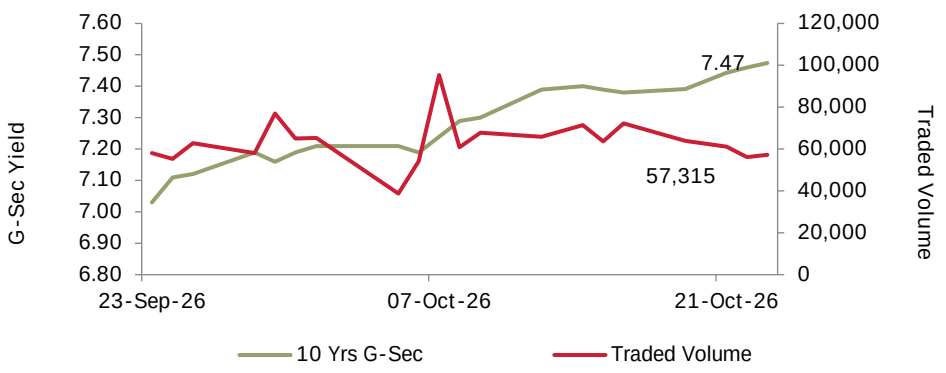
Daily Fixed Income Tracker
October 26, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	23-Oct-26	Week Ago	Month Ago	Year Ago
G-Sec	52,274	63,012	43,805	40,588
Net Liquidity Injected	-31254.95[1]	-199,648	-434,252	2,646
T-Bill	3,198	7,383	9,635	12,565
Call	10,461	13,433	11,813	14,924
T-Repo	478,985	528,026	527,652	416,177

Source: CCIL

Key Monitorables

Current Rates	23-Oct-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.50	5.25	5.50
CRR (in %)	3.00	3.25	3.50
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.75	5.50	5.75
SDF Rate (in %)	5.25	5.00	5.25
MSF Rate (in %)	5.75	5.50	5.75
USD/INR	94.94	94.82	87.84
Brent Crude	117.14	112.83	65.94

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	23-Oct-26	Week Ago	Month Ago	Year Ago
Call Rate	5.78	5.81	5.21	5.46
T-Repo	5.75	5.72	5.10	5.27
Repo	5.71	5.67	5.06	5.44
3 Month CP	7.55	7.05	6.12	6.03
3 Month CD	7.73	7.10	6.35	6.05
6 Month CP	7.85	7.55	6.85	6.27
6 Month CD	7.71	7.24	6.72	6.21
1 Year CP	8.05	7.75	7.35	6.46
1 Year CD	8.01	8.02	7.50	6.53

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	23-Oct-26	Week Ago	Year Ago
1 Year	6.57	6.53	5.46
2 Years	6.63	6.61	5.40
3 Years	6.70	6.66	5.48
5 Years	6.82	6.77	5.65

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	23-Oct-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.80	5.86	5.27	5.49
2 Years (MIFOR)	8.26	8.25	7.69	0.00
3 Years (MIFOR)	8.13	8.12	7.69	0.00
5 Years (MIFOR)	7.89	7.85	7.78	6.30

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(23 Oct 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	30,666.56	3314	7.47
7.71% GS 2066	5,383.33	189	7.91
6.53% GS 2031	3,588.75	153	7.36
7.06% GS 2041	3,250.20	212	7.61
6.36% GS 2031	1,170.88	85	7.20

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.77% MH SGS 2044	18	1	8.20
Tamil Nadu	7.74% TN SGS 2036	10	3	8.09
Gujarat	7.73% GJ SDL 2032	6	1	7.89
Uttar Pradesh	8.18% UP SDL 2029	3	5	7.60
West Bengal	7.48% WB SGS 2043	17	0	8.20

Source: CCIL

- Bond yields rose amid elevated crude oil prices, while expectations of a hawkish stance from the RBI weighed on market sentiment.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 2 bps to close at 7.48% as compared to the previous day's close of 7.46%.
- Reserve Bank of India conducted the auction of two government securities namely 6.53% GS 2031 & 7.71% GS 2066 for a notified amount of Rs. 33,000 crore, for which full amount was accepted. The cut-off price/implicit yield at cut-off for 6.53% GS 2031 & 7.71% GS 2066 stood Rs. 96.65/7.3589% & Rs. 97.30/7.9339%.
- RBI conducted the auction of 3-day Variable Rate Repo for the notified amount of Rs. 50,000 crore for which amount of Rs. 50,003 crore was accepted and the cut-off yield stood at 5.58%.
- Data from Reserve Bank of India showed that India's foreign exchange reserves decreased to $721.02 billion for the week ended Oct 16, 2026, compared with $726.03 billion a week earlier.
- The Indian rupee fell against the U.S. dollar due to rising crude oil prices and weakness in domestic equity markets.
- Brent crude oil prices rose due to increasing fears of a renewed and intensified U.S.-Iran conflict, along with ongoing tensions involving the Houthis in the Middle East.

