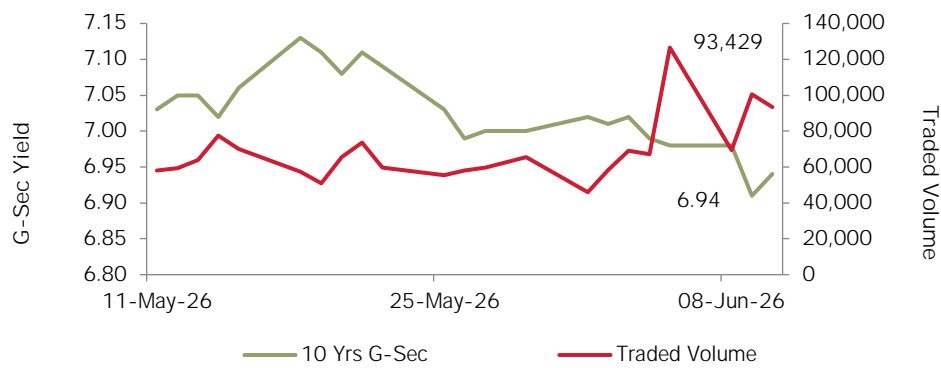


### G-Sec Yield Vs. Debt Market Traded Volume



### Liquidity Indicators (₹ Cr.)

|                        | 10-Jun-26                 | Week Ago | Month Ago | Year Ago |
|------------------------|---------------------------|----------|-----------|----------|
| G-Sec                  | 74,045                    | 53,455   | 69,964    | 68,903   |
| Net Liquidity Injected | -147212.03 <sup>[1]</sup> | -170,645 | -214,939  | -261,993 |
| T-Bill                 | 15,088                    | 13,199   | 3,338     | 5,057    |
| Call                   | 18,818                    | 16,235   | 17,842    | 14,669   |
| T-Repo                 | 517,948                   | 501,257  | 509,058   | 385,162  |

Source: CCIL

### Key Monitorables

| Current Rates             | 10-Jun-26 | Last Update | Year Ago |
|---------------------------|-----------|-------------|----------|
| Fixed Reverse Repo (in %) | 3.35      | 3.35        | 3.35     |
| Repo (in %)               | 5.25      | 5.50        | 5.50     |
| CRR (in %)                | 3.00      | 3.25        | 4.00     |
| SLR (in %)                | 18.00     | 18.00       | 18.00    |
| Bank Rate (in %)          | 5.50      | 5.75        | 5.75     |
| SDF Rate (in %)           | 5.00      | 5.25        | 5.25     |
| MSF Rate (in %)           | 5.50      | 5.75        | 5.75     |
| USD/INR                   | 95.27     | 95.35       | 85.60    |
| Brent Crude               | 94.93     | 92.31       | 66.60    |

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

### Money Market Rates (in %)

| Indicators | 10-Jun-26 | Week Ago | Month Ago | Year Ago |
|------------|-----------|----------|-----------|----------|
| Call Rate  | 5.28      | 5.27     | 5.18      | 5.30     |
| T-Repo     | 5.18      | 5.13     | 5.10      | 5.19     |
| Repo       | 5.17      | 5.14     | 5.07      | 5.20     |
| 3 Month CP | 6.93      | 7.32     | 6.65      | 5.80     |
| 3 Month CD | 7.01      | 7.42     | 6.63      | 5.78     |
| 6 Month CP | 7.35      | 7.83     | 7.02      | 6.15     |
| 6 Month CD | 7.31      | 7.63     | 6.95      | 6.06     |
| 1 Year CP  | 7.54      | 7.95     | 7.40      | 6.26     |
| 1 Year CD  | 7.37      | 7.77     | 7.16      | 6.22     |

Source: CCIL, Refinitiv

### MIBOR-OIS (in %)

| Current Rates | 10-Jun-26 | Week Ago | Year Ago |
|---------------|-----------|----------|----------|
| 1 Year        | 6.03      | 6.13     | 5.50     |
| 2 Years       | 6.19      | 6.35     | 5.48     |
| 3 Years       | 6.30      | 6.46     | 5.55     |
| 5 Years       | 6.45      | 6.64     | 5.70     |

