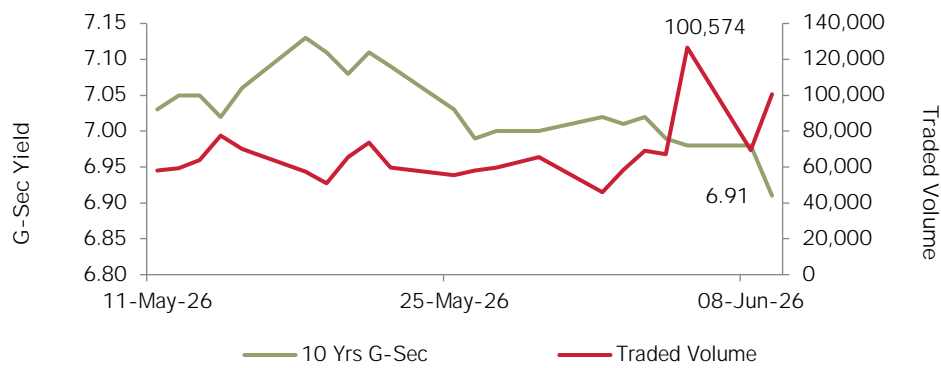


### G-Sec Yield Vs. Debt Market Traded Volume



### Liquidity Indicators (₹ Cr.)

	9-Jun-26	Week Ago	Month Ago	Year Ago
G-Sec	89,893	47,383	69,964	74,160
Net Liquidity Injected	-133691.03 <sup>[1]</sup>	-112,336	-214,939	-244,699
T-Bill	5,070	2,014	3,338	2,846
Call	18,486	18,057	17,842	14,727
T-Repo	519,606	478,506	509,058	374,906

Source: CCIL

### Key Monitorables

Current Rates	9-Jun-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	95.35	95.71	85.62
Brent Crude	92.31	94.08	67.14

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

### Money Market Rates (in %)

Indicators	9-Jun-26	Week Ago	Month Ago	Year Ago
Call Rate	5.27	5.28	5.18	5.30
T-Repo	5.18	5.20	5.10	5.20
Repo	5.18	5.16	5.07	5.25
3 Month CP	6.92	7.25	6.65	5.78
3 Month CD	6.99	7.32	6.63	5.73
6 Month CP	7.40	7.77	7.02	6.00
6 Month CD	7.31	7.71	6.95	6.00
1 Year CP	7.55	7.92	7.40	6.20
1 Year CD	7.40	7.77	7.16	6.15

Source: CCIL, Refinitiv

### MIBOR-OIS (in %)

Current Rates	9-Jun-26	Week Ago	Year Ago
1 Year	6.00	6.09	5.47
2 Years	6.19	6.30	5.45
3 Years	6.29	6.41	5.54
5 Years	6.46	6.60	5.70

Source: CCIL

### MIFOR & Overnight MIBOR (in %)

Indicators	9-Jun-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.33	5.34	5.23	5.35
2 Years (MIFOR)	6.63	6.81	6.85	5.98
3 Years (MIFOR)	6.61	6.79	6.92	6.09
5 Years (MIFOR)	6.86	7.13	7.25	6.29

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

### Top 5 traded G - Sec(09 Jun 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	44,834.69	4316	6.92
6.48% GS 2035	14,950.02	1421	6.91
6.68% GS 2040	11,395.91	921	7.22
6.36% GS 2031	4,552.31	357	6.51
6.90% GS 2065	2,436.80	148	7.62

Source: RBI

### State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.35% MH 2031	5	1	7.15
Tamil Nadu	7.74% TN 2036	10	4	7.62
Gujarat	7.63% GJ 2037	11	1	7.63
Uttar Pradesh	7.82% UP 2046	20	3	7.80
West Bengal	7.28% WB 2029	3	1	6.97

Source: CCIL

- Bond yields declined as a fall in crude oil prices increased the attractiveness of domestic debt, extending the positive momentum generated by the RBI's Jun 2026 monetary policy measures aimed at boosting foreign inflows into the country.
- Yield on the 10-year benchmark paper (6.48% GS 2035) fell by 5 bps to close at 6.91% as compared to the previous day's close of 6.96%.
- The Reserve Bank of India conducted an auction of government securities for ten states, with a notified amount of Rs. 14,800 crore, for which full amount was accepted. The cut-off yields ranged from 7.18% to 7.83%.
- According to the RBI data, India's current account recorded a surplus of US\$ 7.1 billion (0.7% of GDP) in Q4FY26, compared with a higher surplus of US\$ 13.7 billion (1.4% of GDP) in Q4FY25.
- The Indian rupee rose against the U.S. dollar due to likely intervention by the Reserve Bank of India, along with support from positive domestic markets and easing U.S. Treasury yields.
- Brent crude fell on expectations of progress in peace talks following the ceasefire.

