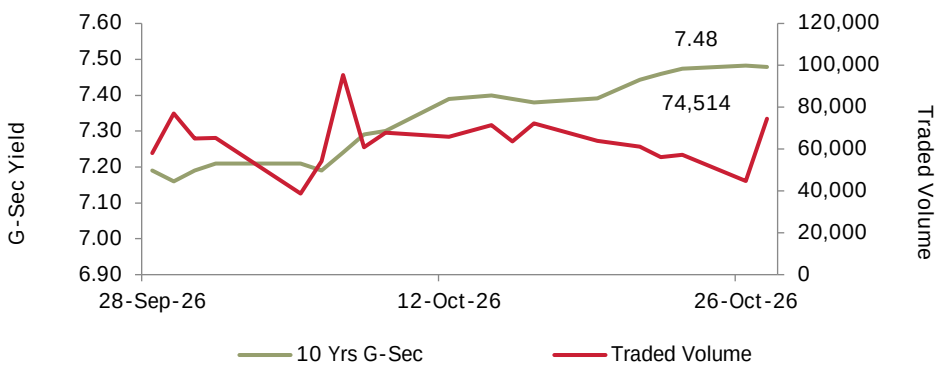
Daily Fixed Income Tracker
October 28, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	27-Oct-26	Week Ago	Month Ago	Year Ago
G-Sec	68,547	56,838	54,623	26,475
Net Liquidity Injected	-34082.13[1]	-48,304	-460,705	20,862
T-Bill	2,242	755	7,205	2,693
Call	13,874	13,327	12,911	16,726
T-Repo	516,396	503,521	507,386	450,357

Source: CCIL

Key Monitorables

Current Rates	27-Oct-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.50	5.25	5.50
CRR (in %)	3.00	3.25	3.50
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.75	5.50	5.75
SDF Rate (in %)	5.25	5.00	5.25
MSF Rate (in %)	5.75	5.50	5.75
USD/INR	95.12	95.19	88.25
Brent Crude	114.21	115.13	65.72

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	27-Oct-26	Week Ago	Month Ago	Year Ago
Call Rate	5.75	5.66	5.20	5.59
T-Repo	5.62	5.54	5.11	5.56
Repo	5.69	5.62	5.05	5.56
3 Month CP	7.60	7.05	6.40	6.03
3 Month CD	7.53	7.11	6.45	6.03
6 Month CP	7.90	7.70	6.90	6.27
6 Month CD	7.72	7.25	6.83	6.14
1 Year CP	8.05	7.95	7.40	6.46
1 Year CD	8.23	8.03	7.61	6.48

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	27-Oct-26	Week Ago	Year Ago
1 Year	6.65	6.50	5.46
2 Years	6.69	6.58	5.41
3 Years	6.75	6.65	5.49
5 Years	6.83	6.76	5.66

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	27-Oct-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.85	5.70	5.22	5.65
2 Years (MIFOR)	8.20	8.21	7.92	5.90
3 Years (MIFOR)	8.08	8.13	7.94	6.08
5 Years (MIFOR)	7.83	7.92	7.92	6.31

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(27 Oct 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	45,602.09	4746	7.48
6.36% GS 2031	4,794.85	119	7.21
7.06% GS 2041	4,651.91	425	7.59
6.53% GS 2031	4,189.60	262	7.37
7.71% GS 2066	1,490.02	63	7.90

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.7% MH SGS 2031	5	1	7.80
Tamil Nadu	8.14% TN SGS 2046	20	5	8.27
Gujarat	8.05% GJ SDL 2029	3	1	7.61
Uttar Pradesh	7.95% UP SGS 2051	25	5	8.28
West Bengal	7.68% WB SDL 2027	1	0	7.27

Source: CCIL

- Bond yields fluctuated during the session before ending lower, supported by value buying at higher yield levels.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 4 bps to close at 7.44% as compared to the previous day's close of 7.48%.
- The Reserve Bank of India conducted an auction of government securities for thirteen states, with a notified amount of Rs. 23,300 crore, for which Rs. 18963.35 crore was accepted. The cut-off yields ranged from 7.96% to 8.28%, with the lowest yield observed for Uttar Pradesh and the highest for Bihar.
- According to provisional RBI data, India's outward FDI commitments fell 14% YoY and 37% MoM to USD 4.34 billion in Sep 2026, primarily due to a decline in equity commitments and overseas guarantees issued by Indian companies.
- A Ministry of Statistics and Programme Implementation (MoSPI) report showed that ongoing infrastructure projects recorded cumulative cost overruns of Rs. 3.22 lakh crore, with revised project costs rising to Rs. 37.56 lakh crore across 1,853 projects.
- The Indian rupee rose against the U.S. dollar, supported by likely intervention from the Reserve Bank of India.
- Brent crude oil prices fell amid renewed diplomatic efforts to prevent a broader escalation of the U.S.-Iran conflict.