Source: CCIL

### MIFOR & Overnight MIBOR (in %)

| Indicators      | 10-Jun-26 | Week Ago | Month Ago | Year Ago |
|-----------------|-----------|----------|-----------|----------|
| MIBOR Overnight | 5.33      | 5.33     | 5.23      | 5.35     |
| 2 Years (MIFOR) | 6.70      | 6.81     | 6.85      | 6.00     |
| 3 Years (MIFOR) | 6.71      | 6.78     | 6.92      | 6.09     |
| 5 Years (MIFOR) | 6.92      | 7.13     | 7.25      | 6.24     |

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

### Top 5 traded G - Sec(10 Jun 2026)

| Security      | Volume (Rs. Cr.) | No. of Trades | Last Traded YTM Yield |
|---------------|------------------|---------------|-----------------------|
| 6.94% GS 2036 | 42,275.39        | 4212          | 6.94                  |
| 6.48% GS 2035 | 9,003.75         | 833           | 6.94                  |
| 6.36% GS 2031 | 7,521.28         | 478           | 6.57                  |
| 6.68% GS 2040 | 4,755.66         | 471           | 7.24                  |
| 6.33% GS 2035 | 873.66           | 43            | 6.83                  |

Source: RBI

### State Development Loans (SDL Rates)

| State Name    | Security Name | Maturity Bucket (in Years) | Volume (Rs. Cr.) | Last Traded YTM Yield |
|---------------|---------------|----------------------------|------------------|-----------------------|
| Maharashtra   | 7.83% MH 2030 | 4                          | 2                | 6.98                  |
| Tamil Nadu    | 8.08% TN 2028 | 2                          | 5                | 6.86                  |
| Gujarat       | 7.7% GJ 2040  | 14                         | 2                | 7.67                  |
| Uttar Pradesh | 7.18% UP 2030 | 4                          | 1                | 7.00                  |
| West Bengal   | 7.58% WB 2042 | 16                         | 0                | 7.85                  |

Source: CCIL

- Bond yields rose as fears of escalation in the Middle East prompted market participants to book profits.
- Yield on the 10-year benchmark paper (6.48% GS 2035) rose by 3 bps to close at 6.94% as compared to the previous day's close of 6.91%.
- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 24,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.6959 (YTM: 5.2998%), Rs. 97.3072 (YTM: 5.5498%) and Rs. 94.4342 (YTM: 5.9100%), respectively.
- Data from Reserve Bank of India showed that money supply grew 12.0% on a yearly basis for the fortnight ended May 31, 2026, compared to an increase of 9.3% in the same period of the previous year. Bank Credit to Commercial Sector grew 17.2% on a yearly basis for the fortnight ended May 31, 2026, compared to an increase of 8.8% in the same period of the previous year.
- Centre has announced an interim allocation of Rs. 95,692 crore under the new VB-G RAM G scheme ahead of its Jul 2026 rollout, aimed at ensuring a smooth transition from MGNREGA and uninterrupted rural employment and development activities.
- The Indian rupee weakened against the U.S. dollar due to fresh escalations in the West Asia conflict.
- Brent crude oil spot prices remain unchanged amid concerns about the outlook for global growth and energy demand.