### Yield Monitor

Corporate Bonds/G-Sec	09-Jun-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.45	7.64	7.82	7.36	7.08	6.58	6.20
3 Year AAA Corporate Bond	7.32	7.39	7.72	7.47	7.21	6.71	6.34
5 Year AAA Corporate Bond	7.37	7.63	7.72	7.61	7.25	6.85	6.54
10 Year AAA Corporate Bond	7.75	7.80	7.90	7.70	7.47	7.10	6.91
1 Year AA Corporate Bond	8.07	8.26	8.44	7.98	7.73	7.27	7.01
3 Year AA Corporate Bond	8.01	8.08	8.34	7.97	7.84	7.47	7.13
5 Year AA Corporate Bond	8.00	8.26	8.26	8.11	7.92	7.69	7.18
10 Year AA Corporate Bond	8.36	8.41	8.45	8.20	8.15	7.84	7.83
1 Year A Corporate Bond	9.21	9.40	9.58	9.12	8.96	8.36	11.49
3 Year A Corporate Bond	9.29	9.36	9.69	9.44	9.18	8.47	11.53
5 Year A Corporate Bond	9.37	9.63	9.72	9.61	9.25	8.87	11.60
1 Year G-Sec	6.09	6.11	6.22	5.94	5.79	5.65	5.58
3 Year G-Sec	6.39	6.45	6.72	6.49	6.25	5.84	5.78
5 Year G-Sec	6.63	6.71	6.94	6.80	6.51	6.40	5.97
10 Year G-Sec	7.03	7.08	7.13	7.11	6.83	6.73	6.38

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

<sup>[1]</sup>Data as on 08 Jun, 2026

### Spread Monitor (in bps)

Corporate Bonds/G-Sec	09-Jun-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	136	153	160	142	129	93	62
3 Y-AAA & G-Sec	93	94	100	98	96	87	56
5 Y-AAA & G-Sec	74	92	78	81	74	45	57
10 Y-AAA & G-Sec	72	72	77	59	64	37	53
1 Y-AA & G-Sec	198	215	222	204	194	162	143
3 Y-AA & G-Sec	161	163	161	148	159	163	135
5 Y-AA & G-Sec	137	155	132	131	141	128	121
10 Y-AA & G-Sec	133	133	131	109	131	111	145
1 Y-A & G-Sec	312	329	336	318	317	271	591
3 Y-A & G-Sec	289	291	296	294	293	263	575
5 Y-A & G-Sec	274	292	278	281	274	246	563

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.94% GS 2036	34,000	34,000	6.97%

Source: RBI

### Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY26	Completed H1 FY26
1 to 9 Yrs	31.46%	33.33%
10 to 14 Yrs	29.02%	42.86%
Long Dated (above 14 Yrs)	39.51%	39.51%

Source: RBI

### Institutional Flows (Debt)

Description	Rs. Cr.		
	Net	MTD	YTD
FII*	134	1,740	-1,655
MF**	-5,851	-28,846	-410,209

\*As on 9th June 2026; \*\*As on 5th June 2026; Source: SEBI, NSDL

### Term of the Day

#### Credit Risk

Definition: Credit risk refers to the possibility that a borrower may fail to meet agreed repayment obligations, including interest or principal, leading to potential financial loss for the lender or investor.

Explanation: Credit risk is a fundamental concept in debt markets, influencing how lenders evaluate borrowers and price financial instruments. It arises whenever funds are extended with the expectation of repayment, such as loans, bonds, or credit facilities. Lenders assess this risk by analyzing a borrower's financial health, income stability, existing obligations, and overall economic environment.

To manage credit risk, institutions often rely on credit ratings, collateral, diversification, and covenants that impose certain conditions on borrowers. Higher perceived risk typically leads to higher borrowing costs, as lenders demand compensation for taking on additional uncertainty. Conversely, borrowers with strong credit profiles benefit from lower financing costs.

Understanding credit risk is essential for investors, as it directly impacts returns and portfolio stability. Effective credit risk management helps maintain financial system stability by reducing the likelihood of widespread defaults.

### Event for the Week (Monday to Friday)

Event for the Week (Monday to Friday)	Date
Reserve Money	10-Jun-26
Currency in Circulation	10-Jun-26
Banker's Deposits with RBI	10-Jun-26
Forex Reserves	12-Jun-26
Credit Growth	12-Jun-26

Source: Refinitiv

### Govt Borrowing Program FYTD

Description	Scheduled	Completed	% Completed
Week: June 08-12, 2026	32,000	0	100.00%
Month: Jun 2026	160,000	34,000	21.25%
H1: Apr 26-Sep 26	820,000	316,000	38.54%

Source: RBI

### State Govt Borrowing Program FYTD

Description	Scheduled	Completed	% Completed
Week: June 08-12, 2026	18,250	0	0.00%
Month: June 2026	85,100	24,100	28.32%
Q1: Apr 26-June 26	254,509	150,716	59.22%

Source: RBI

### Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

### Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.09	5.06	5.23
Liquid Fund	6.25	6.29	6.06
Ultra Short Duration Fund	5.61	5.61	5.66
Low Duration Fund	6.01	5.16	5.45
Money Market Fund	5.13	5.58	5.72
Short Duration Fund	7.83	4.13	4.32
Medium Duration Fund	9.01	4.78	4.85
Medium to Long Duration Fund	8.30	3.44	2.28
Long Duration Fund	4.92	2.62	-0.11
Corporate Bond Fund	8.22	3.97	4.15
Gilt Fund	6.72	3.26	0.70
Gilt Fund with 10 year constant duration	11.46	3.01	2.42
Dynamic Bond	7.77	3.70	2.36
Banking and PSU Fund	7.87	3.92	4.05
Floater Fund	7.70	5.29	5.28
Credit Risk Fund	8.56	8.56	7.40

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

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