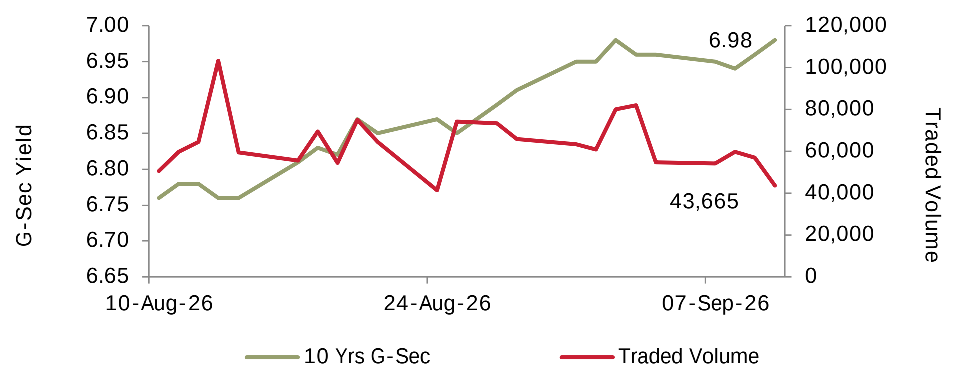
Daily Fixed Income Tracker
September 11, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	10-Sep-26	Week Ago	Month Ago	Year Ago
G-Sec	34,778	71,253	43,437	80,392
Net Liquidity Injected	-1049684.89[1]	-1,031,466	-319,400	-261,936
T-Bill	6,462	8,848	3,898	19,999
Call	10,335	5,915	12,602	17,235
T-Repo	486,883	506,363	433,042	424,339

Source: CCIL

Key Monitorables

Current Rates	10-Sep-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	3.75
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	95.44	95.11	88.10
Brent Crude	104.95	101.75	67.56

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	10-Sep-26	Week Ago	Month Ago	Year Ago
Call Rate	4.98	4.95	5.09	5.34
T-Repo	4.65	4.45	4.99	5.29
Repo	4.44	4.43	5.09	5.31
3 Month CP	6.00	5.90	6.45	5.93
3 Month CD	5.93	5.86	6.45	5.91
6 Month CP	6.55	6.55	6.80	6.22
6 Month CD	6.62	6.46	6.81	6.20
1 Year CP	7.20	7.05	7.15	6.42
1 Year CD	7.33	7.02	7.33	6.40

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	10-Sep-26	Week Ago	Year Ago
1 Year	6.00	5.98	5.47
2 Years	6.20	6.18	5.44
3 Years	6.33	6.32	5.54
5 Years	6.51	6.48	5.70

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	10-Sep-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.04	5.01	5.13	5.39
2 Years (MIFOR)	7.46	7.15	6.90	6.04
3 Years (MIFOR)	7.47	7.20	6.94	6.17
5 Years (MIFOR)	7.58	7.29	7.08	6.35

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(10 Sep 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	21,720.53	2090	6.98
7.06% GS 2041	2,672.50	286	7.12
7.24% GS 2055	1,472.59	118	7.58
6.36% GS 2031	1,275.10	111	6.52
6.68% GS 2040	1,001.47	93	7.11

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.73% MH SGS 2032	6	1	7.31
Tamil Nadu	7.74% TN SGS 2036	10	4	7.63
Gujarat	7.59% GJ SGS 2041	15	2	7.66
Uttar Pradesh	7.62% UP SGS 2041	15	0	7.72
West Bengal	7.64% WB SGS 2044	18	1	7.76

Source: CCIL

- Bond yields rose after crude oil prices surged, as fresh attacks involving U.S. and Iranian forces on tankers near the Strait of Hormuz heightened concerns over potential supply disruptions.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 2 bps to close at 6.98% as compared to the previous day's close of 6.96%.
- RBI conducted the auction of 1-day Variable Rate Reverse Repo for the notified amount of Rs. 6,00,000 crore for which amount of Rs. 3,96,694 crore was accepted and the cut-off yield stood at 5.24%.
- According to reports, Sundaram Home Finance accepted bids worth Rs. 510 crore through sale of bonds maturing in five years, carrying an annual coupon of 8.09%.
- The Union Cabinet has approved eight railway multitracking projects worth Rs. 20,804 crore across nine states, which will add about 1,196 km to the railway network, improve connectivity for nearly 10 million people, boost freight capacity by 74 million tonnes, and help decongest key rail corridors, with completion targeted by 2029-30.
- The UK has recognised India's Carbon Credit Trading Scheme (CCTS) under its Carbon Border Adjustment Mechanism (CBAM), allowing Indian exporters of carbon-intensive goods such as steel and cement to claim credit for carbon costs already paid in India, thereby reducing their effective carbon tax burden in the UK market.
- The Indian rupee fell against the U.S. dollar as oil prices rose, increasing concerns about India's import bill.