### Yield Monitor

| Corporate Bonds/G-Sec      | 10-Jun-26 | Previous close | Week Ago | Month Ago | 3 Months Ago | 6 Months Ago | Year Ago |
|----------------------------|-----------|----------------|----------|-----------|--------------|--------------|----------|
| 1 Year AAA Corporate Bond  | 7.45      | 7.45           | 7.82     | 7.36      | 7.08         | 6.61         | 6.31     |
| 3 Year AAA Corporate Bond  | 7.28      | 7.32           | 7.75     | 7.47      | 7.17         | 6.75         | 6.42     |
| 5 Year AAA Corporate Bond  | 7.37      | 7.37           | 7.72     | 7.61      | 7.25         | 6.87         | 6.70     |
| 10 Year AAA Corporate Bond | 7.65      | 7.75           | 7.85     | 7.70      | 7.47         | 7.14         | 6.92     |
| 1 Year AA Corporate Bond   | 8.10      | 8.07           | 8.44     | 7.98      | 7.73         | 7.37         | 7.01     |
| 3 Year AA Corporate Bond   | 7.97      | 8.01           | 8.37     | 7.97      | 7.80         | 7.48         | 7.21     |
| 5 Year AA Corporate Bond   | 8.00      | 8.00           | 8.26     | 8.11      | 7.92         | 7.71         | 7.38     |
| 10 Year AA Corporate Bond  | 8.26      | 8.36           | 8.40     | 8.20      | 8.15         | 7.88         | 7.84     |
| 1 Year A Corporate Bond    | 9.24      | 9.21           | 9.58     | 9.12      | 8.96         | 8.39         | 11.49    |
| 3 Year A Corporate Bond    | 9.25      | 9.29           | 9.72     | 9.44      | 9.14         | 8.51         | 11.61    |
| 5 Year A Corporate Bond    | 9.37      | 9.37           | 9.72     | 9.61      | 9.25         | 8.89         | 11.80    |
| 1 Year G-Sec               | 6.07      | 6.09           | 6.27     | 5.94      | 5.73         | 5.65         | 5.58     |
| 3 Year G-Sec               | 6.47      | 6.39           | 6.64     | 6.49      | 6.14         | 5.84         | 5.84     |
| 5 Year G-Sec               | 6.69      | 6.63           | 6.95     | 6.80      | 6.45         | 6.44         | 6.04     |
| 10 Year G-Sec              | 7.06      | 7.03           | 7.15     | 7.11      | 6.79         | 6.77         | 6.39     |

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

<sup>[1]</sup>Data as on 09 Jun, 2026

### Spread Monitor (in bps)

| Corporate Bonds/G-Sec | 10-Jun-26 | Previous close | Week Ago | Month Ago | 3 Months Ago | 6 Months Ago | Year Ago |
|-----------------------|-----------|----------------|----------|-----------|--------------|--------------|----------|
| 1 Y-AAA & G-Sec       | 138       | 136            | 155      | 142       | 135          | 96           | 73       |
| 3 Y-AAA & G-Sec       | 81        | 93             | 111      | 98        | 103          | 91           | 58       |
| 5 Y-AAA & G-Sec       | 68        | 74             | 77       | 81        | 80           | 43           | 66       |
| 10 Y-AAA & G-Sec      | 59        | 72             | 70       | 59        | 68           | 37           | 53       |
| 1 Y-AA & G-Sec        | 203       | 198            | 217      | 204       | 200          | 172          | 143      |
| 3 Y-AA & G-Sec        | 150       | 161            | 173      | 148       | 166          | 163          | 137      |
| 5 Y-AA & G-Sec        | 131       | 137            | 131      | 131       | 147          | 126          | 134      |
| 10 Y-AA & G-Sec       | 120       | 133            | 125      | 109       | 136          | 111          | 145      |
| 1 Y-A & G-Sec         | 317       | 312            | 331      | 318       | 323          | 274          | 591      |
| 3 Y-A & G-Sec         | 278       | 289            | 308      | 294       | 299          | 267          | 577      |
| 5 Y-A & G-Sec         | 268       | 274            | 277      | 281       | 280          | 244          | 576      |

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

| Government Securities | Notified Amount (in Rs. Crore) | Accepted Amount (in Rs. Crore) | Average Cut off Yield |
|-----------------------|--------------------------------|--------------------------------|-----------------------|
| 6.94% GS 2036         | 34,000                         | 34,000                         | 6.97%                 |

Source: RBI

### Maturity Bucket Wise Govt. Borrowing

| Maturity Period           | Scheduled H1 FY26 | Completed H1 FY26 |
|---------------------------|-------------------|-------------------|
| 1 to 9 Yrs                | 31.46%            | 33.33%            |
| 10 to 14 Yrs              | 29.02%            | 42.86%            |
| Long Dated (above 14 Yrs) | 39.51%            | 39.51%            |

