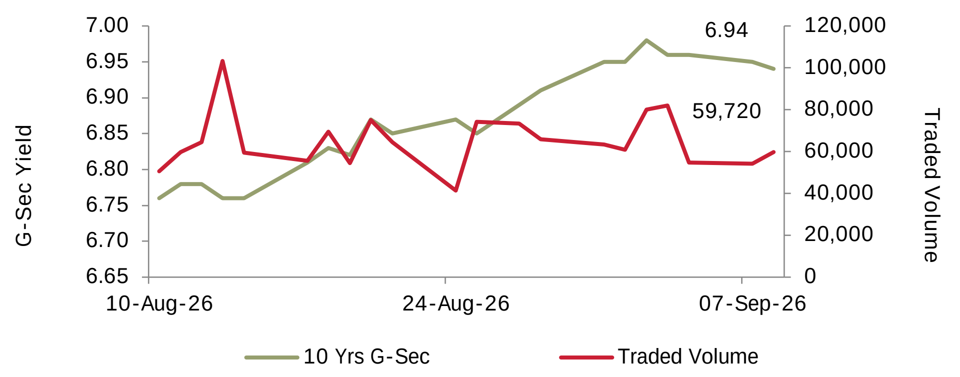
# Daily Fixed Income Tracker
# September 09, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

## G-Sec Yield Vs. Debt Market Traded Volume




## Liquidity Indicators (₹ Cr.)

| | 8-Sep-26 | Week Ago | Month Ago | Year Ago |
|---|---|---|---|---|
| G-Sec | 48,761 | 47,750 | 57,895 | 162,777 |
| Net Liquidity Injected | -1036485.5[1] | -776,494 | -349,660 | -236,007 |
| T-Bill | 5,742 | 5,712 | 6,635 | 2,418 |
| Call | 9,654 | 11,761 | 15,677 | 24 |
| T-Repo | 485,701 | 479,208 | 410,804 | 28,491 |

Source: CCIL

## Key Monitorables

| Current Rates | 8-Sep-26 | Last Update | Year Ago |
|---|---|---|---|
| Fixed Reverse Repo (in %) | 3.35 | 3.35 | 3.35 |
| Repo (in %) | 5.25 | 5.50 | 5.50 |
| CRR (in %) | 3.00 | 3.25 | 3.75 |
| SLR (in %) | 18.00 | 18.00 | 18.00 |
| Bank Rate (in %) | 5.50 | 5.75 | 5.75 |
| SDF Rate (in %) | 5.00 | 5.25 | 5.25 |
| MSF Rate (in %) | 5.50 | 5.75 | 5.75 |
| USD/INR | 94.82 | 94.49 | 88.27 |
| Brent Crude | 98.35 | 97.30 | 66.20 |

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

## Money Market Rates (in %)

| Indicators | 8-Sep-26 | Week Ago | Month Ago | Year Ago |
|---|---|---|---|---|
| Call Rate | 4.97 | 5.16 | 5.09 | 5.33 |
| T-Repo | 4.58 | 4.82 | 4.96 | 5.28 |
| Repo | 4.36 | 4.93 | 5.00 | 5.37 |
| 3 Month CP | 6.00 | 6.35 | 6.62 | 5.89 |
| 3 Month CD | 5.93 | 6.43 | 6.60 | 5.83 |
| 6 Month CP | 6.45 | 6.75 | 6.84 | 6.17 |
| 6 Month CD | 6.46 | 6.70 | 6.74 | 6.15 |
| 1 Year CP | 7.10 | 7.30 | 7.20 | 6.40 |
| 1 Year CD | 7.26 | 7.28 | 7.10 | 6.40 |

Source: CCIL, Refinitiv

## MIBOR-OIS (in %)

| Current Rates | 8-Sep-26 | Week Ago | Year Ago |
|---|---|---|---|
| 1 Year | 5.98 | 6.00 | 5.49 |
| 2 Years | 6.18 | 6.20 | 5.46 |
| 3 Years | 6.31 | 6.32 | 5.55 |
| 5 Years | 6.47 | 6.50 | 5.73 |

Source: CCIL

## MIFOR & Overnight MIBOR (in %)

| Indicators | 8-Sep-26 | Week Ago | Month Ago | Year Ago |
|---|---|---|---|---|
| MIBOR Overnight | 5.03 | 5.23 | 5.14 | 5.40 |
| 2 Years (MIFOR) | 7.29 | 7.13 | 6.93 | 5.98 |
| 3 Years (MIFOR) | 7.29 | 7.15 | 6.97 | 6.11 |
| 5 Years (MIFOR) | 7.31 | 7.24 | 7.13 | 6.34 |

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

## Top 5 traded G - Sec(08 Sep 2026)

| Security | Volume (Rs. Cr.) | No. of Trades | Last Traded YTM Yield |
|---|---|---|---|
| 6.94% GS 2036 | 30,573.25 | 2999 | 6.94 |
| 6.36% GS 2031 | 1,355.67 | 98 | 6.49 |
| 5.74% GS 2026 | 1,280.00 | 19 | 5.04 |
| 7.06% GS 2041 | 1,155.01 | 126 | 7.10 |
| 7.34% GS 2064 | 1,145.11 | 25 | 7.68 |