Yield Monitor

Corporate Bonds/G-Sec	10-Sep-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.12	7.05	7.11	7.26	7.45	7.08	6.46
3 Year AAA Corporate Bond	7.41	7.36	7.36	7.15	7.28	7.17	6.79
5 Year AAA Corporate Bond	7.51	7.51	7.50	7.32	7.37	7.25	6.91
10 Year AAA Corporate Bond	7.57	7.57	7.57	7.49	7.65	7.47	7.22
1 Year AA Corporate Bond	7.84	7.77	7.83	7.98	8.10	7.73	7.11
3 Year AA Corporate Bond	8.18	8.13	8.13	7.96	7.97	7.80	7.48
5 Year AA Corporate Bond	8.32	8.33	8.27	8.12	8.00	7.92	7.58
10 Year AA Corporate Bond	8.33	8.37	8.37	8.29	8.26	8.15	7.84
1 Year A Corporate Bond	8.88	8.81	8.87	9.02	9.24	8.96	9.05
3 Year A Corporate Bond	9.49	9.44	9.39	9.18	9.25	9.14	9.20
5 Year A Corporate Bond	9.51	9.51	9.50	9.32	9.37	9.25	9.75
1 Year G-Sec	5.90		5.89	5.83	6.07	5.73	5.79
3 Year G-Sec	6.55		6.55	6.28	6.47	6.14	6.10
5 Year G-Sec	6.64	6.61	6.63	6.46	6.69	6.45	6.43
10 Year G-Sec	7.10	7.08	7.09	6.88	7.06	6.79	6.59

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 09 Sep, 2026

Spread Monitor (in bps)

Corporate Bonds/G-Sec	10-Sep-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	122	--	122	143	138	135	67
3 Y-AAA & G-Sec	86	--	81	87	81	103	69
5 Y-AAA & G-Sec	87	90	87	86	68	80	48
10 Y-AAA & G-Sec	47	49	48	61	59	68	63
1 Y-AA & G-Sec	193	--	194	214	203	200	132
3 Y-AA & G-Sec	163	--	158	168	150	166	138
5 Y-AA & G-Sec	168	171	164	166	131	147	115
10 Y-AA & G-Sec	123	129	128	141	120	136	125
1 Y-A & G-Sec	298	--	298	319	317	323	326
3 Y-A & G-Sec	294	--	283	289	278	299	310
5 Y-A & G-Sec	287	290	287	286	268	280	332

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
New GS 2031	21,000	21,000	6.53%
7.71% GS 2066	11,000	11,000	7.66%

Source: RBI

Govt Borrowing Program FYTD

Rs. Crore

Description	Scheduled	Completed	% Completed
Week: September 7-11 ,2026	32,000	0	0.00%
Month: Sep 2026	94,000	0	0.00%
H1: Apr 26-Sep 26	820,000	726,000	88.54%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY27	Completed H1 FY27
1 to 9 Yrs	31.46%	91.47%
10 to 14 Yrs	29.02%	85.71%
Long Dated (above 14 Yrs)	39.51%	88.27%

Source: RBI

State Govt Borrowing Program FYTD

Rs. Crore

Description	Scheduled	Completed	% Completed
Week: September 7-11 ,2026	24,216	26,590	109.80%
Month: Sep 2026	119,916	106,276	88.63%
H1: Apr 26-Sep 26	318,816	206,567	64.79%

Source: RBI

Institutional Flows (Debt)

Rs. Cr.

Description	Net	MTD	YTD
FII*	570	-674	53,539
MF**	-2,056	6,045	-569,323

*As on 10th September 2026;**As on 8th September 2026; Source: SEBI, NSDL

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	4.78	5.06	5.17
Liquid Fund	6.33	6.67	6.33
Money Market Fund	6.95	6.86	6.38
Corporate Bond Fund	0.61	5.43	5.17
Gilt Fund	-9.59	3.37	3.23
Gilt Fund with 10 year constant duration	-9.29	3.08	3.87
Credit Risk Fund	3.61	9.11	8.42
Medium to Long Duration Fund			
Long Duration Fund			
Corporate Bond Fund			
Gilt Fund			
Gilt Fund with 10 year constant duration			
Dynamic Bond			
Banking and PSU Fund			
Floater Fund			
Credit Risk Fund			

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)

Event for the Week (Monday to Friday)	Date
Forex Reserves	11-Sep-26
Loans and Advances to Central Government	11-Sep-26
Loans and Advances to State Government	11-Sep-26

Source: Refinitiv