Yield Monitor

Corporate Bonds/G-Sec	23-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	8.08	8.08	7.68	7.34	7.30	7.18	6.51
3 Year AAA Corporate Bond	8.05	8.05	7.92	7.51	7.35	7.42	6.58
5 Year AAA Corporate Bond	8.18	8.15	8.02	7.66	7.35	7.48	6.76
10 Year AAA Corporate Bond	8.18	8.15	8.05	7.70	7.44	7.58	7.15
1 Year AA Corporate Bond	8.70	8.68	8.35	8.06	8.02	7.84	7.23
3 Year AA Corporate Bond	8.80	8.80	8.67	8.28	8.11	8.01	7.41
5 Year AA Corporate Bond	8.95	8.92	8.79	8.45	8.15	8.10	7.56
10 Year AA Corporate Bond	8.98	8.95	8.85	8.46	8.23	8.15	7.87
1 Year A Corporate Bond	9.90	9.90	9.50	9.10	9.06	8.94	8.32
3 Year A Corporate Bond	10.13	10.13	10.00	9.59	9.38	9.39	8.34
5 Year A Corporate Bond	10.24	10.21	10.08	9.66	9.35	9.48	8.78
1 Year G-Sec	6.70	6.67	6.86	6.29	5.92		5.72
3 Year G-Sec	7.23	7.16	7.18	6.73	6.40	6.44	5.94
5 Year G-Sec	7.50	7.43	7.42	6.84	6.61	6.77	6.24
10 Year G-Sec	7.62	7.60	7.51	7.17	6.96	7.07	6.65

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 22 Oct, 2026

Daily Fixed Income Tracker
October 26, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

Spread Monitor (in bps)

Corporate Bonds/G-Sec	23-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	138	141	82	105	138	--	79
3 Y-AAA & G-Sec	82	89	74	78	95	98	64
5 Y-AAA & G-Sec	68	72	60	82	74	71	52
10 Y-AAA & G-Sec	56	55	54	53	48	51	50
1 Y-AA & G-Sec	200	201	149	176	209	--	150
3 Y-AA & G-Sec	157	164	149	155	171	157	147
5 Y-AA & G-Sec	145	149	137	161	154	133	132
10 Y-AA & G-Sec	136	134	133	129	127	108	122
1 Y-A & G-Sec	319	322	264	281	314	--	260
3 Y-A & G-Sec	290	297	282	286	297	295	240
5 Y-A & G-Sec	274	278	265	282	274	271	253

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.53% GS 2031	19,000	19,000	7.36%
7.71% GS 2066	14,000	14,000	7.93%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H2 FY27	Completed H2 FY27
1 to 9 Yrs	N.A	N.A
10 to 14 Yrs	N.A	N.A
Long Dated (above 14 Yrs)	N.A	N.A

Source: RBI

Institutional Flows (Debt) — Rs. Cr.

Description	Net	MTD	YTD
FII*	-66	3,737	52,703
MF**	-363	7,612	-591,244

*As on 23rd October 2026;**As on 13th October 2026; Source: SEBI, NSDL

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Event for the Week (Monday to Friday)	Date
Reserve Money	28-Oct-26
Money Supply	28-Oct-26
Currency in Circulation	28-Oct-26
Bank Credit to Commercial Sector	28-Oct-26
Banker's Deposits with RBI	28-Oct-26

Source: Refinitiv

Govt Borrowing Program FYTD — Rs. Crore

Description	Scheduled	Completed	% Completed
Week: October 19-23 ,2026	N.A	0	N.A
Month: Oct 2026	N.A	0	N.A
H2: Oct 26-Mar 27	N.A	0	N.A

Source: RBI

State Govt Borrowing Program FYTD — Rs. Crore

Description	Scheduled	Completed	% Completed
Week: October 19-23 ,2026	N.A	0	N.A
Month: Oct 2026	N.A	0	N.A
H2: Oct 26-Mar 27	N.A	0	N.A

Source: RBI

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.22	5.07	5.15
Liquid Fund	4.73	6.02	6.23
Ultra Short Term fund	2.56	5.63	5.77
Ultra Short to Short Term Fund	0.29	5.09	5.23
Money Market Fund	2.96	5.94	6.03
Short Term Fund	-5.42	3.83	3.73
Medium Term Fund	-9.22	3.60	3.87
Medium to Long Term Fund	-14.73	2.10	1.83
Long Term Fund	-27.35	-0.09	-0.94
Corporate Bond Fund	-7.08	3.58	3.48
Gilt Fund	-17.43	1.64	0.67
Gilt Fund with 10 year constant duration	-27.33	0.07	0.65
Dynamic Term Fund	-13.82	2.05	1.88
Banking and PSU Debt Fund	-5.71	3.71	3.57
Floating Interest Rates Fund	-3.50	4.69	4.90
Credit Risk Fund	-5.17	5.90	6.87

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Disclaimer:
All information contained in this document has been obtained by ICRA Analytics Limited from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA Analytics Limited in particular, make no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. All information contained herein must be construed solely as statements of opinion, and ICRA Analytics Limited shall not be liable for any losses incurred by users from any use of this document or its contents in any manner. Opinions expressed in this document are not the opinions of ICRA Analytics Limited's holding company, ICRA Limited (ICRA), and should not be construed as any indication of credit rating or grading of ICRA for any instruments that have been issued or are to be issued by any entity.
Past performance may or may not be sustained in the future.
Aditya Birla Sun Life AMC Limited /Aditya Birla Sun Life Mutual Fund is not guaranteeing/offering/communicating any indicative yield/returns on investments.
Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.