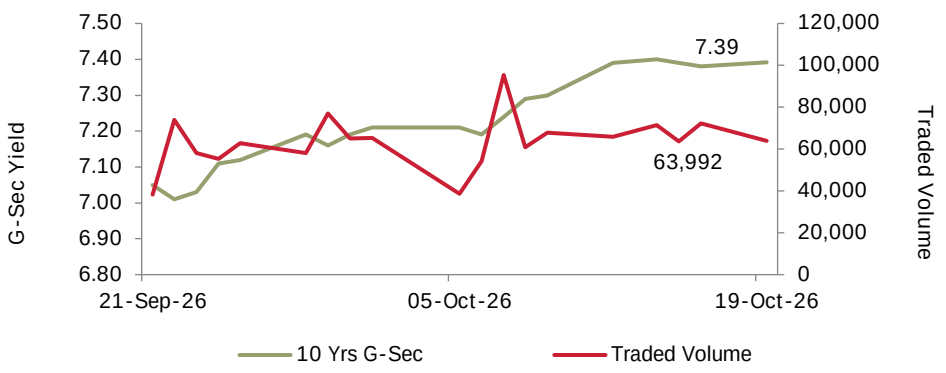
Daily Fixed Income Tracker
October 21, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	19-Oct-26	Week Ago	Month Ago	Year Ago
G-Sec	56,838	59,558	49,187	15,608
Net Liquidity Injected	-199647.95[1]	-335,926	-619,975	70,170
T-Bill	755	1,439	1,751	1,223
Call	13,327	16,198	12,190	11,899
T-Repo	503,521	514,009	511,947	396,645

Source: CCIL

Key Monitorables

Current Rates	20-Oct-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.50	5.25	5.50
CRR (in %)	3.00	3.25	3.50
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.75	5.50	5.75
SDF Rate (in %)	5.25	5.00	5.25
MSF Rate (in %)	5.75	5.50	5.75
USD/INR	94.93	94.96	87.93
Brent Crude	109.04	109.13	60.92

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	19-Oct-26	Week Ago	Month Ago	Year Ago
Call Rate	5.66	5.32	5.09	5.61
T-Repo	5.54	5.39	5.07	5.44
Repo	5.62	5.33	4.82	5.56
3 Month CP	7.05	6.58	6.20	6.03
3 Month CD	7.11	6.51	6.18	6.04
6 Month CP	7.70	7.32	6.82	6.27
6 Month CD	7.25	6.80	6.84	6.22
1 Year CP	7.95	7.53	7.40	6.45
1 Year CD	8.03	7.74	7.62	6.56

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	19-Oct-26	Week Ago	Year Ago
1 Year	6.50	6.34	5.42
2 Years	6.58	6.53	5.36
3 Years	6.65	6.62	5.45
5 Years	6.76	6.75	5.61

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	19-Oct-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.70	5.33	5.10	5.64
2 Years (MIFOR)	8.21	7.93	7.71	5.86
3 Years (MIFOR)	8.13	7.86	7.73	6.07
5 Years (MIFOR)	7.92	7.75	7.80	6.20

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(20 Oct 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	41,816.26	4318	7.39
7.06% GS 2041	2,005.20	180	7.55
7.18% GS 2033	1,264.02	126	7.39
6.36% GS 2031	735.74	42	7.17
7.38% GS 2027	695.00	20	6.56

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.33% MH SDL 2027	1	2	7.10
Tamil Nadu	8.08% TN SDL 2028	2	1	7.45
Gujarat	7.73% GJ SGS 2036	10	0	7.93
Uttar Pradesh	7.46% UP SGS 2037	11	4	7.98
West Bengal	8.15% WB SGS 2044	18	0	8.08

Source: CCIL

- Bond yields inched up on expectations of a RBI rate hike triggered by rise in crude oil prices and concern of higher inflation.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 1 bps to close at 7.39% as compared to the previous day's close of 7.38%.
- The Reserve Bank of India conducted an auction of government securities for eleven states, with a notified amount of Rs. 24,400 crore, for which Rs. 23,016.418 crore amount was accepted. The cut-off yields ranged from 7.77% to 8.23%, with the lowest yield observed for Madhya Pradesh and the highest for Rajasthan.
- RBI conducted the auction of 7-day Variable Rate Repo for the notified amount of Rs. 1,00,000 crore for which amount of Rs. 1,00,014 crore was accepted and the cut-off yield stood at 5.51%.
- The Vice Chairman of NITI Aayog said India must become a technology creator rather than just a technology user to achieve developed-nation status by 2047. He emphasized the need for higher investment, rapid economic reforms, and structural changes to boost technological progress and competitiveness. He identified education, healthcare, and infrastructure as the key pillars for accelerating growth and strengthening human capital.
- Brent crude oil prices rose to their highest level since May, supported by Houthi attacks on Saudi infrastructure and reports of vessel attacks in the Gulf amid heightened geopolitical tensions.

