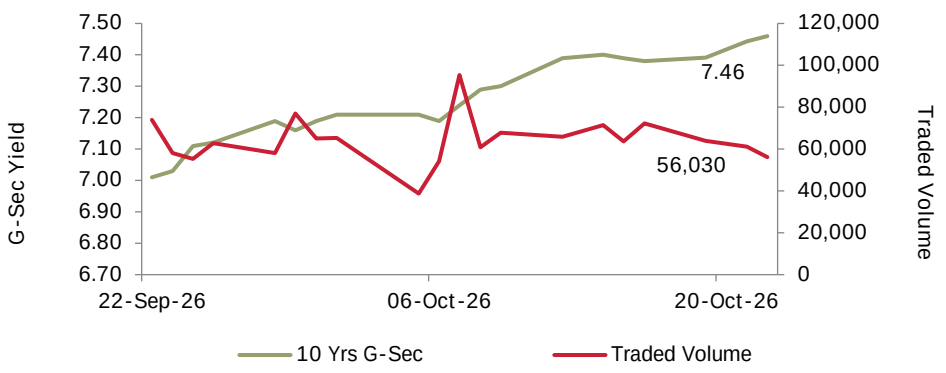
# Daily Fixed Income Tracker
# October 23, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

## G-Sec Yield Vs. Debt Market Traded Volume




## Liquidity Indicators (₹ Cr.)

| | 22-Oct-26 | Week Ago | Month Ago | Year Ago |
|---|---|---|---|---|
| G-Sec | 48,410 | 55,746 | 66,415 | 15,608 |
| Net Liquidity Injected | -541.95[1] | -242,482 | -444,386 | 52,300 |
| T-Bill | 4,505 | 5,411 | 2,639 | 1,223 |
| Call | 12,866 | 15,181 | 15,782 | 11,899 |
| T-Repo | 522,242 | 516,440 | 551,740 | 396,645 |

Source: CCIL

## Key Monitorables

| Current Rates | 22-Oct-26 | Last Update | Year Ago |
|---|---|---|---|
| Fixed Reverse Repo (in %) | 3.35 | 3.35 | 3.35 |
| Repo (in %) | 5.50 | 5.25 | 5.50 |
| CRR (in %) | 3.00 | 3.25 | 3.50 |
| SLR (in %) | 18.00 | 18.00 | 18.00 |
| Bank Rate (in %) | 5.75 | 5.50 | 5.75 |
| SDF Rate (in %) | 5.25 | 5.00 | 5.25 |
| MSF Rate (in %) | 5.75 | 5.50 | 5.75 |
| USD/INR | 94.82 | 94.46 | 87.93 |
| Brent Crude | 112.83 | 109.90 | 64.35 |

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

## Money Market Rates (in %)

| Indicators | 22-Oct-26 | Week Ago | Month Ago | Year Ago |
|---|---|---|---|---|
| Call Rate | 5.69 | 5.75 | 5.24 | 5.61 |
| T-Repo | 5.65 | 5.71 | 5.13 | 5.44 |
| Repo | 5.67 | 5.64 | 5.04 | 5.56 |
| 3 Month CP | 7.80 | 7.00 | 6.12 | 6.03 |
| 3 Month CD | 7.60 | 6.87 | 6.06 | 6.04 |
| 6 Month CP | 7.85 | 7.55 | 6.85 | 6.27 |
| 6 Month CD | 7.75 | 7.14 | 6.76 | 6.22 |
| 1 Year CP | 8.05 | 7.75 | 7.35 | 6.45 |
| 1 Year CD | 8.04 | 8.05 | 7.54 | 6.56 |

Source: CCIL, Refinitiv

## MIBOR-OIS (in %)

| Current Rates | 22-Oct-26 | Week Ago | Year Ago |
|---|---|---|---|
| 1 Year | 6.57 | 6.44 | 5.42 |
| 2 Years | 6.65 | 6.59 | 5.36 |
| 3 Years | 6.69 | 6.66 | 5.45 |
| 5 Years | 6.83 | 6.77 | 5.61 |

Source: CCIL

## MIFOR & Overnight MIBOR (in %)

| Indicators | 22-Oct-26 | Week Ago | Month Ago | Year Ago |
|---|---|---|---|---|
| MIBOR Overnight | 5.78 | 5.87 | 5.30 | 5.64 |
| 2 Years (MIFOR) | 8.37 | 8.19 | 7.67 | 5.86 |
| 3 Years (MIFOR) | 8.22 | 8.04 | 7.68 | 6.07 |
| 5 Years (MIFOR) | 7.99 | 7.86 | 7.78 | 6.20 |

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

## Top 5 traded G - Sec(22 Oct 2026)

| Security | Volume (Rs. Cr.) | No. of Trades | Last Traded YTM Yield |
|---|---|---|---|
| 6.94% GS 2036 | 34,136.35 | 3534 | 7.46 |
| 7.06% GS 2041 | 2,372.40 | 226 | 7.59 |
| 6.36% GS 2031 | 1,607.38 | 118 | 7.21 |
| 6.10% GS 2031 | 1,225.00 | 40 | 7.31 |
| 7.30% GS 2053 | 1,114.15 | 20 | 7.86 |

