestment at a constant rate, which may not always be realistic. YTM is best used alongside other metrics like credit quality and duration for a more complete evaluation.

Event for the Week (Monday to Friday)

Event for the Week (Monday to Friday)	Date
Reserve Money	10-Jun-26
Money Supply	10-Jun-26
Currency in Circulation	10-Jun-26
Bank Credit to Commercial Sector	10-Jun-26
Banker's Deposits with RBI	10-Jun-26

Source: Refinitiv

Govt Borrowing Program FYTD

Description	Scheduled	Completed	% Completed
Week: June 08-12, 2026	32,000	0	100.00%
Month: Jun 2026	160,000	34,000	21.25%
H1: Apr 26-Sep 26	820,000	316,000	38.54%

Source: RBI

State Govt Borrowing Program FYTD

Description	Scheduled	Completed	% Completed
Week: June 08-12, 2026	18,250	0	0.00%
Month: June 2026	85,100	24,100	28.32%
Q1: Apr 26-June 26	254,509	150,716	59.22%

Source: RBI

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.09	5.06	5.23
Liquid Fund	6.03	6.24	6.04
Ultra Short Duration Fund	4.76	5.42	5.59
Low Duration Fund	4.58	4.83	5.31
Money Market Fund	4.10	5.36	5.65
Short Duration Fund	5.42	3.46	3.99
Medium Duration Fund	6.06	3.90	4.41
Medium to Long Duration Fund	4.51	2.13	1.61
Long Duration Fund	0.76	0.69	-1.07
Corporate Bond Fund	5.62	3.22	3.79
Gilt Fund	2.34	1.47	-0.19
Gilt Fund with 10 year constant duration	7.18	1.60	1.58
Dynamic Bond	4.41	2.45	1.67
Banking and PSU Fund	5.45	3.25	3.70
Floater Fund	5.38	4.69	4.98
Credit Risk Fund	6.61	7.98	7.14

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

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