Source: RBI

## State Development Loans (SDL Rates)

| State Name | Security Name | Maturity Bucket (in Years) | Volume (Rs. Cr.) | Last Traded YTM Yield |
|---|---|---|---|---|
| Maharashtra | 7.79% MH SGS 2054 | 28 | 11 | 7.75 |
| Tamil Nadu | 7.5% TN SGS 2032 | 6 | 0 | 7.25 |
| Gujarat | 7.47% GJ SGS 2036 | 10 | 1 | 7.58 |
| Uttar Pradesh | 7.62% UP SGS 2041 | 15 | 6 | 7.74 |
| West Bengal | 7.64% WB SGS 2044 | 18 | 0 | 7.77 |

*Source: CCIL*

- Bond yields fell as market participants assessed the RBI's temporary liquidity-draining measures, which eased concerns over the possibility of more stringent liquidity tightening operations. The central bank has been conducting variable rate reverse repo operations to absorb excess cash in the banking system and prevent financial conditions from becoming looser than intended, which could increase inflationary pressures.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 2 bps to close at 6.94% as compared to the previous day's close of 6.96%.
- The Reserve Bank of India conducted an auction of government securities for eight states, with a notified amount of Rs. 16,900 crore, for which full amount was accepted. The cut-off yields ranged from 7.55% to 7.98%.
- RBI launched the Inflation Expectations Survey of Households (IESH), Urban Consumer Confidence Survey (UCCS), and Rural Consumer Confidence Survey (RCCS) to gauge inflation expectations and consumer sentiment, with the findings providing key inputs for monetary policy decisions.
- According to the Petroleum Planning and Analysis Cell (PPAC) of the oil ministry, India's fuel demand fell 2.8% YoY in Aug 2026 to 18.61 million tonnes, despite higher petrol and diesel consumption.
- The Indian rupee fell against the U.S. dollar due to geopolitical tensions and weakness in the domestic equity markets.
- Brent crude oil prices rose on concerns that escalating U.S.-Iran tensions and attacks on Saudi energy facilities could disrupt Middle East oil supplies.

## Yield Monitor

| Corporate Bonds/G-Sec | 08-Sep-26 | Previous close | Week Ago | Month Ago | 3 Months Ago | 6 Months Ago | Year Ago |
|---|---|---|---|---|---|---|---|
| 1 Year AAA Corporate Bond | 7.07 | 7.11 | 7.27 | 7.28 | 7.64 | 7.05 | 6.43 |
| 3 Year AAA Corporate Bond | 7.35 | 7.37 | 7.45 | 7.20 | 7.39 | 7.08 | 6.80 |
| 5 Year AAA Corporate Bond | 7.50 | 7.50 | 7.60 | 7.32 | 7.63 | 7.23 | 6.94 |
| 10 Year AAA Corporate Bond | 7.57 | 7.57 | 7.63 | 7.49 | 7.80 | 7.38 | 7.25 |
| 1 Year AA Corporate Bond | 7.79 | 7.83 | 7.96 | 8.00 | 8.26 | 7.70 | 7.08 |
| 3 Year AA Corporate Bond | 8.12 | 8.14 | 8.22 | 8.01 | 8.08 | 7.71 | 7.49 |
| 5 Year AA Corporate Bond | 8.27 | 8.27 | 8.35 | 8.12 | 8.26 | 7.90 | 7.61 |
| 10 Year AA Corporate Bond | 8.37 | 8.37 | 8.43 | 8.29 | 8.41 | 8.06 | 7.87 |
| 1 Year A Corporate Bond | 8.83 | 8.87 | 9.00 | 9.04 | 9.40 | 8.93 | 9.02 |
| 3 Year A Corporate Bond | 9.43 | 9.40 | 9.48 | 9.23 | 9.36 | 9.05 | 9.21 |
| 5 Year A Corporate Bond | 9.50 | 9.50 | 9.60 | 9.32 | 9.63 | 9.23 | 9.78 |
| 1 Year G-Sec | 5.90 | | 5.89 | 5.85 | 6.11 | 5.75 | 5.80 |
| 3 Year G-Sec | 6.53 | 6.55 | 6.49 | 6.29 | 6.45 | 6.09 | 6.14 |
| 5 Year G-Sec | 6.59 | 6.61 | 6.69 | 6.45 | 6.71 | 6.48 | 6.40 |
| 10 Year G-Sec | 7.06 | 7.08 | 7.08 | 6.88 | 7.08 | 6.81 | 6.57 |