Source: RBI

## State Development Loans (SDL Rates)

| State Name | Security Name | Maturity Bucket (in Years) | Volume (Rs. Cr.) | Last Traded YTM Yield |
|---|---|---|---|---|
| Maharashtra | 7.77% MH SGS 2044 | 18 | 5 | 8.17 |
| Tamil Nadu | 8.25% TN SDL 2029 | 3 | 1 | 7.53 |
| Gujarat | 8.06% GJ SGS 2038 | 12 | 1 | 8.04 |
| Uttar Pradesh | 8.34% UP SDL 2029 | 3 | 3 | 7.56 |
| West Bengal | 7.56% WB SGS 2042 | | | |

*Source: CCIL*

- Bond yields rose as crude oil prices climbed, while the minutes of the RBI's Oct 2026 monetary policy meeting reinforced expectations of further policy rate hikes.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 2 bps to close at 7.46% as compared to the previous day's close of 7.44%.
- Data from Reserve Bank of India showed that reserve money grew 10.3% on a yearly basis for the fortnight ended Oct 15, 2026 compared to an increase of 3.5% in the same period of the previous year. The currency in circulation grew 13.5% on a yearly basis for the fortnight ended Oct 15, 2026 compared to an increase of 8.8% in the same period of the previous year.
- According to reports, Sun Pharma has accepted bids worth an aggregate of Rs. 7,816 crore for two tranches of bonds maturing in five years and one day, carrying an annual coupon of 8.05% and 8.20% on the two tranches, respectively.
- According to the RBI's Oct 2026 MPC meeting minutes, policymakers flagged broadening inflationary pressures and indicated that rate cuts are unlikely in the near term, with future policy actions limited to either a rate hike or a pause.
- The Indian rupee fell against the U.S. dollar amid weakness in the domestic equity market.
- Brent crude oil prices rose amid renewed concerns over escalating supply risks in the Middle East.

## Yield Monitor

| Corporate Bonds/G-Sec | 22-Oct-26 | Previous close | Week Ago | Month Ago | 3 Months Ago | 6 Months Ago | Year Ago |
|---|---|---|---|---|---|---|---|
| 1 Year AAA Corporate Bond | 8.08 | 7.88 | 7.68 | 7.37 | 7.25 | 7.10 | 6.51 |
| 3 Year AAA Corporate Bond | 8.05 | 8.02 | 7.92 | 7.52 | 7.34 | 7.37 | 6.57 |
| 5 Year AAA Corporate Bond | 8.15 | 8.11 | 8.02 | 7.66 | 7.32 | 7.47 | 6.69 |
| 10 Year AAA Corporate Bond | 8.15 | 8.14 | 8.05 | 7.70 | 7.44 | 7.58 | 7.10 |
| 1 Year AA Corporate Bond | 8.68 | 8.58 | 8.32 | 8.09 | 7.97 | 7.76 | 7.23 |
| 3 Year AA Corporate Bond | 8.80 | 8.77 | 8.67 | 8.29 | 8.10 | 7.96 | 7.38 |
| 5 Year AA Corporate Bond | 8.92 | 8.88 | 8.79 | 8.45 | 8.12 | 8.09 | 7.49 |
| 10 Year AA Corporate Bond | 8.95 | 8.94 | 8.85 | 8.46 | 8.23 | 8.15 | 7.82 |
| 1 Year A Corporate Bond | 9.90 | 9.70 | 9.50 | 9.13 | 9.01 | 8.86 | 8.32 |
| 3 Year A Corporate Bond | 10.13 | 10.10 | 10.00 | 9.60 | 9.37 | 9.34 | 8.33 |
| 5 Year A Corporate Bond | 10.21 | 10.17 | 10.08 | 9.66 | 9.32 | 9.47 | 8.71 |
| 1 Year G-Sec | 6.67 | 6.68 | 6.86 | 6.29 | 5.87 | 5.64 | 5.69 |
| 3 Year G-Sec | 7.16 | | 7.18 | 6.71 | 6.35 | 6.37 | 5.92 |
| 5 Year G-Sec | 7.43 | 7.39 | 7.42 | 6.81 | 6.57 | 6.72 | 6.21 |
| 10 Year G-Sec | 7.60 | 7.58 | 7.53 | 7.13 | 6.92 | 7.04 | 6.61 |