Source: RBI

### Institutional Flows (Debt)

| Description | Rs. Cr. |         |          |
|-------------|---------|---------|----------|
|             | Net     | MTD     | YTD      |
| FII*        | 316     | 2,056   | -1,339   |
| MF**        | -3,558  | -32,404 | -413,767 |

\*As on 10th June 2026; \*\*As on 8th June 2026; Source: SEBI, NSDL

### Term of the Day

#### Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

### Event for the Week (Monday to Friday)

| Event for the Week (Monday to Friday)    | Date      |
|--|-----------|
| Forex Reserves                           | 12-Jun-26 |
| Credit Growth                            | 12-Jun-26 |
| Deposit Growth                           | 12-Jun-26 |
| Loans and Advances to Central Government | 12-Jun-26 |
| Loans and Advances to State Government   | 12-Jun-26 |

Source: Refinitiv

### Govt Borrowing Program FYTD

| Description            | Scheduled | Completed | % Completed |
|------------------------|-----------|-----------|-------------|
| Week: June 08-12, 2026 | 32,000    | 0         | 100.00%     |
| Month: Jun 2026        | 160,000   | 34,000    | 21.25%      |
| H1: Apr 26-Sep 26      | 820,000   | 316,000   | 38.54%      |

Source: RBI

### State Govt Borrowing Program FYTD

| Description            | Scheduled | Completed | % Completed |
|------------------------|-----------|-----------|-------------|
| Week: June 08-12, 2026 | 18,250    | 0         | 0.00%       |
| Month: June 2026       | 85,100    | 24,100    | 28.32%      |
| Q1: Apr 26-June 26     | 254,509   | 150,716   | 59.22%      |

Source: RBI

### Public Issue Data of Corporate Debt

| Name of Company                      | Issue closed on | Base issue size Rs Crore | Final issue size Rs Crore |
|--------------------------------------|-----------------|--------------------------|---------------------------|
| Edelweiss Financial Services Limited | 22-Jul-24       | 100                      | 138                       |
| Sakthi Finance Limited               | 03-Jul-24       | 75                       | 124                       |
| Nido Home Finance Limited            | 27-Jun-24       | 50                       | 76                        |
| IIFL Samasta Finance Limited         | 14-Jun-24       | 200                      | 181                       |
| 360 One Prime Limited                | 06-Jun-24       | 100                      | 304                       |
| Indiabulls Housing Finance Limited   | 27-May-24       | 100                      | 153                       |
| Muthoot Mercantile Limited           | 17-May-24       | 50                       | 54                        |

Source: SEBI

### Mutual Fund Category Performance - Debt

| Category-Debt                            | 1 Month | 6 Month | 1 Year |
|--|---------|---------|--------|
| Overnight Fund                           | 5.09    | 5.06    | 5.23   |
| Liquid Fund                              | 6.29    | 6.31    | 6.06   |
| Ultra Short Duration Fund                | 5.65    | 5.66    | 5.69   |
| Low Duration Fund                        | 6.21    | 5.28    | 5.53   |
| Money Market Fund                        | 5.19    | 5.62    | 5.78   |
| Short Duration Fund                      | 8.06    | 4.38    | 4.53   |
| Medium Duration Fund                     | 8.85    | 4.97    | 5.04   |
| Medium to Long Duration Fund             | 7.78    | 3.66    | 2.40   |
| Long Duration Fund                       | 2.75    | 2.56    | -0.08  |
| Corporate Bond Fund                      | 8.57    | 4.30    | 4.42   |
| Gilt Fund                                | 4.76    | 3.23    | 0.70   |
| Gilt Fund with 10 year constant duration | 9.84    | 3.30    | 2.42   |
| Dynamic Bond                             | 7.19    | 3.88    | 2.50   |
| Banking and PSU Fund                     | 8.38    | 4.27    | 4.33   |
| Floater Fund                             | 7.78    | 5.47    | 5.42   |
| Credit Risk Fund                         | 8.12    | 8.61    | 7.50   |

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

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