Yield Monitor

Corporate Bonds/G-Sec	20-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.88	7.68	7.60	7.38	7.27	7.10	6.51
3 Year AAA Corporate Bond	7.92	7.92	7.81	7.49	7.36	7.37	6.57
5 Year AAA Corporate Bond	8.02	8.02	7.93	7.59	7.31	7.46	6.69
10 Year AAA Corporate Bond	8.05	8.05	8.01	7.60	7.49	7.53	7.10
1 Year AA Corporate Bond	8.55	8.35	8.32	8.10	7.99	7.76	7.23
3 Year AA Corporate Bond	8.67	8.67	8.56	8.26	8.12	7.96	7.38
5 Year AA Corporate Bond	8.79	8.79	8.70	8.38	8.10	8.08	7.49
10 Year AA Corporate Bond	8.85	8.85	8.81	8.36	8.28	8.10	7.82
1 Year A Corporate Bond	9.70	9.50	9.42	9.14	9.03	8.86	8.32
3 Year A Corporate Bond	10.00	10.00	9.89	9.57	9.39	9.34	8.33
5 Year A Corporate Bond	10.08	10.08	9.99	9.59	9.31	9.46	8.71
1 Year G-Sec	6.67	6.86	6.44	6.29	5.89	5.64	5.69
3 Year G-Sec	7.18		7.00	6.66	6.35	6.40	5.92
5 Year G-Sec	7.42	7.21	7.21	6.89	6.56	6.69	6.21
10 Year G-Sec	7.53	7.51	7.50	7.19	6.90	7.01	6.61

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 16 Oct, 2026

Daily Fixed Income Tracker
October 21, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

Spread Monitor (in bps)

Corporate Bonds/G-Sec	20-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	121	82	116	109	138	146	82
3 Y-AAA & G-Sec	74	--	81	83	101	97	65
5 Y-AAA & G-Sec	60	81	72	70	75	77	48
10 Y-AAA & G-Sec	52	54	51	41	59	52	49
1 Y-AA & G-Sec	188	149	187	181	210	211	154
3 Y-AA & G-Sec	149	--	156	160	177	156	145
5 Y-AA & G-Sec	137	158	149	149	154	139	128
10 Y-AA & G-Sec	132	133	130	117	138	109	121
1 Y-A & G-Sec	303	264	297	285	314	322	263
3 Y-A & G-Sec	282	--	289	291	304	294	241
5 Y-A & G-Sec	265	286	277	270	275	277	250

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.94% GS 2036	34,000	34,000	7.40%

Source: RBI

Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: October 19-23 ,2026	N.A	0	N.A
Month: Oct 2026	N.A	0	N.A
H2: Oct 26-Mar 27	N.A	0	N.A

Source: RBI

Maturity Bucket Wise Govt. Borrowing		
Maturity Period	Scheduled H2 FY27	Completed H2 FY27
1 to 9 Yrs	N.A	N.A
10 to 14 Yrs	N.A	N.A
Long Dated (above 14 Yrs)	N.A	N.A

Source: RBI

State Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: October 19-23 ,2026	N.A	0	N.A
Month: Oct 2026	N.A	0	N.A
H2: Oct 26-Mar 27	N.A	0	N.A

Source: RBI

Institutional Flows (Debt)			Rs. Cr.
Description	Net	MTD	YTD
FII*	257	3,644	52,610
MF**	-363	7,612	-591,244

*As on 19th October 2026;**As on 13th October 2026; Source: SEBI, NSDL

Public Issue Data of Corporate Debt			
Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Event for the Week (Monday to Friday)	Date
Reserve Money	21-Oct-26
Currency in Circulation	21-Oct-26
Banker's Deposits with RBI	21-Oct-26
Forex Reserves	23-Oct-26
Loans and Advances to Central Government	23-Oct-26

Source: Refinitiv

Mutual Fund Category Performance - Debt			
Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.16	5.05	5.14
Liquid Fund	5.46	6.09	6.28
Ultra Short Term fund	4.63	5.85	5.92
Ultra Short to Short Term Fund	2.81	5.34	5.42
Money Market Fund	5.01	6.12	6.18
Short Term Fund	-1.45	4.16	3.98
Medium Term Fund	-4.09	4.06	4.16
Medium to Long Term Fund	-8.01	2.48	2.10
Long Term Fund	-16.05	0.42	-0.66
Corporate Bond Fund	-2.46	4.00	3.76
Gilt Fund	-10.06	1.82	0.81
Gilt Fund with 10 year constant duration	-18.68	0.39	0.95
Dynamic Term Fund	-7.50	2.47	2.13
Banking and PSU Debt Fund	-1.79	4.07	3.83
Floating Interest Rates Fund	0.02	5.04	5.13
Credit Risk Fund	-0.41	6.45	7.19

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

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