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 21 Oct, 2026

# Daily Fixed Income Tracker
# October 23, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

## Spread Monitor (in bps)

| Corporate Bonds/G-Sec | 22-Oct-26 | Previous close | Week Ago | Month Ago | 3 Months Ago | 6 Months Ago | Year Ago |
|---|---|---|---|---|---|---|---|
| 1 Y-AAA & G-Sec | 141 | 120 | 82 | 108 | 138 | 146 | 82 |
| 3 Y-AAA & G-Sec | 89 | -- | 74 | 81 | 99 | 100 | 65 |
| 5 Y-AAA & G-Sec | 72 | 72 | 60 | 85 | 75 | 75 | 48 |
| 10 Y-AAA & G-Sec | 55 | 56 | 52 | 57 | 52 | 54 | 49 |
| 1 Y-AA & G-Sec | 201 | 190 | 146 | 179 | 210 | 211 | 154 |
| 3 Y-AA & G-Sec | 164 | -- | 149 | 158 | 175 | 158 | 145 |
| 5 Y-AA & G-Sec | 149 | 149 | 137 | 164 | 154 | 137 | 128 |
| 10 Y-AA & G-Sec | 134 | 135 | 132 | 133 | 131 | 111 | 121 |
| 1 Y-A & G-Sec | 322 | 301 | 264 | 284 | 314 | 322 | 263 |
| 3 Y-A & G-Sec | 297 | -- | 282 | 289 | 301 | 296 | 241 |
| 5 Y-A & G-Sec | 278 | 278 | 265 | 285 | 275 | 275 | 250 |

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

| Government Securities | Notified Amount (in Rs. Crore) | Accepted Amount (in Rs. Crore) | Average Cut off Yield |
|---|---|---|---|
| 6.94% GS 2036 | 34,000 | 34,000 | 7.40% |

Source: RBI

## Maturity Bucket Wise Govt. Borrowing

| Maturity Period | Scheduled H2 FY27 | Completed H2 FY27 |
|---|---|---|
| 1 to 9 Yrs | N.A | N.A |
| 10 to 14 Yrs | N.A | N.A |
| Long Dated (above 14 Yrs) | N.A | N.A |

Source: RBI

## Institutional Flows (Debt) — Rs. Cr.

| Description | Net | MTD | YTD |
|---|---|---|---|
| FII* | -132 | 3,803 | 52,769 |
| MF** | -363 | 7,612 | -591,244 |

*As on 22nd October 2026;**As on 13th October 2026; Source: SEBI, NSDL

## Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

| Event for the Week (Monday to Friday) | Date |
|---|---|
| Forex Reserves | 23-Oct-26 |
| Loans and Advances to Central Government | 23-Oct-26 |
| Loans and Advances to State Government | 23-Oct-26 |

Source: Refinitiv

## Govt Borrowing Program FYTD — Rs. Crore

| Description | Scheduled | Completed | % Completed |
|---|---|---|---|
| Week: October 19-23 ,2026 | N.A | 0 | N.A |
| Month: Oct 2026 | N.A | 0 | N.A |
| H2: Oct 26-Mar 27 | N.A | 0 | N.A |

Source: RBI

## State Govt Borrowing Program FYTD — Rs. Crore

| Description | Scheduled | Completed | % Completed |
|---|---|---|---|
| Week: October 19-23 ,2026 | N.A | 0 | N.A |
| Month: Oct 2026 | N.A | 0 | N.A |
| H2: Oct 26-Mar 27 | N.A | 0 | N.A |

Source: RBI

## Public Issue Data of Corporate Debt

| Name of Company | Issue closed on | Base issue size Rs Crore | Final issue size Rs Crore |
|---|---|---|---|
| Edelweiss Financial Services Limited | 22-Jul-24 | 100 | 138 |
| Sakthi Finance Limited | 03-Jul-24 | 75 | 124 |
| Nido Home Finance Limited | 27-Jun-24 | 50 | 76 |
| IIFL Samasta Finance Limited | 14-Jun-24 | 200 | 181 |
| 360 One Prime Limited | 06-Jun-24 | 100 | 304 |
| Indiabulls Housing Finance Limited | 27-May-24 | 100 | 153 |
| Muthoot Mercantile Limited | 17-May-24 | 50 | 54 |

Source: SEBI

## Mutual Fund Category Performance - Debt

| Category-Debt | 1 Month | 6 Month | 1 Year |
|---|---|---|---|
| Overnight Fund | 5.20 | 5.06 | 5.15 |
| Liquid Fund | 4.85 | 6.03 | 6.24 |
| Ultra Short Term fund | 2.78 | 5.60 | 5.77 |
| Ultra Short to Short Term Fund | 0.76 | 5.04 | 5.25 |
| Money Market Fund | 3.04 | 5.86 | 6.03 |
| Short Term Fund | -4.82 | 3.73 | 3.73 |
| Medium Term Fund | -8.73 | 3.52 | 3.85 |
| Medium to Long Term Fund | -13.78 | 1.97 | 1.81 |
| Long Term Fund | -26.64 | -0.36 | -1.06 |
| Corporate Bond Fund | -6.27 | 3.49 | 3.48 |
| Gilt Fund | -16.86 | 1.42 | 0.58 |
| Gilt Fund with 10 year constant duration | -28.13 | -0.22 | 0.58 |
| Dynamic Term Fund | -13.24 | 1.96 | 1.84 |
| Banking and PSU Debt Fund | -5.03 | 3.61 | 3.57 |
| Floating Interest Rates Fund | -2.87 | 4.65 | 4.92 |
| Credit Risk Fund | -4.27 | 5.91 | 6.89 |

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

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