Yield Monitor

Corporate Bonds/G-Sec	27-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	8.13	8.08	7.88	7.50	7.33	7.07	6.47
3 Year AAA Corporate Bond	8.06	8.05	7.92	7.63	7.29	7.41	6.62
5 Year AAA Corporate Bond	8.19	8.18	8.02	7.73	7.34	7.44	6.78
10 Year AAA Corporate Bond	8.19	8.18	8.05	7.80	7.44	7.51	7.17
1 Year AA Corporate Bond	8.76	8.70	8.55	8.22	8.05	7.73	7.21
3 Year AA Corporate Bond	8.81	8.80	8.67	8.40	8.05	8.00	7.46
5 Year AA Corporate Bond	8.96	8.95	8.79	8.55	8.14	8.06	7.58
10 Year AA Corporate Bond	8.99	8.98	8.85	8.56	8.22	8.08	7.89
1 Year A Corporate Bond	9.95	9.90	9.70	9.26	9.11	8.83	8.30
3 Year A Corporate Bond	10.14	10.13	10.00	9.71	9.32	9.38	8.38
5 Year A Corporate Bond	10.25	10.24	10.08	9.73	9.34	9.44	8.80
1 Year G-Sec	6.78	6.72	6.67	6.28	5.83	5.84	5.74
3 Year G-Sec	7.26	7.23	7.18	6.73	6.35	6.53	5.93
5 Year G-Sec	7.47	7.51	7.42	6.94	6.53	6.79	6.27
10 Year G-Sec	7.58	7.63	7.53	7.25	6.89	7.06	6.65

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 26 Oct, 2026

Daily Fixed Income Tracker
October 28, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

Spread Monitor (in bps)

Corporate Bonds/G-Sec	27-Oct-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	135	136	121	122	150	123	73
3 Y-AAA & G-Sec	80	82	74	90	94	88	69
5 Y-AAA & G-Sec	72	67	60	79	81	65	51
10 Y-AAA & G-Sec	61	55	52	55	55	45	52
1 Y-AA & G-Sec	198	198	188	194	222	188	147
3 Y-AA & G-Sec	155	157	149	167	170	147	153
5 Y-AA & G-Sec	149	144	137	161	161	127	131
10 Y-AA & G-Sec	141	135	132	131	133	102	124
1 Y-A & G-Sec	317	318	303	298	328	299	256
3 Y-A & G-Sec	288	290	282	298	297	285	245
5 Y-A & G-Sec	278	272	265	279	281	265	253

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.53% GS 2031	19,000	19,000	7.36%
7.71% GS 2066	14,000	14,000	7.93%

Source: RBI

Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: October 26-30 ,2026	N.A	0	N.A
Month: Oct 2026	N.A	0	N.A
H2: Oct 26-Mar 27	N.A	0	N.A

Source: RBI

Maturity Bucket Wise Govt. Borrowing		
Maturity Period	Scheduled H2 FY27	Completed H2 FY27
1 to 9 Yrs	28.12%	18.10%
10 to 14 Yrs	26.34%	16.43%
Long Dated (above 14 Yrs)	45.55%	17.32%

Source: RBI

State Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week4:October 26-30, 2026	26,900	0	0.00%
Month: October 2026	105,700	144,916	137.10%
Q4: Oct 26-Dec 26	360,820	76,621	21.24%

Source: RBI

Institutional Flows (Debt)			Rs. Cr.
Description	Net	MTD	YTD
FII*	833	5,178	54,144
MF**	-9,620	-41,734	-635,750

*As on 27th October 2026;**As on 23rd October 2026; Source: SEBI, NSDL

Public Issue Data of Corporate Debt			
Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Event for the Week (Monday to Friday)	Date
Reserve Money	28-Oct-26
Currency in Circulation	28-Oct-26
Banker's Deposits with RBI	28-Oct-26
Forex Reserves	30-Oct-26
Credit Growth	30-Oct-26

Source: Refinitiv

Mutual Fund Category Performance - Debt			
Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.30	5.08	5.15
Liquid Fund	5.22	6.08	6.24
Ultra Short Term fund	3.75	5.77	5.81
Ultra Short to Short Term Fund	2.01	5.19	5.26
Money Market Fund	4.06	6.12	6.08
Short Term Fund	-2.51	3.87	3.75
Medium Term Fund	-5.59	3.64	3.88
Medium to Long Term Fund	-10.41	2.10	1.92
Long Term Fund	-20.25	-0.26	-0.61
Corporate Bond Fund	-3.84	3.61	3.52
Gilt Fund	-12.76	1.62	0.95
Gilt Fund with 10 year constant duration	-18.59	0.28	0.83
Dynamic Term Fund	-9.34	2.10	2.01
Banking and PSU Debt Fund	-3.15	3.74	3.61
Floating Interest Rates Fund	-1.14	4.74	4.93
Credit Risk Fund	-2.12	6.00	6.90

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

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