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 07 Sep, 2026

## Spread Monitor (in bps)

| Corporate Bonds/G-Sec | 08-Sep-26 | Previous close | Week Ago | Month Ago | 3 Months Ago | 6 Months Ago | Year Ago |
|---|---|---|---|---|---|---|---|
| 1 Y-AAA & G-Sec | 117 | -- | 138 | 143 | 153 | 130 | 63 |
| 3 Y-AAA & G-Sec | 82 | 82 | 96 | 91 | 94 | 99 | 66 |
| 5 Y-AAA & G-Sec | 91 | 89 | 91 | 87 | 92 | 75 | 54 |
| 10 Y-AAA & G-Sec | 51 | 49 | 55 | 61 | 72 | 57 | 68 |
| 1 Y-AA & G-Sec | 188 | -- | 207 | 214 | 215 | 195 | 128 |
| 3 Y-AA & G-Sec | 159 | 159 | 173 | 172 | 163 | 162 | 135 |
| 5 Y-AA & G-Sec | 168 | 166 | 166 | 167 | 155 | 142 | 121 |
| 10 Y-AA & G-Sec | 131 | 129 | 135 | 141 | 133 | 125 | 130 |
| 1 Y-A & G-Sec | 293 | -- | 311 | 319 | 329 | 318 | 322 |
| 3 Y-A & G-Sec | 290 | 284 | 298 | 294 | 291 | 295 | 307 |
| 5 Y-A & G-Sec | 291 | 289 | 291 | 287 | 292 | 275 | 338 |

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

| Government Securities | Notified Amount (in Rs. Crore) | Accepted Amount (in Rs. Crore) | Average Cut off Yield |
|---|---|---|---|
| New GS 2031 | 21,000 | 21,000 | 6.53% |
| 7.71% GS 2066 | 11,000 | 11,000 | 7.66% |

Source: RBI

## Govt Borrowing Program FYTD

Rs. Crore

| Description | Scheduled | Completed | % Completed |
|---|---|---|---|
| Week: September 7-11 ,2026 | 32,000 | 0 | 0.00% |
| Month: Sep 2026 | 94,000 | 0 | 0.00% |
| H1: Apr 26-Sep 26 | 820,000 | 726,000 | 88.54% |

Source: RBI

## Maturity Bucket Wise Govt. Borrowing

| Maturity Period | Scheduled H1 FY27 | Completed H1 FY27 |
|---|---|---|
| 1 to 9 Yrs | 31.46% | 91.47% |
| 10 to 14 Yrs | 29.02% | 85.71% |
| Long Dated (above 14 Yrs) | 39.51% | 88.27% |

Source: RBI

## State Govt Borrowing Program FYTD

Rs. Crore

| Description | Scheduled | Completed | % Completed |
|---|---|---|---|
| Week: September 7-11 ,2026 | 24,216 | 26,590 | 109.80% |
| Month: Sep 2026 | 119,916 | 106,276 | 88.63% |
| H1: Apr 26-Sep 26 | 318,816 | 206,567 | 64.79% |

Source: RBI

## Institutional Flows (Debt)

Rs. Cr.

| Description | Net | MTD | YTD |
|---|---|---|---|
| FII* | 479 | 193 | 54,406 |
| MF** | -1,526 | -1,778 | -577,146 |

*As on 8th September 2026;**As on 2nd September 2026; Source: SEBI, NSDL

## Public Issue Data of Corporate Debt

| Name of Company | Issue closed on | Base issue size Rs Crore | Final issue size Rs Crore |
|---|---|---|---|
| Edelweiss Financial Services Limited | 22-Jul-24 | 100 | 138 |
| Sakthi Finance Limited | 03-Jul-24 | 75 | 124 |
| Nido Home Finance Limited | 27-Jun-24 | 50 | 76 |
| IIFL Samasta Finance Limited | 14-Jun-24 | 200 | 181 |
| 360 One Prime Limited | 06-Jun-24 | 100 | 304 |
| Indiabulls Housing Finance Limited | 27-May-24 | 100 | 153 |
| Muthoot Mercantile Limited | 17-May-24 | 50 | 54 |

Source: SEBI

## Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

## Mutual Fund Category Performance - Debt

| Category-Debt | 1 Month | 6 Month | 1 Year |
|---|---|---|---|
| Overnight Fund | 4.81 | 5.06 | 5.18 |
| Liquid Fund | 6.37 | 6.65 | 6.32 |
| Money Market Fund | 7.52 | 6.85 | 6.38 |
| Corporate Bond Fund | 1.74 | 5.33 | 5.22 |
| Gilt Fund | -6.71 | 3.94 | 3.04 |
| Gilt Fund with 10 year constant duration | -6.85 | 3.75 | 3.88 |
| Credit Risk Fund | 4.74 | 9.03 | 8.45 |
| Medium to Long Duration Fund | | | |
| Long Duration Fund | | | |
| Corporate Bond Fund | | | |
| Gilt Fund | | | |
| Gilt Fund with 10 year constant duration | | | |
| Dynamic Bond | | | |
| Banking and PSU Fund | | | |
| Floater Fund | | | |
| Credit Risk Fund | | | |

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

## Event for the Week (Monday to Friday)

| Event for the Week (Monday to Friday) | Date |
|---|---|
| Reserve Money | 9-Sep-26 |
| Currency in Circulation | 9-Sep-26 |
| Banker's Deposits with RBI | 9-Sep-26 |
| Forex Reserves | 11-Sep-26 |
| Loans and Advances to Central Government | 11-Sep-26 |

Source: Refinitiv