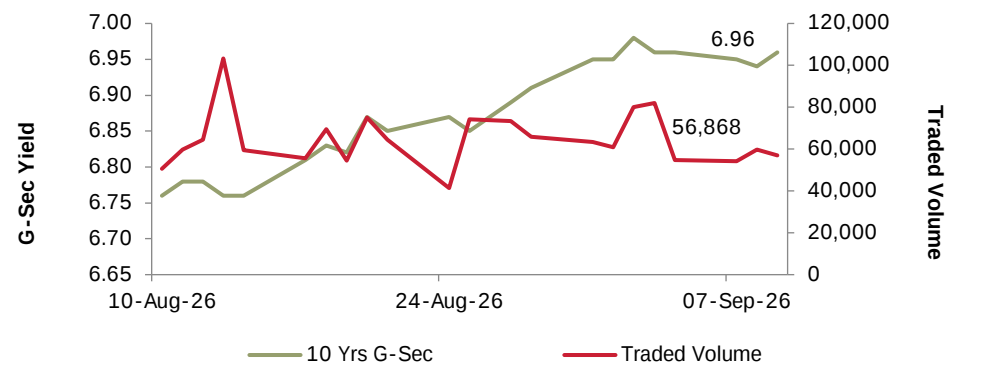


G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)				
	9-Sep-26	Week Ago	Month Ago	Year Ago
G-Sec	40,634	63,600	57,895	55,522
Net Liquidity Injected	-1048904.94 ^[1]	-970,263	-349,660	-265,041
T-Bill	14,714	13,928	6,635	1,272
Call	10,048	10,678	15,677	19,702
T-Repo	486,499	492,388	410,804	430,171

Source: CCIL

Key Monitorables			
Current Rates	9-Sep-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	3.75
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	95.11	94.82	88.10
Brent Crude	100.79	99.28	66.53

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)				
Indicators	9-Sep-26	Week Ago	Month Ago	Year Ago
Call Rate	4.97	5.02	5.09	5.35
T-Repo	4.59	4.68	4.96	5.28
Repo	4.34	4.79	5.00	5.33
3 Month CP	6.00	6.10	6.62	5.90
3 Month CD	5.99	6.05	6.60	5.87
6 Month CP	6.50	6.62	6.84	6.20
6 Month CD	6.46	6.64	6.74	6.17
1 Year CP	7.10	7.12	7.20	6.42
1 Year CD	7.14	7.23	7.10	6.38

Source: CCIL, Refinitiv

MIBOR-OIS (in %)			
Current Rates	9-Sep-26	Week Ago	Year Ago
1 Year	5.98	6.03	5.48
2 Years	6.18	6.25	5.45
3 Years	6.30	6.38	5.54
5 Years	6.47	6.55	5.70

Source: CCIL

MIFOR & Overnight MIBOR (in %)				
Indicators	9-Sep-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.04	5.08	5.14	5.39
2 Years (MIFOR)	7.38	7.18	6.93	0.00
3 Years (MIFOR)	7.35	7.20	6.97	0.00
5 Years (MIFOR)	7.48	7.29	7.13	6.29

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(09 Sep 2026)			
Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	22,698.84	2388	6.96
7.06% GS 2041	3,840.60	246	7.10
6.53% GS 2031	1,580.00	63	6.56
6.68% GS 2040	1,557.44	146	7.10
7.71% GS 2066	1,503.10	94	7.66

Source: RBI

State Development Loans (SDL Rates)				
State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.77% MH SGS 2044	18	1	7.75
Tamil Nadu	7.2% TN SDL 2027	1	1	5.80
Gujarat	7.16% GJ SGS 2031	5	0	7.13
Uttar Pradesh	7.62% UP SGS 2041	15	1	7.75
West Bengal	7.79% WB SGS 2045	19	0	7.78

Source: CCIL

- Bond yields rose as a surge in crude oil prices reignited inflation concerns and clouded the outlook for future interest rate cuts.

• Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 2 bps to close at 6.96% as compared to the previous day’s close of 6.94%.
- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 24,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.7180 (YTM: 5.2089%), Rs. 97.2753 (YTM: 5.6174%) and Rs. 94.4300 (YTM: 5.9148%), respectively.

• The RBI is exploring gold tokenisation as a new asset class under its Unified Markets Interface (UMI), aiming to expand the platform beyond existing tokenised financial instruments while assessing associated regulatory, interoperability, and financial stability risks.
- Demand for jobs under the new VB-G RAM G rural employment scheme rose 23.8% MoM to 12.5 million households in Aug 2026, reflecting increased rural employment demand.

• The Indian rupee fell against the U.S. dollar following rise in crude oil prices and losses in domestic equity market.

• Brent crude oil prices rose as escalating U.S.-Iran tensions increased fears of disruptions to Middle East oil supplies.

Yield Monitor							
Corporate Bonds/G-Sec	09-Sep-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.06	7.07	7.16	7.28	7.45	7.08	6.46
3 Year AAA Corporate Bond	7.36	7.35	7.45	7.20	7.32	7.21	6.76
5 Year AAA Corporate Bond	7.50	7.50	7.60	7.32	7.37	7.25	6.91
10 Year AAA Corporate Bond	7.57	7.57	7.63	7.49	7.75	7.47	7.22
1 Year AA Corporate Bond	7.84	7.79	7.88	8.00	8.07	7.73	7.11
3 Year AA Corporate Bond	8.13	8.12	8.22	8.01	8.01	7.84	7.45
5 Year AA Corporate Bond	8.32	8.27	8.35	8.12	8.00	7.92	7.58
10 Year AA Corporate Bond	8.37	8.37	8.43	8.29	8.36	8.15	7.84
1 Year A Corporate Bond	8.88	8.83	8.92	9.04	9.21	8.96	9.05
3 Year A Corporate Bond	9.44	9.43	9.48	9.23	9.29	9.18	9.17
5 Year A Corporate Bond	9.50	9.50	9.60	9.32	9.37	9.25	9.75
1 Year G-Sec	5.90		5.89	5.85	6.09	5.79	5.75
3 Year G-Sec	6.53	6.55	6.49	6.29	6.39	6.25	6.10
5 Year G-Sec	6.61	6.59	6.68	6.45	6.63	6.51	6.46
10 Year G-Sec	7.08	7.06	7.10	6.88	7.03	6.83	6.59

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

^[1]Data as on 08 Sep, 2026

